



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

NAIC Group Code 00513, 00513 NAIC Company Code 13773 Employer's ID Number 42-0331872
Organized under the Laws of Iowa, State of Domicile or Port of Entry Iowa
Country of Domicile United States
Incorporated/Organized 02/23/1939 Commenced Business 05/10/1939
Statutory Home Office 5400 University Avenue, West Des Moines, IA, US 50266-5997
Main Administrative Office 5400 University Avenue, West Des Moines, IA, US 50266-5997
Mail Address 5400 University Avenue, West Des Moines, IA, US 50266-5997
Primary Location of Books and Records 5400 University Avenue, West Des Moines, IA, US 50266-5997
Internet Web Site Address www.fbfs.com
Statutory Statement Contact Connie Teresa Dresen, 515-225-5400
connie.dresen@fbfs.com (E-Mail Address), 515-226-6966 (Fax Number)

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include Daniel David Pitcher (Chief Executive Officer), Donald Joseph Seibel (Chief Financial Officer, Treasurer), Martin Joseph Schwager (Sr. V.P. & Secretary).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include Mark Allen Mchargue (Chairman), Mark David Wickham # (General Counsel), Jeffrey Arnold Whitehead (Chief Investment Officer), Ronald Lee Mead (Chief Operating Officer-Property Casualty), Kelli Ann Eddy (Vice President-Property Casualty), Daniel Marvin Koster (Vice President-Marketing & Agency Services), Sanjeev Kumar Singh (Chief Information Officer).

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Directors include Wesley Kim Austen, Donald Kenneth Kemp, Scott Everett Vanderwal, Brent Eugene Johnson, William R. Frazee, Daniel Allen Henry Glessing, Steven Bradley McCloud, Kathrine Ann Olson, Larry Wayne Reagan, Brian Richard Feldpausch, Joseph Vincent Newland, Valjay Rigby #, Glenn Edward Brunkow #.

State of Iowa, County of Polk ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Daniel David Pitcher (Chief Executive Officer), Donald Joseph Seibel (Chief Financial Officer, Treasurer), and Connie Teresa Dresen (Accounting Vice President).

Subscribed and sworn to before me this 7th day of February, 2025

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Signature of Lori Lynn Merkley, PC Accounting Manager, August 09, 2025



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	1,875,570,490		1,875,570,490	1,800,728,347
2. Stocks (Schedule D):				
2.1 Preferred stocks	3,200,000		3,200,000	9,097,400
2.2 Common stocks	655,892,668	125,529,882	530,362,786	524,823,837
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	86,769,296		86,769,296	81,030,858
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....	21,539,389		21,539,389	19,701,059
4.2 Properties held for the production of income (less \$ encumbrances)	45,946		45,946	47,613
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(268,436) , Schedule E-Part 1), cash equivalents (\$142,847,849 , Schedule E-Part 2) and short-term investments (\$4,978,971 , Schedule DA).....	147,558,384		147,558,384	13,094,755
6. Contract loans (including \$ premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA)	167,183,285	23,600	167,159,685	155,626,285
9. Receivables for securities	412,170		412,170	1,600,198
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,958,171,628	125,553,482	2,832,618,146	2,605,750,352
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued	16,107,752		16,107,752	14,965,565
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	181,428,887	1,678,886	179,750,001	143,667,488
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	471,335,057		471,335,057	416,988,255
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	5,199,664		5,199,664	6,579,677
16.2 Funds held by or deposited with reinsured companies	57,294		57,294	57,294
16.3 Other amounts receivable under reinsurance contracts	1,185,955		1,185,955	1,438,027
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	71,816,816		71,816,816	78,553,327
18.2 Net deferred tax asset.....	139,066,222		139,066,222	142,650,358
19. Guaranty funds receivable or on deposit	164,583		164,583	487,360
20. Electronic data processing equipment and software.....	13,277,618	13,277,618		
21. Furniture and equipment, including health care delivery assets (\$)	184,961	184,961		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	10,634,792		10,634,792	9,493,545
24. Health care (\$) and other amounts receivable.....	4,044,100	4,044,100		
25. Aggregate write-ins for other-than-invested assets	146,736,022		146,736,022	142,658,977
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	4,019,411,351	144,739,047	3,874,672,304	3,563,290,225
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27)	4,019,411,351	144,739,047	3,874,672,304	3,563,290,225
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Deposit administration funds.....	9,593,140		9,593,140	10,233,178
2502. ICOLI supplement benefit trust.....	134,298,307		134,298,307	131,625,799
2503. Other Assets.....	2,844,575		2,844,575	800,000
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	146,736,022		146,736,022	142,658,977

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	941,421,909	869,438,597
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	476,013	365,797
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	107,797,224	106,067,999
4. Commissions payable, contingent commissions and other similar charges	38,667,262	49,095,363
5. Other expenses (excluding taxes, licenses and fees)	36,671,027	31,134,019
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	12,909,156	8,422,785
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$35,747,082 and interest thereon \$2,384	35,749,466	49,750,539
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$11,665,570 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,175,997,399	955,825,158
10. Advance premium	14,644,657	9,606,551
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	10,014,314	10,302,022
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	479,753	782,521
14. Amounts withheld or retained by company for account of others	1,857,405	1,536,747
15. Remittances and items not allocated	7,070,069	1,870,533
16. Provision for reinsurance (including \$47,000 certified) (Schedule F, Part 3, Column 78)	162,000	19,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	5,416,837	18,170,968
20. Derivatives		
21. Payable for securities	7,892,894	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	20,224,035	17,297,310
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,417,451,420	2,129,685,909
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	2,417,451,420	2,129,685,909
29. Aggregate write-ins for special surplus funds	2,150,169	2,345,844
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	1,450,070,715	1,426,258,472
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	1,457,220,884	1,433,604,316
38. Totals (Page 2, Line 28, Col. 3)	3,874,672,304	3,563,290,225
DETAILS OF WRITE-INS		
2501. Deferred compensation	15,600,802	16,823,412
2502. Other liabilities	1,765,233	473,898
2503. State Prescribed Required Reserve	2,858,000	
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	20,224,035	17,297,310
2901. Deferred gain on sale/leaseback	2,150,169	2,345,844
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	2,150,169	2,345,844
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	2,128,473,672	1,774,480,496
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	1,506,626,290	1,608,107,985
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	123,608,938	131,074,058
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	587,596,139	524,114,502
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	2,217,831,367	2,263,296,545
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(89,357,695)	(488,816,049)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	106,771,441	92,012,068
10. Net realized capital gains (losses) less capital gains tax of \$	5,447,154	36,992,246
11. Net investment gain (loss) (Lines 9 + 10)	112,218,595	129,004,314
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$	73,326	amount
charged off \$	3,637,554	(3,564,228)
13. Finance and service charges not included in premiums	2,774,976	2,379,377
14. Aggregate write-ins for miscellaneous income	3,214,074	2,600,481
15. Total other income (Lines 12 through 14)	2,424,822	2,395,278
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	25,285,722	(357,416,457)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	25,285,722	(357,416,457)
19. Federal and foreign income taxes incurred	(323,014)	(41,982,999)
20. Net income (Line 18 minus Line 19) (to Line 22)	25,608,736	(315,433,458)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	1,433,604,316	1,689,118,992
22. Net income (from Line 20)	25,608,736	(315,433,458)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	6,244,626	(9,860,038)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	2,660,490	48,734,666
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	8,208,380	42,659,955
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(143,000)	(2,000)
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	(2,858,000)	2,441,000
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	23,616,568	(255,514,676)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	1,457,220,884	1,433,604,316
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. Miscellaneous income	541,566	(13,365)
1402. Change in ICOLI cash values	2,672,508	2,613,846
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	3,214,074	2,600,481
3701. Amortization of Deferred gain on sale/leaseback from special surplus	(195,675)	(195,675)
3702. Amortization of Deferred gain on sale/leaseback to unassigned surplus	195,675	195,675
3703. Change in State Prescribed Required Reserve	(2,858,000)	2,441,000
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	(2,858,000)	2,441,000

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	2,259,215,580	1,815,117,196
2. Net investment income.....	102,387,200	91,468,809
3. Miscellaneous income.....	2,948,815	1,656,176
4. Total (Lines 1 through 3).....	2,364,551,595	1,908,242,181
5. Benefit and loss related payments.....	1,427,953,213	1,234,730,833
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	707,211,490	614,635,759
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	(7,059,526)	4,753,338
10. Total (Lines 5 through 9).....	2,128,105,177	1,854,119,930
11. Net cash from operations (Line 4 minus Line 10).....	236,446,418	54,122,251
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	201,315,942	166,509,948
12.2 Stocks.....	33,221,128	86,053,542
12.3 Mortgage loans.....	6,951,563	3,469,738
12.4 Real estate.....		
12.5 Other invested assets.....	24,509,885	7,381,340
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....	9,309,145	
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	275,307,663	263,414,568
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	272,235,276	213,667,706
13.2 Stocks.....	15,368,676	8,796,851
13.3 Mortgage loans.....	12,690,000	16,000,000
13.4 Real estate.....	3,330,836	2,107,252
13.5 Other invested assets.....	39,700,215	55,117,714
13.6 Miscellaneous applications.....		6,184,977
13.7 Total investments acquired (Lines 13.1 to 13.6).....	343,325,003	301,874,500
14. Net increase/(decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	(68,017,340)	(38,459,932)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....	(14,000,000)	(750,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	(19,965,449)	5,456,355
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(33,965,449)	4,706,355
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	134,463,629	20,368,674
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	13,094,755	(7,273,919)
19.2 End of year (Line 18 plus Line 19.1).....	147,558,384	13,094,755

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Tax-free exchange of securities.....	8,734,192	13,763,938
20.0002. Conversion of securities - Golub.....	5,050,301	
20.0003.		
20.0004.		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	813,874	327,128	415,340	725,662
2.1	Allied lines	21,331	4,819	6,195	19,955
2.2	Multiple peril crop	71,517,536	12,180,000	11,571,000	72,126,536
2.3	Federal flood				
2.4	Private crop	9,335,782			9,335,782
2.5	Private flood				
3.	Farmowners multiple peril	572,954,929	223,742,824	289,034,834	507,662,919
4.	Homeowners multiple peril	533,520,700	219,773,117	290,739,536	462,554,281
5.1	Commercial multiple peril (non-liability portion)	108,498,773	44,031,134	56,799,922	95,729,985
5.2	Commercial multiple peril (liability portion)	32,358,502	12,954,200	14,552,576	30,760,126
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine	9,858,089	4,737,151	4,944,570	9,650,670
9.2	Pet insurance plans				
10.	Financial guaranty				
11.1	Medical professional liability-occurrence				
11.2	Medical professional liability-claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health (group and individual)				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	49,581,114	20,889,691	21,629,808	48,840,997
17.1	Other liability-occurrence	49,878,446	23,636,695	25,492,466	48,022,675
17.2	Other liability-claims-made				
17.3	Excess workers' compensation				
18.1	Products liability-occurrence				
18.2	Products liability-claims-made				
19.1	Private passenger auto no-fault (personal injury protection)	13,419,818	6,862,683	6,783,134	13,499,367
19.2	Other private passenger auto liability	342,965,828	148,725,374	173,414,160	318,277,042
19.3	Commercial auto no-fault (personal injury protection)	529,765	249,489	239,423	539,831
19.4	Other commercial auto liability	53,529,639	21,382,873	24,021,938	50,890,574
21.1	Private passenger auto physical damage	461,576,249	199,880,840	239,056,528	422,400,561
21.2	Commercial auto physical damage	38,285,538	16,447,140	17,295,969	37,436,709
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-nonproportional assumed property				
32.	Reinsurance-nonproportional assumed liability				
33.	Reinsurance-nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	2,348,645,913	955,825,158	1,175,997,399	2,128,473,672
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned but Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire	415,340				415,340
2.1	Allied lines	6,195				6,195
2.2	Multiple peril crop	11,571,000				11,571,000
2.3	Federal flood					
2.4	Private crop					
2.5	Private flood					
3.	Farmowners multiple peril	289,034,834				289,034,834
4.	Homeowners multiple peril	290,739,536				290,739,536
5.1	Commercial multiple peril (non-liability portion)	56,799,922				56,799,922
5.2	Commercial multiple peril (liability portion)	14,552,576				14,552,576
6.	Mortgage guaranty					
8.	Ocean marine					
9.1	Inland marine	4,944,570				4,944,570
9.2	Pet insurance plans					
10.	Financial guaranty					
11.1	Medical professional liability-occurrence					
11.2	Medical professional liability-claims-made					
12.	Earthquake					
13.1	Comprehensive (hospital and medical) individual					
13.2	Comprehensive (hospital and medical) group					
14.	Credit accident and health (group and individual)					
15.1	Vision only					
15.2	Dental only					
15.3	Disability income					
15.4	Medicare supplement					
15.5	Medicaid title XIX					
15.6	Medicare title XVIII					
15.7	Long-term care					
15.8	Federal employees health benefits plan					
15.9	Other health					
16.	Workers' compensation	21,629,808				21,629,808
17.1	Other liability-occurrence	25,492,466				25,492,466
17.2	Other liability-claims-made					
17.3	Excess workers' compensation					
18.1	Products liability-occurrence					
18.2	Products liability-claims-made					
19.1	Private passenger auto no-fault (personal injury protection)	6,783,134				6,783,134
19.2	Other private passenger auto liability	173,414,160				173,414,160
19.3	Commercial auto no-fault (personal injury protection)	239,423				239,423
19.4	Other commercial auto liability	24,021,938				24,021,938
21.1	Private passenger auto physical damage	239,056,528				239,056,528
21.2	Commercial auto physical damage	17,295,969				17,295,969
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance-nonproportional assumed property					
32.	Reinsurance-nonproportional assumed liability					
33.	Reinsurance-nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	1,175,997,399				1,175,997,399
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					1,175,997,399
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Sum. of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case. Daily or Monthly Pro Rata

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1		Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates		
1. Fire	16,437	103,155	696,980		2,698	813,874	
2.1 Allied lines	9,757	12,265			691	21,331	
2.2 Multiple peril crop			73,264,328		1,746,792	71,517,536	
2.3 Federal flood							
2.4 Private crop			10,000,000		664,218	9,335,782	
2.5 Private flood							
3. Farmowners multiple peril	580,447,599	37,547,610			45,040,280	572,954,929	
4. Homeowners multiple peril	486,176,102	89,337,976			41,993,378	533,520,700	
5.1 Commercial multiple peril (non-liability portion)	64,433,320	50,589,548			6,524,095	108,498,773	
5.2 Commercial multiple peril (liability portion)	26,192,857	7,891,463			1,725,818	32,358,502	
6. Mortgage guaranty							
8. Ocean marine							
9.1 Inland marine	8,640,000	1,557,794			339,705	9,858,089	
9.2 Pet insurance plans							
10. Financial guaranty							
11.1 Medical professional liability-occurrence							
11.2 Medical professional liability-claims-made							
12. Earthquake							
13.1 Comprehensive (hospital and medical) individual							
13.2 Comprehensive (hospital and medical) group							
14. Credit accident and health (group and individual)							
15.1 Vision only							
15.2 Dental only							
15.3 Disability income							
15.4 Medicare supplement							
15.5 Medicaid Title XIX							
15.6 Medicare Title XVIII							
15.7 Long-term care							
15.8 Federal employees health benefits plan							
15.9 Other health							
16. Workers' compensation	17,233,364	34,288,360	525,087		2,465,697	49,581,114	
17.1 Other liability-occurrence	47,379,605	8,158,240			5,659,399	49,878,446	
17.2 Other liability-claims-made							
17.3 Excess workers' compensation							
18.1 Products liability-occurrence							
18.2 Products liability-claims-made							
19.1 Private passenger auto no-fault (personal injury protection)	11,515,036	1,936,247			31,465	13,419,818	
19.2 Other private passenger auto liability	296,899,609	46,643,007	163,950		740,738	342,965,828	
19.3 Commercial auto no-fault (personal injury protection)	425,149	105,760			1,144	529,765	
19.4 Other commercial auto liability	46,524,187	7,123,646			118,194	53,529,639	
21.1 Private passenger auto physical	421,020,902	58,220,231			17,664,884	461,576,249	
21.2 Commercial auto physical damage	31,541,840	7,878,262			1,134,564	38,285,538	
22. Aircraft (all perils)							
23. Fidelity							
24. Surety							
26. Burglary and theft							
27. Boiler and machinery							
28. Credit							
29. International							
30. Warranty							
31. Reinsurance-nonproportional assumed property	XXX						
32. Reinsurance-nonproportional assumed liability	XXX						
33. Reinsurance-nonproportional assumed financial lines	XXX						
34. Aggregate write-ins for other lines of business							
35. TOTALS	2,038,455,764	351,393,564	84,650,345		125,853,760	2,348,645,913	
DETAILS OF WRITE-INS							
3401.							
3402.							
3403.							
3498. Sum. Of remaining write-ins for Line 34 from overflow page							
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)							

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	(50)	340,641		340,641	19,056	37,803	321,894	44.4
2.1 Allied lines	3,437	6,025		9,462		8,399	1,063	5.3
2.2 Multiple peril crop		67,357,739		67,357,739	26,130,331	37,717,177	55,770,893	77.3
2.3 Federal flood								
2.4 Private crop		7,491,519		7,491,519	1,397,822	344,937	8,544,404	91.5
2.5 Private flood								
3. Farmowners multiple peril	326,742,207	14,718,359	14,345,335	327,115,231	178,128,770	171,250,392	333,993,609	65.8
4. Homeowners multiple peril	316,232,370	74,190,230	8,927,344	381,495,256	157,384,487	116,208,280	422,671,463	91.4
5.1 Commercial multiple peril (non-liability portion)	33,521,150	20,691,110	1,821,272	52,390,988	32,635,679	34,360,156	50,666,511	52.9
5.2 Commercial multiple peril (liability portion)	11,939,293	6,336,990	2,619,771	15,656,512	34,407,702	26,114,731	23,949,483	77.9
6. Mortgage guaranty								
8. Ocean marine					8,424	8,424		
9.1 Inland marine	3,704,713	898,045	4,519	4,598,239	907,957	825,707	4,680,489	48.5
9.2 Pet insurance plans								
10. Financial guaranty								
11.1 Medical professional liability-occurrence								
11.2 Medical professional liability-claims-made								
12. Earthquake								
13.1. Comprehensive (hospital and medical) individual								
13.2. Comprehensive (hospital and medical) group								
14. Credit accident and health (group and individual)								
15.1. Vision only								
15.2. Dental only								
15.3. Disability income								
15.4. Medicare supplement								
15.5. Medicaid Title XIX								
15.6. Medicare Title XVIII								
15.7. Long-term care								
15.8. Federal employees health benefits plan								
15.9. Other health								
16. Workers' compensation	12,660,108	9,086,762	945,509	20,801,361	65,858,873	72,178,873	14,481,361	29.7
17.1 Other liability-occurrence	26,810,704	2,701,229	5,083,049	24,428,884	53,118,557	45,614,553	31,932,888	66.5
17.2 Other liability-claims-made								
17.3 Excess workers' compensation								
18.1 Products liability-occurrence								
18.2 Products liability-claims-made								
19.1 Private passenger auto no-fault (personal injury protection)	6,453,205	993,037		7,446,242	4,236,487	4,151,446	7,531,283	55.8
19.2 Other private passenger auto liability	164,013,509	23,397,339	828,599	186,582,249	292,685,349	266,572,966	212,694,632	66.8
19.3 Commercial auto no-fault (personal injury protection)	110,811	20,047		130,858	194,585	183,398	142,045	26.3
19.4 Other commercial auto liability	17,501,642	3,646,689	6,609	21,141,722	59,231,948	52,889,982	27,483,688	54.0
21.1 Private passenger auto physical damage	257,382,277	36,002,120	1,062,129	292,322,268	30,561,077	35,898,123	286,985,222	67.9
21.2 Commercial auto physical damage	19,291,071	6,085,478	48,566	25,327,983	3,956,183	4,490,468	24,793,698	66.2
22. Aircraft (all perils)					19,474	19,474		
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance-nonproportional assumed property	XXX	1,504		1,504	162,159	165,283	(1,620)	
32. Reinsurance-nonproportional assumed liability	XXX	4,320		4,320	376,989	398,025	(16,716)	
33. Reinsurance-nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	1,196,366,447	273,969,233	35,692,702	1,434,642,978	941,421,909	869,438,597	1,506,626,290	70.8
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Sum. of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire		57,056		57,056		(38,000)		19,056	5,684
2.1 Allied lines									
2.2 Multiple peril crop		27,236,331		27,236,331		(1,106,000)		26,130,331	
2.3 Federal flood									
2.4 Private crop		1,606,822		1,606,822		(209,000)		1,397,822	
2.5 Private flood									
3. Farmowners multiple peril	114,618,586	4,567,072	9,827,948	109,357,710	70,378,000	4,694,385	6,301,325	178,128,770	14,582,633
4. Homeowners multiple peril	69,690,117	11,899,657	5,005,042	76,584,732	73,480,000	14,913,886	7,594,131	157,384,487	12,099,213
5.1 Commercial multiple peril (non-liability portion)	10,804,289	5,451,866	2,147,815	14,108,340	12,133,000	7,183,669	789,330	32,635,679	2,769,641
5.2 Commercial multiple peril (liability portion)	9,883,287	3,754,014	13,599	13,623,702	14,611,000	6,850,000	677,000	34,407,702	11,045,000
6. Mortgage guaranty									
8. Ocean marine		3,424		3,424		5,000		8,424	
9.1 Inland marine	276,400	36,596	1,039	311,957	596,000			907,957	61,000
9.2 Pet insurance plans									
10. Financial guaranty									
11.1 Medical professional liability-occurrence									
11.2 Medical professional liability-claims-made									
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group								(a)	
14. Credit accident and health (group and individual)									
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income								(a)	
15.4 Medicare supplement								(a)	
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health								(a)	
16. Workers' compensation	31,410,923	16,603,872	12,537,403	35,477,392	19,024,000	13,272,481	1,915,000	65,858,873	11,855,000
17.1 Other liability-occurrence	10,058,223	2,180,500	875,166	11,363,557	44,338,000	1,341,000	3,924,000	53,118,557	3,561,000
17.2 Other liability-claims-made									
17.3 Excess workers' compensation									
18.1 Products liability-occurrence									
18.2 Products liability-claims-made									
19.1 Private passenger auto no-fault (personal injury protection)	3,360,116	457,540	2,169	3,815,487	378,000	43,000		4,236,487	723,000
19.2 Other private passenger auto liability	142,131,494	25,216,795	285,526	167,062,763	111,228,000	15,696,586	1,302,000	292,685,349	38,548,000
19.3 Commercial auto no-fault (personal injury protection)	115,889	(19,304)		96,585	82,000	16,000		194,585	89,000
19.4 Other commercial auto liability	23,535,340	875,053	793,445	23,616,948	31,920,000	4,619,000	924,000	59,231,948	9,606,000
21.1 Private passenger auto physical damage	9,886,738	1,757,722	541,416	11,103,044	17,773,000	2,085,209	400,176	30,561,077	2,566,808
21.2 Commercial auto physical damage	2,553,640	75,800	20,574	2,608,866	1,105,000	259,477	17,160	3,956,183	284,802
22. Aircraft (all perils)		12,474		12,474		7,000		19,474	
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	XXX	32,343		32,343	XXX	129,816		162,159	9
32. Reinsurance-nonproportional assumed liability	XXX	104,049		104,049	XXX	272,940		376,989	434
33. Reinsurance-nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	428,325,042	101,909,682	32,051,142	498,183,582	397,046,000	70,036,449	23,844,122	941,421,909	107,797,224
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498.	Sum. of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)								

(a) Including \$ for present value of life indemnity claims reported in lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	37,683,074			37,683,074
1.2 Reinsurance assumed	5,153,663			5,153,663
1.3 Reinsurance ceded	1,285,038			1,285,038
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	41,551,699			41,551,699
2. Commission and brokerage:				
2.1 Direct, excluding contingent		265,646,125		265,646,125
2.2 Reinsurance assumed, excluding contingent		54,085,032		54,085,032
2.3 Reinsurance ceded, excluding contingent		7,228,274		7,228,274
2.4 Contingent-direct				
2.5 Contingent-reinsurance assumed		1,795,213		1,795,213
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		314,298,096		314,298,096
3. Allowances to manager and agents	12,679	18,602,785	12	18,615,476
4. Advertising	123,425	7,960,750	734	8,084,909
5. Boards, bureaus and associations	50,429	2,951,045		3,001,474
6. Surveys and underwriting reports	516,851	9,717,079		10,233,930
7. Audit of assureds' records	2,291	705,121		707,412
8. Salary and related items:				
8.1 Salaries	47,588,859	89,658,059	1,192,154	138,439,072
8.2 Payroll taxes	3,441,457	5,997,099	74,149	9,512,705
9. Employee relations and welfare	11,333,069	21,404,076	183,675	32,920,820
10. Insurance	458,045	1,540,538		1,998,583
11. Directors' fees	418,306	688,973		1,107,279
12. Travel and travel items	6,463,469	4,512,087	29,094	11,004,650
13. Rent and rent items	2,557,195	10,362,378	4,196	12,923,769
14. Equipment	983,594	4,595,637	63	5,579,294
15. Cost or depreciation of EDP equipment and software	4,624,531	27,820,115	460,250	32,904,896
16. Printing and stationery	162,074	655,099	653	817,826
17. Postage, telephone and telegraph, exchange and express	1,153,875	11,343,691	72,765	12,570,331
18. Legal and auditing	142,336	729,850		872,186
19. Totals (Lines 3 to 18)	80,032,485	219,244,382	2,017,745	301,294,612
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		38,651,353		38,651,353
20.2 Insurance department licenses and fees		1,014,041		1,014,041
20.3 Gross guaranty association assessments		768,706		768,706
20.4 All other (excluding federal and foreign income and real estate)		135,222		135,222
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		40,569,322		40,569,322
21. Real estate expenses			3,501,218	3,501,218
22. Real estate taxes			751,430	751,430
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	2,024,754	13,484,339	1,865	15,510,958
25. Total expenses incurred	123,608,938	587,596,139	6,272,258 (a)	717,477,335
26. Less unpaid expenses-current year	107,797,224	79,807,850	378,714	187,983,788
27. Add unpaid expenses-prior year	106,067,999	80,802,637	279,555	187,150,191
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	121,879,713	588,590,926	6,173,099	716,643,738
DETAILS OF WRITE-INS				
2401. Outside services	1,869,992	12,693,154	1,865	14,565,011
2402. Contributions	154,762	791,185		945,947
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	2,024,754	13,484,339	1,865	15,510,958

(a) Includes management fees of \$ 5,348,326 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 10,961,503	11,229,027
1.1 Bonds exempt from U.S. tax	(a) 17,126,285	16,680,319
1.2 Other bonds (unaffiliated)	(a) 54,312,841	55,541,628
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 424,653	424,653
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	3,174,620	3,174,620
2.21 Common stocks of affiliates	10,020,451	10,020,451
3. Mortgage loans	(c) 3,729,475	3,771,132
4. Real estate	(d) 4,937,599	4,937,599
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 4,151,484	4,184,668
7. Derivative instruments	(f)	
8. Other invested assets	5,510,381	5,510,381
9. Aggregate write-ins for investment income	99,085	99,085
10. Total gross investment income	114,448,376	115,573,561
11. Investment expenses		(g) 5,520,828
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 751,430
13. Interest expense		(h) 1,035,687
14. Depreciation on real estate and other invested assets		(i) 1,494,173
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		8,802,118
17. Net investment income (Line 10 minus Line 16)		106,771,443
DETAILS OF WRITE-INS		
0901. MISCELLANEOUS	29,017	29,017
0902. DEP. ADMIN. FUNDS	70,068	70,068
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	99,085	99,085
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 5,931,138 accrual of discount less \$ 1,666,726 amortization of premium and less \$ 1,107,873 paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ 3,074,409 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ 2,104,315 accrual of discount less \$ amortization of premium and less \$ 22,639 paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ 1,494,173 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(50,121)		(50,121)		
1.1 Bonds exempt from U.S. tax	13,250		13,250	(206,177)	
1.2 Other bonds (unaffiliated)	(161,355)	(92,826)	(254,181)	95,326	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)				102,600	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	5,501,687	(2,000)	5,499,687	7,899,161	
2.21 Common stocks of affiliates				(10,107,726)	
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets		(50,000)	(50,000)	(1,398,599)	
9. Aggregate write-ins for capital gains (losses)	288,520		288,520		
10. Total capital gains (losses)	5,591,981	(144,826)	5,447,155	(3,615,415)	
DETAILS OF WRITE-INS					
0901. GAIN ON SALE OF OTHER INVESTED ASSET	288,520		288,520		
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	288,520		288,520		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	125,529,882	139,630,163	14,100,281
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA)	23,600	319,773	296,173
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	125,553,482	139,949,936	14,396,454
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,678,886	854,009	(824,877)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset.....			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software.....	13,277,618	9,849,256	(3,428,362)
21. Furniture and equipment, including health care delivery assets.....	184,961	169,639	(15,322)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable.....	4,044,100	2,124,587	(1,919,513)
25. Aggregate write-ins for other-than-invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	144,739,047	152,947,427	8,208,380
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27)	144,739,047	152,947,427	8,208,380
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)			

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Farm Bureau Property & Casualty Insurance Company (we or the Company) are presented on the basis of accounting practices prescribed or permitted by the Insurance Division, Department of Commerce, of the State of Iowa.

The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted by the state of Iowa. The state has the right to prescribe practices that differ from those found in NAIC SAP. In addition, the Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices.

The State of Iowa code §517 requires the Company to hold minimum reserve levels for the three most recent accident years on the Workers' compensation line of business. A liability of \$2.9 million in 2024 was recorded to Aggregate write-ins for liabilities and surplus. The NAIC SAP does not address the accounting for the transaction.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed or permitted by the State of Iowa is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2024</u>	<u>2023</u>
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 25,608,736	\$ (315,433,458)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 25,608,736	\$ (315,433,458)
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,457,220,884	\$ 1,433,604,316
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
Workers Comp Reserve		3	2503	\$ (2,858,000)	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,460,078,884	\$ 1,433,604,316

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with accounting practices prescribed or permitted by the Insurance Division, Department of Commerce, of the State of Iowa requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the statutory-basis financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed on a pro-rata basis over the terms of the policies and are stated net of reinsurance placed with other companies.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments, cash and cash equivalents are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the effective interest method. NAIC 3-6 rated bonds not backed by other loans are stated at the lower of cost or fair value. We review for credit deterioration on an ongoing basis. If the review indicates a decline in market value that is deemed other than temporary, the Company will reduce the carrying value to fair value through a specific write down to realized capital losses.
- (3) Common stocks are stated at fair value except that investments in stocks of unconsolidated subsidiaries and affiliates in which the Company has an interest of 20% or more are carried at statutory book value or the equity basis as of the current year end.
- (4) Investment grade redeemable preferred stocks are carried at amortized cost and non-investment grade redeemable preferred stocks are carried at the lower of amortized cost or fair value. Perpetual preferred stocks are carried at fair value unless the stock is currently callable at a price lower than the fair value then they are carried at the call price. We review for credit deterioration on an ongoing basis. If this review indicates a decline in market value that is deemed other than temporary, we reduce the carrying value to fair value through a specific write down to realized capital losses.
- (5) Mortgage loans on real estate are stated at cost adjusted for amortization of premiums and accrual of discounts.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. NAIC 3-6 rated loan backed bonds are stated at the lower of amortized cost or fair value. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method for those loan-backed and structured securities that are not of high credit quality and the retrospective adjustment method for all other loan-backed and structured securities. We review for credit deterioration on an ongoing basis. If our review indicates a decline in market value that is deemed other than temporary and we intend to sell or don't have the intent and ability to hold for a sufficient time to recover our amortized cost, we reduce the carrying value to fair value through a specific write down to realized capital losses. If we have the intent and ability to hold for a sufficient time to recover our amortized cost, the carrying value is reduced to the present value of future cash flows through a specific write down to realized capital losses.
- (7) The Company carries its investment in Western Agricultural Insurance Company at statutory book value as of the current year end and FBL Financial Group, Inc. on the equity basis. The Company carries its investment in FBL Insurance Brokerage, LLC, an affiliate on Schedule BA, Part 1, on the equity basis. FBL Insurance Brokerage, LLC is non-admitted as there are no audited financial statements.
- (8) The Company has minor ownership interest in joint ventures. The Company carries these interests based on the underlying audited equity of the investee in accordance with U.S. Generally Accepted Accounting Principles (GAAP) except for the Low Income Housing Tax Credit partnerships which use the proportional amortization method.
- (9) The Company has no derivative investments.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) The reserves for losses and loss adjustment expenses are determined using case-basis evaluations and statistical analysis and represent estimates of the ultimate net cost of all unpaid losses incurred through December 31 of each year. These reserves include estimates of future trends in claim severity, frequency and other factors that could vary as the losses are ultimately settled. Although considerable variability is inherent in such estimates, management believes that the reserves for losses and loss adjustment expenses are adequate. The estimates are continually reviewed and, as adjustments to these reserves become necessary, such adjustments are reflected in current operations. These reserves have been stated net of reinsurance recoverable from other companies and salvage and subrogation recoverable.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company has no pharmaceutical rebate receivables.

D. Going Concern

Management's assessment of the relevant conditions as of the issue date of this report do not give rise to substantial doubt of the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

The Company had no accounting changes and corrections of errors during the two-year period ended December 31, 2024.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

The Company was not party to any business combinations under the statutory purchase method during the two-year period ended December 31, 2024.

B. Statutory Merger

The Company was not a party to a statutory merger during the two-year period ended December 31, 2024.

C. Impairment Loss

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

No impairment losses were recognized in 2024 or 2023.

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital & Surplus	1,119,644,414	XXX
Less:		
(2) Admitted Positive Goodwill	75,985,116	XXX
(3) Admitted EDP Equipment & Operating System Software	136,129,474	XXX
(4) Admitted Net Deferred Taxes		
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	907,529,824	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	90,752,982	XXX
(7) Current period reported Admitted Goodwill	XXX	90,752,982
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	10.000 %

4. Discontinued Operations

The Company had no discontinued operations during the two-year period ended December 31, 2024.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum lending rate for commercial mortgage loans funded during 2024 were 7.05% and 5.40%.

(2) The maximum percentage of any one loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 69%.

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:

	<u>Current Year</u>	<u>Prior Year</u>
	\$	\$

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Residential		Commercial		Mezzanine	Total
	Farm	Insured	All Other	Insured			All Other
a. Current Year						
1. Recorded Investment (All)						
(a) Current	\$	\$	\$	\$	\$	\$
(b) 30-59 Days Past Due						
(c) 60-89 Days Past Due						
(d) 90-179 Days Past Due						
(e) 180+ Days Past Due						
2. Accruing Interest 90-179 Days Past Due						
(a) Recorded Investment	\$	\$	\$	\$	\$	\$
(b) Interest Accrued						
3. Accruing Interest 180+ Days Past Due						
(a) Recorded Investment	\$	\$	\$	\$	\$	\$
(b) Interest Accrued						
4. Interest Reduced						
(a) Recorded Investment	\$	\$	\$	\$	\$	\$
(b) Number of Loans						
(c) Percent Reduced	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement						
(a) Recorded Investment	\$	\$	\$	\$	\$	\$
b. Prior Year						
1. Recorded Investment						
(a) Current	\$	\$	\$	\$	\$	\$
(b) 30-59 Days Past Due						
(c) 60-89 Days Past Due						
(d) 90-179 Days Past Due						
(e) 180+ Days Past Due						
2. Accruing Interest 90-179 Days Past Due						
(a) Recorded Investment	\$	\$	\$	\$	\$	\$
(b) Interest Accrued						
3. Accruing Interest 180+ Days Past Due						
(a) Recorded Investment	\$	\$	\$	\$	\$	\$
(b) Interest Accrued						
4. Interest Reduced						
(a) Recorded Investment	\$	\$	\$	\$	\$	\$
(b) Number of Loans						
(c) Percent Reduced	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement						
(a) Recorded Investment	\$	\$	\$	\$	\$	\$

(5) The Company has no impaired loans during the period covered by this statement.

(6) The Company has no average recorded investment in impaired loans during the period covered by this statement.

(7) Allowance for Credit Losses:

	<u>Current Year</u>	<u>Prior Year</u>
a. Balance at beginning of period	\$	\$
b. Additions charged to operations	\$	\$
c. Direct write-downs charged against the allowances	\$	\$
d. Recoveries of amounts previously charged off	\$	\$
e. Balance at end of period (a+b-c-d)	\$	\$

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

	<u>Current Year</u>
a. Aggregate amount of mortgage loans derecognized	\$
b. Real estate collateral recognized	\$
c. Other collateral recognized	\$
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$

(9) The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.

B. Debt Restructuring

	<u>Current Year</u>	<u>Prior Year</u>
(1) The total recorded investment in restructured loans, as of year-end	\$	\$
(2) The realized capital losses related to these loans	\$	\$
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$	\$

(4) The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.

C. Reverse Mortgages

The Company has no reverse mortgages.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

D. Loan-Backed Securities

- (1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer values or historical six-month prepayment speeds from Bloomberg. The prospective method is used for those loan-backed and structured securities that are not of high credit quality and the retrospective adjustment methodology is used for all other loan-backed and structured securities.
- (2) The Company did not have any loan-backed securities that have had other-than-temporary impairment (OTTI) charges taken against them for which there is an intent to sell or the inability or lack of intent to retain such investment for a period of time sufficient to recover the amortized cost basis as of December 31, 2024.
- (3) The Company did not have any loan-backed securities that have had OTTI charges taken against them due to the present value of cash flows being less than the amortized cost basis of the security as of December 31, 2024.
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:

	1. Less than 12 Months	\$ 4,419,012
	2. 12 Months or Longer	\$ 54,441,151
 - b. The aggregate related fair value of securities with unrealized losses:

	1. Less than 12 Months	\$ 118,393,013
	2. 12 Months or Longer	\$ 429,904,956
- (5) In determining whether or not an unrealized loss is other-than-temporary, we review factors such as:
 - historical operating trends;
 - business prospects;
 - status of the industry in which the company operates;
 - analyst ratings on the issuer and sector;
 - quality of management;
 - size of the unrealized loss;
 - level of current market interest rates compared to market interest rates when the security was purchased;
 - length of time the security has been in an unrealized position; and
 - our intent and ability to hold the security.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Real Estate

- (1) Impairment losses on real estate:
 - a. The Company did not recognize an impairment during 2024 or 2023.
 - b. Not Applicable
 - c. Not Applicable
- (2) The Company did not have any real estate sales during 2024 or 2023.
- (3) There were no changes to a plan of sale for real estate during 2024 or 2023.
- (4) The Company did not engage in retail land sale operations during 2024 or 2023.
- (5) The Company did not hold any real estate investments with participating mortgage loan features during 2024 or 2023.

K. Low-Income Housing Tax Credits (LIHTC)

- (1) The number of remaining years of unexpired tax credits is 13 years. The required holding period is 15 years.
- (2) The Company recognized tax credits and other tax benefits of \$3.3 million during 2024 and \$3.8 million in 2023.
- (3) The Company's balance of LIHTC recognized in the asset page as of December 31, 2024 was \$16.0 million and at December 31, 2023 was \$14.7 million.
- (4) The Company has no low-income housing investments that are under regulatory review.
- (5) LIHTC investments do not exceed 10% of the total admitted assets.
- (6) The Company did not record impairments on its LIHTC investments during 2024 or 2023.
- (7) There were no write-downs or reclassifications made during 2024 or 2023.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						Total From Prior Year	Increase/ (Decrease) (5 minus 6)
	Current Year					Total		
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)			
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	
b. Collateral held under security lending agreements								
c. Subject to repurchase agreements								
d. Subject to reverse repurchase agreements								
e. Subject to dollar repurchase agreements								
f. Subject to dollar reverse repurchase agreements								
g. Placed under option contracts								
h. Letter stock or securities restricted as								

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
to sale – excluding FHLB capital stock							
i. FHLB capital stock	3,838,500				3,838,500	4,326,900	(488,400)
j. On deposit with states	3,640,237				3,640,237	3,637,157	3,080
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)	72,462,219				72,462,219	74,363,192	(1,900,973)
m. Pledged as collateral not captured in other categories							
n. Other restricted assets							
p. Total Restricted Assets (Sum of a through n)	\$ 79,940,956	\$	\$	\$	\$ 79,940,956	\$ 82,327,249	\$ (2,386,293)

(a) Subset of column 1
(b) Subset of column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$	\$	%	%
b. Collateral held under security lending agreements				
c. Subject to repurchase agreements				
d. Subject to reverse repurchase agreements				
e. Subject to dollar repurchase agreements				
f. Subject to dollar reverse repurchase agreements				
g. Placed under option contracts				
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock				
i. FHLB capital stock		3,838,500	0.1	0.1
j. On deposit with states		3,640,237	0.1	0.1
k. On deposit with other regulatory bodies				
l. Pledged as collateral to FHLB (including assets backing funding agreements)		72,462,219	1.8	1.9
m. Pledged as collateral not captured in other categories				
n. Other restricted assets				
p. Total Restricted Assets (Sum of a through n)	\$	\$ 79,940,956	2.0 %	2.1 %

(c) Column 5 divided by Asset Page, Column 1 Line 28
(d) Column 9 divided by Asset Page, Column 3 Line 28

- (2) The Company has no assets pledged as collateral not captured in other categories.
- (3) The Company has no other restricted assets.
- (4) The Company has no collateral received and reflected as assets within the reporting entity's financial statements.

M. Working Capital Finance Investments

The Company has no working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities

The Company has no offsetting and netting of assets and liabilities.

O. 5GI Securities

The Company has no 5GI securities.

P. Short Sales

The Company has no short sales.

Q. Prepayment Penalty and Acceleration Fees

- (1) Number of CUSIPs
- (2) Aggregate Amount of Investment Income

	General Account	Protected Cell
(1) Number of CUSIPs	..... 16	.....
(2) Aggregate Amount of Investment Income	..... 60,296	.....

R. Reporting Entity's Share of Cash Pool by Asset type.

The Company does not participate in cash pool arrangements.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

The Company does not have any collateral loans.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of its admitted assets

The Company has no investment in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies in the year of the Impairment Write-Down

The Company recognized an impairment loss of \$50,000 during 2024 and 2023 on Global Insurance Accelerator. The Global Insurance Accelerator was a contribution to a partnership and we are not expecting to recover the funds. The Company also recognized an impairment of \$119,990 during 2023 on Brookfield Real Estate Fund IV on a property the fund transferred the title to the lender.

7. Investment Income

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

A. Due and Accrued Income that was Excluded from Surplus on the following basis

- a. Bonds and preferred stocks: All past due interest if deemed uncollectible is excluded from investment income. Interest more than 90 days overdue and deemed collectible is non-admitted.
- b. Mortgage loans: All interest due and accrued that is deemed uncollectible is excluded from investment income. Interest more than 180 days overdue and deemed collectible is non-admitted.

B. Total Amount Excluded

The total amount excluded was \$0.

C. Gross, nonadmitted and admitted amounts for interest income due and accrued.

The gross and admitted amount for interest income due and accrued is \$16,107,752 with no non-admitted.

D. Aggregate deferred interest.

	Amount
Aggregate Deferred Interest	\$ 33,304

E. Cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

The Company does not have any cumulative paid-in-kind interest.

8. Derivative Instruments

The Company has no investments in derivative instruments.

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.

	12/31/2024		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 104,927,933	\$ 58,244,564	\$ 163,172,497
(b) Statutory Valuation Allowance Adjustments	\$	\$	\$
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 104,927,933	\$ 58,244,564	\$ 163,172,497
(d) Deferred Tax Assets Nonadmitted	\$	\$	\$
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$ 104,927,933	\$ 58,244,564	\$ 163,172,497
(f) Deferred Tax Liabilities	\$ 1,651,987	\$ 22,454,288	\$ 24,106,275
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 103,275,946	\$ 35,790,276	\$ 139,066,222

	12/31/2023		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 101,934,485	\$ 61,968,703	\$ 163,903,188
(b) Statutory Valuation Allowance Adjustments	\$	\$	\$
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 101,934,485	\$ 61,968,703	\$ 163,903,188
(d) Deferred Tax Assets Nonadmitted	\$	\$	\$
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$ 101,934,485	\$ 61,968,703	\$ 163,903,188
(f) Deferred Tax Liabilities	\$ 2,213,084	\$ 19,039,746	\$ 21,252,830
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 99,721,401	\$ 42,928,957	\$ 142,650,358

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 2,993,448	\$ (3,724,139)	\$ (730,691)
(b) Statutory Valuation Allowance Adjustments	\$	\$	\$
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,993,448	\$ (3,724,139)	\$ (730,691)
(d) Deferred Tax Assets Nonadmitted	\$	\$	\$
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$ 2,993,448	\$ (3,724,139)	\$ (730,691)
(f) Deferred Tax Liabilities	\$ (561,097)	\$ 3,414,542	\$ 2,853,445
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 3,554,545	\$ (7,138,681)	\$ (3,584,136)

2.

	12/31/2024		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$	\$	\$
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 98,740,819	\$ 53,438,138	\$ 152,178,957
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 98,740,819	\$ 53,438,138	\$ 152,178,957
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 184,110,252
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 6,187,114	\$ 4,806,426	\$ 10,993,540
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	\$	\$	\$
Total (2(a) + 2(b) + 2(c))	\$ 104,927,933	\$ 58,244,564	\$ 163,172,497

	12/31/2023		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$	\$	\$
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 95,448,755	\$ 61,826,731	\$ 157,275,486
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 95,448,755	\$ 61,826,731	\$ 157,275,486
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 193,643,094
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 6,485,729	\$ 141,973	\$ 6,627,702
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	\$	\$	\$
Total (2(a) + 2(b) + 2(c))	\$ 101,934,484	\$ 61,968,704	\$ 163,903,188

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$	\$	\$
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 3,292,064	\$ (8,388,593)	\$ (5,096,529)
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 3,292,064	\$ (8,388,593)	\$ (5,096,529)
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ (9,532,842)
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ (298,615)	\$ 4,664,453	\$ 4,365,838
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	\$	\$	\$
	Total (2(a) + 2(b) + 2(c))	\$ 2,993,449	\$ (3,724,140)	\$ (730,691)

3.

2024	2023
------	------

(a)	Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	..... 741.639	..... 818.400
(b)	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$... 1,489,453,736.000	\$... 1,472,874,666.000

4.

12/31/2024	
(1)	(2)
Ordinary	Capital

Impact of Tax-Planning Strategies

(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.	.....	.....
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	..... 104,927,933	..... 58,244,564
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	.....	.....
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	..... 104,927,933	..... 58,244,564
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	.....	..... 69.0

12/31/2023	
(3)	(4)
Ordinary	Capital

(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.	.....	.....
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	..... 101,934,485	..... 61,968,703
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	.....	.....
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	..... 101,934,485	..... 61,968,703
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	.....	..... 69.0

Change	
(5)	(6)
(Col 1-3) Ordinary	(Col 2-4) Capital

(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.	.....	.....
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	..... 2,993,448	..... (3,724,139)
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	.....	.....
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	..... 2,993,448	..... (3,724,139)
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	.....	.....

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes No X

B. Deferred Tax Liabilities Not Recognized

There is a temporary difference related to goodwill that is not deductible for tax purposes, for which a deferred tax liability of approximately \$19.1 million has not been recognized at December 31, 2024.

C. Current income taxes incurred consist of the following major components

(1)	(2)	(3)
12/31/2024	12/31/2023	(Col 1-2) Change

1. Current Income Tax

(a)	Federal	\$ (49,187)	\$ (40,845,090)	\$ 40,795,903
(b)	Foreign	\$	\$	\$
(c)	Subtotal (1a+1b)	\$ (49,187)	\$ (40,845,090)	\$ 40,795,903
(d)	Federal income tax on net capital gains	\$	\$ 9,833,382	\$ (9,833,382)
(e)	Utilization of capital loss carry-forwards	\$	\$	\$
(f)	Other	\$ (273,827)	\$ (1,137,909)	\$ 864,082
(g)	Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ (323,014)	\$ (32,149,617)	\$ 31,826,603

2. Deferred Tax Assets:

(a)	Ordinary	.....	.....	.....
(1)	Discounting of unpaid losses	\$	\$	\$
(2)	Unearned premium reserve	\$ 50,006,966	\$ 40,801,091	\$ 9,205,875
(3)	Policyholder reserves	\$ 11,685,706	\$ 11,590,195	\$ 95,511
(4)	Investments	\$	\$	\$
(5)	Deferred acquisition costs	\$	\$	\$
(6)	Policyholder dividends accrual	\$	\$	\$
(7)	Fixed assets	\$	\$	\$
(8)	Compensation and benefits accrual	\$ 6,066,346	\$ 5,682,501	\$ 383,845
(9)	Pension accrual	\$	\$	\$
(10)	Receivables - nonadmitted	\$	\$	\$
(11)	Net operating loss carry-forward	\$ 21,962,368	\$ 33,268,480	\$ (11,306,112)
(12)	Tax credit carry-forward	\$ 9,009,453	\$ 5,803,942	\$ 3,205,511
(13)	Other	\$ 6,197,094	\$ 4,788,276	\$ 1,408,818
(99)	Subtotal (sum of 2a1 through 2a13)	\$ 104,927,933	\$ 101,934,485	\$ 2,993,448
(b)	Statutory valuation allowance adjustment	\$	\$	\$
(c)	Nonadmitted	\$	\$	\$
(d)	Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 104,927,933	\$ 101,934,485	\$ 2,993,448
(e)	Capital:			

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

(1) Investments	\$ 58,244,564	\$ 61,968,703	\$ (3,724,139)
(2) Net capital loss carry-forward	\$	\$	\$
(3) Real estate	\$	\$	\$
(4) Other	\$	\$	\$
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 58,244,564	\$ 61,968,703	\$ (3,724,139)
(f) Statutory valuation allowance adjustment	\$	\$	\$
(g) Nonadmitted	\$	\$	\$
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 58,244,564	\$ 61,968,703	\$ (3,724,139)
(i) Admitted deferred tax assets (2d + 2h)	\$ 163,172,497	\$ 163,903,188	\$ (730,691)
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	\$	\$	\$
(2) Fixed assets	\$	\$	\$
(3) Deferred and uncollected premium	\$	\$	\$
(4) Policyholder reserves	\$ 422,117	\$ 844,233	\$ (422,116)
(5) Other	\$ 1,229,870	\$ 1,368,852	\$ (138,982)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 1,651,987	\$ 2,213,085	\$ (561,098)
(b) Capital:			
(1) Investments	\$ 22,454,288	\$ 19,039,745	\$ 3,414,543
(2) Real estate	\$	\$	\$
(3) Other	\$	\$	\$
(99) Subtotal (3b1+3b2+3b3)	\$ 22,454,288	\$ 19,039,745	\$ 3,414,543
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 24,106,275	\$ 21,252,830	\$ 2,853,445
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 139,066,222	\$ 142,650,358	\$ (3,584,136)

D. Among the more significant book to tax adjustments were the following:

The provision for statutory income taxes is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	Amount	Tax Effect	Effective Tax Rate
Net income after capital gains / losses and before all other federal income taxes	\$ 25,285,722	\$ 5,310,002	
Tax expense (benefit) on capital gains / losses	0	0	
	25,285,722	5,310,002	21.00%
Tax-exempt interest	(12,339,976)	(2,591,395)	(10.25)%
Dividends received deduction	(5,533,515)	(1,162,038)	(4.60)%
Deferred tax on surplus items	23,701,416	4,977,297	19.68%
Tax-Exempt Income	(2,672,508)	(561,227)	(2.22)%
Statutory expenses not deductible for tax	2,263,928	475,425	1.88%
Prior year under(over) accrual	—	(80,264)	(0.31)%
Other tax credit	—	(3,106,678)	(12.28)%
Total	30,705,067	3,261,122	12.90%
Federal income tax incurred [expense (benefit)]		(323,014)	(1.28)%
Deferred tax expense (benefit), excluding tax on unrealized gains / losses		(2,660,490)	(10.52)%
Deferred tax expenses (benefit) on unrealized gains/losses		6,244,626	24.70%
Total statutory income taxes		\$ 3,261,122	12.90%

E. Operating Loss and Tax Credit Carryforwards

(1) At December 31, 2024, the Company had the following carryforwards:

Description of Carryforward	Origination Date	Expiration Date	Amount
Net operating loss	2023	2043	\$ 104,582,707
Charitable contribution carryforward	2022	2027	939,291
Charitable contribution carryforward	2023	2028	906,122
Charitable contribution carryforward	2024	2029	950,108
General business tax credit carryforward	2022	2042	2,314,481
General business tax credit carryforward	2023	2043	3,163,057
General business tax credit carryforward	2024	2044	2,883,999
Foreign tax credit carryforward	2021	2031	1,939
Foreign tax credit carryforward	2022	2032	200,617
Foreign tax credit carryforward	2023	2033	222,680
Foreign tax credit carryforward	2024	2034	222,680
			116,387,681

(2) The following is income tax expense for 2022, 2023 and 2024 that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2022	—	—	—
2023	—	—	—
2024	—	—	—
Total	\$ —	\$ —	\$ —

(3) At December 31, 2024, the Company had \$0 in deposits admitted under Section 6603 of the Internal Revenue Code.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

- Western Agricultural Insurance Company
- Farm Bureau Mutual Holding Company
- Farm Bureau Multi-State Services, Inc.

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit provided for net losses utilized. Intercompany tax balances are settled annually. As a member of the consolidated tax group, the Company has joint and several liability for the tax liabilities of each member of the group should such member be unable to satisfy its obligations under the agreement.

G. Federal or Foreign Income Tax Loss Contingencies

The Company believes that the liability related to any federal or foreign tax loss contingencies will not change significantly in the next 12 months.

H. Repatriation Transition Tax (RTT)

The Company is not subject to the Repatriation Transition tax.

I. Alternative Minimum Tax Credit

At December 31, 2024, the Company had no alternative minimum tax credit carryforwards.

The Inflation Reduction Act (the Act) was enacted on August 16th, 2022. The Act includes a corporate alternative minimum tax (CAMT) that will apply to corporate taxpayers with average "adjusted financial statement income" of \$1 billion or more, for tax years beginning after December 31, 2022. The company has determined that it does not expect to be subject to the CAMT. Accordingly, the company's financial statements for the current reporting period do not reflect any impact of the Act's enactment.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A, B and C.

The Company is owned by Farm Bureau Multi-State Services, Inc., an intermediate holding company who owns all the shares of the insurance company. No dividends were paid in 2024.

The Company owns 1,404,325 common stock shares of Western Agricultural Insurance Company (WAIC) which equates to an ownership percentage of 100%. The Company's ownership of this stock has a carrying value of \$10.5 million (cost of \$9.0 million) at December 31, 2024 and \$10.2 million (cost of \$9.0 million) at December 31, 2023.

The Company owns 9,635,049 common stock shares of FBL Financial Group, Inc. (FBL) which equates to an ownership percentage of 39.5%. The excess consideration paid over the book value at the date of acquisition totaled \$337.1 million and was recorded as goodwill. Goodwill is being amortized into surplus on a straight-line basis over a period of 10 years. The Company recognized \$33.7 million of amortization in 2024 and 2023. The Company's statement value of FBL Financial Group, Inc was \$375.8 million, which is net of \$125.5 million of non-admitted goodwill as of December 31, 2024 and \$372.2 million, net of \$139.6 million of non-admitted goodwill as of December 31, 2023.

The Company owns an 80% interest in FBL Insurance Brokerage, LLC. The Company received membership interest of \$1.3 million in 2024 and \$0.7 million in 2023. Since FBL Insurance Brokerage, LLC does not provide audited financial statements; the value of the Company's investment is a non-admitted asset. The amount that was non-admitted was less than \$0.1 million in 2024 and \$0.3 million in 2023.

D. Amounts Due From or To Related Parties

At December 31, 2024, the Company reported \$10.6 million as amounts receivable from affiliates and \$5.4 million payable to affiliates. These balances arise out of the ordinary course of business and generally are settled within 30 days.

E. Material Management or Service Contracts and Cost-Sharing Arrangements

The Company shares certain office facilities and services with the Iowa Farm Bureau Federation and its affiliated companies. These expenses are allocated to the Company on the basis of cost and time studies that are updated annually, and consist primarily of rent, salaries and related expenses, travel, and operating costs.

The Company participates in a management agreement with FBL Financial Group, Inc., under which FBL Financial Group, Inc. provides general business, administration, and management services to the Company. The fee is a fixed amount set annually. In addition, Farm Bureau Management Corporation, a wholly-owned subsidiary of the Iowa Farm Bureau Federation, provides certain management services to the Company under a separate arrangement with FBL Financial Group, Inc. The Company incurred related expenses totaling \$4.9 million in 2024 and \$5.0 million in 2023.

The Company has equipment lease agreements with FBL Leasing Services, Inc. The Company incurred expenses under these agreements of \$3.8 million in 2024 and \$4.3 million in 2023.

The Company owns or leases certain items of personal property which are made available for use by affiliates. Under an Expense Allocation Agreement the affiliates are allocated a share of expenses based on cost and time studies that are updated annually by the Company. The Company recovered expenses of \$0.4 million in 2024 and \$0.3 million in 2023 under this agreement.

The Company has a marketing agreement with Farm Bureau Life Insurance Company, a wholly-owned subsidiary of FBL Financial Group, Inc. Under the marketing agreement, the Company is responsible for development and management of the life company's agency force for a fee based on production. Under this agreement, the Company received \$7.8 million in 2024 and \$8.1 million in 2023, which was used to reduce underwriting expenses.

The Company is licensed with Farm Bureau organizations in states in its market territory to use the "Farm Bureau" and "FB" designations. In connection with these licenses, royalties of \$25.2 million were paid in 2024 and \$20.4 million in 2023.

The Company has a brokerage service agreement with FBL Insurance Brokerage, LLC where FBL Insurance Brokerage, LLC acts as the general agent for the sale of certain products with other carriers. Upon receipt of commissions from other carriers, FBL Insurance Brokerage, LLC will pay the commissions to the Company, less a service fee. Balances owed to the Company related to these commissions totaled \$7.8 million at December 31, 2024 and \$8.5 million at December 31, 2023.

F. Guarantees or Undertakings

See Note 14A for a discussion regarding guarantees for affiliates.

G. Nature of the Control Relationship

Refer to Note 10 A, B and C.

H. Amount Deducted for Investment in Upstream Intermediate Entity or Ultimate Parent Owned

The Company does not own any shares of an upstream intermediate or ultimate parent company.

I. Investments in SCA that Exceed 10% of Admitted Assets

At December 31, 2024, the Company owns 39.5% of FBL Financial Group, Inc. common stock, whose carrying value is equal to or exceeds 10% of the admitted assets of the Company. Refer to Note 10 A, B and C.

J. Investments in Impaired SCAs

The Company did not recognize any impairment write down for its investments in affiliates during the statement period.

K. Investment in Foreign Insurance Subsidiary

The Company has no investments in a foreign insurance subsidiary.

L. Investment in Downstream Noninsurance Holding Company

The Company carries its investment in FBL Insurance Brokerage, LLC, a partially owned direct, non-insurance subsidiary, on schedule BA at its equity basis of less than \$0.1 million at 2024 and \$0.3 million at 2023 of which the total amount is non-admitted on the balance sheet.

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
b. SSAP No. 97 8b(ii) Entities				
FBL Financial Group	39.5	\$ 501,353,080	\$ 375,823,198	\$ 125,529,882
Total SSAP No. 97 8b(ii) Entities	XXX	\$ 501,353,080	\$ 375,823,198	\$ 125,529,882

(2) NAIC Filing Response Information

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SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code**
b. SSAP No. 97 8b(ii) Entities	S2	05/29/2024	\$ 511,815,499	YES	NO	I
FBL Financial Group	XXX	XXX	\$ 511,815,499	XXX	XXX	XXX
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ 511,815,499	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ 511,815,499	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ 511,815,499	XXX	XXX	XXX

*S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

** I – Immaterial or M - Material

N. Investment in Insurance SCAs

The Company's investment in FBL Financial Group, Inc. is based on audited statutory equity which includes a departure from NAIC SAP, however the difference is deemed immaterial.

O. SCA or SSAP No. 48 Entity Loss Tracking

The Company did not have any SCA losses in excess of the investment in the SCA for 2024 or 2023.

11. Debt

A. All Other Debt

<u>Debt Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
FHLB Advance	1.83	01/10/2025	2,000,000
FHLB Advance	2.36	03/14/2025	1,500,000
FHLB Advance	2.81	03/17/2025	2,000,000
FHLB Advance	2.38	07/28/2025	1,500,000
FHLB Advance	1.98	07/29/2025	2,000,000
FHLB Advance	1.78	11/03/2025	1,499,582
FHLB Advance	3.35	01/15/2026	3,000,000
FHLB Advance	2.83	02/18/2026	2,000,000
FHLB Advance	2.15	03/16/2026	1,500,000
FHLB Advance	3.12	06/29/2026	2,000,000
FHLB Advance	2.24	09/15/2026	3,000,000
FHLB Advance	1.90	12/18/2026	1,500,000
FHLB Advance	2.08	01/08/2027	2,000,000
FHLB Advance	2.14	01/11/2027	997,500
FHLB Advance	2.14	01/13/2027	1,000,000
FHLB Advance	1.88	01/22/2027	2,000,000
FHLB Advance	2.28	02/17/2027	1,250,000
FHLB Advance	2.44	03/12/2027	1,500,000
FHLB Advance	2.35	03/15/2027	2,000,000
FHLB Advance	3.09	03/19/2027	1,500,000
Total debt outstanding			\$ 35,747,082

Monthly interest payments are made on all of the advances. The full principal balance is due upon maturity. The effective interest rate is essentially the same as the stated interest rates. All of these advances require collateral in excess of 100% of the loan to be pledged in the event an advance is not paid. As of the end of the current period, securities with a statement value of \$72,462,219 and a market value of \$62,856,225 were pledged as collateral to support these advances. Interest expense paid and incurred on borrowed money is recorded as an investment expenses and was \$1,035,687 for the current year.

The combined scheduled aggregate maturities for the next five years are as follows:

<u>Year</u>	<u>Amount</u>
2025	10,499,582
2026	13,000,000
2027	12,247,500
Total debt outstanding	\$ 35,747,082

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Des Moines, Iowa. The Company conducted business activity (borrowings) with the FHLB in the amount of \$35.7 million. It is part of the Company's strategy to utilize these funds to increase profitability. The Company has determined the estimated maximum borrowing capacity as \$400.2 million. The Company calculated this amount on the lesser of 30% of the Company's admitted assets or the Company's eligible collateral market value.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock – Class A	.....	.....	.....
(b) Membership Stock – Class B	2,229,800	2,229,800	.....
(c) Activity Stock	1,608,700	1,608,700	.....
(d) Excess Stock	.....	.....	.....
(e) Aggregate Total (a+b+c+d)	3,838,500	3,838,500	.....
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	400,173,641	XXX	XXX
2. Prior Year-end			
(a) Membership Stock – Class A	.....	.....	.....
(b) Membership Stock – Class B	2,088,200	2,088,200	.....
(c) Activity Stock	2,238,700	2,238,700	.....
(d) Excess Stock	.....	.....	.....
(e) Aggregate Total (a+b+c+d)	4,326,900	4,326,900	.....
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	351,010,962	XXX	XXX

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11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
 11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	.....	.....	.....	.....	.....	.....
2. Class B	2,229,800	2,229,800	.....	.....	.....	.....

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
 11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Accounts Total Collateral Pledged (Lines 2+3)	62,856,225	72,462,219	35,747,082
2. Current Year General Account Total Collateral Pledged	62,856,225	72,462,219	35,747,082
3. Current Year Protected Cell Accounts Total Collateral Pledged	.....	.....	.....
4. Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged	65,836,853	74,363,192	49,747,082

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
 11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
 11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
 11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	65,855,760	74,356,293	49,747,082
2. Current Year General Account Maximum Collateral Pledged	65,855,760	74,356,293	49,747,082
3. Current Year Protected Cell Accounts Maximum Collateral Pledged	.....	.....	.....
4. Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	94,290,430	109,250,114	49,747,082

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	35,747,082	35,747,082	.....	XXX
(b) Funding Agreements	.....	.....	.....	.....
(c) Other	.....	.....	.....	XXX
(d) Aggregate Total (a+b+c)	35,747,082	35,747,082	.....	.....

2. Prior Year-end

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	49,747,082	49,747,082	.....	XXX
(b) Funding Agreements	.....	.....	.....	.....
(c) Other	.....	.....	.....	XXX
(d) Aggregate Total (a+b+c)	49,747,082	49,747,082	.....	.....

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Debt	49,747,082	49,747,082	.....
2. Funding Agreements	.....	.....	.....
3. Other	.....	.....	.....
4. Aggregate Total (Lines 1+2+3)	49,747,082	49,747,082	.....

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

FBL Financial Group, Inc. (FBL) sponsors or participates in multiple benefit plans, including a multiemployer defined benefit plan, a defined contribution plan and postretirement benefit plans. A majority of employees participating in the plans are employed by FBL Financial Group, Inc. and related plan expenses are allocated to the Company and affiliates. The Company employs certain employees who participate in the defined contribution plan whereby all their related expenses are allocated to the Company.

The multiemployer defined benefit plan is considered qualified under Internal Revenue Service regulations and covers substantially all employees of the group who were employed on January 1, 2013 having attained age 21 and one year of service. Benefits are based on years of service as defined in the plan and employees' compensation. Pension cost of the plan is allocated between participants generally on a basis of time incurred by the respective employees for each employer. Such allocations are reviewed annually. Supplemental pension benefits are provided to employees with salaries and/or pension benefits in excess of the qualified plan limits imposed by federal tax law, as well as benefits to former employees who accepted an early retirement program. Pension expense allocated to the Company related to these plans aggregated \$3.1 million in 2024 and \$3.3 million in 2023. The Company had liabilities of \$5.6 million on December 31, 2024 and \$6.4 million on December 31, 2023 due to FBL for unsettled allocated expenses associated with the plan. The Company has no direct legal obligation for benefits under these plans.

The 401(k) defined contribution plan covers substantially all employees of the group. Employee contributions are matched and certain employees receive an additional discretionary contribution. Costs are allocated among the affiliates on a basis of time incurred by the respective employee for each company. Related expense allocated to the Company totaled \$10.2 million in 2024 and \$9.2 million in 2023.

Postretirement benefits including group term life insurance and health insurance are provided to certain employees based on the year they retired. The plans are frozen to new participants and the postretirement benefit expense was immaterial in 2024 and 2023.

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The Company and FBL have established deferred compensation plans for certain key current and former employees which provide for retirement and other benefits. Liabilities for these plans are accrued as the related benefits are earned. Expense related to these plans was immaterial in 2024 and 2023.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Number of Shares of Each Class of Capital Stock, Authorized, Issued and Outstanding and the Par or Stated Value of Each Class
The Company has 10,000 shares of authorized and issued stock with a stated value of \$500 per share.
- B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues
The Company has no preferred stock outstanding.
- C. Dividend Restrictions
The Company's ability to pay stockholder dividends is limited by law to earned surplus (statutory unassigned surplus) as of the date the dividend is paid, as determined in accordance with accounting practices prescribed by insurance regulatory authorities of the state of Iowa. In addition, under the Iowa Insurance Company Holding Act, a non-life insurer may not pay an "extraordinary" dividend without prior notice to and approval by the Iowa Insurance Commissioner. An "extraordinary" dividend is defined under the Iowa Insurance Holding Company Act as any dividend or distribution of cash or other property whose fair market value, together with that of other dividends or distributions made within the preceding 12 months, exceeds the greater of (i) 10% of policyholders' surplus (total statutory capital stock and statutory surplus) as of December 31 of the preceding year, or (ii) the statutory net income from operations of the insurer for the 12-month period ending December 31 of the preceding year. During 2025, \$145,722,088 is available for distribution without prior approval.
- D. Dates and Amounts of Dividends Paid
During 2024, the Company did not pay common stock dividends.
- E. Profits that may be Paid as Ordinary Dividends to Stockholders
Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. Restrictions on Unassigned Funds (Surplus)
The Company has no restrictions on unassigned surplus.
- G. Mutual Reciprocal Amounts of Advances to Surplus not Repaid
Not applicable because the Company is a stock property-casualty insurance company.
- H. Amount of Stock Held for Special Purposes
The Company does not hold stock, including stock of affiliated companies, for special purposes.
- I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period
Changes in balances of special surplus funds are due to realizing the gain on various sale - leaseback transactions described in note 15.
- J. Changes in Unassigned Funds
The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses, net of deferred taxes is \$122.0 million.
- K. Surplus Notes
The Company has issued no surplus notes.
- L. The Impact of any Restatement Due to Prior Quasi-Reorganizations
Not applicable because the Company has not had a quasi-reorganization.
- M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization
Not applicable because the Company has not had a quasi-reorganization.

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments
The Company has given commitments to provide additional capital to various limited partnerships and limited liability corporations. The total remaining commitment amount is \$104.5 million as reflected in Schedule BA. Of this amount \$101.9 million represents limited partnership and limited liability corporation commitments and \$2.6 million represents LIHTC investment commitments. These LIHTC commitments are summarized by year in the following table:

Year Due	Amount of remaining LIHTC Commitments
2025	1,660,855
2026	212,040
2027	86,772
2028	59,960
2029	138,373
2030	58,588
2031	167,939
2032	29,361
2033	32,939
2034	38,464
2035	29,532
2036	17,328
2037	17,328
2038	3,931
Total	\$ 2,553,410

The Company has various guarantees with affiliated parties. The Company has evaluated the guarantees in accordance with guidance under SSAP 5R and has determined that the fair value of these guarantees is not significant individually or in the aggregate.

In conjunction with a common stock investment in a corporation formed to provide management and financial assistance to Farm Bureau property and casualty insurance companies, the Company is subject to a call to purchase redeemable preferred stock or debt instruments in an amount equal to 1% of surplus, but in no event more than \$10.0 million. There are no outstanding calls or investment in preferred stock or debt instruments as of December 31, 2024.

- B. Assessments
From time to time, assessments are levied on the Company by guaranty associations in most states in which the Company is licensed.
- (1) These assessments, which are accrued for, are to cover losses of policyholders of insolvent or rehabilitated companies. In some states, these assessments can be partially recovered through a reduction in future premium taxes.
- (2) The Company did not have undiscounted reserves in 2024 and had \$0.3 million in 2023 to cover estimated future assessments on known insolvencies. The Company had assets totaling \$0.2 million in 2024 and \$0.5 million in 2023 representing estimated premium tax offsets on paid and future assessments.

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end
\$ 487,359

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b.	Decreases current year:	\$ 366,036
.....		
c.	Increases current year:	\$ 43,260
.....		
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$ 164,583
.....		

(3) The Company did not have any guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts.

C. Gain Contingencies

The Company has not realized any gains on gain contingencies as of December 31, 2024, subsequent to that balance sheet date.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X] (g) Per Claimant []

E. Product Warranties

The Company does not have any product warranty liabilities.

F. Joint and Several Liabilities

The Company has no joint and several liabilities accounted for under SSAP No. 5R.

G. All Other Contingencies

In the normal course of business, the Company may be involved in litigation where amounts are alleged that are substantially in excess of contractual policy benefits or certain other agreements. At December 31, 2024, management is not aware of any claims for which a material loss is reasonably possible.

The Company self-insures health and dental claims for employees of the group. However, claims in excess of our self-insurance limits are fully insured. Adjustments, if any, resulting in changes in the estimate of claims incurred are reflected in operations in the period in which such adjustments are known.

15. Leases

A. Lessee Operating Lease

(1) The Company leases its home office properties under an operating lease with IFBF Property Management, Inc. Rent expense for the lease totaled \$7.9 million in 2024 and \$7.8 million in 2023. Future minimum lease payments under this lease as of December 31, 2024 is \$3.6 million per year through 2026.

The Company also leases various properties within its eight-state sales region for use in claims or agency operations. Rent expense for these leases totaled \$1.2 million in 2024 and \$1.4 million in 2023.

The Company has entered into various leasing agreements for assets classified as vehicles. These assets are leased over periods ranging from 12 to 48 months. The resulting leases are being accounted for as operating leases. Certain lease payments are allocated to affiliates or a subsidiary based on an expense allocation agreement. The Company incurred related lease expense (including applicable sales tax) of \$3.5 million in 2024 and \$2.8 million in 2023.

(2) a. At December 31, the minimum aggregate rental commitments are as follows:

	Year Ending			
	<u>December 31</u>			<u>Operating Leases</u>
1.	2025	\$	6,188,532	
2.	2026	\$	4,690,691	
3.	2027	\$	163,466	
4.	2028	\$	14,809	
5.	2029	\$	.....
6.	Thereafter	\$	.....
7.	Total (sum of 1 through 6)	\$	11,057,498	

(3) The Company entered into a sale-leaseback transaction in 2021 to dispose of six buildings, and are leasing back 100% of the buildings with leases of seven or fifteen years. The transaction was settled entirely with cash and resulted in a pre-tax gain of \$2.9 million which was recognized directly to special surplus funds and will be amortized to unassigned funds over the fifteen year lease back period. The Company amortized \$0.2 million in both 2024 and 2023. The Company has limited involvement other than being a tenant and the lease is accounted for as an operating lease. In 2024 rent expense for the leases totaled \$0.6 million, including property related expenses and net of less than \$0.1 million sublease rental receipts. Future minimum lease payments under the leasing arrangement as of December 31, 2024 are \$0.4 million per year for three years and \$0.3 million for an additional eight years.

B. Lessor Leases

Leasing is not a significant part of the Company's business activities.

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

The Company did not have any transfers of receivables reported as sales for the two-year period ended December 31, 2024.

B. Transfer and Servicing of Financial Assets

The Company has no transfer and servicing of financial assets for the two-year period ended December 31, 2024.

C. Wash Sales

The Company did not have any wash sales for the two-year period ended December 31, 2024.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as administrator for any uninsured or partially insured A&H plans.

19. Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

The Company does not have any direct written premium by Managing General Agents/Third Party Administrators.

20. Fair Value Measurements

A. Assets and Liabilities Measured at Fair Value

In the discussion that follows, we have ranked our financial instruments by the level of judgment used in the determination of the fair values. The levels are defined as follows:

- Level 1 - Fair values are based on unadjusted quoted prices in active markets for identical assets or liabilities.
- Level 2 - Fair values are based on inputs, other than quoted prices from active markets, that are observable for the asset or liability, either directly or indirectly.
- Level 3 - Fair values are based on significant unobservable inputs for the asset or liability.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, a financial instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement in its entirety

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requires judgment and considers factors specific to the financial instrument. From time to time there may be movements between levels as inputs become more or less observable, which may depend on several factors including the activity of the market for the specific security, the activity of the market for similar securities, the level of risk spreads and the source of the information from which we obtain the information.

The following methods and assumptions were used in estimating the fair value of our financial instruments:

Bonds:

Level 1 bonds consist of U.S. Treasury issues that are actively traded, allowing us to use current market prices as an estimate of their fair value.

Level 2 bonds consist of corporate, mortgage- and asset-backed, United States Government agencies and private placement corporate securities with observable market data, and in some circumstance recent trade activity. When quoted prices of identical assets in active markets are not available, our first priority is to obtain prices from third party pricing vendors. We have regular interaction with these vendors to ensure we understand their pricing methodologies and to confirm they are utilizing observable market information. Their methodologies vary by asset class and include inputs such as estimated cash flows, benchmark yields, reported trades, broker quotes, credit quality, industry events and economic events. Bonds with validated prices from pricing services, which includes the majority of our public bonds in all asset classes, are generally reflected in Level 2.

Also included in Level 2 are private placement corporate bonds where quoted market prices are not available, for which an internal model using substantially all observable inputs or a matrix pricing valuation approach is used. In the matrix approach, securities are grouped into pricing categories that vary by sector, rating and average life. Each pricing category is assigned a risk spread based on studies of observable public market data. The expected cash flows of the security are then discounted back at the current Treasury curve plus the appropriate risk spread.

Level 3 bonds include corporate, mortgage- and asset-backed, state and municipal and private placement corporate securities for which there is little or no current market data available. We use external pricing sources, or if prices are not available will estimate fair value internally. Fair values of private corporate investments in Level 3 are determined by reference to public market, private transactions or valuations for comparable companies or assets in the relevant asset class when such amounts are available. For other securities where an exit price based on relevant observable inputs is not obtained, the fair value is determined using a matrix calculation. Fair values estimated through use of matrix pricing methods rely on an estimate of credit spreads to a risk free U.S. Treasury yield. Selecting the credit spread requires judgment based on an understanding of the security and may include a market liquidity premium. Our selection of comparable companies as well as the level of spread requires significant judgment. Increases in spreads used in our matrix models, or those used to value comparable companies, will result in a decrease in discounted cash flows used, and accordingly in the estimated fair value of the security.

We obtain bond fair values from a variety of external independent pricing services, including brokers, with access to observable data including recent trade information, if available. In certain circumstances in which an external price is not available for a Level 3 security, we will internally estimate its fair value. Our process for evaluation and selection of the fair values includes:

- We follow a "pricing waterfall" policy, which establishes the pricing source preference for a particular security or security type. The order of preference is based on our evaluation of the valuation methods used, the source's knowledge of the instrument and the reliability of the prices we have received from the source in the past. Our valuation policy dictates that fair values are initially sought from third party pricing services. If our review of the prices received from our preferred source indicates an inaccurate price, we will use an alternative source within the waterfall and document the decision. In the event that fair values are not available from one of our external pricing services or upon review of the fair values provided it is determined that they may not be reflective of market conditions, those securities are submitted to brokers familiar with the security to obtain non-binding price quotes. Broker quotes tend to be used in limited circumstances such as for newly issued, private placement and other instruments that are not widely traded. For those securities for which an externally provided fair value is not available we use cash flow modeling techniques to estimate fair value.
- We evaluate third party pricing source estimation methodologies to assess whether they will provide a fair value which approximates a market exit price.
- We perform an overall analysis of portfolio fair value movement against general movements in interest rates and spreads.
- We compare period-to-period price trends to detect unexpected price fluctuation based on our knowledge of the market and the particular instrument. As fluctuations are noted, we will perform further research which may include discussions with the original pricing source or other external sources to ensure we are in agreement with the valuation.
- We compare prices between different pricing sources for unusual disparity.
- We meet at least quarterly with our Investment Committee, the group that oversees our valuation process, to discuss valuation practices and observations during the pricing process.

Preferred stocks:

Level 2 preferred stocks are priced with an estimated fair value obtained from external pricing sources using a matrix pricing approach.

In the case where external pricing services are used for Level 2 preferred stocks, our review process is consistent with the process used to determine the fair value of bonds as discussed above.

Common stocks:

Level 1 common stocks consist of listed exchange traded funds and mutual funds that are actively traded, allowing us to use current market prices as an estimate of their fair value.

Level 2 common stocks consist of common stock issued by the Federal Home Loan Bank of Des Moines (FHLB), with estimated fair value based on the current redemption value of the shares.

Level 3 common stocks include privately held stock for which no active market exists, and fair value estimates are based on the underlying equity of the private company financial statements.

In the case where external pricing services are used for certain Level 1 and Level 2 common stocks, our review process is consistent with the process used to determine the fair value of bonds as discussed above.

Mortgage loans:

Mortgage loans are not measured at fair value on a recurring basis. Mortgage loans are a Level 3 measurement as there is no current market for the loans. The fair value of our mortgages is estimated internally using a matrix pricing approach. Along with specific loan terms, two key management assumptions are required including the risk rating of the loan (our current rating system A-highest quality, B-moderate quality, C-low quality and W-watch or F-foreclosure) and estimated spreads for new loans over the U.S. Treasury yield curve. Spreads are updated quarterly and loans are reviewed and rated annually with quarterly adjustments should significant changes occur. Our determination of each loan's risk rating as well as selection of the credit spread requires significant judgment. A higher risk rating, as well as an increase in spreads, would result in a decrease in discounted cash flows used, and accordingly the fair value of the loan.

Cash, cash equivalents and short-term:

Level 1 cash, cash equivalents and short-term are highly liquid instruments for which historical cost approximates fair value.

Other invested assets:

Level 3 surplus notes fair values are estimated through the use of matrix pricing methods which rely on an estimate of credit spreads to a risk free U.S. Treasury yield. Selecting the credit spread requires judgment based on an understanding of the security and may include a market liquidity premium. Our selection of comparable companies as well as the level of spread requires significant judgment. Increases in spreads used in our matrix models, or those used to value comparable companies, will result in a decrease in discounted cash flows used, and accordingly in the estimated fair value of the surplus note. The level 3 residual notes are valued at our estimated recovery value. As allowed by NAIC SAP, fair values are not assigned to investments accounted for using the equity method.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Perpetual Preferred Stock	\$	\$ 1,200,000	\$	\$	\$ 1,200,000
Bonds	\$	\$ 43,311,575	\$ 2,291,890	\$	\$ 45,603,465
Common Stock - Industrial	\$ 86,147,600	\$ 3,838,500	\$ 54,035,387	\$	\$ 144,021,487
Common Stock - Parent, Sub, Aff	\$	\$	\$	\$	\$
Total assets at fair value/NAV	\$ 86,147,600	\$ 48,350,075	\$ 56,327,277	\$	\$ 190,824,952

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2024	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains And (losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2024
a. Assets:										
Bonds		2,776,331			(335,681)			148,760		2,291,890
Common stocks	47,640,900				6,394,487					54,035,387
Total Assets	47,640,900	2,776,331			6,058,806			148,760		56,327,277

(3) Transfers in or out of any level are measures as of the beginning of the period.

(4) Fair value is based on an exit price, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. As not all financial instruments are actively traded, various valuation methods may be used to estimate fair value. These methods rely on observable market data and where observable market data is not available, the best information available. Significant judgment may be required to interpret the data and select the assumptions used in the valuation, estimates particularly when observable market data is not available.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures

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None

C. Fair Value of Financial Instruments	Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
	Bonds	\$ 1,782,993,804	\$ 1,875,570,491	\$ 68,852,900	\$ 1,688,235,473	\$ 25,905,431	\$	\$
	Preferred Stock	\$ 3,128,800	\$ 3,200,000	\$	\$ 3,128,800	\$	\$	\$
	Common Stock	\$ 144,021,487	\$ 144,021,487	\$ 86,147,600	\$ 3,838,500	\$ 54,035,387	\$	\$
	Mortgage Loans	\$ 79,554,926	\$ 86,769,296	\$	\$	\$ 79,554,926	\$	\$
	Cash, cash equivalents and short-term	\$ 147,558,384	\$ 147,558,384	\$ 147,558,384	\$	\$	\$	\$
	Surplus Notes and other	\$ 3,996,123	\$ 3,600,502	\$	\$	\$ 3,996,123	\$	\$

D. Not Practicable to Estimate Fair Value

None

E. Investments Measured using the NAV as Practical Expedient

None

21. Other Items

A. Unusual or Infrequent Items

The Company recorded no extraordinary items during the two-year period ended December 31, 2024.

B. Troubled Debt Restructuring: Debtors

The Company was not a party to any troubled debt restructuring during the two-year period ended December 31, 2024.

C. Other Disclosures

Not Applicable

D. Business Interruption Insurance Recoveries

The Company received no business interruption insurance recoveries during the two-year period ended December 31, 2024.

E. State Transferable and Non-transferable Tax Credits

(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
New Market and Affordable Housing Tax Credits	NE	5,488,338	4,400,000
Affordable Housing Tax Credits	KS	1,595,584	1,595,584
Total		7,083,922	5,995,584

(2) The company's projected premiums are sufficient to fully utilize the unused credits.

(3) The Company did not recognize any impairments on the carrying amount for state transferable and non-transferable tax credits.

(4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	7,083,922	
b. Non-transferable		

F. Subprime-Mortgage-Related Risk Exposure

(1) The Company's exposure to subprime equity loan sectors is both in investments in banks and other financial institutions that may be impacted by subprime lending and direct investments in structured securities collateralized by senior tranches of residential mortgage loans. Securities with subprime exposure are backed by loans to borrowers with credit scores below those of A-grade borrowers. Subprime securities include borrowers with credit scores of 640 or less. The downturn in the U.S. housing market, increased interest rates, greater use of affordable mortgage products and relaxed underwriting standards for some originators of below-prime loans led to higher delinquency and loss rates, especially for subprime loans originated between 2004 and 2006. We continue to expect to receive payments in accordance with contractual terms of our securities, largely due to the seniority of the claim on the collateral.

(2) The Company has no exposure through investments in directly held subprime mortgage loans.

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	12,383,394	14,232,551	14,156,953	
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs *				
f. Other assets				
g. Total (a+b+c+d+e+f)	12,383,394	14,232,551	14,156,953	

* Company's subsidiary Company has investments in subprime mortgages. These investments comprise _ % of the companies invested assets.

(4) The Company has no underwriting exposure to subprime mortgage risk through Mortgage Guaranty, Financial Guaranty, Directors and Officers liability, or Error and Omissions liability coverages.

G. Insurance-Linked Securities (ILS) Contracts

The Company does not have any insurance-linked securities.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1) Amount of admitted balance that could be realized from an investment vehicle	\$ 126,787,287
(2) Percentage Bonds	13.0 %
(3) Percentage Stocks	%
(4) Percentage Mortgage Loans	%
(5) Percentage Real Estate	%
(6) Percentage Cash and Short-Term Investments	15.0 %
(7) Percentage Derivatives	%
(8) Percentage Other Invested Assets	72.0 %

22. Events Subsequent

Subsequent events have been considered through February 17, 2025 for the statutory statement dated December 31, 2024. There have been no Type I or Type II events subsequent to the close of the books and accounts for this statement that have a material effect on the financial condition of the Company.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has no unsecured recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premiums from individual reinsurers that exceed 3% of the Company's policyholder surplus.

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B. Reinsurance Recoverable in Dispute

The Company has no reinsurance recoverables in dispute that exceed 5% of the Company's policyholder surplus.

C. Reinsurance Assumed and Ceded

(1)

The maximum amount of return commission that would have been due if all of the Company's assumed and ceded reinsurance would have been canceled as of December 31, 2024, is as follows:

	<u>Assumed Reinsurance</u>		<u>Ceded Reinsurance</u>		<u>Net</u>	
	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>
a. Affiliates	\$.. 180,622,346	\$... 45,191,711	\$	\$	\$.. 180,622,346	\$... 45,191,711
b. All Other	\$... 12,160,345	\$ 748,861	\$... 11,665,570	\$ 3,586,365	\$ 494,775	\$ (2,837,504)
c. TOTAL (a+b)	\$.. 192,782,691	\$... 45,940,572	\$... 11,665,570	\$ 3,586,365	\$.. 181,117,121	\$... 42,354,207
d. Direct Unearned Premium Reserve			\$.. 994,880,278			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

(2)

The additional or return commission, predicated on loss experience or on any other form of profit share arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

REINSURANCE

	<u>Direct</u>	<u>Assumed</u>	<u>Ceded</u>	<u>Net</u>
a. Contingent Commission	\$	\$	\$	\$
b. Sliding Scale Adjustments	\$	\$	\$	\$
c. Other Profit Commission Arrangements	\$	\$ (1,520,814)	\$	\$ (1,520,814)
d. TOTAL (a+b+c)	\$	\$ (1,520,814)	\$	\$ (1,520,814)

(3) The Company has no risks that are covered by a protected cell as of December 31, 2024.

D. Uncollectible Reinsurance

The Company did not write-off any uncollectible reinsurance during the year.

E. Commutation of Ceded Reinsurance

The Company did not commute any material reinsurance agreements in 2024 or 2023.

F. Retroactive Reinsurance

The Company has evaluated its reinsurance contracts and determined that none are retroactive contracts.

G. Reinsurance Accounted for as a Deposit

The Company has no reinsurance agreements accounted for as a deposit.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

The Company has not entered into any agreements that would qualify under SSAP No. 62R for P&C Run-off Accounting Treatment.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company did not have any certified reinsurers for downgrade or subject to revocation.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

The Company has no reinsurance agreements qualifying for reinsurance aggregation.

K. Reinsurance Credit

The Company does not write health business.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no direct retrospectively rated contracts or contracts subject to redetermination.

25. Changes in Incurred Losses and Loss Adjustment Expenses

The provision for incurred losses and loss adjustment expenses attributable to insured events of accident years 2023 and prior has decreased by \$124.1 million in 2024 as a result of reestimation of unpaid loss and loss adjustment expenses. This net decrease is generally the result of ongoing analysis of recent development trends and case reserve development and claim payments for less than the amount reserved as of December 31, 2023, with the most significant decreases occurring in the homeowners, farmowners, private passenger auto liability, auto physical damage, and workers compensation line of business.

26. Intercompany Pooling Arrangements

The Company is a participant in an intercompany pooling arrangement with an affiliated company. The participants and their percentage shares of the pooled business are as follows:

<u>Pool Participant Companies</u>	<u>NAIC Co. Code</u>	<u>2024 - Prior</u>
Farm Bureau Property & Casualty Insurance Company (Lead)	13773	100%
Western Agricultural Ins.Co.	27871	—%

All premiums, losses and expenses are subject to the pooling agreement, except certain assumed business which is 100% retained by the applicable assuming company.

Pool participants have reinsurance ceded agreements for underlying property risks, occurrence and aggregate property catastrophe, liability and work comp excess of loss, umbrella excess and quota share, crop quota share and excess, and various other quota share coverages. All pool companies are named insureds on the reinsurance treaties except for the crop quota share and crop excess contracts. Cessions to non-affiliated reinsurers occur prior to the cession of pooled business to the lead company. Each company has the contractual right of direct recovery from the non-affiliated reinsurers.

There are no discrepancies between entries for pooled business on the reinsurance schedules of the lead company and the corresponding entries on the reinsurance schedules of the other pool participants.

The provision for reinsurance is retained by the individual pool participant company whose cession to a non-affiliated reinsurer prior to the cession to the pool gave rise to the provision. Write-offs of any uncollectible reinsurance are shared by pool participant companies based on the applicable pool participation percentages.

27. Structured Settlements

A.

The Company has purchased annuity contracts from unaffiliated life insurance companies which provide for contract benefits payable in the future under policies issued by the Company. In the event that a life insurance company would not be able to perform under an annuity contract, the Company would be liable.

<u>Loss Reserves Eliminated by Annuities</u>	<u>Unrecorded Loss Contingencies</u>
\$ 4,860,249	\$ 4,860,249

B. Insurance Company Information and Aggregate Statement Value of Annuities due from Life Insurer

The Company has not purchased annuities with aggregate values which equal or exceed 1% of the Company's policyholder surplus from any one life insurer.

28. Health Care Receivables

The Company does not have any health care receivables.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

29. Participating Policies

The Company has not issued any participating contracts that are not property-casualty contracts.

30. Premium Deficiency Reserves

- | | | |
|----|--|------------------------|
| 1. | Liability carried for premium deficiency reserves | \$ |
| 2. | Date of the most recent evaluation of this liability | 12/31/2024 |
| 3. | Was anticipated investment income utilized in the calculation? | Yes [X] No [] |

31. High Deductibles

The Company has not issued any high deductible policies.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

- A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?

YES(x) NO ()

The potential exposure arises from the issuance of general liability, farmowners and commercial package policies. Reported claim activity levels on direct business to-date is not material and the company holds no asbestos reserves for this business. In addition, the Company has run-off assumed reinsurance business with exposures to asbestos losses and holds \$0.008 million in reserves associated with these exposures. These reserves are immaterial relative to surplus. However, the possible existence of these claims does give rise to uncertainty. Estimation of ultimate liabilities for these claims is unusually difficult due to the extreme latency of claim activity, issues related to allocation of claim costs (including defense costs) across policy years and insurers, and the potential for coverage disputes with insured and other insurers (regarding allocation of such costs). Therefore, any estimation of these liabilities is subject to greater than normal variation and uncertainty. Despite the uncertainty associated with asbestos liabilities, it is unlikely to rise to a material level due to the limited exposure relative to Company materiality standards and surplus.

- B. Amount of Ending Reserves for Bulk + IBNR Included in A (Loss & LAE)

The Company holds \$0.005 million in reserves for unreported asbestos claims on assumed reinsurance business.

- C. Amount of Ending Reserves for Loss Adjustment Expenses Included in A (Case, Bulk + IBNR)

The Company holds no reserves for allocated loss adjustment expenses on asbestos claims.

- D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses?

YES(x) NO ()

The potential exposure arises from the issuance of general liability, farmowners and commercial package policies. Reported claim activity levels on direct business to-date is not material and the company holds no environmental reserves for this business. In addition, the Company has run-off assumed reinsurance business with exposures to environmental losses and holds less than \$0.001 million in reserves associated with these exposures. These reserves are immaterial relative to surplus. However, the possible existence of these claims does give rise to uncertainty. Estimation of ultimate liabilities for these claims is unusually difficult due to the extreme latency of claim activity, issues related to allocation of claim costs (including defense costs) across policy years and insurers, and the potential for coverage disputes with insured and other insurers (regarding allocation of such costs). Therefore, any estimation of these liabilities is subject to greater than normal variation and uncertainty. Despite the uncertainty associated with environmental liabilities, it is unlikely to rise to a material level due to the limited exposure relative to Company materiality standards and surplus.

- E. Amount of Ending Reserves for Bulk + IBNR Included in D (Loss & LAE)

The Company holds less than \$0.001 million in reserves for unreported environmental claims on assumed reinsurance business.

- F. Amount of Ending Reserves for Loss Adjustment Expenses Included in D (Case, Bulk + IBNR)

The Company holds no reserves for allocated loss adjustment expenses on environmental claims.

34. Subscriber Savings Accounts

The Company is not a reciprocal insurance company and therefore has no subscriber savings accounts.

35. Multiple Peril Crop Insurance

The Company computes its unearned premium reserves associated with the Multiple Peril Crop Insurance Program based on the elapsed growing period as a percentage of the total anticipated growing period from planting until harvest. As of December 31, 2024, the Company is carrying a \$11.6 million unearned premium reserve associated with the Multiple Peril Crop Insurance Program. The Company had no loss expenses for expense payments associated with catastrophe coverage in 2024 or 2023. All the underwriting expenses and loss adjusting expenses are recognized by the managing general agencies that administer this business.

36. Financial Guaranty Insurance

The Company does not market financial guaranty insurance.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES**

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? Iowa.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2021
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2021
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/24/2023
- 3.4 By what department or departments? Iowa Department of Commerce - Insurance Division.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes No
- 4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes No
- 4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No
- 7.2 If yes,%
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
FBL Marketing Services, LLC.....	West Des Moines, Iowa.....	NO	NO	NO	YES

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes No
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes No N/A
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? Forvis Mazars, LLP, West Des Moines, Iowa.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes No
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Mark B. Anderson, FCAS, Managing Actuary (employee of FBL Financial Group, Inc.), 5400 University Avenue, West Des Moines, Iowa 50266.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company Various.....
- 12.12 Number of parcels involved 567
- 12.13 Total book/adjusted carrying value \$31,885,198
- 12.2 If yes, provide explanation
 The Company owns interest in various joint venture real estate partnerships.....
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code. Yes [X] No []
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
- 20.12 To stockholders not officers \$.....
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
- 20.22 To stockholders not officers \$.....
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
- 21.22 Borrowed from others \$.....
- 21.23 Leased from others \$.....
- 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
- 22.22 Amount paid as expenses \$.....
- 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES**

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [] No [X]
- 25.02 If no, give full and complete information, relating thereto
US Treasury 5,000,000 par and Symphony CLO LTD 3,000,000 par, unsettled purchases.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
- 25.093 Total payable for securities lending reported on the liability page \$.....
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$.....
- 26.22 Subject to reverse repurchase agreements \$.....
- 26.23 Subject to dollar repurchase agreements \$.....
- 26.24 Subject to reverse dollar repurchase agreements \$.....
- 26.25 Placed under option agreements \$.....
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....
- 26.27 FHLB Capital Stock \$.....3,838,500
- 26.28 On deposit with states \$.....3,640,237
- 26.29 On deposit with other regulatory bodies \$.....
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....72,462,219
- 26.32 Other \$.....
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [] No [] N/A [X]
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No [X]
- 27.42 Permitted accounting practice Yes [] No [X]
- 27.43 Other accounting guidance Yes [] No [X]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No [X]
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$.....
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Federal Home Loan Bank.....	Des Moines, IA.....
Citibank.....	New York, NY.....

- 29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Jeff Whitehead.....	I.....
Mike Warmuth.....	I.....
Mark Sandbulte.....	I.....
Brent Mathisen.....	I.....
Voya Investment Management Company, LLC.....	U.....
Western Asset Management Company, LLC.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106494.....	Voya Investment Management Company, LLC.....	L1XJE5NM4QE6WXS12J2.....	Securities Exchange Commission.....	NO.....
110441.....	Western Asset Management Company, LLC.....	549300C5A561UXU1CN46.....	Securities Exchange Commission.....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2001 464286-47-5.....	Ishares MSCI Emerging Markets SM ETF.....	385,526
30.2002 464287-46-5.....	Ishares MSCI EAFE ETF.....	9,557,558
30.2003 464287-59-8.....	Ishares Russell 1000 Value ETF.....	16,284,960
30.2004 464287-61-4.....	Ishares Russell 1000 Growth ETF.....	17,963,477
30.2005 464287-63-0.....	Ishares Russell 2000 Value ETF.....	5,087,792
30.2006 464287-64-8.....	Ishares Russell 2000 Growth ETF.....	5,274,589
30.2007 46434G-10-3.....	Ishares Core MSCI Emerging ETF.....	2,898,210
30.2008 46434G-76-4.....	Ishares MSCI EMR MRK EX CHNA.....	2,511,885
30.2009 921939-20-3.....	Vanguard International Value Fund.....	9,786,653
30.2010 52106N-88-9.....	Lazard Emerging Markets Equity Portfolio.....	5,970,461
30.2999 TOTAL		75,721,111

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Ishares MSCI Emerging Markets SM ETF.....	BLK CSH FND TREASURY SL AGENCY.....	4,838	12/31/2024.....
Ishares MSCI Emerging Markets SM ETF.....	COFORGE LTD.....	2,115	12/31/2024.....
Ishares MSCI Emerging Markets SM ETF.....	ELITE MATERIAL LTD.....	1,636	12/31/2024.....
Ishares MSCI Emerging Markets SM ETF.....	LOTES LTD.....	1,600	12/31/2024.....
Ishares MSCI Emerging Markets SM ETF.....	CHROMA ATE INC.....	1,429	12/31/2024.....
Ishares MSCI EAFE ETF.....	ASML HOLDING NV.....	166,462	12/31/2024.....
Ishares MSCI EAFE ETF.....	NOVO NORDISK CLASS B.....	165,468	12/31/2024.....
Ishares MSCI EAFE ETF.....	SAP.....	151,457	12/31/2024.....
Ishares MSCI EAFE ETF.....	NESTLE SA.....	128,320	12/31/2024.....
Ishares MSCI EAFE ETF.....	TOYOTA MOTOR CORP.....	121,823	12/31/2024.....
Ishares Russell 1000 Value ETF.....	BERKSHIRE HATHAWAY INC CLASS B.....	552,355	12/31/2024.....
Ishares Russell 1000 Value ETF.....	JPMORGAN CHASE & CO.....	448,344	12/31/2024.....
Ishares Russell 1000 Value ETF.....	EXXON MOBIL CORP.....	321,393	12/31/2024.....
Ishares Russell 1000 Value ETF.....	UNITEDHEALTH GROUP INC.....	288,646	12/31/2024.....
Ishares Russell 1000 Value ETF.....	WALMART INC.....	261,059	12/31/2024.....
Ishares Russell 1000 Growth ETF.....	APPLE INC.....	2,188,112	12/31/2024.....
Ishares Russell 1000 Growth ETF.....	NVIDIA CORP.....	1,918,444	12/31/2024.....
Ishares Russell 1000 Growth ETF.....	MICROSOFT CORP.....	1,913,585	12/31/2024.....
Ishares Russell 1000 Growth ETF.....	AMAZON COM INC.....	1,257,054	12/31/2024.....
Ishares Russell 1000 Growth ETF.....	META PLATFORMS INC CLASS A.....	783,158	12/31/2024.....
Ishares Russell 2000 Value ETF.....	SOUTHSTATE CORP.....	28,561	12/31/2024.....
Ishares Russell 2000 Value ETF.....	OLD NATIONAL BANCORP.....	25,780	12/31/2024.....
Ishares Russell 2000 Value ETF.....	JACKSON FINANCIAL INC CLASS A.....	24,795	12/31/2024.....
Ishares Russell 2000 Value ETF.....	TAYLOR MORRISON HOME CORP.....	23,764	12/31/2024.....
Ishares Russell 2000 Value ETF.....	SUMMIT MATERIALS INC CLASS A.....	23,194	12/31/2024.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Ishares Russell 2000 Growth ETF	FTAI AVIATION LTD	56,112	12/31/2024
Ishares Russell 2000 Growth ETF	SPROUTS FARMERS MARKET INC	49,061	12/31/2024
Ishares Russell 2000 Growth ETF	INSMED INC	45,588	12/31/2024
Ishares Russell 2000 Growth ETF	VAXCYTE INC	38,934	12/31/2024
Ishares Russell 2000 Growth ETF	CREDO TECHNOLOGY GROUP HOLDING LTD	36,064	12/31/2024
Ishares Core MSCI Emerging ETF	TAIWAN SEMICONDUCTOR MANUFACTURING	260,725	12/31/2024
Ishares Core MSCI Emerging ETF	TENCENT HOLDINGS LTD	112,431	12/31/2024
Ishares Core MSCI Emerging ETF	ALIBABA GROUP HOLDING LTD	55,705	12/31/2024
Ishares Core MSCI Emerging ETF	SAMSUNG ELECTRONICS LTD	55,634	12/31/2024
Ishares Core MSCI Emerging ETF	HDFC BANK LTD	37,728	12/31/2024
Ishares MSCI EMR MRK EX CHNA	TAIWAN SEMICONDUCTOR MANUFACTURING	86,246	12/31/2024
Ishares MSCI EMR MRK EX CHNA	SAMSUNG ELECTRONICS LTD	18,167	12/31/2024
Ishares MSCI EMR MRK EX CHNA	HDFC BANK LTD	10,963	12/31/2024
Ishares MSCI EMR MRK EX CHNA	RELIANCE INDUSTRIES LTD	9,170	12/31/2024
Ishares MSCI EMR MRK EX CHNA	SK HYNIX INC	8,459	12/31/2024
Vanguard International Value Fund	TENCENT HOLDINGS LTD	336,409	12/31/2024
Vanguard International Value Fund	Taiwan Semiconductor Manufacturing Co. Ltd	210,266	12/31/2024
Vanguard International Value Fund	Kering SA	194,663	12/31/2024
Vanguard International Value Fund	Roche Holding AG	144,355	12/31/2024
Vanguard International Value Fund	Ryanair Holdings ADR	136,389	12/31/2024
Lazard Emerging Markets Equity Portfolio	Taiwan Semiconductor Manufacturing Co. Ltd	310,585	12/31/2024
Lazard Emerging Markets Equity Portfolio	China Construction Bank Corp., Class H	210,222	12/31/2024
Lazard Emerging Markets Equity Portfolio	OTP Bank Nyrt	141,219	12/31/2024
Lazard Emerging Markets Equity Portfolio	Indus Towers Ltd	132,279	12/31/2024
Lazard Emerging Markets Equity Portfolio	ASE Technology Holding Co. Ltd	130,464	12/31/2024

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	1,929,475,434	1,836,898,747	(92,576,687)
31.2 Preferred Stocks	3,200,000	3,128,800	(71,200)
31.3 Totals	1,932,675,434	1,840,027,547	(92,647,887)

31.4 Describe the sources or methods utilized in determining the fair values:

ICE Data Pricing and Reference, S&P, Bloomberg, Matrix and other outside sources

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

For the majority of our external vendors we do have hard copies of their pricing methodologies, however, we rely on verbal discussions with certain brokers. See question 20 (5) Fair Values in the Notes to Financial Statements for additional information regarding our fair value validation procedure.

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior

Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES**

to January 1, 2019.

- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 - b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 - c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 - d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] NA [X]

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
- 39.21 Held directly Yes [] No []
 - 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$2,740,673

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICES OFFICE INC.....	\$.....1,369,872

41.1 Amount of payments for legal expenses, if any? \$290,424

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
BAKER & HOSTETLER LLP.....	\$.....138,265

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$210,666

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
AMERICAN PROPERTY CASUALTY INS ASSOC.....	\$.....161,227
.....	\$.....
.....	\$.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U. S. business only. \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
- 1.31 Reason for excluding

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$
- 1.62 Total incurred claims \$
- 1.63 Number of covered lives
- All years prior to most current three years:
- 1.64 Total premium earned \$
- 1.65 Total incurred claims \$
- 1.66 Number of covered lives

- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$
- 1.72 Total incurred claims \$
- 1.73 Number of covered lives
- All years prior to most current three years:
- 1.74 Total premium earned \$
- 1.75 Total incurred claims \$
- 1.76 Number of covered lives

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$ .....	\$	.....
2.2	Premium Denominator	\$ 2,128,473,672	\$	..... 1,774,480,496
2.3	Premium Ratio (2.1/2.2)	.....		.....
2.4	Reserve Numerator	\$ .....	\$	.....
2.5	Reserve Denominator	\$ 2,225,216,532	\$	..... 1,931,331,754
2.6	Reserve Ratio (2.4/2.5)	.....		.....

- 3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]
- 3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
- 3.21 Participating policies..... \$
- 3.22 Non-participating policies..... \$

4. For Mutual reporting entities and Reciprocal Exchanges only:

- 4.1 Does the reporting entity issue assessable policies?..... Yes [] No []
- 4.2 Does the reporting entity issue non-assessable policies?..... Yes [] No []
- 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... %
- 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

5. For Reciprocal Exchanges Only:

- 5.1 Does the exchange appoint local agents?..... Yes [] No []
- 5.2 If yes, is the commission paid:
- 5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []
- 5.22 As a direct expense of the exchange..... Yes [] No [] N/A []
- 5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No []
- 5.5 If yes, give full information

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 Reinsurance contracts of \$39.0 million excess of \$1.0 million (no change in 2025) in Arizona, Iowa, Kansas, Nebraska, New Mexico, South Dakota and Utah. In Minnesota all losses reinsured excess of \$1.0 million (no change in 2025)
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 The catastrophe exposure in all states is analyzed using the Verisk Touchstone and RMS RiskLink models to evaluate severity amounts at projected event frequencies. The analysis is used to purchase catastrophe reinsurance limit to the more conservative of the two models one-in-1000 year event.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The analysis is used to purchase catastrophe reinsurance limit to the more conservative of the two models one-in-1000 year event
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [] No [X]
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes [] No [X]
- 11.2 If yes, give full information
-
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses..... \$.....
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$.....
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$.....
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From..... %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of current year:
- 12.61 Letters of Credit..... \$.....
- 12.62 Collateral and other funds..... \$.....
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$.....5,000,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.4
- 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract? Yes [X] No []
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
 Premiums are allocated on a pro-rata basis using the SMP of each of the Companies for each treaty. Additional premiums due under the catastrophe reinsurance treaty as a result of loss occurrences in excess of retention are allocated on a pro-rata basis using the SMP of each of the Companies.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No [X]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [X] No []
- 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
-
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
- If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance..... \$.....
- 17.12 Unfunded portion of Interrogatory 17.11..... \$.....
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$.....
- 17.14 Case reserves portion of Interrogatory 17.11..... \$.....
- 17.15 Incurred but not reported portion of Interrogatory 17.11..... \$.....
- 17.16 Unearned premium portion of Interrogatory 17.11..... \$.....
- 17.17 Contingent commission portion of Interrogatory 17.11..... \$.....

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2024	2 2023	3 2022	4 2021	5 2020
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	518,921,247	457,281,153	407,707,284	385,736,835	365,545,263
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	612,961,951	536,618,266	466,477,986	407,445,754	363,622,368
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,342,616,475	1,021,283,490	870,787,281	790,963,009	748,757,469
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)		260	899		
6. Total (Line 35)	2,474,499,673	2,015,183,169	1,744,973,450	1,584,145,598	1,477,925,100
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	509,904,610	449,412,360	404,197,747	379,377,338	372,710,559
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	591,408,399	520,405,197	446,540,015	390,744,498	363,074,295
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,247,332,904	949,395,736	791,625,966	724,974,466	722,703,132
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)		260	899		
12. Total (Line 35)	2,348,645,913	1,919,213,553	1,642,364,627	1,495,096,302	1,458,487,986
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(89,357,695)	(488,816,049)	(198,772,624)	49,972,010	98,726,406
14. Net investment gain (loss) (Line 11)	112,218,595	129,004,314	90,152,050	118,112,909	190,453,161
15. Total other income (Line 15)	2,424,822	2,395,278	3,670,468	(668,684)	(1,875,357)
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	(323,014)	(41,982,999)	(26,071,085)	26,061,176	33,882,617
18. Net income (Line 20)	25,608,736	(315,433,458)	(78,879,021)	141,355,059	253,421,593
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	3,874,672,304	3,563,290,225	3,284,686,907	3,261,402,504	3,148,751,233
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	179,750,001	143,667,488	116,612,636	106,799,082	98,567,339
20.2 Deferred and not yet due (Line 15.2)	471,335,057	416,988,255	349,879,193	321,856,022	303,272,319
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	2,417,451,420	2,129,685,909	1,595,567,915	1,470,248,980	1,364,935,482
22. Losses (Page 3, Line 1)	941,421,909	869,438,597	511,381,185	491,644,560	435,406,897
23. Loss adjustment expenses (Page 3, Line 3)	107,797,224	106,067,999	83,162,888	66,254,329	67,405,850
24. Unearned premiums (Page 3, Line 9)	1,175,997,399	955,825,158	811,092,101	742,202,570	702,953,231
25. Capital paid up (Page 3, Lines 30 & 31)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	1,457,220,884	1,433,604,316	1,689,118,992	1,791,153,524	1,783,815,751
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	236,446,418	54,122,251	(66,628,430)	197,990,770	145,974,720
Risk-Based Capital Analysis					
28. Total adjusted capital	1,628,519,958	1,615,525,024	1,727,373,096	1,825,851,750	1,784,377,872
29. Authorized control level risk-based capital	200,832,794	179,970,261	146,669,304	129,482,546	87,981,784
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	66.2	69.1	68.9	68.2	81.0
31. Stocks (Lines 2.1 & 2.2)	18.8	20.5	23.6	22.4	8.4
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	3.1	3.1	2.7	1.9	1.5
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.8	0.8	0.7	0.7	0.8
34. Cash, cash equivalents and short-term investments (Line 5)	5.2	0.5	(0.3)	3.8	6.1
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	5.9	6.0	4.4	3.0	2.3
38. Receivables for securities (Line 9)	0.0	0.1	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	511,871,182	521,978,908	538,690,021	542,210,727	17,581,840
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated	23,600	319,774	78,899	273,251	155,546
48. Total of above Lines 42 to 47	511,894,782	522,298,682	538,768,920	542,483,978	17,737,386
49. Total Investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	35.1	36.4	31.9	30.3	1.0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(9,860,038)	(33,914,839)	(42,447,542)	(3,170,733)	(77,700,758)
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	23,616,568	(255,514,676)	(102,034,532)	7,337,773	179,709,560
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	267,395,082	244,512,260	227,957,524	204,546,557	189,240,407
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	398,563,065	373,529,324	342,234,594	248,004,432	238,370,518
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	804,371,709	715,488,184	783,962,394	438,882,562	584,830,799
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	5,824	139,845	8,963	3,332	11,922
59. Total (Line 35)	1,470,335,680	1,333,669,613	1,354,163,475	891,436,883	1,012,453,646
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)	260,531,316	242,043,814	222,401,803	199,978,269	162,639,391
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	397,447,851	367,637,658	330,964,278	247,326,739	227,182,132
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	776,657,987	640,229,256	633,512,062	398,100,784	418,027,764
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	5,824	139,845	8,963	3,332	(19,366)
65. Total (Line 35)	1,434,642,978	1,250,050,573	1,186,887,106	845,409,124	807,829,921
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	70.8	90.6	76.7	61.9	58.3
68. Loss expenses incurred (Line 3)	5.8	7.4	7.5	6.2	6.5
69. Other underwriting expenses incurred (Line 4)	27.6	29.5	28.4	28.4	28.2
70. Net underwriting gain (loss) (Line 8)	(4.2)	(27.5)	(12.6)	3.4	7.1
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	24.9	27.2	27.0	27.7	27.1
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	76.6	98.0	84.2	68.1	64.7
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	161.2	133.9	97.2	83.5	81.8
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(124,147)	66,314	29,378	(5,436)	(22,670)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(8.7)	3.9	1.6	(0.3)	(1.4)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	66,180	58,690	9,883	(29,757)	(58,586)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	3.9	3.3	0.6	(1.9)	(4.0)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Arizona

DURING THE YEAR 2024

NAIC Company Code 13773

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied Lines, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril (Non-Liability Portion), Commercial Multiple Peril (Liability Portion), Mortgage Guaranty, Ocean Marine, Inland Marine, Pet Insurance Plans, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A & H (group and individual), Vision Only (b), Dental Only (b), Disability Income (b), Medicare Supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-Term Care (b), Federal Employees Health Benefits Plan (b), Other Health (b), Workers' Compensation, Other Liability-Occurrence, Other Liability-Claims-Made, Excess Workers' Compensation, Products liability-Occurrence, Products liability-Claims-Made, Private Passenger Auto No-Fault (Personal Injury Protection), Other Private Passenger Auto Liability, Commercial Auto No-Fault (Personal Injury Protection), Other Commercial Auto Liability, Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a). Includes a 'DETAILS OF WRITE-INS' section at the bottom.

19.AZ

(a) Finance and service charges not included in Lines 1 to 35 \$ 45,535

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Iowa

DURING THE YEAR 2024

NAIC Company Code 13773

Table with columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Multiple Peril Crop, Farmowners Multiple Peril, etc., ending with a TOTAL row.

DETAILS OF WRITE-INS

Summary table for write-ins with rows 3401 through 3499, including a total for write-ins and a note about finance and service charges.

19.1A

(a) Finance and service charges not included in Lines 1 to 35 \$ 253,345

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Kansas

DURING THE YEAR 2024

NAIC Company Code 13773

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril (Non-Liability Portion), Commercial Multiple Peril (Liability Portion), Mortgage Guaranty, Ocean Marine, Inland Marine, Pet Insurance Plans, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A & H (group and individual), Vision Only (b), Dental Only (b), Disability Income (b), Medicare Supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-Term Care (b), Federal Employees Health Benefits Plan (b), Other Health (b), Workers' Compensation, Other Liability-Occurrence, Other Liability-Claims-Made, Excess Workers' Compensation, Products liability-Occurrence, Products liability-Claims-Made, Private Passenger Auto No-Fault (Personal Injury Protection), Other Private Passenger Auto Liability, Commercial Auto No-Fault (Personal Injury Protection), Other Commercial Auto Liability, Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.KS

(a) Finance and service charges not included in Lines 1 to 35 \$ 250,186

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Minnesota

DURING THE YEAR 2024

NAIC Company Code 13773

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied Lines, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril (Non-Liability Portion), Commercial Multiple Peril (Liability Portion), Mortgage Guaranty, Ocean Marine, Inland Marine, Pet Insurance Plans, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A & H (group and individual), Vision Only (b), Dental Only (b), Disability Income (b), Medicare Supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-Term Care (b), Federal Employees Health Benefits Plan (b), Other Health (b), Workers' Compensation, Other Liability-Occurrence, Other Liability-Claims-Made, Excess Workers' Compensation, Products liability-Occurrence, Products liability-Claims-Made, Private Passenger Auto No-Fault (Personal Injury Protection), Other Private Passenger Auto Liability, Commercial Auto No-Fault (Personal Injury Protection), Other Commercial Auto Liability, Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.MN

(a) Finance and service charges not included in Lines 1 to 35 \$ 64,051

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Missouri

DURING THE YEAR 2024

NAIC Company Code 13773

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Includes rows for various insurance types like Fire, Auto, and Health, ending with a TOTAL row and a DETAILS OF WRITE-INS section.

NONE

19.MO

(a) Finance and service charges not included in Lines 1 to 35 \$
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Nebraska

DURING THE YEAR 2024

NAIC Company Code 13773

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple Peril Crop, Commercial Multiple Peril, etc., ending with a TOTAL row.

DETAILS OF WRITE-INS
3401.
3402.
3403.
3498. Summary of remaining write-ins for Line 34 from overflow page
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)

(a) Finance and service charges not included in Lines 1 to 35 \$ 100,726
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.NE



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF New Mexico

DURING THE YEAR 2024

NAIC Company Code 13773

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple Peril Crop, Commercial Multiple Peril, etc.

DETAILS OF WRITE-INS

Summary table for write-ins with columns for details and amounts. Includes rows for 3401, 3402, 3403, 3498, and 3499.

(a) Finance and service charges not included in Lines 1 to 35 \$ 44,454

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.NM



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF South Dakota

DURING THE YEAR 2024

NAIC Company Code 13773

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple Peril Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril, etc.

DETAILS OF WRITE-INS

Summary table for write-ins with rows 3401 through 3499, including a total for line 34.

(a) Finance and service charges not included in Lines 1 to 35 \$ 27,039

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

19.SD



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Utah

DURING THE YEAR 2024

NAIC Company Code 13773

Table with columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied Lines, Multiple Peril Crop, Federal Flood, Private Crop, Farmowners Multiple Peril, Homeowners Multiple Peril, Commercial Multiple Peril (Non-Liability Portion), Commercial Multiple Peril (Liability Portion), Mortgage Guaranty, Ocean Marine, Inland Marine, Pet Insurance Plans, Financial Guaranty, Medical Professional Liability, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A & H (group and individual), Vision Only (b), Dental Only (b), Disability Income (b), Medicare Supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-Term Care (b), Federal Employees Health Benefits Plan (b), Other Health (b), Workers' Compensation, Other Liability-Occurrence, Other Liability-Claims-Made, Excess Workers' Compensation, Products liability-Occurrence, Products liability-Claims-Made, Private Passenger Auto No-Fault (Personal Injury Protection), Other Private Passenger Auto Liability, Commercial Auto No-Fault (Personal Injury Protection), Other Commercial Auto Liability, Private Passenger Auto Physical Damage, Commercial Auto Physical Damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and Machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a). Includes a 'DETAILS OF WRITE-INS' section at the bottom.

19.UT

(a) Finance and service charges not included in Lines 1 to 35 \$ 37,630

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2024

NAIC Company Code 13773

Table with columns: Line of Business, Gross Premiums, Direct Premiums Written/Earned, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred/Unpaid, Direct Defense and Cost Containment Expense Paid/Incurred/Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees.

DETAILS OF WRITE-INS

Summary table for write-ins with columns 3401 through 3499, including a total for write-ins of 822,966.

(a) Finance and service charges not included in Lines 1 to 35 \$ 822,966

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 + 7							
Affiliates - U.S. Intercompany Pooling														
86-0259779	27871	WESTERN AGRIC INS CO	IA	351,394		69,366	69,366			180,622				
0199999 - Total Affiliates - U.S. Intercompany Pooling				351,394		69,366	69,366			180,622				
0899999 - Total Affiliates - Total Affiliates				351,394		69,366	69,366			180,622				
Other U.S. Unaffiliated Insurers														
95-2371728	22667	ACE AMER INS CO	PA	83,264		28,843	28,843		45,901	11,571				
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	IN			81	81							
13-1963496	20281	FEDERAL INS CO	IN									2		
13-3138390	42307	NAVIGATORS INS CO	NY			1	1					37		
16-1486064	10687	UTICA NATL ASSUR CO	NY			4	4					17		
0999999 - Total Other U.S. Unaffiliated Insurers				83,264		28,929	28,929		45,901	11,571		56		
Pools and Associations - Mandatory Pools, Associations or Other Similar Facilities														
AA-9991118	00000	IOWA COMMERCIAL AUTO INS PROCEDURE	IA	164		365	365		2	69				
AA-9991209	00000	KANSAS FAIR PLAN	KS	697	473	54	527		1,334	360				
AA-9992118	00000	NATIONAL WORKERS COMP REINS POOL	NY	525	3	1,917	1,920		121	160				
1099999 - Pools and Associations - Mandatory Pools, Associations or Other Similar Facilities				1,386	476	2,336	2,812		1,457	589				
Pools and Associations - Voluntary Pools, Associations or Other Similar Facilities														
AA-9995064	00000	IOWA AUTOMOBILE DEALERS ASSN	IA			1,226	1,226							
1199999 - Pools and Associations - Voluntary Pools, Associations or Other Similar Facilities						1,226	1,226							
1299999 - Pools and Associations - Total Pools and Associations				1,386	476	3,562	4,038		1,457	589				
Other Non-U.S. Insurers														
AA-1360015	00000	ASSICURAZIONI GEN S P A	ITA			1	1							
AA-1364109	00000	Euro Amer Reins Mgmt Co SRL (formerly AA-9994175)	ITA			7	7							
AA-1560483	00000	Hannover Ruck SE	CAN			40	40							
AA-1126006	00000	Lloyd's Syndicate Number 4472	GBR			8	8							
AA-1120145	00000	QBE Reins (UK) Ltd	GBR			1	1					1		
1399999 - Total Other Non-U.S. Insurers						57	57					1		
9999999 Totals				436,044	476	101,914	102,390		47,358	192,782	57			

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 Total Reinsurance Ceded by Portfolio					
0299999 Total Reinsurance Assumed by Portfolio					
NONE					

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	17 Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers				
Authorized - Other U.S. Unaffiliated Insurers																					
38-3207001	10166	ACCIDENT FUND INS CO OF AMER	MI		1,946	22		159							181		101		80		
95-3187355	35300	ALLIANZ GLOBAL RISKS US INS CO	IL		(58)	28		28		103					159		3		156		
06-1182357	22730	ALLIED WORLD INS CO	NH		1	17	1	14							32		1		31		
36-2661954	10103	AMERICAN AGRICULTURAL INS CO	IN		6,758	235	8	8,710		7,748		618			17,319		1,635		15,684	389	
06-1430254	10348	ARCH REINS CO	DE		186														12		
51-0434766	20370	AXIS REINS CO	NY		(6)	12		18		27					57		10		47		
47-0574325	32603	BERKLEY INS CO	DE		1,748	6		455		188		426			1,075		108		967		
42-0234980	21415	EMPLOYERS MUT CAS CO	IA		(1)	82	8	154		18					262		1		261		
35-2293075	11551	ENDURANCE ASSUR CORP	DE			28	9								37				37		
22-2005057	26921	EVEREST REINS CO	DE		8,328	2						74			76		683		(607)		
05-0316605	21482	FACTORY MUT INS CO	RI		11,115	916	7	756				5,661			7,340		1,990		5,350		
13-6108721	26433	HARCO NATL INS CO	IL		1,136	16	1	42		90					149		73		76		
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO	CT		7,484	82		205					3,642		3,929		391		3,538		
74-2195939	42374	HOUSTON CAS CO	TX		1,635	6		11		27					44		56		(12)		
20-8249009	12936	HOUSTON SPECIALTY INS CO	TX		152														8		
95-2769232	27847	INSURANCE CO OF THE WEST	CA		474	22		124							146		15		131		
04-1543470	23043	LIBERTY MUT INS CO	MA		703	29		397		53					479		35		444		
06-1481194	10829	MARKEL GLOBAL REINS CO	DE					93		15					108				108		
13-4924125	10227	MUNICH REINS AMER INC	DE		904	48	7	124				407			586		317		269		
31-4177100	23787	NATIONWIDE MUT INS CO	OH		305	2		170							172		10		162		
13-3138390	42307	NAVIGATORS INS CO	NY		1,043	35	1	50		107					193		57		136		
47-0698507	23680	ODYSSEY REINS CO	CT		2,794	68	5	776		510	6	161			1,526		188		1,338		
95-2379438	20338	PALOMAR SPECIALTY INS CO	OR		49												2		(2)		
13-3031176	38636	PARTNER REINS CO OF THE US	IN				1	79							80				80		
35-6021485	12416	PROTECTIVE INS CO	IN			4		6							11		1		10		
23-1641984	10219	QBE REINS CORP	PA			2	1	4							7				7		
52-1952955	10357	RENAISSANCE REINS US INC	MD		2,914	268	14	764		1		226			1,273		155		1,118		
43-0727872	15105	SAFETY NATL CAS CORP	MO		786	1		2,023		672					2,696		(140)		2,836		
75-1444207	30058	SCOR REINS CO	NY			63	21	24							108				108		
95-1429618	25496	STARSTONE NATL INS CO	DE		347														18		
75-1980552	12831	STATE NATL INS CO INC	TX		(2)	17		23		69					109		9		100		
13-1675535	25364	SWISS REINS AMER CORP	NY		1,452	249	18	268		260					795		94		701		
02-0449082	42376	TECHNOLOGY INS CO INC	DE					332		49					381				381		
31-0542366	10677	THE CINCINNATI INS CO	OH		1,097	11		486		453	6				956		46		910		
13-2918573	42439	TOA RE INS CO OF AMER	DE		382	4									4		(20)		24		
13-5616275	19453	TRANSATLANTIC REINS CO	NY		841												56		(56)		
87-2252307	22225	TRISURA INS CO	OK		611			42							42		24		18		
42-0644327	13021	UNITED FIRE & CAS CO	IA		22														4		
20-3145738	12537	UNITED SPECIALTY INS CO	DE		(9)	4		5							9		2		7		
13-3088732	40517	WCF NATL INS CO	UT		81														14		
13-1290712	20583	XL REINS AMER INC	NY		425							179			179		268		(89)		
94-1590201	26220	YOSEMITE INS CO	OK			70	24	222		30					346				346		
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers					55,643	2,349	127	16,564		10,420	12	11,394		40,866		6,115		34,751	389		
Authorized - Pools - Mandatory Pools																					
AA-9991423	00000	MINNESOTA WORKERS COMP	MN		54	154		2,423		365					2,942		23		2,919		
1099999 - Total Authorized - Pools - Mandatory Pools					54	154		2,423		365				2,942		23			2,919		
Authorized - Other Non-U.S. Insurers																					
AA-3194168	00000	Aspen Bermuda Ltd	BMU			(1)									(1)				(1)		
AA-1120337	00000	Aspen Ins UK Ltd	GBR					76							87				87		
AA-3194139	00000	Axis Specialty Ltd	BMU			(2)				11					(2)				(2)		
AA-3194122	00000	Davinci Reins Ltd	BMU		(5)	35		21							56		2		54		
AA-1126033	00000	Lloyd's Syndicate Number 33	GBR		(5)	30	1	18							49		2		47		
AA-1126510	00000	Lloyd's Syndicate Number 510	GBR		(9)	20		14							34		2		32		
AA-1126780	00000	Lloyd's Syndicate Number 780	GBR			2	1	3							6				6		
AA-1127225	00000	Lloyd's Syndicate Number 1225	GBR			1	1	2							4				4		
AA-1120085	00000	Lloyd's Syndicate Number 1274	GBR		(1)	5		3							8		1		7		
AA-1127301	00000	Lloyd's Syndicate Number 1301	GBR		(1)																

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	17 Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
AA-1120156	00000	Lloyd's Syndicate Number 1686	GBR		(8)	28		18							46		3		43	
AA-1120157	00000	Lloyd's Syndicate Number 1729	GBR		(7)	25		16							41		2		39	
AA-1120171	00000	Lloyd's Syndicate Number 1856	GBR		(5)	27		16							43		2		41	
AA-1120096	00000	Lloyd's Syndicate Number 1880	GBR		(2)	5		4							9		1		8	
AA-1120083	00000	Lloyd's Syndicate Number 1910	GBR			1									1				1	
AA-1120186	00000	Lloyd's Syndicate Number 1947	GBR		(6)	3		3							6		1		5	
AA-1120106	00000	Lloyd's Syndicate Number 1969	GBR		(15)	9		8							17		3		14	
AA-1128001	00000	Lloyd's Syndicate Number 2001	GBR		(10)	33	2	28							63		4		59	
AA-1128003	00000	Lloyd's Syndicate Number 2003	GBR			1		1							2				2	
AA-1120071	00000	Lloyd's Syndicate Number 2007	GBR			1		1							2				2	
AA-1128010	00000	Lloyd's Syndicate Number 2010	GBR		(5)	27	1	21							49		2		47	
AA-1120097	00000	Lloyd's Syndicate Number 2468	GBR			1		1							1				1	
AA-1128791	00000	Lloyd's Syndicate Number 2791	GBR			5		3							8				8	
AA-1128987	00000	Lloyd's Syndicate Number 2987	GBR		(11)	40	1	25							66		3		63	
AA-1129000	00000	Lloyd's Syndicate Number 3000	GBR			1		1							2				2	
AA-1126005	00000	Lloyd's Syndicate Number 4000	GBR		(3)	4		3							7		1		6	
AA-1120086	00000	Lloyd's Syndicate Number 4141	GBR		(3)	16	1	10							27		1		26	
AA-1120181	00000	Lloyd's Syndicate Number 5886	GBR		(9)	24		16							40		2		38	
AA-1840000	00000	Mapfre Re Compania de Reaseguros SA	ESP			3		5							9		1		8	
AA-3190829	00000	Markel Bermuda Ltd	BMU		155												(28)		28	
AA-3190339	00000	RENAISSANCE REINS LTD	BMU		(8)	36	1	23							60		3		57	
1299999 - Total Authorized - Other Non-U.S. Insurers					42	379	10	340		11					740		8		732	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					55,739	2,882	137	19,327		10,796	12	11,394			44,548		6,146		38,402	389
Unauthorized - Other non-U.S. Insurers																				
AA-3191448	00000	Ada Re Ltd	BMU		6,034			2,377		2,060	28				4,465		198		4,267	
AA-3191518	00000	AdVantage Retro I Ltd	BMU		2,657												89		(89)	
AA-3191298	00000	Antares Reins Co Ltd	BMU		194		1	40		70					151		22		129	
AA-3190932	00000	Argo Re	BMU			(5)									(5)				(5)	1
AA-9240012	00000	China Prop & Cas Reins Co Ltd	CHN		793		1	826		774	9				1,654		27		1,627	
AA-9240020	00000	China Reins Grp Corp	CHN		1		2	10							18		1		17	
AA-3191435	00000	Conduit Reins Ltd	BMU		(1)	7		11		32					50		4		46	
AA-1340028	00000	Devk Ruckversicherungs und Beteiligungs AG	DEU		(8)	33	1	39		89					162		13		149	
AA-3194130	00000	Endurance Specialty Ins Ltd	BMU		1	10	4	19							33		2		31	
AA-3191289	00000	Fidelis Ins Bermuda Ltd	BMU		(4)	31		18							49		2		47	
AA-1120175	00000	Fidelis Underwriting Ltd	GBR		(14)	55	1	34							90		4		86	
AA-5340310	00000	GEN INS CORP OF INDIA	IND			22		12							34		8		26	
AA-3191190	00000	Hamilton Re Ltd	BMU		(6)	51	1	30							82		3		79	
AA-3190060	00000	Hannover Re (Bermuda) Ltd	BMU		(20)	153	4	141		261					559		23		536	
AA-1460080	00000	HELVETIA SCHWEIZERISCHE VERSICHERUNGS	CHE		904		3	61				108			183		60		123	
AA-3190875	00000	Hiscox Ins Co (Bermuda) Ltd	BMU		(2)			2												
AA-1780104	00000	Ironshore Europe Ltd	IRL			5									5				5	
AA-5420050	00000	KOREAN RE INS CO	KOR		179	42	1	46		44					133		18		115	
AA-1440060	00000	LANSFORSKRINGS BOLAG ENS AB	SWE		172	15		16		21					52		18		34	76
AA-3191239	00000	Lumen Re Ltd	BMU		(1)	12		19		54					85		7		78	
AA-8310008	00000	Humboldt Re Ltd	GGY			24		13							37		1		36	15
AA-1460019	00000	MS Amlin AG	CHE		1	6	2	9							17		1		16	
AA-5340660	00000	NEW INDIA ASSUR CO LTD	IND		1	29		16							45		1		44	
AA-5320039	00000	Peak Reins Co Ltd	HKG		(14)	71	2	85		185					343		31		312	
AA-9240065	00000	PICC Reins Co Ltd	CHN			193									9				(9)	
AA-1340004	00000	R V Versicherung AG	DEU		4,818	197	3	2,110		1,705	19				4,034		237		3,797	
AA-1320158	00000	Scor SE	FRA			(3)		2							(1)				(1)	
AA-1440076	00000	SiriusPoint Intl Ins Corp (publ)	SWE			19		10							29		1		28	
AA-5324100	00000	Taiping Reins Co Ltd	HKG		407	41	1	44		98					184		6		178	
AA-3191432	00000	Vantage Risk Ltd	BMU		(3)	21		28							133		9		124	
AA-3191388	00000	Vermear Reins Ltd	BMU		1	56	1	31							88		2		86	
AA-3191315	00000	XL Bermuda Ltd	BMU					4							4				4	
2699999 - Total Unauthorized - Other Non-U.S. Insurers					16,285	991	28	6,053		5,477	56	108			12,713		797		11,916	92

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	17 Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)						16,285	991	28	6,053		5,477	56	108		12,713		797		11,916	92
Certified - Other Non-U.S. Insurers																				
CR-3194126	00000	Arch Reins Ltd.	BMU			4		5						9					9	
CR-3194130	00000	Endurance Specialty Ins Ltd.	BMU			2		2						4					4	
CR-1340125	00000	Hannover Rueck SE	DEU		(9)	148	11	382		176				717		32			685	
CR-3190875	00000	Hiscox Ins Co (Bermuda) Ltd.	BMU		(4)	150	2	137		486				775		7			768	
CR-1460100	00000	New Reins Co Ltd.	CHE		(2)	25		14						39		1			38	
CR-3190686	00000	Partner Reins Co Ltd.	BMU		(5)	41	1	39		84				165		10			155	
4099999 - Total Certified - Other Non-U.S. Insurers						(20)	370	14	579		746			1,709		50			1,659	
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)						(20)	370	14	579		746			1,709		50			1,659	
Reciprocal Jurisdiction - Other Non-U.S. Insurers																				
RJ-3194126	00000	Arch Reins Ltd.	BMU		7,160											470			(470)	
RJ-3191352	00000	Ascot Reins Co Ltd.	BMU		1,100											58			(58)	
RJ-3191435	00000	Conduit Reins Ltd.	BMU		1,386			793		687	9			1,489		46			1,443	
RJ-1120191	00000	Convex Ins UK Ltd.	GBR		1,245	14	1	27		67				109		92			17	
RJ-3191400	00000	Convex Re Ltd.	BMU		1,245	14	1	27		67				109		92			17	
RJ-3194122	00000	DaVinci Reins Ltd.	BMU		(3)	33	1	42		131				207		14			193	
RJ-1340028	00000	Devk Ruckversicherungs und Beteiligungs AG	DEU		1,063	9		367		275	4			655		49			606	
RJ-3191190	00000	Hamilton Re Ltd.	BMU		1,623	30	1	47		133				211		89			122	
RJ-3190060	00000	Hannover Re (Bermuda) Ltd.	BMU		3,058			1,586		1,373	19			2,978		102			2,876	
RJ-1340125	00000	Hannover Rueck SE	DEU		2,862	79	1	697		196				973		12			961	
RJ-3190875	00000	Hiscox Ins Co (Bermuda) Ltd.	BMU		887											30			(30)	
RJ-3190871	00000	Lancashire Ins Co Ltd.	BMU		570											19			(19)	
RJ-1126033	00000	Lloyd's Syndicate Number 33	GBR		885	31	1	40		129				201		41			160	
RJ-1126435	00000	Lloyd's Syndicate Number 435	GBR		514	6		11		27				44		32			12	
RJ-1126510	00000	Lloyd's Syndicate Number 510	GBR		(2)	32	1	46		137				216		17			199	
RJ-1126609	00000	Lloyd's Syndicate Number 609	GBR		118											5			(5)	
RJ-1126623	00000	Lloyd's Syndicate Number 623	GBR		294											12			(12)	
RJ-1126727	00000	Lloyd's Syndicate Number 727	GBR		389			158		137	2			297		18			279	
RJ-1120085	00000	Lloyd's Syndicate Number 1274	GBR		681	4		8		21				33		33				
RJ-1127301	00000	Lloyd's Syndicate Number 1301	GBR		1,414	27	1	22		91				141		75			66	
RJ-1127414	00000	Lloyd's Syndicate Number 1414	GBR		390								164	164		246			(82)	
RJ-1120198	00000	Lloyd's Syndicate Number 1618	GBR		24											(4)			4	
RJ-1120156	00000	Lloyd's Syndicate Number 1686	GBR		(1)	17		34		85				136		17			119	
RJ-1120157	00000	Lloyd's Syndicate Number 1729	GBR		153	23	1	38		102				164		23			141	
RJ-1120171	00000	Lloyd's Syndicate Number 1856	GBR		245	8		18		40				66		20			46	
RJ-1120096	00000	Lloyd's Syndicate Number 1880	GBR		6	8		12		34				54		3			51	
RJ-1120083	00000	Lloyd's Syndicate Number 1910	GBR			119	1	110		441				671					671	
RJ-1120084	00000	Lloyd's Syndicate Number 1955	GBR		932	7		5		23				35		53			(18)	
RJ-1128001	00000	Lloyd's Syndicate Number 2001	GBR		2,138	48	1	67		320				204		162			158	
RJ-1128003	00000	Lloyd's Syndicate Number 2003	GBR		202											(45)			45	
RJ-1128010	00000	Lloyd's Syndicate Number 2010	GBR		708	15		25		68				108		43			65	
RJ-1128121	00000	Lloyd's Syndicate Number 2121	GBR		344	1		6		10				17		17				
RJ-1128623	00000	Lloyd's Syndicate Number 2623	GBR		757											32			(32)	
RJ-1128791	00000	Lloyd's Syndicate Number 2791	GBR		4,216	80	1	1,735		1,735	20			3,571		194			3,377	
RJ-1128987	00000	Lloyd's Syndicate Number 2987	GBR		37											(7)			7	
RJ-1129000	00000	Lloyd's Syndicate Number 3000	GBR		52											(9)			9	
RJ-1120075	00000	Lloyd's Syndicate Number 4020	GBR		251											8			(8)	
RJ-1126004	00000	Lloyd's Syndicate Number 4444	GBR		1,224											17			(17)	
RJ-1126006	00000	Lloyd's Syndicate Number 4472	GBR		186											(18)			18	
RJ-1120090	00000	Lloyd's Syndicate Number 4711	GBR		10											(2)			2	
RJ-1120181	00000	Lloyd's Syndicate Number 5886	GBR		(3)	17	1	33		82				133		17			116	
RJ-3191239	00000	Lumen Re Ltd.	BMU		720											33			(33)	
RJ-1840000	00000	Mapfre Re Compania de Reaseguros SA	ESP		120											(6)			6	
RJ-3190686	00000	Partner Reins Co Ltd.	BMU		5,752											352			(352)	
RJ-3190339	00000	RENAISSANCE REINS LTD.	BMU		8,898	141	2	138		530				811		569			242	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
5499999 - Total Reciprocal Jurisdiction - Other Non-U.S. Insurers					53,850	763	15	6,092		6,825	54	164		13,913		3,021		10,892	
5699999 - Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					53,850	763	15	6,092		6,825	54	164		13,913		3,021		10,892	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					125,854	5,006	194	32,051		23,844	122	11,666		72,883		10,014		62,869	481
9999999 Totals					125,854	5,006	194	32,051		23,844	122	11,666		72,883		10,014		62,869	481

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk											
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)			
Authorized - Other U.S. Unaffiliated Insurers																				
38-3207001	ACCIDENT FUND INS CO OF AMER					101	80		181	217	101	116		116	3	3				
95-3187355	ALLIANZ GLOBAL RISKS US INS CO					3	156		159	191	3	188		188	2	4				
06-1182357	ALLIED WORLD INS CO					1	31		32	38	1	37		37	3	1				
36-2661954	AMERICAN AGRICULTURAL INS CO					2,024	15,295		17,319	20,783	2,024	18,759		18,759	3	525				
06-1430254	ARCH REINS CO					(12)	12				(12)	12		12	2					
51-0434766	AXIS REINS CO					10	47		57	68	10	58		58	3	2				
47-0574325	BERKLEY INS CO					108	967		1,075	1,290	108	1,182		1,182	2	25				
42-0234980	EMPLOYERS MUT CAS CO					1	261		262	314	1	313		313	3	9				
35-2293075	ENDURANCE ASSUR CORP						37		37	44		44		44	2	1				
22-2005057	EVEREST REINS CO					76			76	91		91			2					
05-0316605	FACTORY MUT INS CO					1,990	5,350		7,340	8,808	1,990	6,818		6,818	2	143				
13-6108721	HARCO NATL INS CO					73	76		149	179		106		106	4	3				
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO					391	3,538		3,929	4,715	391	4,324		4,324	1	69				
74-2195939	HOUSTON CAS CO					44			44	53		53			1					
20-8249009	HOUSTON SPECIALTY INS CO					(8)	8				(8)	8		8	3					
95-2769232	INSURANCE CO OF THE WEST					15	131		146	175	15	160		160	3	4				
04-1543470	LIBERTY MUT INS CO					35	444		479	575	35	540		540	3	15				
06-1481194	MARKEL GLOBAL REINS CO						108		108	130		130		130	3	4				
13-4924125	MUNICH REINS AMER INC					317	269		586	703	317	386		386	2	8				
31-4177100	NATIONWIDE MUT INS CO					10	162		172	206	10	196		196	3	5				
13-3138390	NAVIGATORS INS CO					57	136		193	232	57	175		175	2	4				
47-0698507	ODYSSEY REINS CO					188	1,338		1,526	1,831		1,643		1,643	2	35				
95-2379438	PALOMAR SPECIALTY INS CO														3					
13-3031176	PARTNER REINS CO OF THE US						80		80	96		96		96	2	2				
35-6021485	PROTECTIVE INS CO					1	10		11	13	1	12		12	3					
23-1641984	QBE REINS CORP						7		7	8		8		8	3					
52-1952955	RENAISSANCE REINS US INC					155	1,118		1,273	1,528	155	1,373		1,373	2	29				
43-0727872	SAFETY NATL CAS CORP					(140)	2,836		2,696	3,235	(140)	3,375		3,375	1	54				
75-1444207	SCOR REINS CO						108		108	130		130		130	3	4				
95-1429618	STARSTONE NATL INS CO					(18)	18				(18)	18		18	3	1				
75-1980552	STATE NATL INS CO INC					9	100		109	131	9	122		122	3	3				
13-1675535	SWISS REINS AMER CORP					94	701		795	954	94	860		860	2	18				
02-0449082	TECHNOLOGY INS CO INC						2,393		381	457		457	457		4	14				
31-0542366	THE CINCINNATI INS CO					46	910		956	1,147	46	1,101		1,101	2	23				
13-2918573	TOA RE INS CO OF AMER					(20)	24		4	5	(20)	25		25	3	1				
13-5616275	TRANSATLANTIC REINS CO														1					
87-2252307	TRISURA INS CO					24	18		42	50	24	26		26	4	1				
42-0644327	UNITED FIRE & CAS CO					(4)	4				(4)	4		4	4					
20-3145738	UNITED SPECIALTY INS CO					2	7		9	11	2	9		9	3					
13-3088732	WCF NATL INS CO					(14)	14				(14)	14		14	3					
13-1290712	XL REINS AMER INC					179			179	215		215			2					
94-1590201	YOSEMITE INS CO					633	346		346	415		415		415	6	12				
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers				XXX		3,026	6,465		34,401	40,866		49,039		5,798	43,241	872	42,369	XXX	26	997
Authorized - Pools - Mandatory Pools																				
AA-9991423	MINNESOTA WORKERS COMP					23	2,919		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1099999 - Total Authorized - Pools - Mandatory Pools				XXX		23	2,919		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - Other Non-U.S. Insurers																				
AA-3194168	Aspen Bermuda Ltd					(1)											3			
AA-1120337	Aspen Ins UK Ltd						87		87	104		104		104	3	3				
AA-3194139	Axis Specialty Ltd					(2)											3			
AA-3194122	DaVinci Reins Ltd					2	54		56	67	2	65		65	3	3				

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1126033	Lloyd's Syndicate Number 33					2	47		49	59	2	57		57	2		1
AA-1126510	Lloyd's Syndicate Number 510					2	32		34	41	2	39		39	2		1
AA-1126780	Lloyd's Syndicate Number 780						6		6	7		7		7	2		
AA-1127225	Lloyd's Syndicate Number 1225						4		4	5		5		5	2		
AA-1120085	Lloyd's Syndicate Number 1274					1	7		8	10	1	9		9	2		
AA-1127301	Lloyd's Syndicate Number 1301														2		
AA-1120156	Lloyd's Syndicate Number 1686					3	43		46	55	3	52		52	2		1
AA-1120157	Lloyd's Syndicate Number 1729					2	39		41	49	2	47		47	2		1
AA-1120171	Lloyd's Syndicate Number 1856					2	41		43	52	2	50		50	2		1
AA-1120096	Lloyd's Syndicate Number 1880					1	8		9	11	1	10		10	2		
AA-1120083	Lloyd's Syndicate Number 1910						1		1	1		1		1	2		
AA-1120186	Lloyd's Syndicate Number 1947					1	5		6	7	1	6		6	2		
AA-1120106	Lloyd's Syndicate Number 1969					3	14		17	20	3	17		17	2		
AA-1128001	Lloyd's Syndicate Number 2001					4	59		63	76	4	72		72	2		2
AA-1128003	Lloyd's Syndicate Number 2003						2		2	2		2		2	2		
AA-1120071	Lloyd's Syndicate Number 2007						2		2	2		2		2	2		
AA-1128010	Lloyd's Syndicate Number 2010					2	47		49	59	2	57		57	2		1
AA-1120097	Lloyd's Syndicate Number 2468						1		1	1		1		1	2		
AA-1128791	Lloyd's Syndicate Number 2791						8		8	10		10		10	2		
AA-1128987	Lloyd's Syndicate Number 2987					3	63		66	79	3	76		76	2		2
AA-1129000	Lloyd's Syndicate Number 3000						2		2	2		2		2	2		
AA-1126005	Lloyd's Syndicate Number 4000					1	6		7	8	1	7		7	2		
AA-1120086	Lloyd's Syndicate Number 4141					1	26		27	32	1	31		31	2		1
AA-1120181	Lloyd's Syndicate Number 5886					2	38		40	48	2	46		46	2		1
AA-1840000	Mapfre Re Compania de Reaseguros SA					1	8		9	11		10		10	3		
AA-3190829	Markel Bermuda Ltd					(28)	28		(28)			28		28	3		1
AA-3190339	RENAISSANCE REINS LTD					3	57		60	72	3	69		69	2		1
1299999	- Total Authorized - Other Non-U.S. Insurers			XXX		5	735		743	892	8	884		884	XXX		20
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	3,026	6,493	38,055		41,609	49,931	5,806	44,125	872	43,253	XXX	26	1,017
Unauthorized	- Other non-U.S. Insurers																
AA-3191448	Ada Re Ltd						17,564		4,465	5,358	198	5,160	5,160	6		155	
AA-3191518	AdVantage Retro I Ltd						8,895							6			
AA-3191298	Antares Reins Co Ltd		180	1			151		151	181	22	159	159	4		5	
AA-3190932	Argo Re						(5)							4			
AA-9240012	China Prop & Cas Reins Co Ltd		2,229	2			1,654		1,654	1,985	27	1,958	1,958	3		55	
AA-9240020	China Reins Grp Corp		17	2			18		18	22	1	21	17	4	3		
AA-3191435	Conduit Reins Ltd						65		50	60	4	56	56	4	4		2
AA-1340028	Devk Ruckversicherungs und Beteiligungs AG						206		162	194	13	181	181	3	3		5
AA-3194130	Endurance Specialty Ins Ltd		31				33		33	40	2	38	31	7	2		1
AA-3191289	Fidelis Ins Bermuda Ltd		31	5			33		33	40	2	38	31	7	3		1
AA-1120175	Fidelis Underwriting Ltd			6			90		90	108	4	104	87	17	3		2
AA-5340310	GEN INS CORP OF INDIA			7			34		34	41	8	33	33	4	4		1
AA-3191190	Hamilton Re Ltd			8			51	28	54	65	3	62	51	11	3		1
AA-3190060	Hannover Re (Bermuda) Ltd			9			559		559	671	23	648	648	2	2		14
AA-1460080	HELVETIA SCHWEIZERISCHE VERSICHERUNGS			10			183		183	220	60	160	160	3	3		4
AA-3190875	Hiscox Ins Co (Bermuda) Ltd														3		
AA-1780104	Ironshore Europe Ltd							5			5			3			
AA-5420050	KOREAN REINS CO		263	11			133		133	160	18	142	142	3		4	
AA-1440060	LANSFORSKRINGS BOLAG ENS AB						52		52	62				3			
AA-3191239	Lumen Re Ltd		142	12			85		85	102	7	95	95	3	3		3
AA-8310008	Humboldt Re Ltd			13			37		37	44	16	28	28	4	4		1
AA-1460019	MS AmIn AG			14			2		2	2		1	1	2			

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-5340660	NEW INDIA ASSUR CO LTD		3,876	15		45		45	54	1	53	53		5	2		
AA-5320039	Peak Reins Co Ltd		434	16		343		343	412	31	381	381		4	11		
AA-9240065	PICC Reins Co Ltd													4			
AA-1340004	R V Versicherung AG		5,941	17		4,034		4,034	4,841	237	4,604	4,604		3	129		
AA-1320158	Scor SE					(1)								3			
AA-1440076	SiriusPoint Intl Ins Corp (publ)		17	18		18	11	11	22	1	21	17	4	4	1		
AA-5324100	Taiping Reins Co Ltd		227	19		184		184	221	6	215	215		3	6		
AA-3191432	Vantage Risk Ltd		171	20		133		133	160	9	151	151		4	5		
AA-3191388	Vermeer Reins Ltd		50	21		52		36	62	2	60	50	10	3	1		
AA-3191315	XL Bermuda Ltd					4		4						2			
2699999 - Total Unauthorized - Other Non-U.S. Insurers		31	15,636	XXX	26,459	12,598	115	115	12,604	15,125	758	14,366	14,307	59	XXX	408	2
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		31	15,636	XXX	26,459	12,598	115	115	12,604	15,125	758	14,366	14,307	59	XXX	408	2
Certified - Other Non-U.S. Insurers																	
CR-3194126	Arch Reins Ltd					9		9						2			
CR-3194130	Endurance Specialty Ins Ltd	1				1		3	5		5	1	4	2			
CR-1340125	Hannover Rueck SE	69				101	617	717	860	32	828	69	760	2	1	16	
CR-3190875	Hiscox Ins Co (Bermuda) Ltd		2,866	22		775		775	930	7	923	923		3	26		
CR-1460100	New Reins Co Ltd					1	38	38	1	1	1			2			
CR-3190686	Partner Reins Co Ltd	31				41	124	165	198	10	188	31	157	2	1	3	
4099999 - Total Certified - Other Non-U.S. Insurers		100	2,866	XXX		918	791	47	1,662	1,994	50	1,944	1,023	921	XXX	28	19
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		100	2,866	XXX		918	791	47	1,662	1,994	50	1,944	1,023	921	XXX	28	19
Reciprocal Jurisdiction - Other Non-U.S. Insurers																	
RJ-3194126	Arch Reins Ltd													2			
RJ-3191352	Ascot Reins Co Ltd													3			
RJ-3191435	Conduit Reins Ltd					46	1,443	1,489	1,787	46	1,741		1,741	4	57		
RJ-1120191	Convex Ins UK Ltd					92	17	109	131	92	39	39	39	3	1		
RJ-3191400	Convex Re Ltd					92	17	109	131	92	39	39	39	3	1		
RJ-3194122	DaVinci Reins Ltd					14	193	207	248	14	234		234	3	7		
RJ-1340028	Devk Ruckversicherungs und Beteiligungs AG					49	606	655	786	49	737		737	3	21		
RJ-3191190	Hamilton Re Ltd					89	122	211	253	89	164		164	3	5		
RJ-3190060	Hannover Re (Bermuda) Ltd					102	2,876	2,978	3,574	102	3,472		3,472	2	73		
RJ-1340125	Hannover Rueck SE					12	961	973	1,168	12	1,156		1,156	2	24		
RJ-3190875	Hiscox Ins Co (Bermuda) Ltd													3			
RJ-3190871	Lancashire Ins Co Ltd													3			
RJ-1126033	Lloyd's Syndicate Number 33					41	160	201	241	41	200		200	2	4		
RJ-1126435	Lloyd's Syndicate Number 435					32	12	44	53	32	21		21	2			
RJ-1126510	Lloyd's Syndicate Number 510					17	199	216	259	17	242		242	2	5		
RJ-1126609	Lloyd's Syndicate Number 609													2			
RJ-1126623	Lloyd's Syndicate Number 623													2			
RJ-1126727	Lloyd's Syndicate Number 727					18	279	297	356	18	338		338	2	7		
RJ-1120085	Lloyd's Syndicate Number 1274					33		33	40	33	7		7	2			
RJ-1127301	Lloyd's Syndicate Number 1301					75	66	141	169	75	94		94	2	2		
RJ-1127414	Lloyd's Syndicate Number 1414					164		164	197	164	197		197	2	2		
RJ-1120198	Lloyd's Syndicate Number 1618					(4)	4			(4)	4		4	2			
RJ-1120156	Lloyd's Syndicate Number 1686					17	119	136	163	17	146		146	2	3		
RJ-1120157	Lloyd's Syndicate Number 1729					23	141	164	197	23	174		174	2	4		
RJ-1120171	Lloyd's Syndicate Number 1856					20	46	66	79	20	59		59	2	1		
RJ-1120096	Lloyd's Syndicate Number 1880					3	51	54	65	3	62		62	2	1		
RJ-1120083	Lloyd's Syndicate Number 1910						671	671	805		805		805	2	17		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
RJ-1120084	Lloyd's Syndicate Number 1955					.35			.35	.42	.42				.2		
RJ-1128001	Lloyd's Syndicate Number 2001					.162	.158		.320	.384	.162	.222		.222	.2		.5
RJ-1128003	Lloyd's Syndicate Number 2003					(.45)	.45				(.45)	.45		.45	.2		.1
RJ-1128010	Lloyd's Syndicate Number 2010					.43	.65		.108	.130	.43	.87		.87	.2		.2
RJ-1128121	Lloyd's Syndicate Number 2121					.17			.17	.20	.17	.3		.3	.2		
RJ-1128623	Lloyd's Syndicate Number 2623														.2		
RJ-1128791	Lloyd's Syndicate Number 2791					.194	3,377		3,571	4,285	.194	4,091		4,091	.2		.86
RJ-1128987	Lloyd's Syndicate Number 2987					(.7)	.7				(.7)	.7		.7	.2		
RJ-1129000	Lloyd's Syndicate Number 3000					(.9)	.9				(.9)	.9		.9	.2		
RJ-1120075	Lloyd's Syndicate Number 4020														.2		
RJ-1126004	Lloyd's Syndicate Number 4444														.2		
RJ-1126006	Lloyd's Syndicate Number 4472					(.18)	.18				(.18)	.18		.18	.2		
RJ-1120090	Lloyd's Syndicate Number 4711					(.2)	.2				(.2)	.2		.2	.2		
RJ-1120181	Lloyd's Syndicate Number 5886					.17	.116		.133	.160	.17	.143		.143	.2		.3
RJ-3191239	Lumen Re Ltd.														.3		
RJ-1840000	Mapfre Re Compania de Reaseguros SA					(.6)	.6				(.6)	.6		.6	.3		
RJ-3190686	Partner Reins Co Ltd.														.2		
RJ-3190339	RENAISSANCE REINS LTD.					.569	.242		.811	.973	.569	.404		.404	.2		.8
5499999 - Total Reciprocal Jurisdiction - Other Non-U.S. Insurers				XXX		1,885	12,028		13,913	16,696	1,925	14,771		14,771	XXX		340
5699999 - Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX		1,885	12,028		13,913	16,696	1,925	14,771		14,771	XXX		340
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		131	18,502	XXX	29,485	21,894	50,989	162	69,788	83,746	8,539	75,207	16,203	59,004	XXX	462	1,378
9999999 Totals		131	18,502	XXX	29,485	21,894	50,989	162	69,788	83,746	8,539	75,207	16,203	59,004	XXX	462	1,378

23.3

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue					43										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
Authorized - Other U.S. Unaffiliated Insurers																		
38-3207001	ACCIDENT FUND INS CO OF AMER	22					22			22								YES
95-3187355	ALLIANZ GLOBAL RISKS US INS CO	28					28			28								YES
06-1182357	ALLIED WORLD INS CO	18					18			18								YES
36-2661954	AMERICAN AGRICULTURAL INS CO	243					243			243								YES
06-1430254	ARCH REINS CO																	YES
51-0434766	AXIS REINS CO	12					12			12								YES
47-0574325	BERKLEY INS CO	6					6			6								YES
42-0234980	EMPLOYERS MUT CAS CO	90					90			90								YES
35-2293075	ENDURANCE ASSUR CORP	37					37			37								YES
22-2005057	EVEREST REINS CO	2					2			2								YES
05-0316605	FACTORY MUT INS CO	923					923			923								YES
13-6108721	HARCO NATL INS CO	17					17			17								YES
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO	82					82			82								YES
74-2195939	HOUSTON CAS CO	6					6			6								YES
20-8249009	HOUSTON SPECIALTY INS CO																	YES
95-2769232	INSURANCE CO OF THE WEST	22					22			22								YES
04-1543470	LIBERTY MUT INS CO	29					29			29								YES
06-1481194	MARKEL GLOBAL REINS CO																	YES
13-4924125	MUNICH REINS AMER INC	55					55			55								YES
31-4177100	NATIONWIDE MUT INS CO	2					2			2								YES
13-3138390	NAVIGATORS INS CO	36					36			36								YES
47-0698507	ODYSSEY REINS CO	73					73			73								YES
95-2379438	PALOMAR SPECIALTY INS CO																	YES
13-3031176	PARTNER REINS CO OF THE US	1					1			1								YES
35-6021485	PROTECTIVE INS CO	5					5			5								YES
23-1641984	QBE REINS CORP	3					3			3								YES
52-1952955	RENAISSANCE REINS US INC	282					282			282								YES
43-0727872	SAFETY NATL CAS CORP	1					1			1								YES
75-1444207	SCOR REINS CO	84					84			84								YES
95-1429618	STARSTONE NATL INS CO																	YES
75-1980552	STATE NATL INS CO INC	17					17			17								YES
13-1675535	SWISS REINS AMER CORP	267					267			267								YES
02-0449082	TECHNOLOGY INS CO INC																	YES
31-0542366	THE CINCINNATI INS CO	11					11			11								YES
13-2918573	TOA RE INS CO OF AMER	4					4			4								YES
13-5616275	TRANSATLANTIC REINS CO																	YES
87-2252307	TRISURA INS CO																	YES
42-0644327	UNITED FIRE & CAS CO																	YES
20-3145738	UNITED SPECIALTY INS CO	4					4			4								YES
13-3088732	WCF NATL INS CO																	YES
13-1290712	XL REINS AMER INC																	YES
94-1590201	YOSEMITE INS CO	94					94			94								YES
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	2,476					2,476			2,476								XXX
Authorized - Pools - Mandatory Pools																		
AA-9991423	MINNESOTA WORKERS COMP	154					154			154								YES
1099999	Total Authorized - Pools - Mandatory Pools	154					154			154								XXX
Authorized - Other Non-U.S. Insurers																		
AA-3194168	Aspen Bermuda Ltd	(1)					(1)			(1)								YES
AA-1120337	Aspen Ins UK Ltd																	YES
AA-3194139	Axis Specialty Ltd	(2)					(2)			(2)								YES

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 Overdue				43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)											
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												
AA-3194122	DaVinci Reins Ltd.	35					35			35								YES.
AA-1126033	Lloyd's Syndicate Number 33	31					31			31								YES.
AA-1126510	Lloyd's Syndicate Number 510	20					20			20								YES.
AA-1126780	Lloyd's Syndicate Number 780	3					3			3								YES.
AA-1127225	Lloyd's Syndicate Number 1225	2					2			2								YES.
AA-1120085	Lloyd's Syndicate Number 1274	5					5			5								YES.
AA-1127301	Lloyd's Syndicate Number 1301																	YES.
AA-1120156	Lloyd's Syndicate Number 1686	28					28			28								YES.
AA-1120157	Lloyd's Syndicate Number 1729	25					25			25								YES.
AA-1120171	Lloyd's Syndicate Number 1856	27					27			27								YES.
AA-1120096	Lloyd's Syndicate Number 1880	5					5			5								YES.
AA-1120083	Lloyd's Syndicate Number 1910	1					1			1								YES.
AA-1120186	Lloyd's Syndicate Number 1947	3					3			3								YES.
AA-1120106	Lloyd's Syndicate Number 1969	9					9			9								YES.
AA-1128001	Lloyd's Syndicate Number 2001	35					35			35								YES.
AA-1128003	Lloyd's Syndicate Number 2003	1					1			1								YES.
AA-1120071	Lloyd's Syndicate Number 2007	1					1			1								YES.
AA-1128010	Lloyd's Syndicate Number 2010	28					28			28								YES.
AA-1120097	Lloyd's Syndicate Number 2468																	YES.
AA-1128791	Lloyd's Syndicate Number 2791	5					5			5								YES.
AA-1128987	Lloyd's Syndicate Number 2987	41					41			41								YES.
AA-1129000	Lloyd's Syndicate Number 3000	1					1			1								YES.
AA-1126005	Lloyd's Syndicate Number 4000	4					4			4								YES.
AA-1120086	Lloyd's Syndicate Number 4141	17					17			17								YES.
AA-1120181	Lloyd's Syndicate Number 5886	24					24			24								YES.
AA-1840000	Mapire Re Compania de Reaseguros SA	4					4			4								YES.
AA-3190829	Markel Bermuda Ltd.																	YES.
AA-3190339	RENAISSANCE REINS LTD.	37					37			37								YES.
1299999 - Total Authorized - Other Non-U.S. Insurers		389					389			389								XXX
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		3,019					3,019			3,019								XXX
Unauthorized - Other non-U.S. Insurers																		
AA-3191448	Ada Re Ltd.																	YES.
AA-3191518	AdVantage Retro I Ltd.																	YES.
AA-3191298	Antares Reins Co Ltd	41					41			41								YES.
AA-3190932	Argo Re	(5)					(5)			(5)								YES.
AA-9240012	China Prop & Cas Reins Co Ltd.	45					45			45								YES.
AA-9240020	China Reins Grp Corp.	8					8			8								YES.
AA-3191435	Conduit Reins Ltd.	7					7			7								YES.
AA-1340028	Devk Ruckversicherungs und Beteiligungs AG	34					34			34								YES.
AA-3194130	Endurance Specialty Ins Ltd.	14					14			14								YES.
AA-3191289	Fidelis Ins Bermuda Ltd.	31					31			31								YES.
AA-1120175	Fidelis Underwriting Ltd.	56					56			56								YES.
AA-5340310	GEN INS CORP OF INDIA	22					22			22								YES.
AA-3191190	Hamilton Re Ltd.	52					52			52								YES.
AA-3190060	Hannover Re (Bermuda) Ltd.	157					157			157								YES.
AA-1460080	HELVETIA SCHWEIZERISCHE VERSICHERUNGS.	14					14			14								YES.
AA-3190875	Hiscox Ins Co (Bermuda) Ltd.	(2)					(2)			(2)								YES.
AA-1780104	Ironshore Europe Ltd.	5					5			5								YES.
AA-5420050	KOREAN REINS CO.	43					43			43								YES.
AA-1440060	LANSFORSKRINGS BOLAG ENS AB	15					15			15								YES.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 Overdue					43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41											
AA-3191239	Lumen Re Ltd.	12					12			12								YES
AA-8310008	Humboldt Re Ltd.	24					24			24								YES
AA-1460019	MS Amlin AG	8					8			8								YES
AA-5340660	NEW INDIA ASSUR CO LTD	29					29			29								YES
AA-5320039	Peak Reins Co Ltd.	73					73			73								YES
AA-9240065	PICC Reins Co Ltd.																	YES
AA-1340004	R V Versicherung AG	200					200			200								YES
AA-1320158	Scor SE	(3)					(3)			(3)								YES
AA-1440076	SiriusPoint Intl Ins Corp (publ)	19					19			19								YES
AA-5324100	Taiping Reins Co Ltd.	42					42			42								YES
AA-3191432	Vantage Risk Ltd.	21					21			21								YES
AA-3191388	Vermeer Reins Ltd.	57					57			57								YES
AA-3191315	XL Bermuda Ltd.																	YES
2699999 - Total Unauthorized - Other Non-U.S. Insurers		1,019					1,019			1,019								XXX
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		1,019					1,019			1,019								XXX
Certified - Other Non-U.S. Insurers																		
CR-3194126	Arch Reins Ltd.	4					4			4								YES
CR-3194130	Endurance Speciality Ins Ltd.	2					2			2								YES
CR-1340125	Hannover Rueck SE	159					159			159								YES
CR-3190875	Hiscox Ins Co (Bermuda) Ltd.	152					152			152								YES
CR-1460100	New Reins Co Ltd.	25					25			25								YES
CR-3190686	Partner Reins Co Ltd.	42					42			42								YES
4099999 - Total Certified - Other Non-U.S. Insurers		384					384			384								XXX
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		384					384			384								XXX
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
RJ-3194126	Arch Reins Ltd.																	YES
RJ-3191352	Ascot Reins Co Ltd.																	YES
RJ-3191435	Conduit Reins Ltd.																	YES
RJ-1120191	Convex Ins UK Ltd.	15					15			15								YES
RJ-3191400	Convex Re Ltd.	15					15			15								YES
RJ-3194122	DaVinci Reins Ltd.	34					34			34								YES
RJ-1340028	Devk Ruckversicherungs und Beteiligungs AG	9					9			9								YES
RJ-3191190	Hamilton Re Ltd.	31					31			31								YES
RJ-3190060	Hannover Re (Bermuda) Ltd.																	YES
RJ-1340125	Hannover Rueck SE	80					80			80								YES
RJ-3190875	Hiscox Ins Co (Bermuda) Ltd.																	YES
RJ-3190871	Lancashire Ins Co Ltd.																	YES
RJ-1126033	Lloyd's Syndicate Number 33	32					32			32								YES
RJ-1126435	Lloyd's Syndicate Number 435	6					6			6								YES
RJ-1126510	Lloyd's Syndicate Number 510	33					33			33								YES
RJ-1126609	Lloyd's Syndicate Number 609																	YES
RJ-1126623	Lloyd's Syndicate Number 623																	YES
RJ-1126727	Lloyd's Syndicate Number 727																	YES
RJ-1120085	Lloyd's Syndicate Number 1274	4					4			4								YES
RJ-1127301	Lloyd's Syndicate Number 1301	28					28			28								YES
RJ-1127414	Lloyd's Syndicate Number 1414																	YES
RJ-1120198	Lloyd's Syndicate Number 1618																	YES
RJ-1120156	Lloyd's Syndicate Number 1686	17					17			17								YES
RJ-1120157	Lloyd's Syndicate Number 1729	24					24			24								YES

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	Overdue				43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38 + 39 + 40 + 41
RJ-1120171	Lloyd's Syndicate Number 1856	8					8		8							YES	
RJ-1120096	Lloyd's Syndicate Number 1880	8					8		8							YES	
RJ-1120083	Lloyd's Syndicate Number 1910	120					120		120							YES	
RJ-1120084	Lloyd's Syndicate Number 1955	7					7		7							YES	
RJ-1128001	Lloyd's Syndicate Number 2001	49					49		49							YES	
RJ-1128003	Lloyd's Syndicate Number 2003															YES	
RJ-1128010	Lloyd's Syndicate Number 2010	15					15		15							YES	
RJ-1128121	Lloyd's Syndicate Number 2121	1					1		1							YES	
RJ-1128623	Lloyd's Syndicate Number 2623															YES	
RJ-1128791	Lloyd's Syndicate Number 2791	81					81		81							YES	
RJ-1128987	Lloyd's Syndicate Number 2987															YES	
RJ-1129000	Lloyd's Syndicate Number 3000															YES	
RJ-1120075	Lloyd's Syndicate Number 4020															YES	
RJ-1126004	Lloyd's Syndicate Number 4444															YES	
RJ-1126006	Lloyd's Syndicate Number 4472															YES	
RJ-1120090	Lloyd's Syndicate Number 4711															YES	
RJ-1120181	Lloyd's Syndicate Number 5886	18					18		18							YES	
RJ-3191239	Lumen Re Ltd															YES	
RJ-1840000	Mapfre Re Compania de Reaseguros SA															YES	
RJ-3190686	Partner Reins Co Ltd															YES	
RJ-3190339	RENAISSANCE REINS LTD	143					143		143							YES	
5499999	- Total Reciprocal Jurisdiction - Other Non-U.S. Insurers	778					778		778							XXX	
5699999	- Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	778					778		778							XXX	
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	5,200					5,200		5,200							XXX	
9999999	Totals	5,200					5,200		5,200							XXX	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20+Col. 21+Col. 22+Col. 24)/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
Authorized - Other U.S. Unaffiliated Insurers																		
38-3207001	ACCIDENT FUND INS CO OF AMER	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-3187355	ALLIANZ GLOBAL RISKS US INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1182357	ALLIED WORLD INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
36-2661954	AMERICAN AGRICULTURAL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1430254	ARCH REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
51-0434766	AXIS REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0574325	BERKLEY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
42-0234980	EMPLOYERS MUT CAS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
35-2293075	ENDURANCE ASSUR CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
22-2005057	EVEREST REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
05-0316605	FACTORY MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-6108721	HARCO NATL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
74-2195939	HOUSTON CAS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
20-8249009	HOUSTON SPECIALTY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-2769232	INSURANCE CO OF THE WEST	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
04-1543470	LIBERTY MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1481194	MARKEL GLOBAL REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-4924125	MUNICH REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
31-4177100	NATIONWIDE MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3138390	NAVIGATORS INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0698507	ODYSSEY REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-2379438	PALOMAR SPECIALTY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3031176	PARTNER REINS CO OF THE US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
35-6021485	PROTECTIVE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23-1641984	QBE REINS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
52-1952955	RENAISSANCE REINS US INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
43-0727872	SAFETY NATL CAS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
75-1444207	SCOR REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-1429618	STARSTONE NATL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
75-1980552	STATE NATL INS CO INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1675535	SWISS REINS AMER CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
02-0449082	TECHNOLOGY INS CO INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
31-0542366	THE CINCINNATI INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2918573	TOA RE INS CO OF AMER	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-5616275	TRANSATLANTIC REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
87-2252307	TRISURA INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
42-0644327	UNITED FIRE & CAS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
20-3145738	UNITED SPECIALTY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3088732	WCF NATL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1290712	XL REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
94-1590201	YOSEMITE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Authorized - Pools - Mandatory Pools																		
AA-9991423	MINNESOTA WORKERS COMP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1099999	Total Authorized - Pools - Mandatory Pools	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Authorized - Other Non-U.S. Insurers																		
AA-3194168	Aspen Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20+Col. 21+Col. 22+Col. 24)/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
AA-1120337	Aspen Ins UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194139	Axis Specialty Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194122	DaVinci Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126033	Lloyd's Syndicate Number 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126510	Lloyd's Syndicate Number 510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126780	Lloyd's Syndicate Number 780	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127225	Lloyd's Syndicate Number 1225	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120085	Lloyd's Syndicate Number 1274	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127301	Lloyd's Syndicate Number 1301	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120156	Lloyd's Syndicate Number 1686	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120157	Lloyd's Syndicate Number 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120171	Lloyd's Syndicate Number 1856	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120096	Lloyd's Syndicate Number 1880	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120083	Lloyd's Syndicate Number 1910	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120186	Lloyd's Syndicate Number 1947	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120106	Lloyd's Syndicate Number 1969	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128001	Lloyd's Syndicate Number 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128003	Lloyd's Syndicate Number 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120071	Lloyd's Syndicate Number 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128010	Lloyd's Syndicate Number 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120097	Lloyd's Syndicate Number 2468	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128791	Lloyd's Syndicate Number 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1129000	Lloyd's Syndicate Number 3000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126005	Lloyd's Syndicate Number 4000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120086	Lloyd's Syndicate Number 4141	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120181	Lloyd's Syndicate Number 5886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1840000	Mapire Re Compania de Reaseguros SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190829	Markel Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190339	RENAISSANCE REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1299999 - Total Authorized - Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Unauthorized - Other non-U.S. Insurers																		
AA-3191448	Ada Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191518	Advantage Retro I Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191298	Antares Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190932	Argo Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9240012	China Prop & Cas Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9240020	China Reins Grp Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191435	Conduit Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340028	Devk Ruckversicherungs und Beteiligungs AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194130	Endurance Specialty Ins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191289	Fidelis Ins Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120175	Fidelis Underwriting Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5340310	GEN INS CORP OF INDIA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191190	Hamilton Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190060	Hannover Re (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20+Col. 21+Col. 22+Col. 24)/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
AA-1460080	HELVETIA SCHWEIZERISCHE VERSICHERUNGS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190875	Hiscox Ins Co (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780104	Ironshore Europe Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5420050	KOREAN REINS CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1440060	LANSFORSKRINGS BOLAG ENS AB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191239	Lumen Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-8310008	Humboldt Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460019	MS Amlin AG.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5340660	NEW INDIA ASSUR CO LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5320039	Peak Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9240065	PICC Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340004	R V Versicherung AG.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1320158	Scor SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1440076	SiriusPoint Intl Ins Corp (publ)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5324100	Taiping Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191432	Vantage Risk Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191388	Vermeer Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191315	XL Bermuda Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2699999	- Total Unauthorized - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999	- Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Certified - Other Non-U.S. Insurers																		
CR-3194126	Arch Reins Ltd.	3	05/06/2016	20.000		9	2					9						
CR-3194130	Endurance Specialty Ins Ltd.	3	12/12/2016	20.000		4	1	20.000	100.000			4						
CR-1340125	Hannover Rueck SE	2	09/22/2014	10.000		685	69	10.000	100.000			685						
CR-3190875	Hiscox Ins Co (Bermuda) Ltd.	3	06/13/2017	20.000		768	154	373.177	100.000			768						
CR-1460100	New Reins Co Ltd.	2	05/09/2018	10.000		38	4					38						
CR-3190686	Partner Reins Co Ltd.	3	08/08/2019	20.000		155	31	20.000	100.000			155						
4099999	- Total Certified - Other Non-U.S. Insurers	XXX	XXX	XXX		1,659	260	XXX	XXX			1,612	47					
4299999	- Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX		1,659	260	XXX	XXX			1,612	47					
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
RJ-3194126	Arch Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191352	Ascot Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191435	Conduit Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120191	Convex Ins UK Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191400	Convex Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3194122	DaVinci Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1340028	Devk Rickversicherungs und Beteiligungs AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191190	Hamilton Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3190060	Hannover Re (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1340125	Hannover Rueck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3190875	Hiscox Ins Co (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3190871	Lancashire Ins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126033	Lloyd's Syndicate Number 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126435	Lloyd's Syndicate Number 435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126510	Lloyd's Syndicate Number 510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126609	Lloyd's Syndicate Number 609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126623	Lloyd's Syndicate Number 623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

25.2

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20+Col. 21+Col. 22)/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
RJ-1126727	Lloyd's Syndicate Number 727	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120085	Lloyd's Syndicate Number 1274	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1127301	Lloyd's Syndicate Number 1301	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1127414	Lloyd's Syndicate Number 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120198	Lloyd's Syndicate Number 1618	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120156	Lloyd's Syndicate Number 1686	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120157	Lloyd's Syndicate Number 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120171	Lloyd's Syndicate Number 1856	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120096	Lloyd's Syndicate Number 1880	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120083	Lloyd's Syndicate Number 1910	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120084	Lloyd's Syndicate Number 1955	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128001	Lloyd's Syndicate Number 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128003	Lloyd's Syndicate Number 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128010	Lloyd's Syndicate Number 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128121	Lloyd's Syndicate Number 2121	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128623	Lloyd's Syndicate Number 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128791	Lloyd's Syndicate Number 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1129000	Lloyd's Syndicate Number 3000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120075	Lloyd's Syndicate Number 4020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126004	Lloyd's Syndicate Number 4444	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126006	Lloyd's Syndicate Number 4472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120090	Lloyd's Syndicate Number 4711	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120181	Lloyd's Syndicate Number 5886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191239	Lumen Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1840000	Mapfre Re Compania de Reaseguros SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3190686	Partner Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3190339	RENAISSANCE REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5499999	- Total Reciprocal Jurisdiction - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5699999	- Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	XXX	XXX	XXX		1,659	260	XXX	XXX		1,612	47						
9999999	Totals	XXX	XXX	XXX		1,659	260	XXX	XXX		1,612	47						

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Authorized - Other U.S. Unaffiliated Insurers										
38-3207001	ACCIDENT FUND INS CO OF AMER		xxx	xxx					xxx	xxx
95-3187355	ALLIANZ GLOBAL RISKS US INS CO		xxx	xxx					xxx	xxx
06-1182357	ALLIED WORLD INS CO		xxx	xxx					xxx	xxx
36-2661954	AMERICAN AGRICULTURAL INS CO		xxx	xxx					xxx	xxx
06-1430254	ARCH REINS CO		xxx	xxx					xxx	xxx
51-0434766	AXIS REINS CO		xxx	xxx					xxx	xxx
47-0574325	BERKLEY INS CO		xxx	xxx					xxx	xxx
42-0234980	EMPLOYERS MUT CAS CO		xxx	xxx					xxx	xxx
35-2293075	ENDURANCE ASSUR CORP		xxx	xxx					xxx	xxx
22-2005057	EVEREST REINS CO		xxx	xxx					xxx	xxx
05-0316605	FACTORY MUT INS CO		xxx	xxx					xxx	xxx
13-6108721	HARCO NATL INS CO		xxx	xxx					xxx	xxx
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO		xxx	xxx					xxx	xxx
74-2195939	HOUSTON CAS CO		xxx	xxx					xxx	xxx
20-8249009	HOUSTON SPECIALTY INS CO		xxx	xxx					xxx	xxx
95-2769232	INSURANCE CO OF THE WEST		xxx	xxx					xxx	xxx
04-1543470	LIBERTY MUT INS CO		xxx	xxx					xxx	xxx
06-1481194	MARKEL GLOBAL REINS CO		xxx	xxx					xxx	xxx
13-4924125	MUNICH REINS AMER INC		xxx	xxx					xxx	xxx
31-4177100	NATIONWIDE MUT INS CO		xxx	xxx					xxx	xxx
13-3138390	NAVIGATORS INS CO		xxx	xxx					xxx	xxx
47-0698507	ODYSSEY REINS CO		xxx	xxx					xxx	xxx
95-2379438	PALOMAR SPECIALTY INS CO		xxx	xxx					xxx	xxx
13-3031176	PARTNER REINS CO OF THE US		xxx	xxx					xxx	xxx
35-6021485	PROTECTIVE INS CO		xxx	xxx					xxx	xxx
23-1641984	QBE REINS CORP		xxx	xxx					xxx	xxx
52-1952955	RENAISSANCE REINS US INC		xxx	xxx					xxx	xxx
43-0727872	SAFETY NATL CAS CORP		xxx	xxx					xxx	xxx
75-1444207	SCOR REINS CO		xxx	xxx					xxx	xxx
95-1429618	STARSTONE NATL INS CO		xxx	xxx					xxx	xxx
75-1980552	STATE NATL INS CO INC		xxx	xxx					xxx	xxx
13-1675535	SWISS REINS AMER CORP		xxx	xxx					xxx	xxx
02-0449082	TECHNOLOGY INS CO INC		xxx	xxx					xxx	xxx
31-0542366	THE CINCINNATI INS CO		xxx	xxx					xxx	xxx
13-2918573	TOA RE INS CO OF AMER		xxx	xxx					xxx	xxx
13-5616275	TRANSATLANTIC REINS CO		xxx	xxx					xxx	xxx
87-2252307	TRISURA INS CO		xxx	xxx					xxx	xxx
42-0644327	UNITED FIRE & CAS CO		xxx	xxx					xxx	xxx
20-3145738	UNITED SPECIALTY INS CO		xxx	xxx					xxx	xxx
13-3088732	WCF NATL INS CO		xxx	xxx					xxx	xxx
13-1290712	XL REINS AMER INC		xxx	xxx					xxx	xxx
94-1590201	YOSEMITE INS CO		xxx	xxx					xxx	xxx
0999999	Total Authorized - Other U.S. Unaffiliated Insurers		xxx	xxx					xxx	xxx
Authorized - Pools - Mandatory Pools										
AA-9991423	MINNESOTA WORKERS COMP		xxx	xxx					xxx	xxx
1099999	Total Authorized - Pools - Mandatory Pools		xxx	xxx					xxx	xxx

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
Authorized - Other Non-U.S. Insurers											
AA-3194168	Aspen Bermuda Ltd.		XXX	XXX					XXX	XXX	
AA-1120337	Aspen Ins UK Ltd.		XXX	XXX					XXX	XXX	
AA-3194139	Axis Specialty Ltd.		XXX	XXX					XXX	XXX	
AA-3194122	DaVinci Reins Ltd.		XXX	XXX					XXX	XXX	
AA-1126033	Lloyd's Syndicate Number 33		XXX	XXX					XXX	XXX	
AA-1126510	Lloyd's Syndicate Number 510		XXX	XXX					XXX	XXX	
AA-1126780	Lloyd's Syndicate Number 780		XXX	XXX					XXX	XXX	
AA-1127225	Lloyd's Syndicate Number 1225		XXX	XXX					XXX	XXX	
AA-1120085	Lloyd's Syndicate Number 1274		XXX	XXX					XXX	XXX	
AA-1127301	Lloyd's Syndicate Number 1301		XXX	XXX					XXX	XXX	
AA-1120156	Lloyd's Syndicate Number 1686		XXX	XXX					XXX	XXX	
AA-1120157	Lloyd's Syndicate Number 1729		XXX	XXX					XXX	XXX	
AA-1120171	Lloyd's Syndicate Number 1856		XXX	XXX					XXX	XXX	
AA-1120096	Lloyd's Syndicate Number 1880		XXX	XXX					XXX	XXX	
AA-1120083	Lloyd's Syndicate Number 1910		XXX	XXX					XXX	XXX	
AA-1120186	Lloyd's Syndicate Number 1947		XXX	XXX					XXX	XXX	
AA-1120106	Lloyd's Syndicate Number 1969		XXX	XXX					XXX	XXX	
AA-1128001	Lloyd's Syndicate Number 2001		XXX	XXX					XXX	XXX	
AA-1128003	Lloyd's Syndicate Number 2003		XXX	XXX					XXX	XXX	
AA-1120071	Lloyd's Syndicate Number 2007		XXX	XXX					XXX	XXX	
AA-1128010	Lloyd's Syndicate Number 2010		XXX	XXX					XXX	XXX	
AA-1120097	Lloyd's Syndicate Number 2468		XXX	XXX					XXX	XXX	
AA-1128791	Lloyd's Syndicate Number 2791		XXX	XXX					XXX	XXX	
AA-1128987	Lloyd's Syndicate Number 2987		XXX	XXX					XXX	XXX	
AA-1129000	Lloyd's Syndicate Number 3000		XXX	XXX					XXX	XXX	
AA-1126005	Lloyd's Syndicate Number 4000		XXX	XXX					XXX	XXX	
AA-1120086	Lloyd's Syndicate Number 4141		XXX	XXX					XXX	XXX	
AA-1120181	Lloyd's Syndicate Number 5886		XXX	XXX					XXX	XXX	
AA-1840000	Mapire Re Compania de Reaseguros SA		XXX	XXX					XXX	XXX	
AA-3190829	Markel Bermuda Ltd.		XXX	XXX					XXX	XXX	
AA-3190339	RENAISSANCE REINS LTD.		XXX	XXX					XXX	XXX	
1299999	Total Authorized - Other Non-U.S. Insurers		XXX	XXX					XXX	XXX	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX					XXX	XXX	
Unauthorized - Other non-U.S. Insurers											
AA-3191448	Ada Re Ltd.				XXX	XXX		XXX	XXX	XXX	
AA-3191518	AdVantage Retro I Ltd.				XXX	XXX		XXX	XXX	XXX	
AA-3191298	Antares Reins Co Ltd.				XXX	XXX		XXX	XXX	XXX	
AA-3190932	Argo Re.				XXX	XXX		XXX	XXX	XXX	
AA-9240012	China Prop & Cas Reins Co Ltd.				XXX	XXX		XXX	XXX	XXX	
AA-9240020	China Reins Grp Corp.				XXX	XXX		XXX	XXX	XXX	
AA-3191435	Conduit Reins Ltd.				XXX	XXX		XXX	XXX	XXX	
AA-1340028	Devk Ruckversicherungs und Beteiligungs AG				XXX	XXX		XXX	XXX	XXX	
AA-3194130	Endurance Specialty Ins Ltd.				XXX	XXX		XXX	XXX	XXX	
AA-3191289	Fidelis Ins Bermuda Ltd.			16	XXX	XXX		XXX	XXX	XXX	16

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
AA-1120175	Fidelis Underwriting Ltd.				xxx	xxx	xxx			xxx	
AA-5340310	GEN INS CORP OF INDIA				xxx	xxx	xxx			xxx	
AA-3191190	Hamilton Re Ltd.		28		xxx	xxx	xxx		28	xxx	28
AA-3190060	Hannover Re (Bermuda) Ltd.				xxx	xxx	xxx			xxx	
AA-1460080	HELVETIA SCHWEIZERISCHE VERSICHERUNGS				xxx	xxx	xxx			xxx	
AA-3190875	Hiscox Ins Co (Bermuda) Ltd.				xxx	xxx	xxx			xxx	
AA-1780104	Ironshore Europe Ltd.		5		xxx	xxx	xxx		5	xxx	5
AA-5420050	KOREAN REINS CO				xxx	xxx	xxx			xxx	
AA-1440060	LANSFORSKRINGS BOLAG ENS AB				xxx	xxx	xxx			xxx	
AA-3191239	Lumen Re Ltd.				xxx	xxx	xxx			xxx	
AA-8310008	Humboldt Re Ltd.				xxx	xxx	xxx			xxx	
AA-1460019	MS Amlin AG		15		xxx	xxx	xxx		15	xxx	15
AA-5340660	NEW INDIA ASSUR CO LTD				xxx	xxx	xxx			xxx	
AA-5320039	Peak Reins Co Ltd.				xxx	xxx	xxx			xxx	
AA-9240065	PICC Reins Co Ltd.				xxx	xxx	xxx			xxx	
AA-1340004	R V Versicherung AG				xxx	xxx	xxx			xxx	
AA-1320158	Scor SE				xxx	xxx	xxx			xxx	
AA-1440076	SiriusPoint Intl Ins Corp (publ)		11		xxx	xxx	xxx		11	xxx	11
AA-5324100	Taiping Reins Co Ltd.				xxx	xxx	xxx			xxx	
AA-3191432	Vantage Risk Ltd.				xxx	xxx	xxx			xxx	
AA-3191388	Vermeer Reins Ltd.		36		xxx	xxx	xxx		36	xxx	36
AA-3191315	XL Bermuda Ltd.		4		xxx	xxx	xxx		4	xxx	4
2699999 - Total Unauthorized - Other Non-U.S. Insurers			115		xxx	xxx	xxx		115	xxx	115
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			115		xxx	xxx	xxx		115	xxx	115
Certified - Other Non-U.S. Insurers											
CR-3194126	Arch Reins Ltd.	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	9	9
CR-3194130	Endurance Specialty Ins Ltd.	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx		
CR-1340125	Hannover Rueck SE	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx		
CR-3190875	Hiscox Ins Co (Bermuda) Ltd.	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx		
CR-1460100	New Reins Co Ltd.	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	38	38
CR-3190686	Partner Reins Co Ltd.	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx		
4099999 - Total Certified - Other Non-U.S. Insurers			xxx	xxx	xxx	xxx	xxx	xxx	xxx	47	47
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			xxx	xxx	xxx	xxx	xxx	xxx	xxx	47	47
Reciprocal Jurisdiction - Other Non-U.S. Insurers											
RJ-3194126	Arch Reins Ltd.		xxx	xxx					xxx	xxx	
RJ-3191352	Ascot Reins Co Ltd.		xxx	xxx					xxx	xxx	
RJ-3191435	Conduit Reins Ltd.		xxx	xxx					xxx	xxx	
RJ-1120191	Convex Ins UK Ltd.		xxx	xxx					xxx	xxx	
RJ-3191400	Convex Re Ltd.		xxx	xxx					xxx	xxx	
RJ-3194122	DaVinci Reins Ltd.		xxx	xxx					xxx	xxx	
RJ-1340028	Devk Ruckversicherungs und Beteiligungs AG		xxx	xxx					xxx	xxx	
RJ-3191190	Hamilton Re Ltd.		xxx	xxx					xxx	xxx	
RJ-3190060	Hannover Re (Bermuda) Ltd.		xxx	xxx					xxx	xxx	
RJ-1340125	Hannover Rueck SE		xxx	xxx					xxx	xxx	
RJ-3190875	Hiscox Ins Co (Bermuda) Ltd.		xxx	xxx					xxx	xxx	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
RJ-3190871	Lancashire Ins Co Ltd		XXX	XXX				XXX	XXX	XXX	
RJ-1126033	Lloyd's Syndicate Number 33		XXX	XXX				XXX	XXX	XXX	
RJ-1126435	Lloyd's Syndicate Number 435		XXX	XXX				XXX	XXX	XXX	
RJ-1126510	Lloyd's Syndicate Number 510		XXX	XXX				XXX	XXX	XXX	
RJ-1126609	Lloyd's Syndicate Number 609		XXX	XXX				XXX	XXX	XXX	
RJ-1126623	Lloyd's Syndicate Number 623		XXX	XXX				XXX	XXX	XXX	
RJ-1126727	Lloyd's Syndicate Number 727		XXX	XXX				XXX	XXX	XXX	
RJ-1120085	Lloyd's Syndicate Number 1274		XXX	XXX				XXX	XXX	XXX	
RJ-1127301	Lloyd's Syndicate Number 1301		XXX	XXX				XXX	XXX	XXX	
RJ-1127414	Lloyd's Syndicate Number 1414		XXX	XXX				XXX	XXX	XXX	
RJ-1120198	Lloyd's Syndicate Number 1618		XXX	XXX				XXX	XXX	XXX	
RJ-1120156	Lloyd's Syndicate Number 1686		XXX	XXX				XXX	XXX	XXX	
RJ-1120157	Lloyd's Syndicate Number 1729		XXX	XXX				XXX	XXX	XXX	
RJ-1120171	Lloyd's Syndicate Number 1856		XXX	XXX				XXX	XXX	XXX	
RJ-1120096	Lloyd's Syndicate Number 1880		XXX	XXX				XXX	XXX	XXX	
RJ-1120083	Lloyd's Syndicate Number 1910		XXX	XXX				XXX	XXX	XXX	
RJ-1120084	Lloyd's Syndicate Number 1955		XXX	XXX				XXX	XXX	XXX	
RJ-1128001	Lloyd's Syndicate Number 2001		XXX	XXX				XXX	XXX	XXX	
RJ-1128003	Lloyd's Syndicate Number 2003		XXX	XXX				XXX	XXX	XXX	
RJ-1128010	Lloyd's Syndicate Number 2010		XXX	XXX				XXX	XXX	XXX	
RJ-1128121	Lloyd's Syndicate Number 2121		XXX	XXX				XXX	XXX	XXX	
RJ-1128623	Lloyd's Syndicate Number 2623		XXX	XXX				XXX	XXX	XXX	
RJ-1128791	Lloyd's Syndicate Number 2791		XXX	XXX				XXX	XXX	XXX	
RJ-1128987	Lloyd's Syndicate Number 2987		XXX	XXX				XXX	XXX	XXX	
RJ-1129000	Lloyd's Syndicate Number 3000		XXX	XXX				XXX	XXX	XXX	
RJ-1120075	Lloyd's Syndicate Number 4020		XXX	XXX				XXX	XXX	XXX	
RJ-1126004	Lloyd's Syndicate Number 4444		XXX	XXX				XXX	XXX	XXX	
RJ-1126006	Lloyd's Syndicate Number 4472		XXX	XXX				XXX	XXX	XXX	
RJ-1120090	Lloyd's Syndicate Number 4711		XXX	XXX				XXX	XXX	XXX	
RJ-1120181	Lloyd's Syndicate Number 5886		XXX	XXX				XXX	XXX	XXX	
RJ-3191239	Lumen Re Ltd		XXX	XXX				XXX	XXX	XXX	
RJ-1840000	Mapfre Re Compania de Reaseguros SA		XXX	XXX				XXX	XXX	XXX	
RJ-3190686	Partner Reins Co Ltd		XXX	XXX				XXX	XXX	XXX	
RJ-3190339	RENAISSANCE REINS LTD		XXX	XXX				XXX	XXX	XXX	
5499999	- Total Reciprocal Jurisdiction - Other Non-U.S. Insurers		XXX	XXX				XXX	XXX	XXX	
5699999	- Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		XXX	XXX				XXX	XXX	XXX	
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			115					115	47	162
9999999	Totals			115					115	47	162

26.3

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
1	1	026009632	Bank of Tokyo-Mitsubishi UFG	.180
2	1	026001591	Standard Chartered Bank	2,246
3	1	026002655	Lloyds Bank PLC	.65
4	1	026013453	Landesbank Baden-Wuerttemberg, New York Branch	.206
5	1	021000089	Citibank Europe PLC	.31
6	1	026002655	Lloyds Bank PLC	.87
7	1	026002574	Barclays Bank PLC	.751
8	1	026007993	UBS AG	.51
9	1	026008008	UniCredit Bank AG	.659
10	1	026010786	Nordea Bank ABP, New York Branch	.179
11	1	026004307	Mizuho Bank Ltd.	.263
12	3	026009179	Credit Suisse AG	.42
12	3	026009179	Credit Suisse AG	.100
13	1	026002574	Barclays Bank PLC	.59
14	2	026002574	Barclays Bank PLC	
14	2	026002655	Lloyds Bank PLC	
14	2	026007728	National Australia Bank, A.B.N	
14	2	026007689	BNP Paribas	
14	2	026008044	Commerzbank AG	
15	1	026002574	Barclays Bank PLC	3,876
16	1	026007728	National Australia Bank, A.B.N	.434
17	1	021000089	Citibank Europe PLC	5,941
18	1	021000089	Citibank Europe PLC	.17
19	1	026009917	ANZ Bank New York	.227
20	1	121000248	Wells Fargo Bank, N.A.	.171
21	1	021000089	Citibank Europe PLC	.50
22	1	026007728	National Australia Bank, A.B.N	2,866
Total				18,502

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.		
2.		
3.		
4.		
5.		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	AMERICAN AGRICULTURAL INS CO.....	17,319	6,758	Yes [] No [X]
7.	FACTORY MUT INS CO.....	7,340	11,115	Yes [] No [X]
8.	ADA RE LTD.....	4,465	6,034	Yes [] No [X]
9.	R V VERSICHERUNG AG.....	4,034	4,818	Yes [] No [X]
10.	HARTFORD STEAM BOIL INSPEC & INS CO.....	3,929	7,484	Yes [] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	2,832,618,146		2,832,618,146
2. Premiums and considerations (Line 15)	651,085,058		651,085,058
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	5,199,664	(5,199,664)	
4. Funds held by or deposited with reinsured companies (Line 16.2)	57,294		57,294
5. Other assets	385,712,142		385,712,142
6. Net amount recoverable from reinsurers		62,226,334	62,226,334
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	3,874,672,304	57,026,670	3,931,698,974
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	1,049,695,146	56,017,167	1,105,712,313
10. Taxes, expenses, and other obligations (Lines 4 through 8)	123,996,911		123,996,911
11. Unearned premiums (Line 9)	1,175,997,399	11,665,570	1,187,662,969
12. Advance premiums (Line 10)	14,644,657		14,644,657
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	10,014,314	(10,014,314)	
15. Funds held by company under reinsurance treaties (Line 13)	479,753	(479,753)	
16. Amounts withheld or retained by company for account of others (Line 14)	1,857,405		1,857,405
17. Provision for reinsurance (Line 16)	162,000	(162,000)	
18. Other liabilities	40,603,835		40,603,835
19. Total liabilities excluding protected cell business (Line 26)	2,417,451,420	57,026,670	2,474,478,090
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	1,457,220,884	X X X	1,457,220,884
22. Totals (Line 38)	3,874,672,304	57,026,670	3,931,698,974

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
	1. Prior	XXX	XXX	XXX	1,929	762	656	60	257				6	443	2,014	XXX
2. 2015	1,491,207	206,480	1,284,727	769,746	68,491	10,787	97	71,498	25	29,589	783,418	XXX
3. 2016	1,507,459	201,053	1,306,406	776,678	67,596	12,828	502	73,047	1,026	31,233	793,429	XXX
4. 2017	1,541,780	213,650	1,328,130	1,019,340	199,813	14,285	737	83,994	4,502	33,234	912,567	XXX
5. 2018	1,573,528	203,974	1,369,554	822,173	79,198	12,696	210	77,627	76	36,474	833,012	XXX
6. 2019	1,605,651	200,053	1,405,598	966,934	69,612	13,806	225	81,345	52	37,643	992,196	XXX
7. 2020	1,605,974	212,258	1,393,716	1,140,735	317,606	12,236	386	82,308	6,398	39,923	910,889	XXX
8. 2021	1,733,321	277,474	1,455,847	1,061,915	163,421	9,770	173	89,992	3,818	52,971	994,265	XXX
9. 2022	1,920,176	346,701	1,573,475	1,584,895	437,505	8,722	192	85,746	5,321	55,339	1,236,345	XXX
10. 2023	2,104,881	330,401	1,774,480	1,547,864	314,355	5,832	86	89,543	81	51,149	1,328,717	XXX
11. 2024	2,468,560	340,086	2,128,474	1,169,505	114,052	2,704	39	85,106	44	29,885	1,143,180	XXX
12. Totals	XXX	XXX	XXX	10,861,714	1,832,411	104,322	2,707	820,463	21,349	397,883	9,930,032	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
	1.	18,307	9,251	9,306	490			1,435		1,036					57	20,343	380
2.	619	141	1,685	30			315		126		48	2,574	27
3.	1,624	445	1,587	63			491		152		61	3,346	41
4.	1,390	46	2,804	23			667		221		99	5,013	73
5.	7,751	4,625	4,447	217			1,855	900	525		188	8,836	146
6.	8,282	277	5,870	126			1,747		632		247	16,128	223
7.	12,309	1,285	10,612	452			3,123		1,062		431	25,369	396
8.	17,414	558	21,206	1,281			4,810		1,910		1,067	43,501	762
9.	38,163	4,013	46,725	8,438			10,339		4,195		1,987	86,971	2,224
10.	92,093	1,641	104,080	2,611			15,933		9,519		4,258	217,373	7,418
11.	371,552	49,038	267,842	19,195			21,129		27,597	122	31,313	619,765	43,025
12.	569,504	71,320	476,164	32,926			61,844	900	46,975	122	39,756	1,049,219	54,715

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	854,776	68,784	785,992	57.3	33.3	61.2		100.0	2,133	441	
3.	866,407	69,632	796,775	57.5	34.6	61.0		100.0	2,703	643	
4.	1,122,701	205,121	917,580	72.8	96.0	69.1		100.0	4,125	888	
5.	927,074	85,226	841,848	58.9	41.8	61.5		100.0	7,356	1,480	
6.	1,078,616	70,292	1,008,324	67.2	35.1	71.7		100.0	13,749	2,379	
7.	1,262,385	326,127	936,258	78.6	153.6	67.2		100.0	21,184	4,185	
8.	1,207,017	169,251	1,037,766	69.6	61.0	71.3		100.0	36,781	6,720	
9.	1,778,785	455,469	1,323,316	92.6	131.4	84.1		100.0	72,437	14,534	
10.	1,864,864	318,774	1,546,090	88.6	96.5	87.1		100.0	191,921	25,452	
11.	1,945,435	182,490	1,762,945	78.8	53.7	82.8		100.0	571,161	48,604	
12.	XXX	XXX	XXX	XXX	XXX	XXX		XXX	941,422	107,797	

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year	
1. Prior	241,839	231,159	212,461	202,840	195,537	188,816	186,231	187,333	183,397	181,609	(1,788)	(5,724)	
2. 2015	759,542	728,634	724,183	722,248	719,616	716,999	714,463	714,307	714,877	714,393	(484)	86	
3. 2016	XXX	752,810	731,850	726,716	721,653	719,753	721,088	722,753	724,248	724,602	354	1,849	
4. 2017	XXX	XXX	847,099	842,764	835,009	836,099	836,429	838,763	838,763	837,867	(896)	(896)	
5. 2018	XXX	XXX	XXX	786,783	770,107	761,098	760,302	761,371	762,364	763,772	1,408	2,401	
6. 2019	XXX	XXX	XXX	XXX	922,223	918,710	915,875	922,186	925,959	926,399	440	4,213	
7. 2020	XXX	XXX	XXX	XXX	XXX	846,505	848,156	851,150	859,468	859,286	(182)	8,136	
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	920,513	934,572	952,671	949,682	(2,989)	15,110	
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,197,691	1,234,693	1,238,696	4,003	41,005	
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,571,122	1,447,109	(124,013)	XXX	
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,650,408	XXX	XXX	
											12. Totals	(124,147)	66,180

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	.000	71,289	108,743	132,037	146,249	152,544	156,658	158,601	160,539	162,302	XXX	XXX
2. 2015	491,825	634,173	673,229	693,958	704,246	707,429	709,605	710,811	711,802	711,945	XXX	XXX
3. 2016	XXX	499,098	638,892	677,896	695,995	704,448	710,671	717,226	719,161	721,408	XXX	XXX
4. 2017	XXX	XXX	628,751	750,422	789,031	807,224	821,434	830,383	832,147	833,075	XXX	XXX
5. 2018	XXX	XXX	XXX	534,328	675,553	714,136	733,049	744,545	752,791	755,461	XXX	XXX
6. 2019	XXX	XXX	XXX	XXX	645,806	817,234	864,647	890,282	904,354	910,903	XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX	611,588	754,754	795,245	821,356	834,979	XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	621,982	832,382	883,288	908,091	XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	895,410	1,094,897	1,155,920	XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	960,628	1,239,255	XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,058,118	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	138,371	96,559	64,683	41,980	28,256	20,653	16,886	15,622	12,126	10,251
2. 2015	106,726	48,513	26,700	14,890	8,731	5,473	2,857	1,958	2,304	1,970
3. 2016	XXX	91,082	48,361	25,738	13,605	7,524	4,238	3,083	2,062	2,015
4. 2017	XXX	XXX	82,194	49,104	22,330	14,033	8,814	5,713	4,027	3,448
5. 2018	XXX	XXX	XXX	99,472	50,478	23,440	13,776	8,037	5,563	5,185
6. 2019	XXX	XXX	XXX	XXX	104,766	49,395	25,190	15,201	10,423	7,491
7. 2020	XXX	XXX	XXX	XXX	XXX	99,520	48,800	27,388	20,997	13,283
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	87,170	54,119	40,115	24,735
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124,984	83,227	48,626
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	307,333	117,402
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	269,776

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	292	.6	164	.36	.61	.6	343	469	XXX
2. 2015	607,000	38,177	568,823	297,759	5,286	2,715	.63	31,532	.18	3,618	326,639	73,429
3. 2016	643,499	46,717	596,782	330,263	31,832	2,742	.64	34,633	1,014	3,900	334,728	86,451
4. 2017	657,542	48,545	608,997	485,561	102,251	3,847	.92	44,268	4,307	4,300	427,026	117,598
5. 2018	659,129	41,603	617,526	318,742	6,778	3,614	.60	35,250	.18	5,065	350,750	79,362
6. 2019	668,627	38,984	629,643	406,548	3,429	3,412	.13	40,656	.39	3,635	447,135	98,845
7. 2020	678,207	54,105	624,102	586,110	207,730	2,645	.266	46,848	6,299	4,375	421,308	120,425
8. 2021	697,122	66,510	630,612	483,340	81,736	2,567	.97	53,989	3,787	5,544	454,276	125,868
9. 2022	752,390	79,012	673,378	695,878	157,540	2,105	.96	51,395	5,266	5,470	586,476	117,679
10. 2023	840,606	69,730	770,876	615,154	7,187	1,722	.48	47,828	.57	3,873	657,412	104,676
11. 2024	1,067,142	96,925	970,217	576,626	6,684	1,017	.29	49,276	35	1,968	620,171	108,521
12. Totals	XXX	XXX	XXX	4,796,273	610,459	26,550	.864	435,736	20,846	42,091	4,626,390	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	460	112	131				.70		24	.9	573	56	
2.	(8)		81				.43		.6	.8	122		
3.	(13)	1	155				.70		10	14	221	3	
4.	177	45	375	1			139		30	28	675	6	
5.	2,063	1,490	477	2		1,111	900		98	64	1,357	25	
6.	1,660		833	6			303		107	58	2,897	56	
7.	2,997	561	2,040	33			470		227	136	5,140	111	
8.	2,011	419	4,354	108			802		352	450	6,992	140	
9.	6,433	1,616	10,702	5,710			1,537		904	859	12,250	648	
10.	29,321	30	29,311	188			2,410		2,804	1,069	63,628	3,194	
11.	157,784	12,669	116,960	9,800			3,710		12,470	115	268,340	17,782	
12.	202,885	16,943	165,419	15,848			10,665	900	17,032	115	6,835	362,195	22,021

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	479	94
2.	332,128	5,367	326,761	54.7	14.1	57.4			100.0	73	49
3.	367,860	32,911	334,949	57.2	70.4	56.1			100.0	141	80
4.	534,397	106,696	427,701	81.3	219.8	70.2			100.0	506	169
5.	361,355	9,248	352,107	54.8	22.2	57.0			100.0	1,048	309
6.	453,519	3,487	450,032	67.8	8.9	71.5			100.0	2,487	410
7.	641,337	214,889	426,448	94.6	397.2	68.3			100.0	4,443	697
8.	547,415	86,147	461,268	78.5	129.5	73.1			100.0	5,838	1,154
9.	768,954	170,228	598,726	102.2	215.4	88.9			100.0	9,809	2,441
10.	728,550	7,510	721,040	86.7	10.8	93.5			100.0	58,414	5,214
11.	917,843	29,332	888,511	86.0	30.3	91.6			100.0	252,275	16,065
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	335,513	26,682

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	102		177		57		20	336	XXX
2. 2015	234,516	1,698	232,818	140,923	667	4,168	4	14,936	1	5,559	159,355	33,567
3. 2016	239,325	1,898	237,427	157,081	271	5,067	85	14,568	6	5,674	176,354	34,396
4. 2017	248,041	1,916	246,125	161,383	62	5,315	3	14,906	2	5,235	181,537	34,953
5. 2018	262,070	1,490	260,580	155,554	334	4,495	1	15,909	1	5,971	175,623	35,513
6. 2019	265,900	1,440	264,460	167,584	702	5,703	3	15,109	3	5,659	187,688	34,919
7. 2020	259,479	1,084	258,395	138,367	532	4,344	36	11,472	2	4,999	153,613	26,259
8. 2021	268,616	825	267,791	157,561	266	3,467	14	11,720	14	6,327	172,468	29,881
9. 2022	271,716	616	271,100	158,848	858	2,718	55	10,468	13	5,280	171,108	29,570
10. 2023	290,917	784	290,133	146,045	8	1,116		12,186		4,863	159,339	31,066
11. 2024	332,666	890	331,776	86,643		195		9,168		2,347	96,006	30,881
12. Totals	XXX	XXX	XXX	1,470,091	3,700	36,765	201	130,499	27	51,934	1,633,427	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	546		391				64		40			1,041	61
2.	19		308				61		20			408	10
3.	161		538				142		39		1	880	14
4.	357		820	1			228		63		3	1,467	37
5.	1,441		1,982	3			314		170		18	3,904	58
6.	2,812	166	2,394	13			856		237		37	6,120	82
7.	3,817	5	3,473	67			1,418		339		80	8,975	157
8.	8,831		7,837	218			2,273		777		249	19,500	342
9.	20,725	117	15,435	218			4,694		1,637		511	42,156	699
10.	38,721		35,550	378			7,119		3,492		1,272	84,504	2,090
11.	93,737		58,801	588			8,514		6,774		3,865	167,238	8,842
12.	171,167	288	127,529	1,486			25,683		13,588		6,036	336,193	12,392

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	937	104
2.	160,435	672	159,763	68.4	39.6	68.6			100.0	327	81
3.	177,596	362	177,234	74.2	19.1	74.6			100.0	699	181
4.	183,072	68	183,004	73.8	3.5	74.4			100.0	1,176	291
5.	179,865	338	179,527	68.6	22.7	68.9			100.0	3,420	484
6.	194,695	887	193,808	73.2	61.6	73.3			100.0	5,027	1,093
7.	163,230	642	162,588	62.9	59.2	62.9			100.0	7,218	1,757
8.	192,466	498	191,968	71.7	60.4	71.7			100.0	16,450	3,050
9.	214,525	1,261	213,264	79.0	204.7	78.7			100.0	35,825	6,331
10.	244,229	386	243,843	84.0	49.2	84.0			100.0	73,893	10,611
11.	263,832	588	263,244	79.3	66.1	79.3			100.0	151,950	15,288
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	296,922	39,271

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	7	1	5				(1)	XXX	
2. 2015	21,431	158	21,273	14,446	928	446	7	1,103		131	15,060	1,462
3. 2016	21,334	169	21,165	13,399	68	802	1	1,027		150	15,159	1,309
4. 2017	21,683	155	21,528	12,383	816	995	275	1,031	16	172	13,302	1,255
5. 2018	23,271	132	23,139	9,738	68	687	2	1,107		197	11,462	1,380
6. 2019	26,659	145	26,514	15,211	216	966	5	1,186	1	131	17,141	1,674
7. 2020	29,124	122	29,002	13,833		979		1,096		308	15,908	1,353
8. 2021	31,998	100	31,898	12,765		677		939		281	14,381	1,404
9. 2022	36,871	89	36,782	15,198		575		1,032		321	16,805	1,536
10. 2023	43,437	117	43,320	13,784	3	144		1,153		307	15,078	1,617
11. 2024	51,569	138	51,431	5,714		40		918		196	6,672	1,440
12. Totals	XXX	XXX	XXX	126,471	2,106	6,312	290	10,597	17	2,194	140,967	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	2	10	7			1							2
2.			9			1							10
3.			40			7							49
4.	75		128	1		22			10				234
5.	35		233	2		31			15		1		312
6.	1,332	9	552	9		88			77		1		2,031
7.	2,285	336	1,299	48		295			153		5		3,648
8.	611		2,156	155		529			155		13		3,296
9.	3,286		4,770	155		1,323			405		35		9,629
10.	8,417	920	7,479	269		1,738			738		67		17,183
11.	8,945		20,098	419		2,549			1,556		256		32,729
12.	24,988	1,275	36,771	1,058		6,584			3,111		378		69,121

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	(1)	1
2.	16,005	935	15,070	74.7	591.8	70.8			100.0	9	1
3.	15,277	69	15,208	71.6	40.8	71.9			100.0	40	9
4.	14,644	1,108	13,536	67.5	714.8	62.9			100.0	202	32
5.	11,846	72	11,774	50.9	54.5	50.9			100.0	266	46
6.	19,412	240	19,172	72.8	165.5	72.3			100.0	1,866	165
7.	19,940	384	19,556	68.5	314.8	67.4			100.0	3,200	448
8.	17,832	155	17,677	55.7	155.0	55.4			100.0	2,612	684
9.	26,589	155	26,434	72.1	174.2	71.9			100.0	7,901	1,728
10.	33,453	1,192	32,261	77.0	1,018.8	74.5			100.0	14,707	2,476
11.	39,820	419	39,401	77.2	303.6	76.6			100.0	28,624	4,105
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	59,426	9,695

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1,336	750	163	24	81			806	XXX
2. 2015	40,637	3,515	37,122	18,115	669	1,798	23	2,040	3	1,152	21,258	890
3. 2016	40,748	3,638	37,110	16,678	1,182	1,925	29	1,803		84	19,195	724
4. 2017	43,169	3,364	39,805	12,069		1,153		1,476		70	14,698	717
5. 2018	42,433	3,161	39,272	20,540	707	1,923	69	1,801	5	400	23,483	838
6. 2019	40,986	3,300	37,686	17,648		2,039		1,889		210	21,576	929
7. 2020	40,623	3,490	37,133	15,849		2,081		1,722		135	19,652	762
8. 2021	42,359	3,879	38,480	15,533		1,628		1,818		127	18,979	857
9. 2022	46,640	1,573	45,067	16,133		1,649		1,563		90	19,345	824
10. 2023	51,551	5,257	46,294	14,030		1,769		1,456		25	17,255	908
11. 2024	54,804	5,963	48,841	7,539		1,071		852		6	9,462	930
12. Totals	XXX	XXX	XXX	155,470	3,308	17,199	145	16,501	8	2,299	185,709	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	17,031	9,129	7,927	490			1,254		940		5	17,533	160
2.	435	141	1,076	30			178		81		12	1,599	4
3.	1,490	444	497	62			206		78		1	1,765	8
4.	389		787	17			136		61		1	1,356	5
5.	3,673	3,130	1,013	198			253		176		6	1,787	25
6.	1,452		1,031	58			321		108		7	2,854	28
7.	1,330		1,693	91			429		146		11	3,507	36
8.	2,943		1,604	108			476		190		30	5,105	65
9.	4,743	1,570	4,449	384			818		423		50	8,479	124
10.	6,842	452	4,338	520			1,418		468		21	12,094	256
11.	15,427	5,411	9,485	1,560			2,641		1,054		141	21,636	644
12.	55,755	20,277	33,900	3,518			8,130		3,725		285	77,715	1,355

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	15,339	2,194
2.	23,723	866	22,857	58.4	24.6	61.6			100.0	1,340	259
3.	22,677	1,717	20,960	55.7	47.2	56.5			100.0	1,481	284
4.	16,071	17	16,054	37.2	0.5	40.3			100.0	1,159	197
5.	29,379	4,109	25,270	69.2	130.0	64.3			100.0	1,358	429
6.	24,488	58	24,430	59.7	1.8	64.8			100.0	2,425	429
7.	23,250	91	23,159	57.2	2.6	62.4			100.0	2,932	575
8.	24,192	108	24,084	57.1	2.8	62.6			100.0	4,439	666
9.	29,778	1,954	27,824	63.8	124.2	61.7			100.0	7,238	1,241
10.	30,321	972	29,349	58.8	18.5	63.4			100.0	10,208	1,886
11.	38,069	6,971	31,098	69.5	116.9	63.7			100.0	17,941	3,695
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	65,860	11,855

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	15		150		20		6	185	XXX
2. 2015	65,328	4,648	60,680	24,876	803	1,386		3,380	3	247	28,836	3,183
3. 2016	68,503	6,150	62,353	32,313	5,121	2,010	320	3,443	6	800	32,319	3,287
4. 2017	69,863	7,452	62,411	49,586	11,761	2,730	364	4,368	177	838	44,382	4,322
5. 2018	71,602	7,617	63,985	33,681	1,796	1,776	78	3,775	53	729	37,305	3,501
6. 2019	72,268	7,745	64,523	35,563	1,491	1,324	204	3,309	9	637	38,492	3,542
7. 2020	75,716	9,303	66,413	57,958	17,614	1,885	84	4,017	94	662	46,068	4,622
8. 2021	82,391	10,875	71,516	47,359	5,203	1,135	44	3,682	27	297	46,902	4,361
9. 2022	94,022	13,135	80,887	75,491	12,085	1,369	41	3,906	42	893	68,598	4,302
10. 2023	112,633	13,694	98,939	62,129	1,042	924	38	4,100	24	855	66,049	4,007
11. 2024	143,957	17,467	126,490	37,967	1,398	247	10	3,509	9	198	40,306	3,458
12. Totals	XXX	XXX	XXX	456,938	58,314	14,936	1,183	37,509	444	6,162	449,442	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	126		362				46		27		561	3	
2.			150				32		9		191		
3.	28		265				65		18		376	4	
4.	449	1	565	1			141		50		1,203	3	
5.	623		568	2			144		56		1,389	9	
6.	295		392	6			173		34		888	5	
7.	430	29	1,087	31			503		82		2,042	15	
8.	1,273	133	2,367	99			691		189		4,288	39	
9.	2,847	524	4,660	1,216			1,855		384		8,006	116	
10.	6,971	50	9,660	172			3,153		834		20,396	301	
11.	17,534	2,107	21,635	873			3,398		1,933	2	41,518	971	
12.	30,576	2,844	41,711	2,400			10,201		3,616	2	80,858	1,466	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	488	73
2.	29,833	806	29,027	45.7	17.3	47.8			100.0	150	41
3.	38,142	5,447	32,695	55.7	88.6	52.4			100.0	293	83
4.	57,889	12,304	45,585	82.9	165.1	73.0			100.0	1,012	191
5.	40,623	1,929	38,694	56.7	25.3	60.5			100.0	1,189	200
6.	41,090	1,710	39,380	56.9	22.1	61.0			100.0	681	207
7.	65,962	17,852	48,110	87.1	191.9	72.4			100.0	1,457	585
8.	56,696	5,506	51,190	68.8	50.6	71.6			100.0	3,408	880
9.	90,512	13,908	76,604	96.3	105.9	94.7			100.0	5,767	2,239
10.	87,771	1,326	86,445	77.9	9.7	87.4			100.0	16,409	3,987
11.	86,223	4,399	81,824	59.9	25.2	64.7			100.0	36,189	5,329
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	67,043	13,815

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2015	.8		.8									XXX
3. 2016	.1		.1									XXX
4. 2017	.2		.2									XXX
5. 2018	.2		.2									XXX
6. 2019												XXX
7. 2020												XXX
8. 2021												XXX
9. 2022												XXX
10. 2023												XXX
11. 2024												XXX
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	.16		.12									.28	
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.	.16		.12									.28	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	.28	
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	.28	

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed			
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	250					1		251	XXX	
2. 2015	31,384	6,811	24,573	7,420	1,288	34			121	2	6,287	50	
3. 2016	33,403	6,963	26,440	10,910	5,652	35	3		111		5,401	34	
4. 2017	35,914	7,518	28,396	11,409	4,100	68	3		127	1	7,501	63	
5. 2018	37,078	6,490	30,588	8,036	1,621	5			79	3	6,499	52	
6. 2019	37,930	6,384	31,546	9,342	1,815	19			67	1	7,613	61	
7. 2020	39,078	4,879	34,199	16,925	3,562	8			93	100	13,464	69	
8. 2021	40,585	4,059	36,526	15,651	3,966	81	18		47	4	11,791	49	
9. 2022	43,994	3,933	40,061	20,292	2,782	105			46		17,661	76	
10. 2023	49,043	5,053	43,990	6,685	42	2			36	12	6,681	63	
11. 2024	54,728	6,705	48,023	4,531	1,023	16			36		3,560	86	
12. Totals	XXX	XXX	XXX	111,451	25,851	373	24		764	4	136	86,709	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.			66						5			71	1
2.	200		56						10			266	1
3.			84	1					5			88	
4.			114	2					7			119	
5.	5	5	154	10					10			154	1
6.	863	102	314	34			2		47			1,090	5
7.	1,630	353	792	182			3		101			1,991	8
8.	1,955		2,631	593			19		227			4,239	6
9.	425	157	5,889	593			79		385			6,028	10
10.	1,281	161	15,762	1,025			37		1,033			16,927	15
11.	5,936	153	19,930	1,597			149		1,442		4	25,707	62
12.	12,295	931	45,792	4,037			289		3,272		4	56,680	109

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	66	5
2.	7,841	1,288	6,553	25.0	18.9	26.7			100.0	256	10
3.	11,145	5,656	5,489	33.4	81.2	20.8			100.0	83	5
4.	11,725	4,105	7,620	32.6	54.6	26.8			100.0	112	7
5.	8,289	1,636	6,653	22.4	25.2	21.8			100.0	144	10
6.	10,654	1,951	8,703	28.1	30.6	27.6			100.0	1,041	49
7.	19,552	4,097	15,455	50.0	84.0	45.2			100.0	1,887	104
8.	20,611	4,581	16,030	50.8	112.9	43.9			100.0	3,993	246
9.	27,221	3,532	23,689	61.9	89.8	59.1			100.0	5,564	464
10.	24,836	1,228	23,608	50.6	24.3	53.7			100.0	15,857	1,070
11.	32,040	2,773	29,267	58.5	41.4	60.9			100.0	24,116	1,591
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	53,119	3,561

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2015												
3. 2016												
4. 2017												
5. 2018												
6. 2019												
7. 2020												
8. 2021												
9. 2022												
10. 2023												
11. 2024												
12. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2015	240,702	144,855	95,847	123,809	58,850	50		475		97	65,484	XXX
3. 2016	202,870	127,998	74,872	61,852	20,840	65		443		172	41,520	XXX
4. 2017	199,589	135,864	63,725	107,507	67,176	27		428		158	40,786	XXX
5. 2018	197,555	130,729	66,826	111,477	67,891	35		413		274	44,034	XXX
6. 2019	202,952	132,976	69,976	124,570	61,958	26		400		179	63,038	XXX
7. 2020	191,969	127,004	64,965	129,419	78,152	22		500		198	51,789	XXX
8. 2021	253,816	175,391	78,425	123,847	68,347	32		382		190	55,914	XXX
9. 2022	335,591	229,393	106,198	342,313	248,710	53		357		160	94,013	XXX
10. 2023	329,489	219,942	109,547	394,296	306,073	22		455		226	88,700	XXX
11. 2024	282,605	190,746	91,859	154,772	104,901	32		460		137	50,363	XXX
12. Totals	XXX	XXX	XXX	1,673,862	1,082,898	364		4,313		1,791	595,641	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													
2.													
3.													
4.			1									1	
5.			1									1	
6.			3									3	
7.	(2)		(1)								2	(3)	
8.	(5)		(3)					1			5	(7)	
9.	50	5	18					1			5	64	
10.	1,376	28	66	59				4	1		31	1,360	10
11.	55,960	28,134	3,272	4,055				47	13		153	27,103	3,669
12.	57,379	28,167	3,357	4,114				53	14		196	28,522	3,679

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2.	124,334	58,850	65,484	51.7	40.6	68.3			100.0		
3.	62,360	20,840	41,520	30.7	16.3	55.5			100.0		
4.	107,963	67,176	40,787	54.1	49.4	64.0			100.0	1	
5.	111,926	67,891	44,035	56.7	51.9	65.9			100.0	1	
6.	124,999	61,958	63,041	61.6	46.6	90.1			100.0	3	
7.	129,938	78,152	51,786	67.7	61.5	79.7			100.0	(3)	
8.	124,254	68,347	55,907	49.0	39.0	71.3			100.0	(8)	1
9.	342,792	248,715	94,077	102.1	108.4	88.6			100.0	63	1
10.	396,220	306,160	90,060	120.3	139.2	82.2			100.0	1,355	5
11.	214,556	137,090	77,466	75.9	71.9	84.3			100.0	27,043	60
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	28,455	67

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(72)	(1)	.1		.32		.74	(38)	XXX
2. 2015	250,201	6,618	243,583	142,398		.190		17,911		18,783	160,499	79,525
3. 2016	257,750	7,520	250,230	154,182	2,630	.182		17,019		20,453	168,753	80,982
4. 2017	265,977	8,836	257,141	179,442	13,647	.150		17,390		22,460	183,335	87,432
5. 2018	280,388	12,752	267,636	164,405	.3	.161		19,293		23,835	183,856	81,854
6. 2019	290,329	9,079	281,250	190,468	.1	.317		18,729		27,191	209,513	88,363
7. 2020	291,778	12,271	279,507	182,274	10,016	.272		16,560	.3	29,146	189,087	78,593
8. 2021	316,434	15,835	300,599	205,859	3,903	.183		17,415		40,188	219,554	82,068
9. 2022	338,951	18,950	320,001	260,742	15,530	.148		16,979		43,125	262,339	86,590
10. 2023	387,205	15,824	371,381	295,741		.133		22,329		40,988	318,203	92,458
11. 2024	481,089	21,252	459,837	295,713	46	.86		20,887		25,033	316,640	89,563
12. Totals	XXX	XXX	XXX	2,071,152	45,775	1,823		184,544	3	291,276	2,211,741	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	(10)		.7								.43	(3)	.97
2.	(27)		.5								.28	(22)	.12
3.	(42)		.8			.1					.43	(33)	.12
4.	(57)		.14			.1					.65	(42)	.18
5.	(89)		.19			.2					.97	(68)	.25
6.	(132)		.351			.4		.22			.142	.245	.40
7.	(178)	.1	.229			.5		.14			.194	.69	.48
8.	(205)	.6	.260			.20		.19			.319	.88	.155
9.	(346)	.24	.802	.162		.33		.56			.505	.359	.572
10.	(836)		1,914			.57		.146			1,630	1,281	1,419
11.	16,229	564	17,661	303		155		2,321	5		22,215	35,494	10,608
12.	14,307	595	21,270	465		278		2,578	5		25,281	37,368	13,006

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	(3)	
2.	160,477		160,477	64.1		65.9			100.0	(22)	
3.	171,350	2,630	168,720	66.5	35.0	67.4			100.0	(34)	.1
4.	196,940	13,647	183,293	74.0	154.4	71.3			100.0	(43)	.1
5.	183,791	.3	183,788	65.5	.0	68.7			100.0	(70)	.2
6.	209,759	.1	209,758	72.2	.0	74.6			100.0	219	.26
7.	199,176	10,020	189,156	68.3	81.7	67.7			100.0	.50	.19
8.	223,551	3,909	219,642	70.6	24.7	73.1			100.0	.49	.39
9.	278,414	15,716	262,698	82.1	82.9	82.1			100.0	.270	.89
10.	319,484		319,484	82.5		86.0			100.0	1,078	.203
11.	353,052	918	352,134	73.4	4.3	76.6			100.0	33,023	2,471
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	34,517	2,851

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct And Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	2							2	XXX
2. 2015												XXX
3. 2016												XXX
4. 2017												XXX
5. 2018												XXX
6. 2019												XXX
7. 2020												XXX
8. 2021												XXX
9. 2022												XXX
10. 2023												XXX
11. 2024												XXX
12. Totals	XXX	XXX	XXX	2							2	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	32		130									162	XXX
2.													XXX
3.													XXX
4.													XXX
5.													XXX
6.													XXX
7.													XXX
8.													XXX
9.													XXX
10.													XXX
11.													XXX
12.	32		130									162	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	162	
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	162	

SCHEDULE P - PART 10 - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct And Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	4							4	XXX
2. 2015												XXX
3. 2016	26		26									XXX
4. 2017												XXX
5. 2018												XXX
6. 2019												XXX
7. 2020												XXX
8. 2021												XXX
9. 2022	1		1									XXX
10. 2023												XXX
11. 2024												XXX
12. Totals	XXX	XXX	XXX	4							4	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	104		273									377	XXX
2.													XXX
3.													XXX
4.													XXX
5.													XXX
6.													XXX
7.													XXX
8.													XXX
9.													XXX
10.													XXX
11.													XXX
12.	104		273									377	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	377	
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	377	

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 1U - Pet Insurance Plans

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior	33,285	31,264	29,601	29,751	27,985	27,261	26,901	26,713	26,831	26,614	(217)	(99)
2. 2015	310,245	299,100	297,509	296,415	296,631	295,877	295,450	295,262	295,172	295,241	69	(21)
3. 2016	XXX	310,645	301,556	302,145	302,085	301,070	300,777	300,600	301,264	301,320	56	720
4. 2017	XXX	XXX	382,886	390,285	390,164	389,993	388,518	388,088	387,807	387,710	(97)	(378)
5. 2018	XXX	XXX	XXX	315,254	318,133	316,588	315,964	316,150	316,312	316,777	465	627
6. 2019	XXX	XXX	XXX	XXX	407,839	408,528	405,734	407,097	408,394	409,308	914	2,211
7. 2020	XXX	XXX	XXX	XXX	XXX	387,100	382,696	383,547	385,145	385,672	527	2,125
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	404,465	407,972	409,752	410,714	962	2,742
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	541,802	551,506	551,693	187	9,891
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	739,576	670,465	(69,111)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	826,915	XXX	XXX
12. Totals											(66,245)	17,818

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	79,599	77,147	76,010	74,571	76,135	76,596	76,981	76,569	76,538	76,918	380	349
2. 2015	148,470	142,872	144,170	145,690	145,220	145,467	145,289	144,881	144,938	144,808	(130)	(73)
3. 2016	XXX	158,496	158,007	160,070	159,353	159,759	161,175	162,106	161,988	162,633	645	527
4. 2017	XXX	XXX	162,976	165,070	164,655	164,726	166,314	168,000	167,752	168,037	285	37
5. 2018	XXX	XXX	XXX	169,943	161,507	161,609	160,686	161,908	162,019	163,448	1,429	1,540
6. 2019	XXX	XXX	XXX	XXX	170,351	170,128	171,093	174,105	177,642	178,465	823	4,360
7. 2020	XXX	XXX	XXX	XXX	XXX	141,685	142,497	144,706	150,476	150,779	303	6,073
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	162,216	171,475	180,561	179,471	(1,090)	7,996
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	184,657	202,142	201,172	(970)	16,515
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	248,562	228,165	(20,397)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	247,302	XXX	XXX
12. Totals											(18,722)	37,324

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	12,570	12,736	12,049	12,279	12,819	12,982	13,321	13,284	13,175	13,169	(6)	(115)
2. 2015	15,296	14,646	13,762	13,793	13,961	13,612	13,617	14,007	14,004	13,967	(37)	(40)
3. 2016	XXX	14,505	13,028	11,054	11,492	12,557	13,528	14,290	14,250	14,179	(71)	(111)
4. 2017	XXX	XXX	13,635	13,395	12,392	12,785	12,254	12,969	12,686	12,511	(175)	(458)
5. 2018	XXX	XXX	XXX	14,100	12,046	10,643	10,462	10,891	10,848	10,652	(196)	(239)
6. 2019	XXX	XXX	XXX	XXX	15,344	16,752	17,064	19,194	18,724	17,910	(814)	(1,284)
7. 2020	XXX	XXX	XXX	XXX	XXX	17,598	18,034	17,277	18,959	18,307	(652)	1,030
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	19,123	17,952	18,982	16,583	(2,399)	(1,369)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,059	25,712	24,997	(715)	(62)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,508	30,370	(3,138)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,927	XXX	XXX
12. Totals											(8,203)	(2,648)

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	80,395	79,897	67,791	60,230	53,976	48,488	47,213	50,053	46,284	44,019	(2,265)	(6,034)
2. 2015	28,035	29,363	27,341	24,724	23,239	22,087	20,740	20,625	21,056	20,739	(317)	114
3. 2016	XXX	30,461	28,203	24,151	21,830	20,635	19,918	19,548	19,127	19,079	(48)	(469)
4. 2017	XXX	XXX	27,620	20,758	16,953	16,072	15,478	15,127	14,785	14,517	(268)	(610)
5. 2018	XXX	XXX	XXX	28,616	24,963	23,322	23,860	23,689	23,905	23,298	(607)	(391)
6. 2019	XXX	XXX	XXX	XXX	24,551	23,926	23,670	23,652	23,264	22,433	(831)	(1,219)
7. 2020	XXX	XXX	XXX	XXX	XXX	23,870	22,266	22,322	21,481	21,291	(190)	(1,031)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	23,554	22,980	23,632	22,076	(1,556)	(904)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,074	27,632	25,838	(1,794)	764
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,658	27,425	(3,233)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,192	XXX	XXX
12. Totals											(11,109)	(9,780)

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	24,646	21,033	19,264	18,863	15,664	15,069	13,969	13,251	13,058	13,236	178	(15)
2. 2015	27,636	26,290	25,788	26,109	25,895	25,630	25,290	25,488	25,693	25,641	(52)	153
3. 2016	XXX	30,482	30,572	29,915	28,598	28,178	28,254	28,183	29,210	29,240	30	1,057
4. 2017	XXX	XXX	40,332	38,861	37,557	38,478	40,209	40,702	42,010	41,344	(666)	642
5. 2018	XXX	XXX	XXX	35,216	33,925	34,154	34,049	34,285	34,540	34,916	376	631
6. 2019	XXX	XXX	XXX	XXX	36,286	35,757	36,268	36,417	36,645	36,046	(599)	(371)
7. 2020	XXX	XXX	XXX	XXX	XXX	39,774	45,121	44,106	43,746	44,105	359	(1)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	44,499	44,566	46,927	47,346	419	2,780
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61,783	68,123	72,356	4,233	10,573
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85,541	81,535	(4,006)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,393	XXX	XXX
12. Totals											272	15,449

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SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	566	560	542	413	306	298	293	203	183	183		(20)
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												(20)

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	10,521	9,236	7,623	7,692	9,313	9,111	8,652	8,600	8,577	8,808	231	208
2. 2015	10,046	8,659	8,106	7,964	7,037	6,726	6,480	6,460	6,436	6,422	(14)	(38)
3. 2016	XXX	9,272	7,336	6,558	5,447	4,759	4,585	5,198	5,626	5,373	(253)	175
4. 2017	XXX	XXX	9,929	8,231	6,985	7,703	7,340	7,594	7,461	7,486	25	(108)
5. 2018	XXX	XXX	XXX	10,960	11,156	6,746	7,142	6,360	6,623	6,564	(59)	204
6. 2019	XXX	XXX	XXX	XXX	11,851	10,983	8,859	8,536	7,946	8,589	643	53
7. 2020	XXX	XXX	XXX	XXX	XXX	12,274	14,120	15,710	15,956	15,261	(695)	(449)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	13,731	12,423	15,320	15,760	440	3,337
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,066	19,107	23,258	4,151	7,192
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,641	22,539	(102)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,789	XXX	XXX
12. Totals											4,367	10,574

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

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SCHEDULE P - PART 2I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year	
1. Prior	443	371	199	89	103	99	98	98	98	98			
2. 2015	72,844	65,015	64,908	65,019	65,014	65,012	65,009	65,009	65,009	65,009			
3. 2016	XXX	47,508	41,146	41,131	41,106	41,086	41,074	41,077	41,077	41,077			
4. 2017	XXX	XXX	44,702	40,468	40,368	40,368	40,359	40,360	40,359	40,359		(1)	
5. 2018	XXX	XXX	XXX	46,845	43,780	43,577	43,577	43,566	43,624	43,622	(2)	56	
6. 2019	XXX	XXX	XXX	XXX	63,966	62,690	62,656	62,658	62,636	62,641	5	(17)	
7. 2020	XXX	XXX	XXX	XXX	XXX	51,378	51,422	51,278	51,253	51,286	33	8	
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	53,449	55,699	55,548	55,524	(24)	(175)	
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93,438	93,840	93,719	(121)	281	
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	97,089	89,601	(7,488)	XXX	
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,959	XXX	XXX	
											12. Totals	(7,597)	152

SCHEDULE P - PART 2J – AUTO PHYSICAL DAMAGE

1. Prior	(2,517)	(3,254)	(2,678)	(2,512)	(2,150)	(2,201)	(2,177)	(2,214)	(2,253)	(2,323)	(70)	(109)	
2. 2015	146,970	142,689	142,599	142,534	142,619	142,588	142,588	142,575	142,569	142,566	(3)	(9)	
3. 2016	XXX	151,441	152,002	151,692	151,742	151,709	151,777	151,751	151,706	151,701	(5)	(50)	
4. 2017	XXX	XXX	165,019	165,696	165,935	165,974	165,957	165,923	165,903	165,903		(20)	
5. 2018	XXX	XXX	XXX	165,849	164,597	164,459	164,562	164,522	164,493	164,495	2	(27)	
6. 2019	XXX	XXX	XXX	XXX	192,035	189,946	190,531	190,527	190,708	191,007	299	480	
7. 2020	XXX	XXX	XXX	XXX	XXX	172,826	172,000	172,204	172,452	172,585	133	381	
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	199,476	201,505	201,949	202,208	259	703	
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	249,812	246,631	245,663	(968)	(4,149)	
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	313,547	297,009	(16,538)	XXX	
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	328,931	XXX	XXX	
											12. Totals	(16,891)	(2,800)

SCHEDULE P - PART 2K – FIDELITY, SURETY

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
											12. Totals	

SCHEDULE P - PART 2L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
											12. Totals	

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
											12. Totals	

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**SCHEDULE P - PART 2N – REINSURANCE
Nonproportional Assumed Property**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	11 One Year	12 Two Year
1. Prior	681	583	553	337	322	296	254	190	195	194	(1)	4
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											(1)	4

**SCHEDULE P - PART 2O - REINSURANCE
Nonproportional Assumed Liability**

1. Prior	1,650	1,586	1,507	1,127	1,064	817	726	586	711	693	(18)	107
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											(18)	107

**SCHEDULE P - PART 2P - REINSURANCE
Nonproportional Assumed Financial Lines**

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

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SCHEDULE P - PART 2R - SECTION 1 – PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

SCHEDULE P - PART 2R - SECTION 2 – PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

SCHEDULE P - PART 2S – FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

SCHEDULE P - PART 2T - WARRANTY

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

SCHEDULE P - PART 2U – PET INSURANCE PLANS

1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

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SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	.000	13,082	18,716	24,196	24,615	25,052	25,208	25,367	25,651	26,065		(6)
2. 2015	227,991	283,243	289,961	292,482	293,684	294,221	295,058	295,087	295,105	295,125	31,382	42,047
3. 2016	XXX	236,270	287,045	295,307	298,135	298,924	299,649	299,893	301,075	301,109	34,601	51,847
4. 2017	XXX	XXX	335,112	374,045	381,179	384,603	386,104	386,918	387,049	387,065	46,094	71,498
5. 2018	XXX	XXX	XXX	248,758	299,676	307,873	311,226	312,897	314,827	315,518	28,747	50,590
6. 2019	XXX	XXX	XXX	XXX	315,036	388,179	397,657	402,741	405,069	406,518	37,669	61,120
7. 2020	XXX	XXX	XXX	XXX	XXX	308,998	365,288	375,583	379,121	380,759	49,750	70,564
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	289,050	388,266	400,967	404,074	40,022	85,706
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	461,143	530,084	540,347	42,011	75,020
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	486,040	609,641	33,211	68,271
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	570,930	26,304	64,435

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.000	38,615	55,830	64,001	70,798	73,698	75,173	75,576	75,638	75,917	1	(8)
2. 2015	62,897	101,454	124,404	135,578	141,202	143,030	143,854	144,243	144,321	144,420	18,339	15,218
3. 2016	XXX	67,087	113,839	138,323	149,173	154,298	157,425	160,869	161,183	161,792	18,458	15,924
4. 2017	XXX	XXX	68,068	118,990	143,610	153,583	160,526	164,891	166,368	166,633	18,258	16,658
5. 2018	XXX	XXX	XXX	72,055	116,198	139,379	149,296	155,167	158,222	159,714	18,025	17,430
6. 2019	XXX	XXX	XXX	XXX	71,659	121,305	147,248	160,192	169,362	172,582	17,672	17,165
7. 2020	XXX	XXX	XXX	XXX	XXX	60,567	102,126	122,775	135,451	142,143	13,027	13,075
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	70,763	123,026	148,297	160,748	14,402	15,137
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	78,555	134,495	160,653	13,487	15,384
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85,230	147,153	12,870	16,106
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	86,838	8,901	13,138

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.000	5,881	8,044	10,345	11,914	12,352	13,104	13,182	13,175	13,169		
2. 2015	3,256	7,004	10,362	11,678	13,216	13,226	13,245	13,345	13,957	13,957	917	545
3. 2016	XXX	3,890	6,311	8,023	9,739	11,124	12,320	14,014	14,135	14,132	910	399
4. 2017	XXX	XXX	3,656	6,476	9,232	9,917	10,633	12,274	12,283	12,287	830	421
5. 2018	XXX	XXX	XXX	3,381	6,227	7,595	8,080	9,489	10,228	10,355	859	518
6. 2019	XXX	XXX	XXX	XXX	3,331	8,454	12,426	15,143	15,729	15,956	989	678
7. 2020	XXX	XXX	XXX	XXX	XXX	4,020	8,344	10,518	13,592	14,812	810	522
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	3,795	7,936	11,496	13,442	795	594
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,793	11,628	15,773	881	600
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,998	13,925	814	670
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,754	495	498

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	.000	8,798	14,561	17,749	20,812	22,418	23,958	25,290	26,701	27,426		1
2. 2015	5,252	12,116	14,980	16,876	17,813	18,333	18,833	19,132	19,193	19,221	690	196
3. 2016	XXX	5,708	11,845	14,419	15,612	16,090	16,640	16,815	17,078	17,392	477	239
4. 2017	XXX	XXX	4,817	9,908	11,367	12,422	12,900	13,137	13,188	13,222	451	261
5. 2018	XXX	XXX	XXX	7,429	15,586	17,823	20,038	20,869	21,449	21,687	583	230
6. 2019	XXX	XXX	XXX	XXX	6,676	13,428	16,759	18,242	19,003	19,687	622	279
7. 2020	XXX	XXX	XXX	XXX	XXX	6,790	13,443	15,919	17,161	17,930	549	177
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	6,128	12,874	15,816	17,161	562	230
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,704	15,133	17,782	511	189
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,371	15,799	428	224
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,610	152	134

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	.000	4,640	8,738	11,158	11,785	12,143	12,400	12,419	12,537	12,702	1	(2)
2. 2015	13,450	19,536	21,521	23,989	24,484	24,789	24,803	25,225	25,459	25,459	1,731	1,452
3. 2016	XXX	16,269	24,228	25,768	26,292	26,784	27,398	27,680	27,794	28,882	1,764	1,519
4. 2017	XXX	XXX	26,214	31,656	33,181	35,166	38,266	39,439	39,573	40,191	2,530	1,789
5. 2018	XXX	XXX	XXX	19,309	27,847	29,970	31,051	32,304	33,452	33,583	1,697	1,795
6. 2019	XXX	XXX	XXX	XXX	20,374	28,754	32,301	34,086	34,747	35,192	1,773	1,764
7. 2020	XXX	XXX	XXX	XXX	XXX	25,722	35,920	38,338	40,224	42,145	2,479	2,128
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	22,651	35,872	39,288	43,247	1,994	2,328
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,108	57,577	64,734	2,121	2,065
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,368	61,973	1,876	1,830
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,806	1,164	1,323

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SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	.000											
2. 2015												
3. 2016	.XXX											
4. 2017	.XXX	.XXX										
5. 2018	.XXX	.XXX	.XXX									
6. 2019	.XXX	.XXX	.XXX	.XXX								
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.000											
2. 2015												
3. 2016	.XXX											
4. 2017	.XXX	.XXX										
5. 2018	.XXX	.XXX	.XXX									
6. 2019	.XXX	.XXX	.XXX	.XXX								
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.000	.6	.134	.145	.144	.144	.144	.157	.155	.155	.XXX	.XXX
2. 2015											.XXX	.XXX
3. 2016	.XXX										.XXX	.XXX
4. 2017	.XXX	.XXX									.XXX	.XXX
5. 2018	.XXX	.XXX	.XXX								.XXX	.XXX
6. 2019	.XXX	.XXX	.XXX	.XXX							.XXX	.XXX
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX						.XXX	.XXX
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					.XXX	.XXX
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX	.XXX
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000	1,163	4,025	6,007	7,879	8,492	8,492	8,492	8,492	8,742	.9	.10
2. 2015	1,063	3,206	4,329	5,671	6,166	6,166	6,166	6,166	6,166	6,166	.18	.31
3. 2016	.XXX	.140	2,062	3,003	4,081	4,334	4,334	5,075	5,075	5,290	.14	.20
4. 2017	.XXX	.XXX	.119	2,021	3,813	5,047	6,620	7,374	7,374	7,374	.32	.31
5. 2018	.XXX	.XXX	.XXX	.33	1,606	3,195	5,103	5,646	6,420	6,420	.19	.32
6. 2019	.XXX	.XXX	.XXX	.XXX	.116	3,938	4,926	6,576	6,994	7,546	.23	.33
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.91	5,838	8,382	12,074	13,371	.24	.37
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.265	6,624	9,862	11,748	.18	.25
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.33	5,950	17,615	.34	.32
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	1,529	6,645	.17	.31
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	3,524	.9	.15

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000											
2. 2015												
3. 2016	.XXX											
4. 2017	.XXX	.XXX										
5. 2018	.XXX	.XXX	.XXX									
6. 2019	.XXX	.XXX	.XXX	.XXX								
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

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**SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	.000	.115	.105	.84	.99	.98	.97	.98	.98	.98	XXX	XXX
2. 2015	42,798	64,838	64,876	64,999	65,009	65,009	65,009	65,009	65,009	65,009	XXX	XXX
3. 2016	XXX	25,616	40,978	41,086	41,086	41,081	41,071	41,077	41,077	41,077	XXX	XXX
4. 2017	XXX	XXX	28,947	40,209	40,332	40,360	40,358	40,358	40,358	40,358	XXX	XXX
5. 2018	XXX	XXX	XXX	27,042	43,400	43,550	43,572	43,566	43,621	43,621	XXX	XXX
6. 2019	XXX	XXX	XXX	XXX	46,737	62,533	62,640	62,653	62,638	62,638	XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX	38,664	51,066	51,241	51,251	51,289	XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	38,831	55,267	55,492	55,532	XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,079	93,323	93,656	XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,716	88,245	XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,903	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	.000	(1,098)	(1,540)	(1,801)	(1,974)	(2,042)	(2,111)	(2,182)	(2,250)	(2,320)	.337	.135
2. 2015	135,118	142,776	142,796	142,685	142,672	142,655	142,637	142,604	142,592	142,588	55,077	24,436
3. 2016	XXX	144,118	152,584	151,967	151,877	151,813	151,834	151,803	151,744	151,734	54,844	26,126
4. 2017	XXX	XXX	161,818	167,117	166,317	166,126	166,027	165,992	165,954	165,945	58,565	28,849
5. 2018	XXX	XXX	XXX	156,321	165,013	164,751	164,683	164,607	164,572	164,563	52,671	29,158
6. 2019	XXX	XXX	XXX	XXX	181,877	190,643	190,690	190,649	190,812	190,784	58,057	30,266
7. 2020	XXX	XXX	XXX	XXX	XXX	166,736	172,729	172,489	172,482	172,530	51,539	27,006
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	190,499	202,517	202,070	202,139	53,355	28,558
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	231,995	246,707	245,360	54,119	31,899
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	272,376	295,874	57,611	33,428
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	295,753	49,857	29,098

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	.000										XXX	XXX
2. 2015											XXX	XXX
3. 2016	XXX										XXX	XXX
4. 2017	XXX	XXX									XXX	XXX
5. 2018	XXX	XXX	XXX								XXX	XXX
6. 2019	XXX	XXX	XXX	XXX							XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	.000										XXX	XXX
2. 2015											XXX	XXX
3. 2016	XXX										XXX	XXX
4. 2017	XXX	XXX									XXX	XXX
5. 2018	XXX	XXX	XXX								XXX	XXX
6. 2019	XXX	XXX	XXX	XXX							XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000										XXX	XXX
2. 2015											XXX	XXX
3. 2016	XXX										XXX	XXX
4. 2017	XXX	XXX									XXX	XXX
5. 2018	XXX	XXX	XXX								XXX	XXX
6. 2019	XXX	XXX	XXX	XXX							XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

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**SCHEDULE P - PART 3N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	.000	.3	.13	.15	.19	.22	.23	.24	.30	.32	XXX	XXX
2. 2015											XXX	XXX
3. 2016	XXX										XXX	XXX
4. 2017	XXX	XXX									XXX	XXX
5. 2018	XXX	XXX	XXX								XXX	XXX
6. 2019	XXX	XXX	XXX	XXX							XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**SCHEDULE P - PART 3O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior	.000	.84	.117	.138	.158	.167	.170	.178	.312	.316	XXX	XXX
2. 2015											XXX	XXX
3. 2016	XXX										XXX	XXX
4. 2017	XXX	XXX									XXX	XXX
5. 2018	XXX	XXX	XXX								XXX	XXX
6. 2019	XXX	XXX	XXX	XXX							XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**SCHEDULE P - PART 3P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior	.000										XXX	XXX
2. 2015											XXX	XXX
3. 2016	XXX										XXX	XXX
4. 2017	XXX	XXX									XXX	XXX
5. 2018	XXX	XXX	XXX								XXX	XXX
6. 2019	XXX	XXX	XXX	XXX							XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

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SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	.000											
2. 2015												
3. 2016	.XXX											
4. 2017	.XXX	.XXX										
5. 2018	.XXX	.XXX	.XXX									
6. 2019	.XXX	.XXX	.XXX	.XXX								
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

NONE

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000											
2. 2015												
3. 2016	.XXX											
4. 2017	.XXX	.XXX										
5. 2018	.XXX	.XXX	.XXX									
6. 2019	.XXX	.XXX	.XXX	.XXX								
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	.000										.XXX	.XXX
2. 2015											.XXX	.XXX
3. 2016	.XXX										.XXX	.XXX
4. 2017	.XXX	.XXX									.XXX	.XXX
5. 2018	.XXX	.XXX	.XXX								.XXX	.XXX
6. 2019	.XXX	.XXX	.XXX	.XXX							.XXX	.XXX
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX						.XXX	.XXX
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					.XXX	.XXX
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX	.XXX
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

NONE

SCHEDULE P - PART 3T - WARRANTY

1. Prior	.000											
2. 2015												
3. 2016	.XXX											
4. 2017	.XXX	.XXX										
5. 2018	.XXX	.XXX	.XXX									
6. 2019	.XXX	.XXX	.XXX	.XXX								
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

NONE

SCHEDULE P - PART 3U - PET INSURANCE PLANS

1. Prior	.000										.XXX	.XXX
2. 2015											.XXX	.XXX
3. 2016	.XXX										.XXX	.XXX
4. 2017	.XXX	.XXX									.XXX	.XXX
5. 2018	.XXX	.XXX	.XXX								.XXX	.XXX
6. 2019	.XXX	.XXX	.XXX	.XXX							.XXX	.XXX
7. 2020	.XXX	.XXX	.XXX	.XXX	.XXX						.XXX	.XXX
8. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					.XXX	.XXX
9. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX	.XXX
10. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
11. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

NONE

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SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	22,506	12,382	7,678	4,492	2,033	1,137	642	318	110	201
2. 2015	39,616	10,450	5,776	2,548	1,607	682	362	198	76	124
3. 2016	XXX	22,327	10,076	5,769	2,905	1,679	786	343	153	225
4. 2017	XXX	XXX	14,295	10,202	5,296	4,088	2,086	1,024	652	513
5. 2018	XXX	XXX	XXX	27,443	8,877	4,783	2,620	1,499	773	686
6. 2019	XXX	XXX	XXX	XXX	40,656	11,667	5,258	2,513	1,416	1,130
7. 2020	XXX	XXX	XXX	XXX	XXX	37,314	10,396	4,729	3,628	2,477
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	12,815	12,790	7,150	5,048
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,234	13,886	6,529
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	129,132	31,533
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110,870

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	28,605	12,820	7,219	2,933	1,459	1,139	911	580	542	455
2. 2015	24,605	12,775	5,780	2,908	1,325	1,302	566	312	376	369
3. 2016	XXX	25,039	14,966	7,223	3,310	1,624	931	801	458	680
4. 2017	XXX	XXX	26,454	17,633	7,054	3,286	2,166	1,733	879	1,047
5. 2018	XXX	XXX	XXX	30,933	18,473	8,000	4,761	2,678	1,757	2,293
6. 2019	XXX	XXX	XXX	XXX	26,563	18,944	8,036	5,552	4,143	3,237
7. 2020	XXX	XXX	XXX	XXX	XXX	24,307	17,333	8,398	7,229	4,824
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	27,705	21,414	16,258	9,892
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,523	35,186	19,911
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,520	42,291
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66,727

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	5,816	3,453	1,780	586	307	197	136	27	8	8
2. 2015	5,663	4,070	1,829	804	630	211	196	62	47	10
3. 2016	XXX	6,468	4,225	1,707	819	499	325	256	115	47
4. 2017	XXX	XXX	5,790	3,690	1,651	1,204	914	641	329	149
5. 2018	XXX	XXX	XXX	6,573	3,966	2,075	1,148	1,136	481	262
6. 2019	XXX	XXX	XXX	XXX	6,077	4,072	2,782	2,495	1,743	631
7. 2020	XXX	XXX	XXX	XXX	XXX	6,721	4,745	3,547	2,775	1,546
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	9,778	5,964	4,780	2,530
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,598	9,631	5,938
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,784	8,948
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,228

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	49,773	47,472	35,367	25,867	19,767	14,607	13,186	13,631	10,469	8,691
2. 2015	12,339	11,122	7,676	4,859	3,309	2,068	1,120	1,056	1,507	1,224
3. 2016	XXX	14,794	9,740	5,227	3,311	2,011	1,353	1,137	850	641
4. 2017	XXX	XXX	15,114	6,724	3,455	2,073	1,721	1,367	1,167	906
5. 2018	XXX	XXX	XXX	10,879	4,587	2,442	1,943	1,570	1,602	1,068
6. 2019	XXX	XXX	XXX	XXX	7,587	3,436	2,844	1,780	1,704	1,294
7. 2020	XXX	XXX	XXX	XXX	XXX	8,353	4,125	3,152	2,595	2,031
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	7,337	2,939	2,807	1,972
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,071	7,732	4,883
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,859	5,236
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,566

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	19,417	12,936	8,581	6,112	2,971	2,218	1,213	528	473	408
2. 2015	8,207	4,784	2,455	1,886	1,153	839	487	231	225	182
3. 2016	XXX	8,427	4,774	3,332	1,832	1,271	703	414	385	330
4. 2017	XXX	XXX	9,034	5,585	3,146	2,228	1,558	709	903	705
5. 2018	XXX	XXX	XXX	9,567	4,940	2,953	1,969	906	729	710
6. 2019	XXX	XXX	XXX	XXX	8,684	4,229	2,596	1,617	943	559
7. 2020	XXX	XXX	XXX	XXX	XXX	9,052	6,247	3,646	2,573	1,559
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	11,489	4,581	4,061	2,959
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,762	7,664	5,299
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,473	12,641
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,160

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SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										
	1	2	3	4	5	6	7	8	9	10	
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
1. Prior											
2. 2015											
3. 2016	XXX										
4. 2017	XXX	XXX									
5. 2018	XXX	XXX	XXX								
6. 2019	XXX	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior											
2. 2015											
3. 2016	XXX										
4. 2017	XXX	XXX									
5. 2018	XXX	XXX	XXX								
6. 2019	XXX	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	90	90	80	58	34	31	26	25	12	12
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	8,928	4,850	1,996	833	653	619	160	108	85	66
2. 2015	8,023	4,422	2,845	1,679	618	360	114	94	70	56
3. 2016	XXX	7,395	4,063	2,142	1,257	425	117	123	96	83
4. 2017	XXX	XXX	7,694	4,967	1,580	1,101	320	220	87	112
5. 2018	XXX	XXX	XXX	8,889	8,319	3,029	1,239	214	203	144
6. 2019	XXX	XXX	XXX	XXX	8,499	6,540	3,412	1,186	440	282
7. 2020	XXX	XXX	XXX	XXX	XXX	8,328	5,330	3,692	2,028	613
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	12,302	5,684	4,720	2,057
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,519	8,032	5,375
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,226	14,774
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,482

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

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**SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	.152	.106	.25	.2	.3					
2. 2015	3,444	.75	.21	.4	.5	.3				
3. 2016	XXX	3,986	.30	.20	.5		.3			
4. 2017	XXX	XXX	2,573	.73	.25	.5	.2	.2	.1	.1
5. 2018	XXX	XXX	XXX	(232)	.91	.20	.5	.2	.3	.1
6. 2019	XXX	XXX	XXX	XXX	.167	.52	.12	.6		.3
7. 2020	XXX	XXX	XXX	XXX	XXX	(387)	.37	.22	.6	(.1)
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	(1,472)	.114	.7	(.3)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.235	.28	.18
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.304	.8
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(.770)

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	.419	.331	.200	.75	.39	.10	.17	.5	.3	.7
2. 2015	4,132	.430	.71	.57	.31	.8	.12	.5	.3	.5
3. 2016	XXX	2,002	.134	.131	.57	.15	.20	.9	.5	.9
4. 2017	XXX	XXX	.570	(.202)	(.14)	.48	.47	.17	.9	.15
5. 2018	XXX	XXX	XXX	4,646	.501	.138	.91	.32	.15	.21
6. 2019	XXX	XXX	XXX	XXX	5,794	.455	.250	.52	.34	.355
7. 2020	XXX	XXX	XXX	XXX	XXX	5,832	.587	.202	.163	.234
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	7,216	.633	.332	.280
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,042	.1,068	.673
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,035	1,971
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,513

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

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**SCHEDULE P - PART 4N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior	.597	.507	.477	.250	.248	.223	.188	.125	.132	.130
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior	1,292	1,193	1,108	699	685	472	407	275	292	273
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX	NONE						
6. 2019	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX							
9. 2022	XXX	XXX	XXX							
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

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SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4T - WARRANTY

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4U - PET INSURANCE PLANS

1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

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SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	4,393	408	133	61	15	13	4	5	2	
2. 2015	25,070	30,588	31,118	31,281	31,331	31,365	31,372	31,376	31,381	31,382
3. 2016	XXX	27,893	33,749	34,324	34,468	34,545	34,581	34,592	34,601	34,601
4. 2017	XXX	XXX	38,716	45,050	45,728	45,948	46,036	46,070	46,088	46,094
5. 2018	XXX	XXX	XXX	23,875	27,975	28,496	28,650	28,713	28,734	28,747
6. 2019	XXX	XXX	XXX	XXX	30,495	36,557	37,349	37,562	37,630	37,669
7. 2020	XXX	XXX	XXX	XXX	XXX	41,287	48,580	49,458	49,714	49,750
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	25,082	38,925	39,879	40,022
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,724	40,995	42,011
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,399	33,211
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,304

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	1,088	477	282	184	144	102	66	69	63	56
2. 2015	7,323	623	182	104	66	40	28	12	5	
3. 2016	XXX	8,399	565	183	118	42	20	21	6	3
4. 2017	XXX	XXX	7,537	729	277	101	48	25	7	6
5. 2018	XXX	XXX	XXX	5,010	949	232	110	48	35	25
6. 2019	XXX	XXX	XXX	XXX	6,906	854	153	81	49	56
7. 2020	XXX	XXX	XXX	XXX	XXX	6,220	733	262	129	111
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	32,444	745	207	140
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,765	1,301	648
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,959	3,194
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,782

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	469	127	75	(19)	(4)	(20)	(23)	(2)	(1)	(6)
2. 2015	69,496	72,940	73,234	73,401	73,434	73,451	73,446	73,439	73,435	73,429
3. 2016	XXX	81,279	85,727	86,220	86,364	86,404	86,439	86,454	86,451	86,451
4. 2017	XXX	XXX	112,587	116,742	117,350	117,491	117,548	117,594	117,595	117,598
5. 2018	XXX	XXX	XXX	75,510	79,091	79,179	79,292	79,319	79,357	79,362
6. 2019	XXX	XXX	XXX	XXX	93,527	97,910	98,495	98,731	98,807	98,845
7. 2020	XXX	XXX	XXX	XXX	XXX	112,561	119,480	120,170	120,383	120,425
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	114,366	124,937	125,749	125,868
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111,738	116,968	117,679
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,566	104,676
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	108,521

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	4,818	746	189	74	36	18	11	3		1
2. 2015	13,383	17,569	18,129	18,265	18,305	18,319	18,328	18,336	18,337	18,339
3. 2016	XXX	13,327	17,586	18,219	18,360	18,420	18,448	18,455	18,459	18,458
4. 2017	XXX	XXX	13,105	17,497	18,025	18,172	18,223	18,241	18,251	18,258
5. 2018	XXX	XXX	XXX	13,149	17,258	17,843	17,975	18,013	18,022	18,025
6. 2019	XXX	XXX	XXX	XXX	12,831	16,953	17,468	17,607	17,665	17,672
7. 2020	XXX	XXX	XXX	XXX	XXX	9,518	12,495	12,900	12,991	13,027
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	10,144	13,761	14,293	14,402
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,321	13,030	13,487
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,275	12,870
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,901

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	3,103	1,329	704	376	239	128	95	78	68	61
2. 2015	8,399	1,951	810	332	134	59	40	23	15	10
3. 2016	XXX	8,863	2,227	879	409	162	83	42	20	14
4. 2017	XXX	XXX	8,872	2,047	884	417	189	104	52	37
5. 2018	XXX	XXX	XXX	8,661	2,026	771	332	154	91	58
6. 2019	XXX	XXX	XXX	XXX	8,562	1,960	783	352	169	82
7. 2020	XXX	XXX	XXX	XXX	XXX	6,543	1,613	680	370	157
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	7,769	1,848	712	342
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,800	1,828	699
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,366	2,090
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,842

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	(153)	(854)	(422)	(324)	(104)	(100)	(25)	(11)	(12)	(7)
2. 2015	34,442	34,554	34,103	33,809	33,661	33,600	33,585	33,578	33,570	33,567
3. 2016	XXX	35,570	35,550	34,988	34,684	34,505	34,455	34,421	34,405	34,396
4. 2017	XXX	XXX	35,882	35,997	35,507	35,231	35,071	35,003	34,961	34,953
5. 2018	XXX	XXX	XXX	36,686	36,533	36,019	35,744	35,602	35,540	35,513
6. 2019	XXX	XXX	XXX	XXX	36,144	35,909	35,393	35,133	35,002	34,919
7. 2020	XXX	XXX	XXX	XXX	XXX	27,252	27,060	26,643	26,432	26,259
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	30,611	30,549	30,105	29,881
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,101	30,055	29,570
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,206	31,066
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,881

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	270	72	20	14	6	4	4	2	1	
2. 2015	653	882	910	917	918	917	917	917	917	917
3. 2016	XXX	662	860	893	898	902	907	909	910	910
4. 2017	XXX	XXX	566	788	815	825	829	831	830	830
5. 2018	XXX	XXX	XXX	634	819	851	857	858	859	859
6. 2019	XXX	XXX	XXX	XXX	673	953	985	988	988	989
7. 2020	XXX	XXX	XXX	XXX	XXX	577	747	797	806	810
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	533	756	786	795
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	581	843	881
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	552	814
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	495

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	166	77	50	31	15	11	3	2	1	2
2. 2015	333	81	25	14	8	4	5	1		
3. 2016	XXX	299	93	50	25	22	11	5	1	
4. 2017	XXX	XXX	341	81	41	26	13	4	5	4
5. 2018	XXX	XXX	XXX	281	84	33	18	9	5	3
6. 2019	XXX	XXX	XXX	XXX	402	89	36	24	10	7
7. 2020	XXX	XXX	XXX	XXX	XXX	332	137	65	38	21
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	354	94	41	15
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	369	121	55
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	452	133
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	447

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	224	38	18	11	6	2	1	1		
2. 2015	1,428	1,501	1,481	1,479	1,474	1,468	1,468	1,464	1,463	1,462
3. 2016	XXX	1,296	1,349	1,345	1,325	1,323	1,319	1,314	1,310	1,309
4. 2017	XXX	XXX	1,227	1,288	1,278	1,275	1,264	1,257	1,256	1,255
5. 2018	XXX	XXX	XXX	1,357	1,420	1,401	1,391	1,385	1,382	1,380
6. 2019	XXX	XXX	XXX	XXX	1,635	1,703	1,696	1,689	1,675	1,674
7. 2020	XXX	XXX	XXX	XXX	XXX	1,349	1,398	1,384	1,366	1,353
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	1,365	1,430	1,413	1,404
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,430	1,548	1,536
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,524	1,617
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,440

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	352	74	65	32	18		11	(2)	5	
2. 2015	390	596	651	669	681	686	685	688	690	690
3. 2016	XXX	223	388	443	468	473	473	476	476	477
4. 2017	XXX	XXX	157	369	424	437	442	449	450	451
5. 2018	XXX	XXX	XXX	283	516	551	567	579	584	583
6. 2019	XXX	XXX	XXX	XXX	354	553	596	623	620	622
7. 2020	XXX	XXX	XXX	XXX	XXX	298	483	526	544	549
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	277	475	549	562
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	241	467	511
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	252	428
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	515	380	270	220	190	192	171	169	159	160
2. 2015	586	258	131	80	39	28	15	9	8	4
3. 2016	XXX	710	335	140	68	53	37	26	14	8
4. 2017	XXX	XXX	757	233	74	53	29	14	9	5
5. 2018	XXX	XXX	XXX	692	237	137	74	52	35	25
6. 2019	XXX	XXX	XXX	XXX	642	283	126	74	45	28
7. 2020	XXX	XXX	XXX	XXX	XXX	598	230	124	62	36
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	608	291	106	65
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	701	251	124
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	649	256
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	644

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior		(43)	(40)	(17)	(13)	4	(12)	(3)	(5)	1
2. 2015	1,121	1,060	985	948	921	914	899	895	894	890
3. 2016	XXX	1,116	963	837	786	776	757	746	731	724
4. 2017	XXX	XXX	1,073	858	763	751	732	724	721	717
5. 2018	XXX	XXX	XXX	1,155	987	917	873	862	850	838
6. 2019	XXX	XXX	XXX	XXX	1,207	1,110	999	975	945	929
7. 2020	XXX	XXX	XXX	XXX	XXX	1,029	894	829	782	762
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	1,053	993	890	857
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,064	905	824
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,085	908
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	930

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	374	59	56	18	5	17	2	1		1
2. 2015	1,175	1,651	1,712	1,724	1,735	1,726	1,726	1,725	1,731	1,731
3. 2016	XXX	1,306	1,691	1,744	1,752	1,760	1,761	1,761	1,764	1,764
4. 2017	XXX	XXX	2,002	2,438	2,489	2,518	2,526	2,528	2,528	2,530
5. 2018	XXX	XXX	XXX	1,275	1,601	1,662	1,677	1,691	1,695	1,697
6. 2019	XXX	XXX	XXX	XXX	1,240	1,635	1,730	1,755	1,769	1,773
7. 2020	XXX	XXX	XXX	XXX	XXX	1,842	2,364	2,450	2,473	2,479
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	1,252	1,900	1,971	1,994
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,379	2,053	2,121
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,399	1,876
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,164

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	283	156	96	62	37	35	12	6	5	3
2. 2015	677	138	97	47	17	7	1	9	1	
3. 2016	XXX	565	156	75	36	15	11	10	7	4
4. 2017	XXX	XXX	665	179	105	45	24	14	9	3
5. 2018	XXX	XXX	XXX	479	146	52	31	18	18	9
6. 2019	XXX	XXX	XXX	XXX	645	188	86	29	12	5
7. 2020	XXX	XXX	XXX	XXX	XXX	676	219	60	34	15
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	901	133	71	39
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	904	208	116
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	828	301
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	971

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	470	101	76	26	1	24	(1)			(1)
2. 2015	2,966	3,230	3,280	3,240	3,220	3,183	3,178	3,185	3,183	3,183
3. 2016	XXX	3,045	3,328	3,329	3,299	3,288	3,286	3,287	3,290	3,287
4. 2017	XXX	XXX	4,202	4,356	4,387	4,356	4,337	4,331	4,326	4,322
5. 2018	XXX	XXX	XXX	3,324	3,521	3,504	3,505	3,509	3,509	3,501
6. 2019	XXX	XXX	XXX	XXX	3,379	3,509	3,573	3,543	3,542	3,542
7. 2020	XXX	XXX	XXX	XXX	XXX	4,470	4,672	4,636	4,631	4,622
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	3,926	4,329	4,363	4,361
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,074	4,326	4,302
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,783	4,007
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,458

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	20	8		1						
2. 2015	7	15	17	18	18	18	18	18	18	18
3. 2016	XXX	3	8	11	12	13	13	13	13	14
4. 2017	XXX	XXX	21	24	25	26	29	32	32	32
5. 2018	XXX	XXX	XXX	10	17	18	18	18	19	19
6. 2019	XXX	XXX	XXX	XXX	17	21	22	23	23	23
7. 2020	XXX	XXX	XXX	XXX	XXX	10	19	22	22	24
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	12	16	18	18
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	25	34
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	17
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	24	16	7	6	4	1	1	1	1	1
2. 2015	12	5	9	4	1	1	1	1	1	1
3. 2016	XXX	13	11	5	1		1		1	
4. 2017	XXX	XXX	12	9	11	9	3	1		
5. 2018	XXX	XXX	XXX	11	5	5	2	1	1	1
6. 2019	XXX	XXX	XXX	XXX	16	6	3	6	4	5
7. 2020	XXX	XXX	XXX	XXX	XXX	25	23	15	13	8
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	11	4	5	6
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	16	10
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	15
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	10	6	(7)	1	(2)	(2)				
2. 2015	44	47	54	53	50	50	50	50	50	50
3. 2016	XXX	26	33	33	32	33	34	33	34	34
4. 2017	XXX	XXX	59	64	68	68	64	64	63	63
5. 2018	XXX	XXX	XXX	44	48	52	50	51	52	52
6. 2019	XXX	XXX	XXX	XXX	46	53	52	57	57	61
7. 2020	XXX	XXX	XXX	XXX	XXX	58	71	68	66	69
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	42	44	48	49
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46	73	76
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53	63
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	86

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024		
1. Prior	(2)	(1)										
2. 2015	21,433	21,432	21,432	21,432	21,432	21,432	21,432	21,432	21,432	21,432	21,432	
3. 2016	XXX	21,336	21,335	21,335	21,335	21,335	21,335	21,335	21,335	21,335	21,335	
4. 2017	XXX	XXX	21,684	21,684	21,684	21,684	21,684	21,684	21,684	21,684	21,684	
5. 2018	XXX	XXX	XXX	23,271	23,263	23,263	23,263	23,263	23,263	23,263	23,263	
6. 2019	XXX	XXX	XXX	XXX	26,667	26,664	26,664	26,664	26,664	26,664	26,664	
7. 2020	XXX	XXX	XXX	XXX	XXX	29,127	29,114	29,114	29,114	29,114	29,114	
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	32,011	31,998	31,998	31,998	31,998	
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,884	36,884	36,884	36,883	(1)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,450	43,436	43,436	(14)
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51,584	51,584	51,584
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51,569
13. Earned Premiums (Sc P-Pt 1)	21,431	21,334	21,683	23,271	26,659	29,124	31,998	36,871	43,437	51,569	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024		
1. Prior	(2)	5	(18)	2	(1)	(2)	(1)	(9)		(1)		(1)
2. 2015	160	160	160	160	160	160	160	160	160	160	160	
3. 2016	XXX	164	164	164	164	164	164	164	164	164	164	
4. 2017	XXX	XXX	173	173	173	173	173	173	173	173	173	
5. 2018	XXX	XXX	XXX	130	130	130	130	130	130	130	130	
6. 2019	XXX	XXX	XXX	XXX	146	146	146	146	146	146	146	
7. 2020	XXX	XXX	XXX	XXX	XXX	124	124	124	124	124	124	
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	101	101	101	101	101	
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	98	98	98	98	
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	117	117	117	
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139	139	139
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	138
13. Earned Premiums (Sc P-Pt 1)	158	169	155	132	145	122	100	89	117	138	XXX	

SCHEDULE P - PART 6D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024		
1. Prior	.616	(11)	(19)									
2. 2015	40,021	40,538	40,523	40,522	40,522	40,522	40,522	40,522	40,522	40,522	40,522	
3. 2016	XXX	40,242	40,786	40,781	40,780	40,780	40,780	40,780	40,780	40,780	40,780	
4. 2017	XXX	XXX	42,659	43,267	43,265	43,265	43,265	43,265	43,265	43,265	43,265	
5. 2018	XXX	XXX	XXX	41,831	42,797	42,766	42,764	42,764	42,764	42,764	42,764	
6. 2019	XXX	XXX	XXX	XXX	40,023	41,394	41,363	41,363	41,363	41,363	41,363	
7. 2020	XXX	XXX	XXX	XXX	XXX	39,283	40,225	40,217	40,217	40,217	40,217	
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	41,450	42,447	42,447	42,447	42,441	(6)
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,651	45,651	45,651	45,660	9
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,305	51,348	51,348	1,043
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53,758	53,758	53,758
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,804
13. Earned Premiums (Sc P-Pt 1)	40,637	40,748	43,169	42,433	40,986	40,623	42,359	46,640	51,551	54,804	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024		
1. Prior	(187)	(19)	.95	(48)	.49	(30)	(151)	(2,809)	(101)			28
2. 2015	3,702	3,577	3,577	3,577	3,577	3,577	3,577	3,525	3,525	3,525	3,525	
3. 2016	XXX	3,782	3,897	3,897	3,897	3,897	3,897	3,855	3,855	3,855	3,855	
4. 2017	XXX	XXX	3,154	3,027	3,027	3,027	3,027	3,008	3,008	3,008	3,008	
5. 2018	XXX	XXX	XXX	3,336	3,193	3,193	3,193	3,169	3,169	3,169	3,169	
6. 2019	XXX	XXX	XXX	XXX	3,394	3,294	3,294	3,291	3,291	3,291	3,291	
7. 2020	XXX	XXX	XXX	XXX	XXX	3,620	3,536	3,536	3,536	3,536	3,536	
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	4,114	4,030	4,030	4,030	4,030	
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,606	4,514	4,514	4,514	
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,450	5,338	5,338	(112)
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,047	6,047	6,047
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,963
13. Earned Premiums (Sc P-Pt 1)	3,515	3,638	3,364	3,161	3,300	3,490	3,879	1,573	5,257	5,963	XXX	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior	.10	.17	(.2)								
2. 2015	65,318	65,267	65,300	65,300	65,300	65,300	65,300	65,300	65,300	65,300	
3. 2016	XXX	68,537	68,529	68,576	68,576	68,576	68,576	68,576	68,576	68,576	
4. 2017	XXX	XXX	69,840	69,851	69,851	69,851	69,851	69,851	69,851	69,851	
5. 2018	XXX	XXX	XXX	71,544	71,689	71,677	71,676	71,676	71,676	71,676	
6. 2019	XXX	XXX	XXX	XXX	72,123	72,235	72,239	72,234	72,234	72,234	
7. 2020	XXX	XXX	XXX	XXX	XXX	75,616	75,677	75,657	75,657	75,657	
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	82,327	82,380	82,380	82,380	
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93,994	93,994	93,994	
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	112,410	112,568	158
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	143,799	143,799
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	143,957
13. Earned Premiums (Sc P-Pt 1)	65,328	68,503	69,863	71,602	72,268	75,716	82,391	94,022	112,633	143,957	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior	(.5)	.4	(.13)	.1	(.1)	(.2)	.1	(.5)			
2. 2015	4,653	4,653	4,653	4,653	4,653	4,653	4,653	4,653	4,653	4,653	
3. 2016	XXX	6,146	6,146	6,146	6,146	6,146	6,146	6,146	6,146	6,146	
4. 2017	XXX	XXX	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	
5. 2018	XXX	XXX	XXX	7,616	7,616	7,616	7,616	7,616	7,616	7,616	
6. 2019	XXX	XXX	XXX	XXX	7,746	7,746	7,746	7,746	7,746	7,746	
7. 2020	XXX	XXX	XXX	XXX	XXX	9,305	9,305	9,305	9,305	9,305	
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	10,874	10,874	10,874	10,874	
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,140	13,140	13,140	
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,694	13,694	
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,467	17,467
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,467
13. Earned Premiums (Sc P-Pt 1)	4,648	6,150	7,452	7,617	7,745	9,303	10,875	13,135	13,694	17,467	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior											
2. 2015	31,384	31,384	31,384	31,384	31,384	31,384	31,384	31,384	31,384	31,384	
3. 2016	XXX	33,403	33,403	33,403	33,403	33,403	33,403	33,403	33,403	33,403	
4. 2017	XXX	XXX	35,914	35,914	35,914	35,914	35,914	35,914	35,914	35,914	
5. 2018	XXX	XXX	XXX	37,078	37,078	37,078	37,078	37,078	37,078	37,078	
6. 2019	XXX	XXX	XXX	XXX	37,930	37,930	37,930	37,930	37,930	37,930	
7. 2020	XXX	XXX	XXX	XXX	XXX	39,078	39,078	39,078	39,078	39,078	
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	40,585	40,585	40,585	40,585	
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,994	43,994	43,994	
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,043	49,043	
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,728	54,728
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,728
13. Earned Premiums (Sc P-Pt 1)	31,384	33,403	35,914	37,078	37,930	39,078	40,585	43,994	49,043	54,728	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior											
2. 2015	6,811	6,811	6,811	6,811	6,811	6,811	6,811	6,811	6,811	6,811	
3. 2016	XXX	6,963	6,963	6,963	6,963	6,963	6,963	6,963	6,963	6,963	
4. 2017	XXX	XXX	7,518	7,518	7,518	7,518	7,518	7,518	7,518	7,518	
5. 2018	XXX	XXX	XXX	6,490	6,490	6,490	6,490	6,490	6,490	6,490	
6. 2019	XXX	XXX	XXX	XXX	6,384	6,384	6,384	6,384	6,384	6,384	
7. 2020	XXX	XXX	XXX	XXX	XXX	4,879	4,879	4,879	4,879	4,879	
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	4,059	4,059	4,059	4,059	
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,933	3,933	3,933	
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,053	5,053	
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,705	6,705
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,705
13. Earned Premiums (Sc P-Pt 1)	6,811	6,963	7,518	6,490	6,384	4,879	4,059	3,933	5,053	6,705	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior											
2. 2015											
3. 2016	XXX										
4. 2017	XXX	XXX									
5. 2018	XXX	XXX	XXX								
6. 2019	XXX	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior											
2. 2015											
3. 2016	XXX										
4. 2017	XXX	XXX									
5. 2018	XXX	XXX	XXX								
6. 2019	XXX	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior											
2. 2015											
3. 2016	XXX										
4. 2017	XXX	XXX									
5. 2018	XXX	XXX	XXX								
6. 2019	XXX	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior											
2. 2015											
3. 2016	XXX										
4. 2017	XXX	XXX									
5. 2018	XXX	XXX	XXX								
6. 2019	XXX	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior											
2. 2015											
3. 2016	XXX										
4. 2017	XXX	XXX									
5. 2018	XXX	XXX	XXX								
6. 2019	XXX	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior											
2. 2015											
3. 2016	XXX										
4. 2017	XXX	XXX									
5. 2018	XXX	XXX	XXX								
6. 2019	XXX	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior		26						1			
2. 2015											
3. 2016	XXX										
4. 2017	XXX	XXX									
5. 2018	XXX	XXX	XXX								
6. 2019	XXX	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)		26						1			XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior											
2. 2015											
3. 2016	XXX										
4. 2017	XXX	XXX									
5. 2018	XXX	XXX	XXX								
6. 2019	XXX	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior											
2. 2015											
3. 2016	XXX										
4. 2017	XXX	XXX									
5. 2018	XXX	XXX	XXX								
6. 2019	XXX	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior											
2. 2015											
3. 2016	XXX										
4. 2017	XXX	XXX									
5. 2018	XXX	XXX	XXX								
6. 2019	XXX	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior											
2. 2015											
3. 2016	XXX										
4. 2017	XXX	XXX									
5. 2018	XXX	XXX	XXX								
6. 2019	XXX	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior											
2. 2015											
3. 2016	XXX										
4. 2017	XXX	XXX									
5. 2018	XXX	XXX	XXX								
6. 2019	XXX	XXX	XXX	XXX							
7. 2020	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sc P-Pt 1)											XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)**

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	362,195			1,106,476		
2. Private Passenger Auto Liability/Medical	336,193			356,386		
3. Commercial Auto/Truck Liability/Medical	69,122			54,059		
4. Workers' Compensation	77,714			49,581		
5. Commercial Multiple Peril	80,858			140,857		
6. Medical Professional Liability-Occurrence						
7. Medical Professional Liability-Claims-made						
8. Special Liability	28					
9. Other Liability-Occurrence	56,680			49,878		
10. Other Liability-Claims-made						
11. Special Property	28,522			91,547		
12. Auto Physical Damage	37,369			499,862		
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability-Occurrence						
20. Products Liability-Claims-made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Pet Insurance Plans						
24. Totals	1,048,680			2,348,646		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(continued)**

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)**

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	362,195			1,106,476		
2. Private Passenger Auto Liability/Medical	336,193			356,386		
3. Commercial Auto/Truck Liability/Medical	69,122			54,059		
4. Workers' Compensation	77,714	1,449	1.9	49,581		
5. Commercial Multiple Peril	80,858			140,857		
6. Medical Professional Liability-Occurrence						
7. Medical Professional Liability-Claims-made						
8. Special Liability	28					
9. Other Liability-Occurrence	56,680			49,878		
10. Other Liability-Claims-made						
11. Special Property	28,522			91,547		
12. Auto Physical Damage	37,369			499,862		
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance-Nonproportional Assumed Property	162					
17. Reinsurance-Nonproportional Assumed Liability	377					
18. Reinsurance-Nonproportional Assumed Financial Lines						
19. Products Liability-Occurrence						
20. Products Liability-Claims-made						
21. Financial Guaranty/Mortgage Guaranty						
22. Warranty						
23. Pet Insurance Plans						
24. Totals	1,049,219	1,449	0.1	2,348,646		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	93,270	93,176	91,204	91,145	90,807	91,127	91,302	91,376	91,434	91,413
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior	896	872	849	812	629	412	336	399	275	219
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(continued)**

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior	67,359	67,359	67,359	67,359	67,359	67,359	67,359	67,359	67,359	67,359
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)									
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XXX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2015		
1.603	2016		
1.604	2017		
1.605	2018		
1.606	2019		
1.607	2020		
1.608	2021		
1.609	2022		
1.610	2023		
1.611	2024		
1.612	Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
- Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
- Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars)
- 5.1 Fidelity \$
- 5.2 Surety \$
6. Claim count information is reported per claim or per claimant (indicate which). CLAIMANT
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 An extended statement may be attached.
 Farm Bureau Property & Casualty Insurance Co. and Western Agricultural Insurance Co. are participants in a reinsurance pooling agreement. The pooling agreement was amended effective January 1, 2020 whereby FBP&C retains 100% of the pool. Claim counts shown in Sch. P are the sum of the pool companies' direct business.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	L	122,505,491	112,090,365	61,273,024	68,453,733	61,767,580	45,535	
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. Dist. Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	Q							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	L	591,839,558	531,422,779	335,741,047	327,724,223	209,180,609	253,345	
17. Kansas	KS	L	497,135,062	462,008,970	279,662,307	292,697,034	177,177,690	250,186	
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	L	154,031,436	140,416,320	80,286,201	69,307,032	74,012,199	64,051	
25. Mississippi	MS	N							
26. Missouri	MO	L							
27. Montana	MT	N							
28. Nebraska	NE	L	356,232,939	323,605,891	247,090,482	271,751,541	138,649,815	100,726	
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	L	99,906,856	92,066,112	91,515,396	115,220,954	67,629,014	44,454	
33. New York	NY	N							
34. No. Carolina	NC	N							
35. No. Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. So. Carolina	SC	N							
42. So. Dakota	SD	L	82,288,499	73,430,462	37,459,516	41,809,832	28,789,131	27,039	
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	L	134,515,923	125,687,983	63,338,474	73,626,872	68,165,004	37,630	
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	Q							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX		2,038,455,764	1,860,728,882	1,196,366,447	1,260,591,221	825,371,042	822,966	
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX								

(a) Active Status Counts

- | | | | |
|---|---|---|----|
| 1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG | 9 | 4. Q – Qualified – Qualified or accredited reinsurer | 2 |
| 2. R – Registered – Non-domiciled RRGs | | 5. D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile | |
| 3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) | | 6. N – None of the above – Not allowed to write business in the state | 46 |

(b) Explanation of basis of allocation of premiums by states, etc.

Gross premiums were allocated to states based on location of risk.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN**

Allocated By States and Territories

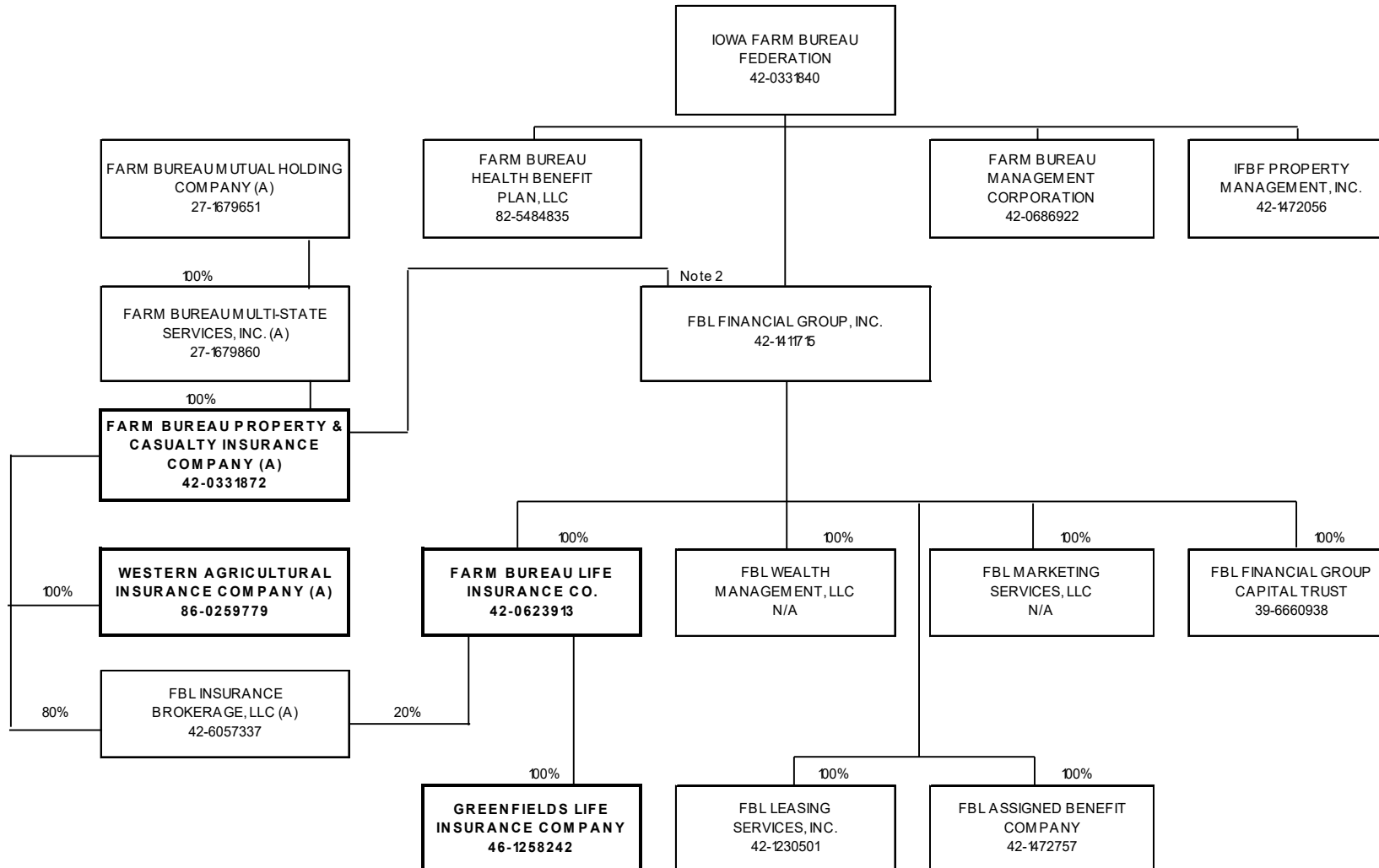
States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Totals							

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



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Notes to Organization Chart dated December 31, 2024

1. NAIC Company codes and state abbreviations for domestic insurers:

Farm Bureau Life Insurance Company	63088	IA
Farm Bureau Property & Casualty Insurance Company	13773	IA
Western Agricultural Insurance Company	27871	IA
Greenfields Life Insurance Company	14908	IA

2. Ownership of FBL Financial Group, Inc., by class of voting stock, is as follows:

	Common Stock	Series B Preferred Stock	Total Voting Interest
Iowa Farm Bureau Federation	60.5%	100.0%	72.0%
Farm Bureau Property & Casualty Insurance Company	39.5%	-	28.0%

Legend

— Ownership

(A) Managed by FBL Financial Group, Inc.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

**SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00513	IOWA FARM BUREAU GROUP OF IOWA	63088	42-0623913	2506551	0000911209		FARM BUREAU LIFE INSURANCE COMPANY	IA	IA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
00513	IOWA FARM BUREAU GROUP OF IOWA	13773	42-0331872				FARM BUREAU PROPERTY & CASUALTY INSUR CO	IA	RE	FARM BUREAU MULTI-STATE SERVICES, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	YES	1
00513	IOWA FARM BUREAU GROUP OF IOWA	27871	86-0259779				WESTERN AGRICULTURAL INSURANCE COMPANY	IA	DS	FARM BUREAU PROPERTY & CASUALTY INSUR CO	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	1
00513	IOWA FARM BUREAU GROUP OF IOWA	14908	46-1258242				GREENFIELDS LIFE INSURANCE COMPANY	IA	IA	FARM BUREAU LIFE INSURANCE COMPANY	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1411715	3894291	0001012771		FBL FINANCIAL GROUP, INC.	IA	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	72.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1411715	3894291	0001012771		FBL FINANCIAL GROUP, INC.	IA	NIA	FARM BUREAU PROPERTY & CASUALTY INSUR CO	OWNERSHIP	28.0	IOWA FARM BUREAU FEDERATION	NO	
			42-0331840		0001033753		IOWA FARM BUREAU FEDERATION	IA	NIA	ELECTED BOARD OF DIRECTORS	MANAGEMENT		IOWA FARM BUREAU FEDERATION	NO	
			42-0686922				FARM BUREAU MANAGEMENT CORPORATION	IA	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1472056				IFBF PROPERTY MANAGEMENT, INC	IA	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			39-6660938				FBL FINANCIAL GROUP CAPITAL TRUST	DE	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-6057337				FBL INSURANCE BROKERAGE, LLC	IA	DS	FARM BUREAU PROPERTY & CASUALTY INSUR CO	OWNERSHIP	80.0	IOWA FARM BUREAU FEDERATION	NO	1
			42-6057337				FBL INSURANCE BROKERAGE, LLC	IA	DS	FARM BUREAU LIFE INSURANCE CO	OWNERSHIP	20.0	IOWA FARM BUREAU FEDERATION	NO	1
							FBL MARKETING SERVICES, LLC	IA	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1230501				FBL LEASING SERVICES, INC.	IA	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1472757				FBL ASSIGNED BENEFIT COMPANY	IA	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			27-1679651				FARM BUREAU MUTUAL HOLDING COMPANY	IA	UIP	FBL FINANCIAL GROUP, INC.	MANAGEMENT		IOWA FARM BUREAU FEDERATION	NO	1
			27-1679860				FARM BUREAU MULTI-STATE SERVICES, INC.	IA	UDP	FARM BUREAU MUTUAL HOLDING COMPANY	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	1
							FBL WEALTH MANAGEMENT, LLC	IA	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			82-5484835				FARM BUREAU HEALTH BENEFIT PLAN, LLC	IA	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	

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Asterisk	Explanation
1	Managed by FBL Financial Group, Inc.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	42-0331840	Iowa Farm Bureau Federation										
	42-1472056	IFBF Property Management, Inc										
	42-0686922	Farm Bureau Management Corporation										
	42-1411715	FBL Financial Group, Inc	15,979,549								15,979,549	
	39-6660938	FBL Financial Group Capital Trust										
13773	42-0331872	Farm Bureau Property & Casualty Insur Co	11,300,451								11,300,451	(339,840,606)
27871	86-0259779	Western Agricultural Insurance Company										339,840,606
63088	42-0623913	Farm Bureau Life Insurance Company	(25,680,000)								(25,680,000)	
14908	46-1258242	Greenfields Life Insurance Company										
	42-1230500	FBL Financial Services, Inc										
	42-0954363	FBL Investment Management Services										
		FBL Marketing Services, LLC										
	42-1230501	FBL Leasing Services, Inc										
	42-6057337	FBL Insurance Brokerage, LLC	(1,600,000)								(1,600,000)	
	42-1472757	FBL Assigned Benefit Company										
	27-1679651	Farm Bureau Mutual Holding Company										
	27-1679860	Farm Bureau Multi-State Services, Inc										
		FBL Wealth Management, LLC										
	82-5484835	Farm Bureau Health Benefit Plan, LLC										
9999999 Control Totals												
									XXX			

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The 2024 participation percentage for the reinsurance agreement are: Farm Bureau Property & Casualty 100%, Western Agricultural 0%.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE Y

PART 3 – ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY’S CONTROL

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control/Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control/Affiliation of Column 5 Over Column 6 (Yes/No)
FARM BUREAU LIFE INSURANCE COMPANY.....	FBL FINANCIAL GROUP, INC.....	100.000 %	NO.....	IOWA FARM BUREAU FEDERATION.....	IOWA FARM BUREAU GROUP OF IOWA.....	100.000 %	NO.....
FARM BUREAU PROPERTY & CASUALTY INSUR CO.....	FARM BUREAU MULTI-STATE SERVICES, INC.....	100.000 %	NO.....	IOWA FARM BUREAU FEDERATION.....	IOWA FARM BUREAU GROUP OF IOWA.....	100.000 %	NO.....
WESTERN AGRICULTURAL INSURANCE COMPANY.....	FARM BUREAU PROPERTY & CASUALTY INSUR CO.....	100.000 %	NO.....	IOWA FARM BUREAU FEDERATION.....	IOWA FARM BUREAU GROUP OF IOWA.....	100.000 %	NO.....
GREENFIELDS LIFE INSURANCE COMPANY.....	FARM BUREAU LIFE INSURANCE COMPANY.....	100.000 %	NO.....	IOWA FARM BUREAU FEDERATION.....	IOWA FARM BUREAU GROUP OF IOWA.....	100.000 %	NO.....
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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

MARCH FILING

- | | |
|--|---------------|
| 1. Will an actuarial opinion be filed by March 1? |YES..... |
| 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? |YES..... |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? |YES..... |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? |YES..... |

APRIL FILING

- | | |
|--|---------------|
| 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? |YES..... |
| 6. Will Management's Discussion and Analysis be filed by April 1? |YES..... |
| 7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? |YES..... |

MAY FILING

- | | |
|---|---------------|
| 8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1? |YES..... |
|---|---------------|

JUNE FILING

- | | |
|---|---------------|
| 9. Will an audited financial report be filed by June 1? |YES..... |
| 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? |YES..... |

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

- | | |
|--|---------------|
| 11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? |NO..... |
| 12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? |NO..... |
| 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? |NO..... |
| 14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? |NO..... |
| 15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? |NO..... |
| 16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? |NO..... |
| 17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? |NO..... |
| 18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? |NO..... |
| 19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? |YES..... |
| 20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? |YES..... |
| 21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? |NO..... |
| 22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? |NO..... |
| 23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? |NO..... |
| 24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? |NO..... |
| 25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? |NO..... |
| 26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? |NO..... |
| 27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? |NO..... |
| 28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1? |YES..... |
| 29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? |YES..... |

APRIL FILING







- | | |
|--|---------------|
| 30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? |NO..... |
| 31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? |NO..... |
| 32. Will the Accident and Health Policy Experience Exhibit be filed by April 1? |NO..... |
| 33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? |NO..... |
| 34. Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? |YES..... |
| 35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? |NO..... |
| 36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? |NO..... |
| 37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? |NO..... |

AUGUST FILING

- | | |
|--|---------------|
| 38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? |YES..... |
|--|---------------|

Explanation:

Bar Code:

- | | |
|-----|---|
| 11. |  |
| 12. |  |
| 13. |  |
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	262,289,052	8.867	262,289,048		262,289,048	9.260
1.02 All other governments	4,360,060	0.147	4,360,059		4,360,059	0.154
1.03 U.S. states, territories and possessions, etc. guaranteed	7,961,693	0.269	7,961,693		7,961,693	0.281
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	235,322,137	7.955	235,322,142		235,322,142	8.308
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	301,518,798	10.193	301,518,797		301,518,797	10.645
1.06 Industrial and miscellaneous	1,062,502,588	35.918	1,062,502,590		1,062,502,590	37.510
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans	1,616,164	0.055	1,616,162		1,616,162	0.057
1.11 Unaffiliated certificates of deposit						
1.12 Total long-term bonds	1,875,570,492	63.403	1,875,570,491		1,875,570,491	66.213
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated).....	3,200,000	0.108	3,200,000		3,200,000	0.113
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks	3,200,000	0.108	3,200,000		3,200,000	0.113
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)	57,873,886	1.956	57,873,886		57,873,886	2.043
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other	511,871,182	17.304	386,341,300		386,341,300	13.639
3.05 Mutual funds	15,757,114	0.533	15,757,113		15,757,113	0.556
3.06 Unit investment trusts						
3.07 Closed-end funds	4,787,725	0.162	4,787,725		4,787,725	0.169
3.08 Exchange traded funds	65,602,761	2.218	65,602,762		65,602,762	2.316
3.09 Total common stocks	655,892,668	22.172	530,362,786		530,362,786	18.723
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages	86,769,296	2.933	86,769,296		86,769,296	3.063
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans	86,769,296	2.933	86,769,296		86,769,296	3.063
5. Real estate (Schedule A):						
5.01 Properties occupied by company	21,539,389	0.728	21,539,389		21,539,389	0.760
5.02 Properties held for production of income	45,946	0.002	45,946		45,946	0.002
5.03 Properties held for sale						
5.04 Total real estate	21,585,335	0.730	21,585,335		21,585,335	0.762
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(268,436)	(0.009)	(268,436)		(268,436)	(0.009)
6.02 Cash equivalents (Schedule E, Part 2)	142,847,848	4.829	142,847,848		142,847,848	5.043
6.03 Short-term investments (Schedule DA)	4,978,971	0.168	4,978,971		4,978,971	0.176
6.04 Total cash, cash equivalents and short-term investments	147,558,383	4.988	147,558,383		147,558,383	5.209
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)	167,183,289	5.652	167,159,685		167,159,685	5.901
10. Receivables for securities	412,170	0.014	412,170		412,170	0.015
11. Securities Lending (Schedule DL, Part 1)				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	2,958,171,634	100.000	2,832,618,146		2,832,618,146	100.000

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	19,748,670
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	3,330,836
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	
3.2 Totals, Part 3, Column 11.....	
4. Total gain (loss) on disposals, Part 3, Column 18.....	
5. Deduct amounts received on disposals, Part 3, Column 15.....	
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	
6.2 Totals, Part 3, Column 13.....	
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	
7.2 Totals, Part 3, Column 10.....	
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	1,494,173
8.2 Totals, Part 3, Column 9.....	
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	21,585,333
10. Deduct total nonadmitted amounts.....	
11. Statement value at end of current period (Line 9 minus Line 10).....	21,585,333

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	81,030,860
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	12,690,000
2.2 Additional investment made after acquisition (Part 2, Column 8).....	
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	
3.2 Totals, Part 3, Column 11.....	
4. Accrual of discount.....	
5. Unrealized valuation increase/(decrease):	
5.1 Totals, Part 1, Column 9.....	
5.2 Totals, Part 3, Column 8.....	
6. Total gain (loss) on disposals, Part 3, Column 18.....	
7. Deduct amounts received on disposals, Part 3, Column 15.....	6,951,563
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	
9.2 Totals, Part 3, Column 13.....	
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	
10.2 Totals, Part 3, Column 10.....	
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	86,769,297
12. Total valuation allowance.....	
13. Subtotal (Line 11 plus Line 12).....	86,769,297
14. Deduct total nonadmitted amounts.....	
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	86,769,297

**ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE
COMPANY**

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....	155,946,065
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	9,115,450
2.2 Additional investment made after acquisition (Part 2, Column 9).....	30,584,765
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16.....	
3.2 Totals, Part 3, Column 12.....	
4. Accrual of discount.....	
5. Unrealized valuation increase/(decrease):	
5.1 Totals, Part 1, Column 13.....	(1,398,599)
5.2 Totals, Part 3, Column 9.....	(1,398,599)
6. Total gain (loss) on disposals, Part 3, Column 19.....	
7. Deduct amounts received on disposals, Part 3, Column 16.....	24,509,885
8. Deduct amortization of premium and depreciation.....	2,504,507
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17.....	
9.2 Totals, Part 3, Column 14.....	
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 15.....	50,000
10.2 Totals, Part 3, Column 11.....	50,000
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	167,183,289
12. Deduct total nonadmitted amounts.....	23,600
13. Statement value at end of current period (Line 11 minus Line 12).....	167,159,689

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....	2,474,279,739
2. Cost of bonds and stocks acquired, Part 3, Column 7.....	301,388,445
3. Accrual of discount.....	5,931,138
4. Unrealized valuation increase/(decrease):	
4.1 Part 1, Column 12.....	(843,902)
4.2 Part 2, Section 1, Column 15.....	93,600
4.3 Part 2, Section 2, Column 13.....	2,433,233
4.4 Part 4, Column 11.....	(3,899,748)
5. Total gain (loss) on disposals, Part 4, Column 19.....	5,303,458
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	248,321,563
7. Deduct amortization of premium.....	1,666,726
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Part 1, Column 15.....	
8.2 Part 2, Section 1, Column 19.....	
8.3 Part 2, Section 2, Column 16.....	
8.4 Part 4, Column 15.....	
9. Deduct current year's other-than-temporary impairment recognized:	
9.1 Part 1, Column 14.....	92,826
9.2 Part 2, Section 1, Column 17.....	
9.3 Part 2, Section 2, Column 14.....	2,000
9.4 Part 4, Column 13.....	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....	94,826
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	2,534,663,143
12. Deduct total nonadmitted amounts.....	125,529,882
13. Statement value at end of current period (Line 11 minus Line 12).....	2,409,133,261

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	262,289,052	242,517,693	255,453,640	278,835,569
	2. Canada				
	3. Other Countries	4,360,059	3,603,673	4,462,473	4,300,000
	4. Totals	266,649,111	246,121,366	259,916,113	283,135,569
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	7,961,693	7,636,431	7,948,884	8,010,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	235,322,137	224,242,292	234,461,690	237,980,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	301,518,798	285,915,288	300,702,316	305,946,391
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	946,932,503	904,971,939	945,558,486	976,482,320
	9. Canada	18,462,857	18,202,527	18,446,620	18,653,865
	10. Other Countries	98,723,392	95,903,984	100,512,915	99,055,435
	11. Totals	1,064,118,752	1,019,078,450	1,064,518,021	1,094,191,620
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	1,875,570,491	1,782,993,827	1,867,547,024	1,929,263,580
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	3,200,000	3,128,800	3,179,920	
	15. Canada				
	16. Other Countries				
	17. Totals	3,200,000	3,128,800	3,179,920	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	3,200,000	3,128,800	3,179,920	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	144,021,487	144,021,487	80,011,871	
	21. Canada				
	22. Other Countries				
	23. Totals	144,021,487	144,021,487	80,011,871	
Parent, Subsidiaries and Affiliates	24. Totals	511,871,182	511,871,182	548,440,948	
	25. Total Common Stocks	655,892,669	655,892,669	628,452,819	
	26. Total Stocks	659,092,669	659,021,469	631,632,739	
	27. Total Bonds and Stocks	2,534,663,160	2,442,015,296	2,499,179,763	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	130,703,145	91,984,419	67,755,730	25,460,468	5,269,199	XXX	321,172,961	16.6	256,127,244	13.9	321,172,962	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	130,703,145	91,984,419	67,755,730	25,460,468	5,269,199	XXX	321,172,961	16.6	256,127,244	13.9	321,172,962	
2. All Other Governments												
2.1 NAIC 1			381,677			XXX	381,677	0.0	381,965	0.0		381,677
2.2 NAIC 2		353,860	1,988,152	1,489,472		XXX	3,831,484	0.2	1,856,275	0.1	2,563,291	1,268,193
2.3 NAIC 3				146,898		XXX	146,898	0.0	163,296	0.0	146,898	
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		353,860	2,369,829	1,636,370		XXX	4,360,059	0.2	2,401,536	0.1	2,710,189	1,649,870
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1				7,961,693		XXX	7,961,693	0.4	6,934,957	0.4	7,961,693	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals				7,961,693		XXX	7,961,693	0.4	6,934,957	0.4	7,961,693	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	21,818,798	25,069,903	54,469,940	133,963,502		XXX	235,322,143	12.2	234,773,017	12.8	235,322,142	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	21,818,798	25,069,903	54,469,940	133,963,502		XXX	235,322,143	12.2	234,773,017	12.8	235,322,142	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	29,313,775	77,719,181	102,454,174	79,702,708	4,542,703	XXX	293,732,541	15.2	327,078,993	17.8	293,732,542	
5.2 NAIC 2	139,397	733,252	1,220,807	1,190,144	277,387	XXX	3,560,987	0.2	6,700,368	0.4		3,560,986
5.3 NAIC 3			4,225,270			XXX	4,225,270	0.2	4,430,295	0.2	4,225,270	
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	29,453,172	78,452,433	107,900,251	80,892,852	4,820,090	XXX	301,518,798	15.6	338,209,656	18.4	297,957,812	3,560,986

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	63,342,433	228,769,424	125,275,683	78,551,116	8,005,405	XXX	503,944,061	26.1	480,222,366	26.1	78,655,223	425,288,838
6.2 NAIC 2	41,418,623	211,280,926	200,665,381	40,269,493	167,298	XXX	493,801,721	25.5	454,873,932	24.7	260,234,291	233,567,430
6.3 NAIC 3	3,866,325	22,596,094	19,333,359	1,025,575	154,962	XXX	46,976,315	2.4	43,347,140	2.4	20,293,323	26,682,992
6.4 NAIC 4	80,066	9,273,892	4,190,914			XXX	13,544,872	0.7	17,017,598	0.9	1,320,616	12,224,257
6.5 NAIC 5	516,012	2,270,915	132,321			XXX	2,919,248	0.2	2,721,564	0.1	497,849	2,421,399
6.6 NAIC 6	91,835	956,383	232,515	35,640		XXX	1,316,373	0.1	593,709	0.0	893,354	423,018
6.7 Totals	109,315,294	475,147,634	349,830,173	119,881,824	8,327,665	XXX	1,062,502,590	54.9	998,776,309	54.3	361,894,656	700,607,934
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3		412,193	146,904			XXX	559,097	0.0	1,283,339	0.1		559,097
10.4 NAIC 4		841,940	215,126			XXX	1,057,066	0.1	1,589,435	0.1		1,057,066
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals		1,254,133	362,030			XXX	1,616,163	0.1	2,872,774	0.2		1,616,163
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 245,178,151	423,542,927	350,337,204	325,639,487	17,817,307		1,362,515,076	70.4	XXX	XXX	936,844,562	425,670,515
12.2 NAIC 2	(d) 41,558,020	212,368,038	203,874,340	42,949,109	444,685		501,194,192	25.9	XXX	XXX	262,797,582	238,396,609
12.3 NAIC 3	(d) 3,866,325	23,008,287	23,705,533	1,172,473	154,962		51,907,580	2.7	XXX	XXX	24,665,491	27,242,089
12.4 NAIC 4	(d) 80,066	10,115,832	4,406,040				14,601,938	0.8	XXX	XXX	1,320,616	13,281,323
12.5 NAIC 5	(d) 516,012	2,270,915	132,321			(c)	2,919,248	0.2	XXX	XXX	497,849	2,421,399
12.6 NAIC 6	(d) 91,835	956,383	232,515	35,640		(e)	1,316,373	0.1	XXX	XXX	893,354	423,018
12.7 Totals	291,290,409	672,262,382	582,687,953	369,796,709	18,416,954	(b)	1,934,454,407	100.0	XXX	XXX	1,227,019,454	707,434,953
12.8 Line 12.7 as a % of Col. 7	15.1	34.8	30.1	19.1	1.0		100.0	XXX	XXX	XXX	63.4	36.6
13. Total Bonds Prior Year												
13.1 NAIC 1	177,614,814	465,551,190	310,165,087	333,433,670	18,753,781		XXX	XXX	1,305,518,542	70.9	895,583,170	409,935,372
13.2 NAIC 2	38,403,750	177,395,650	225,692,934	20,642,159	1,296,082		XXX	XXX	463,430,575	25.2	238,882,442	224,548,134
13.3 NAIC 3	9,720,494	19,814,890	17,874,638	957,511	856,537		XXX	XXX	49,224,070	2.7	29,614,666	19,609,404
13.4 NAIC 4	1,850,982	8,594,558	7,757,259	404,234			XXX	XXX	18,607,033	1.0	1,484,965	17,122,068
13.5 NAIC 5	514,687	1,571,655	577,537	57,685			XXX	XXX	(c) 2,721,564	0.1	1,882,306	839,259
13.6 NAIC 6	45,799	224,407	209,647	113,856			XXX	XXX	(e) 593,709	0.0	556,830	36,880
13.7 Totals	228,150,526	673,152,350	562,277,102	355,609,115	20,906,400		XXX	XXX	(b) 1,840,095,493	100.0	1,168,004,379	672,091,117
13.8 Line 13.7 as a % of Col. 9	12.4	36.6	30.6	19.3	1.1		XXX	XXX	100.0	XXX	63.5	36.5
14. Total Publicly Traded Bonds												
14.1 NAIC 1	191,556,277	227,571,533	243,874,054	263,074,856	10,767,841		936,844,561	48.4	895,583,171	48.7	936,844,561	XXX
14.2 NAIC 2	20,332,018	110,722,993	111,653,965	19,921,308	167,298		262,797,582	13.6	238,882,442	13.0	262,797,582	XXX
14.3 NAIC 3	3,720,436	9,648,532	10,773,814	367,746	154,962		24,665,490	1.3	29,614,666	1.6	24,665,490	XXX
14.4 NAIC 4		962,663	357,953				1,320,616	0.1	1,484,965	0.1	1,320,616	XXX
14.5 NAIC 5	11,999	353,529	132,321				497,849	0.0	1,882,305	0.1	497,849	XXX
14.6 NAIC 6	91,835	576,964	188,915	35,640			893,354	0.0	556,829	0.0	893,354	XXX
14.7 Totals	215,712,565	349,836,214	366,981,022	283,399,550	11,090,101		1,227,019,452	63.4	1,168,004,378	63.5	1,227,019,452	XXX
14.8 Line 14.7 as a % of Col. 7	17.6	28.5	29.9	23.1	0.9		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	11.2	18.1	19.0	14.7	0.6		63.4	XXX	XXX	XXX	63.4	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	53,621,875	195,971,393	106,463,150	62,564,631	7,049,466		425,670,515	22.0	409,935,371	22.3	XXX	425,670,515
15.2 NAIC 2	21,226,001	101,645,046	92,220,375	23,027,801	277,387		238,396,610	12.3	224,548,134	12.2	XXX	238,396,610
15.3 NAIC 3	145,889	13,359,755	12,931,718	804,727			27,242,089	1.4	19,609,404	1.1	XXX	27,242,089
15.4 NAIC 4	80,066	9,153,170	4,048,087				13,281,323	0.7	17,122,068	0.9	XXX	13,281,323
15.5 NAIC 5	504,013	1,917,386					2,421,399	0.1	839,259	0.0	XXX	2,421,399
15.6 NAIC 6		379,418	43,600				423,018	0.0	36,880	0.0	XXX	423,018
15.7 Totals	75,577,844	322,426,168	215,706,930	86,397,159	7,326,853		707,434,954	36.6	672,091,116	36.5	XXX	707,434,954
15.8 Line 15.7 as a % of Col. 7	10.7	45.6	30.5	12.2	1.0		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	3.9	16.7	11.2	4.5	0.4		36.6	XXX	XXX	XXX	XXX	36.6

(a) Includes \$ 579,658,332 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 10,140,369 current year of bonds with Z designations, and \$ 5,051,812 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 58,883,914 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	113,760,931	13,915,934				XXX	127,676,865	6.6	93,088,472	5.1	127,676,865	
1.02 Residential Mortgage-Backed Securities	1,069,227	8,517,173	12,067,688	8,928,646	3,089,082	XXX	33,671,816	1.7	34,035,663	1.8	33,671,816	
1.03 Commercial Mortgage-Backed Securities	15,872,987	69,551,313	55,688,042	16,531,822	2,180,117	XXX	159,824,281	8.3	129,003,109	7.0	159,824,281	
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	130,703,145	91,984,420	67,755,730	25,460,468	5,269,199	XXX	321,172,962	16.6	256,127,244	13.9	321,172,962	
2. All Other Governments												
2.01 Issuer Obligations		353,860	2,369,828	1,636,370		XXX	4,360,058	0.2	2,401,536	0.1	2,710,189	1,649,870
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals		353,860	2,369,828	1,636,370		XXX	4,360,058	0.2	2,401,536	0.1	2,710,189	1,649,870
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations				7,961,693		XXX	7,961,693	0.4	6,934,957	0.4	7,961,693	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals				7,961,693		XXX	7,961,693	0.4	6,934,957	0.4	7,961,693	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	21,818,798	25,069,903	54,469,940	133,963,502		XXX	235,322,143	12.2	234,773,017	12.8	235,322,142	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	21,818,798	25,069,903	54,469,940	133,963,502		XXX	235,322,143	12.2	234,773,017	12.8	235,322,142	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	24,657,825	57,283,654	94,467,958	75,564,455	4,497,898	XXX	256,471,790	13.3	291,682,396	15.9	256,471,790	
5.02 Residential Mortgage-Backed Securities	4,641,168	20,435,527	12,211,486	4,138,253	44,805	XXX	41,471,239	2.1	42,733,656	2.3	41,471,239	
5.03 Commercial Mortgage-Backed Securities	139,397	733,252	1,220,807	1,190,144	277,387	XXX	3,560,987	0.2	3,776,436	0.2		3,560,986
5.04 Other Loan-Backed and Structured Securities	14,783					XXX	14,783	0.0	17,169	0.0	14,783	
5.05 Totals	29,453,173	78,452,433	107,900,251	80,892,852	4,820,090	XXX	301,518,799	15.6	338,209,657	18.4	297,957,812	3,560,986
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	36,251,145	215,078,140	244,028,985	61,545,222	2,822,260	XXX	559,725,752	28.9	520,063,177	28.3	323,068,047	236,657,704
6.02 Residential Mortgage-Backed Securities	11,797,445	34,001,070	37,052,402	46,435,278	5,132,431	XXX	134,418,626	6.9	123,811,088	6.7	12,479,301	121,939,326
6.03 Commercial Mortgage-Backed Securities	5,153,482	27,718,952	113,485			XXX	32,985,919	1.7	33,340,860	1.8	9,356,272	23,629,646
6.04 Other Loan-Backed and Structured Securities	56,113,222	198,349,472	68,635,302	11,901,324	372,974	XXX	335,372,294	17.3	321,561,187	17.5	16,991,035	318,381,259
6.05 Totals	109,315,294	475,147,634	349,830,174	119,881,824	8,327,665	XXX	1,062,502,591	54.9	998,776,312	54.3	361,894,655	700,607,935
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans – Issued						XXX						
8.06 Affiliated Bank Loans – Acquired						XXX						
8.07 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX						
10.02 Bank Loans - Acquired		1,254,133	362,029			XXX	1,616,162	0.1	2,872,774	0.2		1,616,162
10.03 Totals		1,254,133	362,029			XXX	1,616,162	0.1	2,872,774	0.2		1,616,162
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	196,488,699	311,701,491	395,336,711	280,671,242	7,320,158	XXX	1,191,518,301	61.6	XXX	XXX	953,210,726	238,307,574
12.02 Residential Mortgage-Backed Securities	17,507,840	62,953,770	61,331,576	59,502,177	8,266,318	XXX	209,561,681	10.8	XXX	XXX	87,622,356	121,939,326
12.03 Commercial Mortgage-Backed Securities	21,165,866	98,003,517	57,022,334	17,721,966	2,457,504	XXX	196,371,187	10.2	XXX	XXX	169,180,553	27,190,632
12.04 Other Loan-Backed and Structured Securities	56,128,005	198,349,472	68,635,302	11,901,324	372,974	XXX	335,387,077	17.3	XXX	XXX	17,005,818	318,381,259
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans		1,254,133	362,029			XXX	1,616,162	0.1	XXX	XXX		1,616,162
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	291,290,410	672,262,383	582,687,952	369,796,709	18,416,954		1,934,454,408	100.0	XXX	XXX	1,227,019,453	707,434,953
12.10 Lines 12.09 as a % Col. 7	15.1	34.8	30.1	19.1	1.0		100.0	XXX	XXX	XXX	63.4	36.6
13. Total Bonds Prior Year												
13.01 Issuer Obligations	142,547,890	322,057,480	390,897,028	283,797,858	9,643,299	XXX	XXX	XXX	1,148,943,555	62.4	923,568,195	225,375,359
13.02 Residential Mortgage-Backed Securities	18,423,119	62,301,561	59,208,757	54,424,162	6,222,808	XXX	XXX	XXX	200,580,407	10.9	90,598,880	109,981,528
13.03 Commercial Mortgage-Backed Securities	20,032,543	91,074,868	42,312,911	10,336,625	2,363,458	XXX	XXX	XXX	166,120,405	9.0	138,390,988	27,729,417
13.04 Other Loan-Backed and Structured Securities	47,146,976	195,121,735	69,582,339	7,050,472	2,676,834	XXX	XXX	XXX	321,578,356	17.5	15,446,315	306,132,040
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
13.06 Affiliated Bank Loans						XXX			XXX	XXX		
13.07 Unaffiliated Bank Loans		2,596,707	276,067			XXX			2,872,774	0.2		2,872,774
13.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
13.09 Totals	228,150,528	673,152,351	562,277,102	355,609,117	20,906,399		XXX	XXX	1,840,095,497	100.0	1,168,004,378	672,091,118
13.10 Line 13.09 as a % of Col. 9	12.4	36.6	30.6	19.3	1.1		XXX	XXX	100.0	XXX	63.5	36.5
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	187,611,074	227,600,708	284,316,370	248,862,415	4,820,158	XXX	953,210,725	49.3	923,568,195	50.2	953,210,725	XXX
14.02 Residential Mortgage-Backed Securities	7,535,001	32,149,727	25,877,642	17,970,160	4,089,826	XXX	87,622,356	4.5	90,598,879	4.9	87,622,356	XXX
14.03 Commercial Mortgage-Backed Securities	15,872,987	78,907,585	55,688,042	16,531,822	2,180,117	XXX	169,180,553	8.7	138,390,988	7.5	169,180,553	XXX
14.04 Other Loan-Backed and Structured Securities	4,693,502	11,178,194	1,098,968	35,153		XXX	17,005,817	0.9	15,446,315	0.8	17,005,817	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		XXX
14.06 Affiliated Bank Loans						XXX			XXX	XXX		XXX
14.07 Unaffiliated Bank Loans						XXX			XXX	XXX		XXX
14.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		XXX
14.09 Totals	215,712,564	349,836,214	366,981,022	283,399,550	11,090,101		1,227,019,451	63.4	1,168,004,377	63.5	1,227,019,451	XXX
14.10 Line 14.09 as a % of Col. 7	17.6	28.5	29.9	23.1	0.9		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	11.2	18.1	19.0	14.7	0.6		63.4	XXX	XXX	XXX	63.4	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	8,877,624	84,100,783	111,020,341	31,808,827	2,500,000	XXX	238,307,575	12.3	225,375,360	12.2	XXX	238,307,575
15.02 Residential Mortgage-Backed Securities	9,972,839	30,804,043	35,453,934	41,532,018	4,176,492	XXX	121,939,326	6.3	109,981,527	6.0	XXX	121,939,326
15.03 Commercial Mortgage-Backed Securities	5,292,878	19,095,932	1,334,292	1,190,144	277,387	XXX	27,190,633	1.4	27,729,417	1.5	XXX	27,190,633
15.04 Other Loan-Backed and Structured Securities	51,434,503	187,171,278	67,536,334	11,866,170	372,974	XXX	318,381,259	16.5	306,132,041	16.6	XXX	318,381,259
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		XXX
15.06 Affiliated Bank Loans						XXX			XXX	XXX		XXX
15.07 Unaffiliated Bank Loans		1,254,133	362,029			XXX	1,616,162	0.1	2,872,774	0.2	XXX	1,616,162
15.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		XXX
15.09 Totals	75,577,844	322,426,169	215,706,930	86,397,159	7,326,853		707,434,955	36.6	672,091,119	36.5	XXX	707,434,955
15.10 Line 15.09 as a % of Col. 7	10.7	45.6	30.5	12.2	1.0		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	3.9	16.7	11.2	4.5	0.4		36.6	XXX	XXX	XXX	XXX	36.6

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired	4,944,141	4,944,141			
3. Accrual of discount	34,831	34,831			
4. Unrealized valuation increase/(decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,978,972	4,978,972			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	4,978,972	4,978,972			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

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Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	56,288,444	39,367,149	16,921,295	
2. Cost of cash equivalents acquired.....	2,617,904,364	357,468,310	2,260,436,054	
3. Accrual of discount.....	2,069,484	2,069,484		
4. Unrealized valuation increase/(decrease).....				
5. Total gain (loss) on disposals.....				
6. Deduct consideration received on disposals.....	2,533,414,444	345,000,000	2,188,414,444	
7. Deduct amortization of premium.....				
8. Total foreign exchange change in book/adjusted carrying value.....				
9. Deduct current year's other-than-temporary impairment recognized.....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	142,847,848	53,904,943	88,942,905	
11. Deduct total nonadmitted amounts.....				
12. Statement value at end of current period (Line 10 minus Line 11)	142,847,848	53,904,943	88,942,905	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	3 Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than-Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13-11-12)	15 Total Foreign Exchange Change in B./A.C.V.		
Properties occupied by the reporting entity - Administrative																
Home Office Building.....		Las Cruces.....	NM.....	11/30/2004..	09/09/2004..	3,581,616		1,839,218	3,000,000	105,097			(105,097)		393,913	155,022
Home Office Building.....		Sandy.....	UT.....	11/30/2004..	08/24/2004..	6,781,143		4,124,584	6,000,000	122,607			(122,607)		515,718	376,767
Home Office Building.....		Eagan.....	MN.....	11/30/2004..	07/26/2004..	3,988,371		2,185,214	3,500,000	68,794			(68,794)		344,318	319,916
Home Office Building.....		Higley.....	AZ.....	11/30/2004..	07/14/2004..	9,398,069		3,710,246	7,624,605	318,769			(318,769)		945,866	558,917
Home Office Building.....		Lincoln.....	NE.....	01/01/1978..	01/01/1998..	10,942,248		2,742,856	7,700,000	340,300			(340,300)		686,631	461,001
Home Office Building.....		Manhattan.....	KS.....	05/22/1989..	01/01/2013..	27,273,674		6,937,272	7,850,000	536,939			(536,939)		2,045,153	2,375,223
0299999 - Properties occupied by the reporting entity - Administrative						61,965,121		21,539,390	35,674,605	1,492,506			(1,492,506)		4,931,599	4,246,846
0399999 - Total Properties occupied by the reporting entity						61,965,121		21,539,390	35,674,605	1,492,506			(1,492,506)		4,931,599	4,246,846
Properties held for the production of income																
Office Building.....		Greensburg.....	KS.....	09/21/2007..	04/25/2023..	207,039		45,946	77,000	1,667			(1,667)		6,000	5,201
0499999 - Properties held for the production of income						207,039		45,946	77,000	1,667			(1,667)		6,000	5,201
0699999 Totals						62,172,160		21,585,336	35,751,605	1,494,173			(1,494,173)		4,937,599	4,252,047

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Changes in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A. C.V. (11-9-10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain(Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
NONE																			
0399999 Totals																			

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation	
		3 City	4 State					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change In Book Value			
Mortgages in Good Standing - Commercial Mortgages - All Other															
401218		LAKELAND	FL		03/31/2006	5.920	536,364						6,766,025	02/28/2006	
402048		CONCORD	CA		11/05/2024	5.400	3,000,000						8,850,000	10/15/2024	
4021012		GILBERT	AZ		03/12/2024	7.050	2,960,094						6,210,000	02/22/2024	
4021013		OGDEN	UT		04/16/2024	6.830	4,954,853						10,355,193	02/28/2024	
5012001		DAYTON	OH		07/07/2022	4.710	3,882,109						6,310,000	06/23/2022	
5017001		ANAHEIM	CA		03/19/2020	4.050	2,731,663						8,900,000	03/11/2020	
5018001		CRESTVIEW HILLS	KY		09/26/2013	4.250	217,657						5,785,000	09/04/2013	
5020002		ROLLING MEADOWS	IL		03/11/2016	3.850	422,578						4,800,000	11/20/2015	
5020003		PETALUMA	CA		01/16/2020	3.800	2,262,781						9,470,000	12/06/2019	
5021003		SOUTH JORDAN	UT		07/13/2022	4.710	4,813,648						7,590,000	07/07/2022	
5021004		JACKSON	WY		08/16/2023	5.870	5,374,299						11,400,000	07/20/2023	
5022001		PISCATAWAY	NJ		02/07/2019	4.750	2,141,117						8,300,000	01/31/2019	
5022002		COMMACK	NY		10/21/2020	4.000	3,000,000						4,500,000	08/26/2020	
5022003		NEW YORK	NY		10/07/2021	3.500	2,909,656						12,400,000	08/17/2021	
5023002		HUNTSVILLE	TX		05/02/2014	4.300	396,148						3,450,000	02/22/2014	
5023003		ABILENE	TX		06/12/2015	4.000	1,130,769						3,910,000	02/06/2015	
5023004		ROSENBERG	TX		02/22/2018	4.280	1,649,665						5,320,000	01/09/2018	
5026001		PORTER	TX		03/11/2020	3.830	2,500,000						6,740,000	03/09/2020	
5028001		WAUKESHA	WI		03/11/2020	3.650	1,985,232						5,200,000	01/25/2020	
5030001		KANSAS CITY	MO		10/31/2018	4.500	1,923,129						6,000,000	10/08/2018	
5031001		VANCOUVER	WA		01/30/2020	3.770	2,682,286						6,525,000	12/18/2019	
5034001		FORT MYERS	FL		06/28/2023	6.040	2,851,264						8,725,000	04/05/2023	
5035001		COLUMBUS	OH		10/07/2021	3.050	2,800,000						5,560,000	09/14/2021	
5037001		PRINCETON	NJ		09/21/2021	3.300	3,175,575						15,700,000	09/13/2021	
5038001		SAN ANTONIO	TX		11/04/2021	3.350	2,987,669						8,020,000	09/15/2021	
5038002		AUSTIN	TX		06/23/2022	3.650	2,971,050						6,060,000	05/18/2022	
5038003		CYPRESS	TX		04/06/2023	5.700	3,589,105						7,500,000	03/20/2023	
5039001		INGLEWOOD	CA		12/22/2021	3.150	3,755,093						16,200,000	11/09/2021	
5039002		SAN DIEGO	CA		03/08/2022	3.300	4,000,000						15,500,000	01/07/2022	
5039003		LOUISVILLE	CO		06/01/2023	5.750	3,725,598						7,800,000	05/12/2023	
5041001		WASHINGTON	DC		05/20/2022	3.620	3,742,387						6,870,000	05/09/2022	
5042001		MIDDLE RIVER	MD		10/03/2024	5.900	1,697,508						3,700,000	09/04/2024	
0599999 - Mortgages in Good Standing - Commercial Mortgages - All Other							86,769,296						250,416,218	XXX	
0899999 - Mortgages in Good Standing - Total Mortgages in Good Standing (sum of 0199999 through 0699999)							86,769,296							250,416,218	XXX
3399999 Totals							86,769,296							250,416,218	XXX

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General Interrogatory:

1. Mortgages in good standing	\$	unpaid taxes \$	interest due and unpaid.
2. Restructured mortgages	\$	unpaid taxes \$	interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure	\$	unpaid taxes \$	interest due and unpaid.
4. Mortgages in process of foreclosure	\$	unpaid taxes \$	interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
Mortgages in Good Standing - Commercial Mortgages - All Other								
402048	CONCORD	.CA		11/05/2024	5.400	3,000,000		8,850,000
402102	GILBERT	.AZ		03/12/2024	7.050	2,990,000		6,210,000
402103	OGDEN	.UT		04/16/2024	6.830	5,000,000		10,355,193
5042001	MIDDLE RIVER	.MD		10/03/2024	5.900	1,700,000		3,700,000
0599999 - Mortgages in Good Standing - Commercial Mortgages - All Other						12,690,000		29,115,193
0899999 - Mortgages in Good Standing - Total Mortgages in Good Standing (sum of 0199999 through 0699999)						12,690,000		29,115,193
3399999 Totals						12,690,000		29,115,193

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans **DISPOSED, Transferred or Repaid During the Current Year**

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
Mortgages closed by repayment																	
5010003	LIBERTYVILLE	IL		08/17/2018	12/10/2024	2,678,908						2,552,207	2,678,908				
5021001	LAYTON	UT		01/29/2013	05/17/2024	353,806						287,969	353,806				
5021002	AMERICAN FORK	UT		11/11/2014	05/17/2024	451,430						379,157	451,430				
0199999 - Mortgages closed by repayment						3,484,144						3,219,333	3,484,144				
Mortgages with partial repayments																	
401218	LAKELAND	FL		03/31/2006		911,813							375,449				
4021012	GILBERT	AZ		03/12/2024									29,906				
4021013	OGDEN	UT		04/16/2024									45,147				
5012001	DAYTON	OH		07/07/2022		4,009,008							126,900				
5017001	ANAHEIM	CA		03/19/2020		2,816,545							84,882				
5018001	CRESTVIEW HILLS	KY		09/26/2013		468,902							251,244				
5020002	ROLLING MEADOWS	IL		03/11/2016		725,691							303,112				
5020003	PETALUMA	CA		01/16/2020		2,315,492							52,711				
5021003	SOUTH JORDAN	UT		07/13/2022		4,984,429							170,781				
5021004	JACKSON	WY		08/16/2023		5,475,590							101,291				
5022001	PISCATAWAY	NJ		02/07/2019		2,222,006							80,889				
5022003	NEW YORK	NY		10/07/2021		2,973,650							63,994				
5023002	HUNTSVILLE	TX		05/02/2014		581,879							185,731				
5023003	ABILENE	TX		06/12/2015		1,308,030							177,261				
5023004	ROSENBERG	TX		02/22/2018		1,875,095							225,430				
5028001	WAUKESHA	WI		03/11/2020		2,080,144							94,912				
5030001	KANSAS CITY	MO		10/31/2018		2,120,957							197,828				
5031001	VANCOUVER	WA		01/30/2020		2,769,500							87,215				
5034001	FORT MYERS	FL		06/28/2023		3,000,000							148,737				
5037001	PRINCETON	NJ		09/21/2021		3,314,418							138,844				
5038001	SAN ANTONIO	TX		11/04/2021		3,078,054							90,385				
5038002	AUSTIN	TX		06/23/2022		3,089,464							118,415				
5038003	CYPRESS	TX		04/06/2023		3,660,301							71,196				
5039001	INGLEWOOD	CA		12/22/2021		3,841,604							86,511				
5039003	LOUISVILLE	CO		06/01/2023		3,775,907							50,309				
5041001	WASHINGTON	DC		05/20/2022		3,848,234							105,847				
5042001	MIDDLE RIVER	MD		10/03/2024									2,492				
0299999 - Mortgages with partial repayments						65,246,714							3,467,418				
0599999 Totals						68,730,859							3,219,333	6,951,563			

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier & SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	13-17 Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership										
			4 City	5 State								13 Unrealized Valuation Increase/(Decrease)	14 Current Year's (Depreciation) or (Amortization)/Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.													
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated																													
000000-00-0	GEMS FUND 6 INTERNATIONAL, L.P.		GEORGE TOWN	CY	GEMS 6I GP, LTD		01/02/2024		1,459,580	1,546,565	1,546,565							56,827	3,500,000	0.500									
000000-00-0	RUNWAY GROWTH FINANCE, L.P.		CHICAGO	IL	RUNWAY GROWTH FINANCE GP, LLC		12/09/2022		2,599,010	2,763,842	2,763,842	(65,389)						284,554	2,400,990	2.250									
000000-00-0	STRUCTURAL CAPITAL INVESTMENTS IV, L.P.		SOUTH SAN FRANCISCO	CA	STRUCTURAL CAPITAL GP IV, LLC		11/22/2022		3,624,185	3,707,007	3,707,007	31,524						187,779	1,295,668	3.082									
1799999	Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated								7,682,775	8,017,414	8,017,414	53,120					529,160	7,196,658	XXX										
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated																													
000000-00-0	AMFAM VC FUND III, L.P.		MADISON	WI	AMFAM VC FUND III, LLC		05/18/2020	1	4,168,561	4,548,177	4,548,177	(1,236,683)							520,380	2,350									
000000-00-0	AMFAM VC FUND IV, L.P.		MADISON	WI	AMFAM VC FUND IV GP, LLC		07/08/2022	1	2,171,944	2,154,157	2,154,157	104,254							2,828,056	1.290									
000000-00-0	BAIRD CAPITAL GLOBAL FUND I, L.P.		MILWAUKEE	WI	BAIRD CAPITAL GLOBAL FUND MGMT I L.P.		07/11/2017	3	2,219,584	2,772,614	2,772,614	191,917						53,738	471,895	2.335									
000000-00-0	BAIRD CAPITAL GLOBAL FUND II, L.P.		MILWAUKEE	WI	BAIRD CAPITAL GLOBAL FUND MGMT II LLC		03/25/2021	3	3,182,150	3,182,150	3,182,150	(783,751)						1,753,715	1,047,387	2.020									
000000-00-0	BAIRD VENTURE PARTNERS IV, L.P.		MILWAUKEE	WI	BAIRD VENTURE PARTNERS MGMT CO V, LLC		06/25/2014	1	1,169,264	2,387,727	2,387,727	22,165							315,331	1.384									
000000-00-0	BAIRD VENTURE PARTNERS V, L.P.		MILWAUKEE	WI	BAIRD VENTURE PARTNERS MGMT CO V, LLC		05/14/2019	1	4,404,172	4,902,036	4,902,036	(213,307)						17,947	739,073	2.790									
000000-00-0	BAIRD VENTURE PARTNERS VI, L.P.		CHICAGO	IL	BAIRD VENTURE PARTNERS GP VI LLC		12/27/2023	1	1,615,733	1,432,599	1,432,599	(183,134)							3,384,267	2.290									
000000-00-0	BLUE OWL GP STAKES V, L.P.		NEW YORK	NY	DYAL ASSOCIATES V L.P.		08/31/2021	3	1,917,301	2,159,198	2,159,198	261,349						30,720	3,235,710	0.039									
000000-00-0	CRESCENT CREDIT OPPORTUNITIES FUND, LP		LOS ANGELES	CA	CRESCENT CREDIT OPP, LLC		03/30/2020	2	881,935	881,935	881,935	(73,992)						229,727	4,347,792	4.180									
000000-00-0	CRESCENT CREDIT SOLUTIONS VIII A-2, LP		LOS ANGELES	CA	CRESCENT CREDIT SOLUTIONS VIII, LLC		09/23/2021	2	3,481,238	3,598,507	3,598,507	89,239						213,589	1,423,252	0.730									
000000-00-0	CRESCENT MEZZANINE PARTNERS VII, L.P.		LOS ANGELES	CA	CRESCENT MEZZANINE VII, LLC		02/10/2017	2	1,797,252	1,841,233	1,841,233	30,336						162,470	1,201,177	0.100									
000000-00-0	EIG ENERGY FUND XVI, L.P.		WASHINGTON	DC	EIG ENERGY FUND XVI LLC		09/20/2013	2	1,215,047	1,054,085	1,054,085	(290,979)						24,072	451,261	0.041									
000000-00-0	GCM GROSVENOR ADVANCE FEEDER FUND, L.P.		NEW YORK	NY	GCM CFGP GP, LLC		10/06/2021	3	3,586,264	4,027,888	4,027,888	87,141						68,345	1,537,798	1.760									
000000-00-0	GLOBAL INSURANCE ACCELERATOR		DES MOINES	IA	GLOBAL INSURANCE ACCELERATOR		08/09/2021											50,000											
000000-00-0	INDUSTRY VENTURES VII, L.P.		San Francisco	CA	INDUSTRY VENTURES PARTNERSHIP HLDGS VII, LLC		10/15/2024	3	350,305	350,305	350,305								4,649,695	0.700									
000000-00-0	KLCP CO-INV OPP DOMESTIC FUND		NEW YORK	NY	KENNEDY LEWIS GP III, LLC		11/14/2022	3	612,796	708,849	708,849	71,378							387,204	0.583									
000000-00-0	KLCP DOMESTIC FUND III, LP		NEW YORK	NY	KENNEDY LEWIS GP III, LLC		08/01/2022	3	2,844,497	3,410,848	3,410,848	306,845							1,155,503	0.300									
000000-00-0	LANDMARK EQUITY PARTNERS XV, L.P.		SIMSBURG	CT	LANDMARK PARTNERS XV, LLC		01/03/2014	3	1	438,331	438,331	(137,313)						39,737	41,025	0.094									
000000-00-0	NEWSTONE CAPITAL PARTNERS III-A, L.P.		DALLAS	TX	NEWSTONE PARTNERS III L.P.		12/27/2016	2	373,176	438,682	438,682	73,088						6,867	94,705	0.300									
000000-00-0	NEWSTONE CAPITAL PARTNERS IV-B, L.P.		DALLAS	TX	NEWSTONE PARTNERS IV L.P.		05/27/2020	2	2,173,336	2,010,898	2,010,898	(162,438)							1,307,624	0.550									
000000-00-0	PACIFIC PRIV EQTY OPP FUND V, L.P.		NEWPORT BEACH	CA	PACIFIC PRIVATE EQUITY OPP V GP LLC		08/25/2023	3	2,564,196	2,865,349	2,865,349	301,153							2,569,351	0.870									
000000-00-0	PACIFIC PRIVATE EQUITY FUND I, L.P.		NEWPORT BEACH	CA	PACIFIC PRIVATE EQUITY I LLC		05/27/2015	3	1	1,079,916	1,079,916	(294,133)						247,301	320,830	1.180									
000000-00-0	PACIFIC PRIVATE FEEDER FND III L.P.		NEWPORT BEACH	CA	PACIFIC PRIVATE FEEDER III LLC		08/23/2019	3	4,154,752	5,116,092	5,116,092	99,580						203,646	2,998,230	14.280									
000000-00-0	PACIFIC PRIVATE FEEDER FND IV L.P.		NEWPORT BEACH	CA	PACIFIC PRIVATE FEEDER IV LLC		12/28/2020	3	9,299,912	10,344,725	10,344,725	195,335						825,035	5,393,422	14.420									
000000-00-0	PACIFIC PRIVATE FEEDER FUND II L.P.		NEWPORT BEACH	CA	PACIFIC PRIVATE EQUITY OPP II LLC		07/11/2018	3	4,372,527	5,805,801	5,805,801	(150,151)						346,641	4,463,081	16.660									
000000-00-0	PEG SECONDARY PVT EQUITY INVESTORS III		NEW YORK	NY	SECONDARY III LLC		08/09/2016	3	507,330	547,166	547,166	(76,436)						99,152	408,110	0.370									
000000-00-0	PIMCO BRAVO FUND II, L.P.		NEWPORT BEACH	CA	PIMCO XII, LLC		12/16/2013		82,976	82,976	82,976	7,025								0.040									
000000-00-0	PROJECT JULIET HOLDCO, LLC		CHICAGO	IL	BAIRD CAPITAL GLOBAL FUND MGMT II		08/25/2023	1	1,000,808	1,237,011	1,237,011	255,992								2.336									
000000-00-0	SENTINEL CAPITAL PARTNERS VII-A, LP		WILMINGTON	DE	SENTINEL PARTNERS VII, LP		07/14/2023	3	1,734,659	1,655,257	1,655,257	(57,162)							3,263,754	0.600									
000000-00-0	SENTINEL JUNIOR CAPITAL II, LP		WILMINGTON	DE	SENTINEL JUNIOR PARTNERS II, LP		08/09/2023	3	1,231,732	1,299,087	1,299,087	(29,679)							3,508,588	0.600									
000000-00-0	YUKON CAPITAL PARTNERS II, L.P.		WINNEAPOLIS	MN	YUKON PARTNERS II, LLC		09/29/2014	2	600,196	559,619	559,619	33,337							160,812	0.740									
000000-00-0	YUKON CAPITAL PARTNERS III, L.P.		WINNEAPOLIS	MN	YUKON PARTNERS III, LLC		07/18/2017	2	1,381,176	2,930,410	2,930,410	819,394						4,958	596,687	0.890									
000000-00-0	YUKON CAPITAL PARTNERS IV, L.P.		WINNEAPOLIS	MN	YUKON PARTNERS IV, LLC		05/05/2021	2	777,163	753,502	753,502	(468,489)						185,870	880,285	1.600									

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier & SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	13 Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership			
			4 City	5 State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.						
000000-00-0	YUKON CAPITAL PARTNERS V, LLC		MINNEAPOLIS	MINN	YUKON PARTNERS V		06/13/2024	2	2,488,005	2,461,942	2,461,942	(26,063)						7,469,141	1.300			
000000-00-0	CARLYLE GLOBAL INFRASTRUCTURE OPP FUND L		GEORGE TOWN	CYM	CGIOF L.P.		05/30/2019		4,063,509	5,489,773	5,489,773	613,921				14,987	1,089,209	0.230				
000000-00-0	GLOBAL RENEWABLE POWER FUND II (A), L.P.		GEORGE TOWN	CYM	BLACKROCK GLOBAL RENEWABLE PWR FND II LP		06/16/2016	2	1,251,310	1,248,102	1,248,102	(949,973)				522,773	5,478	1,570				
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated																	50,000	5,051,290	62,266,113	XXX		
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated																						
000000-00-0	ARTEMIS RE PARTNERS HEALTHCARE FUND II		WASHINGTON	DC	ARTEMIS RE PART HEALTHCARE FD II GP, LLC		07/14/2022	2	2,459,612	2,537,175	2,537,175	177,691				28,251	2,568,639	0.500				
000000-00-0	CARLYLE REALTY PARTNERS IX, LP		WASHINGTON	DC	CARLYLE REALTY IX, LLC		10/11/2022		2,473,634	2,424,458	2,424,458	75,395					2,526,366	0.060				
000000-00-0	NUVEEN RE US STRAT ALT FUND I, LP		NEW YORK	NY	NUVEEN RE U.S. STRATEGIC ALT FUND GP LLC		03/22/2022	2	7,057,506	7,585,633	7,585,633	(470,598)					2,942,494	4.682				
000000-00-0	PRINCIPAL DCGIF, L.P.		Des Moines	IA	PRINCIPAL DATA CENTER GROWTH & INCOME		11/01/2023		4,875,000	5,183,828	5,183,828	308,828			(232,949)		2,625,000					
000000-00-0	PRINCIPAL DIGITAL RE FUND, L.P.		DES MOINES	IA	PRINCIPAL DIGITAL RE FUND GP, LLC		07/02/2021		6,677,347	7,139,485	7,139,485	685,051					3,322,653	2.186				
000000-00-0	PRINCIPAL GREEN PRPTY FUND III, L.P.		DES MOINES	IA	PRINCIPAL GREEN PROPERTY FUND III GP LLC		10/30/2023		1,562,976	1,533,311	1,533,311	70,845					3,437,024	0.500				
000000-00-0	ROCKBRIDGE HOSPITALITY FD VIII, L.P.		COLUMBUS	OH	RBC PARTNERS VIII, LLC		06/23/2021		3,391,745	4,926,641	4,926,641	653,113					1,608,255	1.160				
000000-00-0	ROCKBRIDGE HOSPITALITY FUND IX, L.P.		Columbus	OH	RBC PARTNERS IX LLC		12/10/2024		554,667	554,667	554,667						4,445,333	1.100				
2199999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated												1,500,325						(204,698)	23,475,764	XXX		
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated																						
000000-00-0	BROOKFIELD REAL ESTATE FINANCE FUND IV		NEW YORK	NY	BROOKFIELD REAL ESTATE FINANCE FND IV LP		10/06/2014	2	55,467	83,454	83,454	3,213						0.220				
000000-00-0	BROOKFIELD REAL ESTATE FINANCE FUND V		NEW YORK	NY	BROOKFIELD REAL ESTATE FINANCE FND V, LP		06/26/2017	2	672,006	572,709	572,709	(74,874)					953,010	0.100				
000000-00-0	PCCP CREDIT X, L.P.		LOS ANGELES	CA	PCCP Credit X GP, LLC		12/23/2021	2	6,480,315	6,628,119	6,628,119	147,804				375,968	3,160,840	0.587				
000000-00-0	PRINCIPAL REAL ESTATE DEBT FUND III		DES MOINES	IA	PRINCIPAL REAL ESTATE DT FUND III GP, LLC		12/10/2020	2	7,442,920	6,238,814	6,238,814	(510,317)					1,468,547	1.728				
000000-00-0	SQUARE MILE TACTICAL PARTNERS III, LP		SAN ANTONIO	TX	SQUARE MILE TACTICAL GP III, LLC		08/10/2022	2	1,529,020	1,529,020	1,529,020						143,155	3,427,526	0.510			
2399999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated																				519,123	9,009,923	XXX
Surplus Debentures, etc. - Unaffiliated																						
023731-A*-3	AMERICAN AGRICULTURAL INS CO 7.5% 1/1/36		SCHAUMBURG	IL	DIRECT		12/29/2005		2,383,000	2,637,433	2,383,000						178,725					
000000-00-0	MOUNTAIN WEST FB MUTUAL INS CO 6.0% 7/1/		LARAMIE	WY	DIRECT		07/10/2020		1,705,030	838,704	838,704	(597,835)					102,302					
2799999 - Surplus Debentures, etc. - Unaffiliated																				281,027	XXX	
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																						
000000-00-0	AEGION FUND 62, LLC		CEDAR RAPIDS	IA	AEGION COMMUNITY INVESTMENTS 62, LLC		04/15/2021		8,603,977	6,379,816	6,379,816	(901,906)					783,823	6.740				
000000-00-0	ALLIANT TAX CREDIT FUND 68, L.P.		PALM BEACH	FL	ALLIANT GP 68, LLC		06/20/2013		1,920,000	50,256	50,256	(90,323)					80,000	1.504				
000000-00-0	CREA CORP TAX CREDIT FUND 32, LLC		INDIANAPOLIS	IN	CREA GP CTC XXXII, LLC		05/13/2013		2,971,189	120,257	120,257	(25,901)						3.765				
000000-00-0	CREA CORP TAX CREDIT FUND 80, LLC		INDIANAPOLIS	IN	CREA GP CTC 80, LLC		10/05/2020		4,121,579	2,893,385	2,893,385	(344,046)					811,015	2.000				
000000-00-0	MHEG FUND 40, L.P.		OMAHA	NE	MHEG 2013 FUND MANAGER, LLC		11/12/2013		2,000,000	199,634	199,634	(138,363)						1.554				
000000-00-0	MHEG FUND 52, LP		OMAHA	NE	MHEG 2020 Fund Manager, LLC		09/22/2020		4,490,205	3,199,671	3,199,671	(427,074)					509,795	3.719				
000000-00-0	RBC TAX CREDIT EQ NATL FUND 17, LP		CLEVELAND	OH	RBC COMMUNITY INVESTMENTS IV, LLC		04/26/2013		2,987,687	197,499	197,499	(48,776)						2.362				
000000-00-0	USA INST TAX CREDIT FUND 89, L.P.		GREENWICH	CT	RICHMAN USA TAX CREDIT LXXXIX, LLC		06/10/2013		1,989,289	116,652	116,652	(84,355)						1.165				
000000-00-0	WNC INST TAX CREDIT FUND 49, L.P.		IRVINE	CA	WNC MANAGING PARTNERS 49, LLC		08/13/2020		4,631,223	2,886,337	2,886,337	(443,763)					368,777	3.460				
3799999 - Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			(2,504,507)	2,553,410	XXX	
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Fixed Income Instruments - Unaffiliated																						
08891*-10-5	BID III NOTE ISSUER LP CERTIFICATES 0		NEW YORK	NY	BID III NOTE ISSUER LP		09/25/2023		321,891	268,264	268,264	(53,627)										
000000-00-0	HARK IV SER FD LLC CERTIFICATES 0.000%		NEW YORK	NY	DIRECT		12/29/2023		110,534	251,722	110,534											

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier & SVO Admin- istrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership								
			City	State								13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.											
4699999 - Residual Tranches or Interests with Underlying Assets Having Characteristics of: Fixed Income Instruments - Unaffiliated												(53,627)														XXX	
Any Other Class of Assets - Affiliated																											
000000-00-0	FBL BROKERAGE, LLC		WEST DES MOINES	IA	FBL BROKERAGE		12/31/2003	1	23,600	23,600	(296,174)							1,280,000		80,000	XXX						
5999999 - Any Other Class of Assets - Affiliated																											
6099999 - Subtotals - Unaffiliated																											
6199999 - Subtotals - Affiliated																											
6299999 Totals																											

1. Line
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 1B 2A \$ 2B \$ 2C \$
 1C 3A \$ 3B \$ 3C \$
 1D 4A \$ 4B \$ 4C \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		City	State							
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated										
000000-00-0...	GENS FUND 6 INTERNATIONAL L.P.	GEORGE TOWN	CY	GENS 6I GP, LTD.	01/02/2024		1,750,000	250,000		0.500
000000-00-0...	STRUCTURAL CAPITAL INVESTMENTS IV, L.P.	SOUTH SAN FRANCISCO	CA	STRUCTURAL CAPITAL GP IV, LLC	11/22/2022			1,139,644		3.082
1799999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated							1,750,000	1,389,644		XXX
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated										
000000-00-0...	AMFAM VC FUND III, LP	MADISON	WI	AMFAM VC FUND III, LLC	05/18/2020	1		121,429		2.350
000000-00-0...	AMFAM VC FUND IV, LP	MADISON	WI	AMFAM VC FUND IV GP, LLC	07/08/2022	1		1,045,996		1.290
000000-00-0...	BAIRD CAPITAL GLOBAL FUND I, L.P.	MILWAUKEE	WI	BAIRD CAPITAL GLOBAL FUND MGMT I L.P.	07/11/2017	3		31,786		2.335
000000-00-0...	BAIRD CAPITAL GLOBAL FUND II, L.P.	MILWAUKEE	WI	BAIRD CAPITAL GLOBAL FUND MGMT II LLC	03/25/2021	3		100,557		2.020
000000-00-0...	BAIRD VENTURE PARTNERS V, L.P.	MILWAUKEE	WI	BAIRD VENTURE PARTNERS MGMT CO. V, LLC	05/14/2019	1		285,707		2.790
000000-00-0...	BAIRD VENTURE PARTNERS VI, L.P.	CHICAGO	IL	BAIRD VENTURE PARTNERS GP VI LLC	12/27/2023	1		624,300		2.290
000000-00-0...	BLUE OWL GP STAKES V, L.P.	NEW YORK	NY	DYAL ASSOCIATES V L.P.	08/31/2021	3		875,000		0.039
000000-00-0...	CRESCENT CREDIT OPPORTUNITIES FUND, LP	LOS ANGELES	CA	CRESCENT CREDIT OPP, LLC	03/30/2020	2		143,472		4.180
000000-00-0...	CRESCENT CREDIT SOLUTIONS VIII A-2, LP	LOS ANGELES	CA	CRESCENT CREDIT SOLUTIONS VIII, LLC	09/23/2021	2		1,336,333		0.730
000000-00-0...	CRESCENT MEZZANINE PARTNERS VII, L.P.	LOS ANGELES	CA	CRESCENT MEZZANINE VII, LLC	02/10/2017	2		82,521		0.100
000000-00-0...	GCM GROSVENOR ADVANCE FEEDER FUND, L.P.	NEW YORK	NY	GCM CFGP GP, LLC	10/06/2021	3		698,261		1.760
000000-00-0...	GLOBAL INSURANCE ACCELERATOR	DES MOINES	IA	GLOBAL INSURANCE ACCELERATOR	08/09/2021	3		50,000		
000000-00-0...	INDUSTRY VENTURES VII, L.P.	San Francisco	CA	INDUSTRY VENTURES PARTNERSHIP HLDGS VII	10/15/2024	3	150,305	200,000		0.700
000000-00-0...	KLCP CO-INV OPP DOMESTIC FUND	NEW YORK	NY	KENNEDY LEWIS GP III, LLC	11/14/2022	3		160,099		0.583
000000-00-0...	KLCP DOMESTIC FUND III, LP	NEW YORK	NY	KENNEDY LEWIS GP III, LLC	08/01/2022	3		819,684		0.300
000000-00-0...	NEWSTONE CAPITAL PARTNERS IV-B, L.P.	DALLAS	TX	NEWSTONE PARTNERS IV L.P.	05/27/2020	2		22,446		0.550
000000-00-0...	PACIFIC PRIV EDITY OPP FUND V, L.P.	NEWPORT BEACH	CA	PACIFIC PRIVATE EQUITY OPP V GP LLC	08/25/2023	3		837,593		0.870
000000-00-0...	PACIFIC PRIVATE EQUITY FUND I, L.P.	NEWPORT BEACH	CA	PACIFIC PRIVATE EQUITY I LLC	05/27/2015	3		3,263		1.180
000000-00-0...	PACIFIC PRIVATE FEEDER FND III L.P.	NEWPORT BEACH	CA	PACIFIC PRIVATE FEEDER III LLC	08/23/2019	3		464,077		14.280
000000-00-0...	PACIFIC PRIVATE FEEDER FND IV L.P.	NEWPORT BEACH	CA	PACIFIC PRIVATE FEEDER IV LLC	12/28/2020	3		1,499,837		14.420
000000-00-0...	PACIFIC PRIVATE FEEDER FUND II L.P.	NEWPORT BEACH	CA	PACIFIC PRIVATE EQUITY OPP II LLC	07/11/2018	3		368,432		16.660
000000-00-0...	PEG SECONDARY PVT EQUITY INVESTORS III	NEW YORK	NY	SECONDARY III LLC	08/09/2016	3		25,926		0.370
000000-00-0...	SENTINEL CAPITAL PARTNERS VII-A, LP	WILMINGTON	DE	SENTINEL PARTNERS VII, LP	07/14/2023	3		1,389,361		0.600
000000-00-0...	SENTINEL JUNIOR CAPITAL II, LP	WILMINGTON	DE	SENTINEL JUNIOR PARTNERS II, LP	08/09/2023	3		526,812		0.600
000000-00-0...	YUKON CAPITAL PARTNERS II, L.P.	MINNEAPOLIS	MN	YUKON PARTNERS II, LLC	09/29/2014	2		11,377		0.740
000000-00-0...	YUKON CAPITAL PARTNERS III, L.P.	MINNEAPOLIS	MN	YUKON PARTNERS III, LLC	07/18/2017	2		18,332		0.890
000000-00-0...	YUKON CAPITAL PARTNERS IV, LP	MINNEAPOLIS	MN	YUKON PARTNERS IV, LLC	05/05/2021	2		466,893		1.600
000000-00-0...	YUKON CAPITAL PARTNERS V, LLC	MINNEAPOLIS	MN	YUKON PARTNERS V	06/13/2024	2	1,416,458	1,114,402		1.300
000000-00-0...	CARLYLE GLOBAL INFRASTRUCTURE OPP FUND L	GEORGE TOWN	CY	CGIOF L.P.	05/30/2019	2		176,957		0.230
000000-00-0...	GLOBAL RENEWABLE POWER FUND II (A), L.P.	GEORGE TOWN	CY	BLACKROCK GLOBAL RENEWABLE PWR FND II LP	06/16/2016	2		266,924		1.570
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated							1,566,763	13,767,777		XXX
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated										
000000-00-0...	ARTEMIS RE PARTNERS HEALTHCARE FUND II	WASHINGTON	DC	ARTEMIS RE PART HEALTHCARE FD II GP, LLC	07/14/2022	2		1,241,496		0.500
000000-00-0...	CARLYLE REALTY PARTNERS IX, LP	WASHINGTON	DC	CARLYLE REALTY IX, LLC	10/11/2022	2		1,304,560		0.060
000000-00-0...	NUVEEN RE US STRAT ALT FUND I, LP	NEW YORK	NY	NUVEEN RE U.S. STRATEGIC ALT FUND GP LLC	03/22/2022	2		1,872,634		4.682
000000-00-0...	PRINCIPAL DCGIF L.P.	Des Moines	IA	PRINCIPAL DATA CENTER GROWTH & INCOME	09/13/2024		4,875,000			
000000-00-0...	PRINCIPAL DIGITAL RE FUND, L.P.	DES MOINES	IA	PRINCIPAL DIGITAL RE FUND GP, LLC	07/02/2021			2,312,188		2.188
000000-00-0...	PRINCIPAL GREEN PRPTY FUND III, L.P.	DES MOINES	IA	PRINCIPAL GREEN PROPERTY FUND III GP LLC	10/30/2023			1,292,706		0.500
000000-00-0...	ROCKBRIDGE HOSPITALITY FD VIII, L.P.	COLUMBUS	OH	RBC PARTNERS VIII, LLC	06/23/2021			1,113,689		1.160
000000-00-0...	ROCKBRIDGE HOSPITALITY FUND IX, L.P.	Columbus	OH	RBC PARTNERS IX LLC	12/10/2024			923,687		1.100
2199999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated							5,798,687	9,137,273		XXX
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated										
000000-00-0...	BROOKFIELD REAL ESTATE FINANCE FUND V	NEW YORK	NY	BROOKFIELD REAL ESTATE FINANCE FND V, LP	06/26/2017	2		245,727		0.100
000000-00-0...	PCCP CREDIT X, L.P.	LOS ANGELES	CA	PCCP Credit X GP, LLC	12/23/2021	2		1,238,414		0.587
000000-00-0...	SQUARE MILE TACTICAL PARTNERS III, LP	SAN ANTONIO	TX	SQUARE MILE TACTICAL GP III, LLC	08/10/2022	2		841,499		0.510
2399999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated								2,325,640		XXX
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated										
000000-00-0...	AEGON FUND 62, LLC	CEDAR RAPIDS	IA	AEGON COMMUNITY INVESTMENTS 62, LLC	04/15/2021			2,822,285		6.740
000000-00-0...	CREA CORP TAX CREDIT FUND 32, LLC	INDIANAPOLIS	IN	CREA GP CTC XXXII, LLC	05/13/2013			16,058		3.765
000000-00-0...	CREA CORP TAX CREDIT FUND 80, LLC	INDIANAPOLIS	IN	CREA GP CTC 80, LLC	10/05/2020			450,417		2.000
000000-00-0...	MHEG FUND 40, L.P.	OWAHA	NE	MHEG 2013 FUND MANAGER, LLC	11/12/2013			5,446		1.554
000000-00-0...	MHEG FUND 52, LP	OWAHA	NE	MHEG 2020 Fund Manager, LLC	09/22/2020			178,361		3.719
000000-00-0...	WNC INST TAX CREDIT FUND 49, L.P.	IRVINE	CA	WNC MANAGING PARTNERS 49, LLC	08/13/2020			380,662		3.460
3799999 - Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								3,853,209		XXX
Residual Tranches or Interests with Underlying Assets Having Characteristics of: Fixed Income Instruments - Unaffiliated										
088911-10-5...	BID III NOTE ISSUER LP CERTIFICATES 0	NEW YORK	NY	BID III NOTE ISSUER LP	09/25/2023			111,222		XXX
4699999 - Residual Tranches or Interests with Underlying Assets Having Characteristics of: Fixed Income Instruments - Unaffiliated								111,222		XXX
6099999 - Subtotals - Unaffiliated							9,115,450	30,584,765		XXX
6199999 - Subtotals - Affiliated										XXX
6299999 Totals							9,115,450	30,584,765		XXX

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
91282C-FU-0.	U S TREASURY NOTES 4.125% 10/31/27	SD			1.A	2,985,938	99.6100	2,988,300	3,000,000	2,991,677		2,714		4.125	4.230	A0	21,195	123,750	11/02/2022	10/31/2027	
91282C-GX-3.	U S TREASURY NOTES 3.875% 4/30/25				1.A	24,769,531	99.8500	24,962,500	25,000,000	24,942,276		171,789		3.875	4.590	A0	165,919	968,750	12/28/2023	04/30/2025	
91282C-HB-0.	U S TREASURY NOTES 3.625% 5/15/26				1.A	9,923,828	99.1800	9,918,000	10,000,000	9,926,473		2,645		3.625	4.180	MN	47,065		12/12/2024	05/15/2026	
91282C-HD-6.	U S TREASURY NOTES 4.25% 5/31/25				1.A	29,807,422	99.9700	29,991,000	30,000,000	29,934,741		127,319		4.250	4.788	MN	112,088	1,275,000	04/18/2024	05/31/2025	
91282C-HQ-7.	U S TREASURY NOTES 4.125% 7/31/28	SD			1.A	996,992	99.3100	993,100	1,000,000	997,784		562		4.125	4.192	JJ	17,262	41,250	07/28/2023	07/31/2028	
0019999999	- Bonds - U.S. Governments - Issuer Obligations					68,483,711	XXX	68,852,900	69,000,000	68,792,951		305,029		XXX	XXX	XXX	363,529	2,408,750	XXX	XXX	
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36179M-AR-1.	GOVT NATL MTG ASSN II POOL G2 MA0016			4	1.A	57,933	88.7600	49,640	55,926	57,832		(36)		3.500	2.499	MON	163	1,957	12/28/2021	04/01/2042	
36202C-4P-5.	GOVT NATL MTG ASSN POOL # 22630			4	1.A	895	101.7700	858	843	873		(7)		6.500	3.931	MON	5	55	12/28/2021	08/01/2028	
36202C-4Q-3.	GOVT NATL MTG ASSN POOL # 2631			4	1.A	6,246	102.3800	6,453	6,303	6,266		2		7.000	7.256	MON	37	441	04/29/2020	08/01/2028	
36202C-5S-8.	GOVT NATL MTG ASSN II POOL # 2652			4	1.A	28,629	102.9500	29,276	28,437	28,462		(21)		6.000	5.792	MON	142	1,706	03/16/2006	10/01/2028	
36202C-XZ-1.	GOVT NATL MTG ASSN POOL # 2496			4	1.A	3,383	102.3800	3,513	3,432	3,406		3		7.000	7.443	MON	20	240	04/29/2020	10/01/2027	
36202D-2V-2.	GOVT NATL MTG ASSN POOL # 3488			4	1.A	61,893	101.3600	62,546	61,707	61,765		(14)		5.500	5.420	MON	283	3,394	10/26/2018	12/01/2033	
36202D-4P-3.	GOVT NATL MTG ASSN II POOL # 3530			4	1.A	77,780	102.4300	79,077	77,201	77,500		(30)		5.500	5.315	MON	354	4,246	01/29/2004	03/01/2034	
36202D-C9-0.	GOVT NATL MTG ASSN POOL # 2796			4	1.A	13,756	102.3800	13,827	13,505	13,676		(34)		7.000	6.107	MON	79	946	12/28/2021	08/01/2029	
36202D-FF-3.	GOVT NATL MTG ASSN POOL # 22866			4	1.A	1,005	102.8900	1,023	994	998		(1)		7.000	6.685	MON	6	69	04/29/2020	01/01/2030	
36202D-LV-1.	GOVT NATL MTG ASSN II POOL # 3040			4	1.A	9,900	102.9200	10,139	9,852	9,866		(5)		7.000	6.830	MON	57	690	04/29/2020	02/01/2031	
36202D-M4-0.	GOVT NATL MTG ASSN II POOL # 3079			4	1.A	12,693	102.9300	12,992	12,622	12,648		(6)		6.000	5.821	MON	63	757	04/29/2020	05/01/2031	
36202D-M6-5.	GOVT NATL MTG ASSN II POOL # 3081			4	1.A	3,987	102.3800	4,071	3,976	3,980		(2)		7.000	6.868	MON	23	278	04/29/2020	05/01/2031	
36202D-PS-4.	GOVT NATL MTG ASSN II POOL # 3133			4	1.A	3,223	103.7300	3,062	2,952	3,166		(21)		6.500	3.151	MON	16	192	12/28/2021	09/01/2031	
36202D-Q2-0.	GOVT NATL MTG ASSN II POOL # 3173			4	1.A	2,899	103.6100	2,600	2,510	2,816		(30)		6.500	1.601	MON	14	163	12/28/2021	12/01/2031	
36202D-QY-0.	GOVT NATL MTG ASSN II POOL # 3171			4	1.A	4,780	102.4900	4,886	4,767	4,768		(1)		5.500	5.430	MON	22	262	10/09/2003	12/01/2031	
36202D-QZ-7.	GOVT NATL MTG ASSN II POOL # 3172			4	1.A	17,930	103.4500	18,748	18,122	17,984		6		6.000	6.286	MON	91	1,087	11/15/2001	12/01/2031	
36202D-RU-7.	GOVT NATL MTG ASSN II POOL # 3199			4	1.A	62,443	102.3100	63,577	62,142	62,232		(23)		5.500	5.377	MON	285	3,418	03/21/2003	02/01/2032	
36202D-S4-4.	GOVT NATL MTG ASSN II POOL # 3239			4	1.A	20,293	104.0700	21,168	20,340	20,288		(1)		6.500	6.543	MON	110	1,322	04/29/2020	05/01/2032	
36202D-T6-8.	GOVT NATL MTG ASSN II POOL # 3273			4	1.A	2,752	103.6200	2,476	2,390	2,687		(24)		6.000	1.001	MON	12	143	12/28/2021	08/01/2032	
36202D-TS-0.	GOVT NATL MTG ASSN II POOL # 3261			4	1.A	20,792	102.4500	21,240	20,732	20,741		(6)		6.500	6.426	MON	112	1,347	04/29/2020	07/01/2032	
36202D-U7-4.	GOVT NATL MTG ASSN II POOL # 3306			4	1.A	34,766	101.9500	36,058	35,368	34,931		20		5.500	5.996	MON	162	1,945	08/05/2003	11/01/2032	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
36202D-V2-4.	GOVT NATL MTG ASSN II POOL # 3333			4	1.A	14,800	102,9100	15,497	15,059	14,870		8		5.500	5.996	MON	69	828	10/18/2002	01/01/2033	
36202D-VM-0.	GOVT NATL MTG ASSN II POOL # 3320			4	1.A	162,296	101,8300	164,941	161,977	161,983		(34)		5.500	5.446	MON	742	8,908	10/26/2018	12/01/2032	
36202D-WV-9.	GOVT NATL MTG ASSN II POOL # 3360			4	1.A	14,370	101,2800	14,484	14,300	14,326		(5)		5.500	5.378	MON	66	787	03/21/2003	03/01/2033	
36202D-XC-0.	GOVT NATL MTG ASSN II POOL # 3375			4	1.A	6,406	101,7900	6,488	6,374	6,389		(2)		5.500	5.360	MON	29	351	10/26/2018	04/01/2033	
36202D-XT-3.	GOVT NATL MTG ASSN II POOL # 3390			4	1.A	76,969	101,3000	77,816	76,817	76,825		(15)		5.500	5.447	MON	352	4,225	03/21/2003	05/01/2033	
36202D-YL-9.	GOVT NATL MTG ASSN POOL # 3415			4	1.A	25,911	101,5900	26,253	25,842	25,857		(6)		5.500	5.430	MON	118	1,421	10/09/2003	07/01/2033	
36202D-ZG-9.	GOVT NATL MTG ASSN POOL # 3443			4	1.A	13,098	101,3400	13,238	13,063	13,071		(3)		5.500	5.430	MON	60	719	10/09/2003	09/01/2033	
36241K-3M-8.	GOVT NATL MTG ASSN POOL # 782604			4	1.A	136,555	101,7900	133,211	130,869	135,785		(97)		5.500	4.019	MON	600	7,198	04/29/2020	03/01/2039	
36241K-XY-9.	GOVT NATL MTG ASSN POOL # 782495			4	1.A	102,581	101,7900	100,083	98,323	102,030		(76)		5.500	4.013	MON	451	5,408	04/29/2020	12/01/2038	
36292B-GZ-3.	GOVT NATL MTG ASSN POOL # 643816			4	1.A	7,536	100,0800	7,297	7,291	7,295		(32)		6.000	5.028	MON	36	437	07/21/2005	07/01/2025	
362960-N4-7.	GOVT NATL MTG ASSN POOL # 698011			4	1.A	19,398	101,7900	18,960	18,626	19,288		(13)		5.500	4.044	MON	85	1,025	04/17/2009	01/01/2039	
36296X-JX-3.	GOVT NATL MTG ASSN 08-74 CLASS AC			4	1.A	195,723	101,5900	191,633	188,634	191,488		(195)		5.500	4.954	MON	865	10,375	04/29/2020	08/01/2038	
383770-KL-0.	GOVT NATL MTG ASSN GNR 2011- 18 PK			4	1.A	1,195	99,5400	1,169	1,174	1,179		5		3.500	2.621	MON	3	41	12/28/2021	08/01/2040	
38380H-O6-0.	GOVT NATL MTG ASSN 2017-149 CL YA	CF		4	1.A	2,733,281	82,3200	2,469,600	3,000,000	2,872,055		21,387		2.500	3.389	MON	6,250	75,000	10/04/2017	10/01/2047	
38380K-ZZ-7.	GOVT NATL MTG ASSN 2018-21 CL YA	CF		4	1.A	3,118,406	83,9600	2,918,844	3,476,470	3,253,676		2,471		2.500	4.057	MON	7,243	86,912	04/29/2020	02/01/2048	
38380K-LU-7.	GOVT NATL MTG ASSN 2017-163 CL YA	CF		4	1.A	915,816	80,0600	800,600	1,000,000	946,369		6,951		2.500	3.409	MON	2,083	25,000	04/29/2020	11/01/2047	
38380K-NR-2.	GOVT NATL MTG ASSN 2017-163 CL BC	CF		4	1.A	2,410,087	76,9300	2,038,491	2,649,800	2,507,998		16,519		2.500	3.330	MON	5,520	66,245	04/29/2020	11/01/2047	
38380U-F8-1.	GOVT NATL MTG ASSN 2018-1 CL HB			4	1.A	4,557,227	80,6100	4,030,500	5,000,000	4,757,711		(21,375)		2.500	3.326	MON	10,417	125,000	01/08/2018	01/01/2048	
38382X-QY-4.	GOVT NATL MTG ASSN 2021-142 CL AY			4	1.A	4,305,733	54,3100	2,459,093	4,527,882	4,329,011		4,107		2.000	2.268	MON	7,546	90,558	08/18/2021	08/01/2051	
38383V-5Y-0.	GOVT NATL MTG ASSN 2023-19 CL NB			4	1.A	3,004,219	100,5300	2,915,370	2,900,000	2,990,952		(6,854)		6.000	5.629	MON	14,500	174,000	02/14/2023	02/01/2053	
38383X-4N-1.	GOVT NATL MTG ASSN 2023-55 CL EB			4	1.A	5,212,500	98,5700	4,928,500	5,000,000	5,185,984		(16,119)		6.000	5.510	MON	25,000	300,000	04/12/2023	04/01/2053	
38383Y-5Z-1.	GOVT NATL MTG ASSN 2022-179 CL MY			4	1.A	3,011,484	102,8800	3,086,400	3,000,000	3,009,197		(1,088)		6.000	5.999	MON	15,000	180,000	10/19/2022	10/01/2052	
38383Y-XX-5.	GOVT NATL MTG ASSN 2022-168 CL AD			4	1.A	2,413,594	76,6400	2,299,200	3,000,000	2,547,798		78,146		2.000	5.571	MON	5,000	60,000	03/27/2023	06/01/2052	
0029999999	- Bonds - U.S. Governments - Residential Mortgage-Backed Securities					32,961,271	XXX	29,216,292	34,807,113	33,671,815		83,382		XXX	XXX	XXX	104,322	1,251,873	XXX	XXX	
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
383766-4T-4.	GOVT NATL MTG ASSN 2011-121 CLASS C	CF		4	1.A	859,962	97,6000	819,178	839,322	842,579		(780)		3.450	3.155	MON	2,413	28,957	04/29/2020	01/01/2046	
38378B-5S-4.	GOVT NATL MTG ASSN 2013-15 CL AC	CF		4	1.A	782,423	78,8700	658,214	834,556	794,015		1,511		1.838	3.401	MON	1,278	15,339	04/29/2020	08/01/2051	
38378K-3F-4.	GOVT NATL MTG ASSN 2013-143 D	CF		4	1.A	1,984,893	89,1600	1,994,765	2,237,287	2,184,720		12,482		2.961	4.196	MON	5,520	66,162	10/03/2013	05/01/2055	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
38378K-EU-9.	GOVT NATL MTG ASSN GNR 2013-45 C	CF		4	1.A	1,751,880	87.3200	1,587,409	1,817,921	1,798,038		2,793		2.460	2.802	MON	3,726	44,713	05/22/2013	12/01/2053	
38378K-GC-7.	GOVT NATL MTG ASSN GNR 2013-61 C			4	1.A	1,333,837	93.3300	1,277,635	1,368,944	1,361,176		965		2.792	3.090	MON	3,186	37,936	04/29/2020	05/01/2053	
38378K-V4-8.	GOVT NATL MTG ASSN GNR 2013-127 AE	CF		4	1.A	1,779,167	88.3700	1,731,315	1,959,166	1,912,373		5,744		2.853	3.941	MON	4,657	55,849	09/20/2013	07/01/2054	
38378N-4U-4.	GOVT NATL MTG ASSN 2014-78 CL C	CF		4	1.A	545,576	94.2600	520,934	552,657	551,571		363		3.464	3.658	MON	1,595	19,061	05/01/2014	10/01/2055	
38378X-C2-5.	GOVT NATL MTG ASSN 2014-172 CL BE			4	1.A	4,810,863	92.2600	4,613,000	5,000,000	4,969,707		12,386		3.000	3.452	MON	12,500	150,000	04/29/2020	04/01/2047	
38378X-G0-8.	GOVT NATL MTG ASSN 2014-109 CL DA	CF		4	1.A	962,891	90.0700	900,700	1,000,000	983,334		(1,949)		3.061	3.619	MON	2,551	30,790	04/29/2020	07/01/2054	
38378X-KN-0.	GOVT NATL MTG ASSN 2014-124 CL DB			4	1.A	1,488,780	94.3300	1,449,827	1,536,974	1,521,520		(7,046)		3.500	4.105	MON	4,483	53,794	04/29/2020	11/01/2047	
38378X-R6-0.	GOVT NATL MTG ASSN 2014-187 CL C	CF		4	1.A	4,685,156	85.0100	4,250,500	5,000,000	4,830,599		(16,950)		3.000	3.483	MON	12,500	150,000	01/08/2015	05/01/2056	
38378X-SL-6.	GOVT NATL MTG ASSN 2014-134 CL B			4	1.A	2,422,405	88.2500	2,206,250	2,500,000	2,479,748		(7,223)		2.612	2.933	MON	5,442	65,170	04/29/2020	01/16/2055	
38378X-SM-4.	GOVT NATL MTG ASSN 2014-134 CL C	CF		4	1.A	1,437,656	77.1300	1,156,950	1,500,000	1,486,851		5,594		2.612	3.034	MON	3,265	39,102	12/18/2014	02/01/2055	
38379K-HM-3.	GOVT NATL MTG ASSN 2015-48 CL MB			4	1.A	331,968	94.0200	336,398	357,794	343,644		914		3.000	4.493	MON	894	10,734	04/29/2020	02/01/2050	
38379K-J0-2.	GOVT NATL MTG ASSN 2015-47 CL B	CF		4	1.A	1,861,250	89.8300	1,796,600	2,000,000	1,967,434		17,809		3.000	4.002	MON	5,000	60,000	05/02/2018	10/01/2055	
38379K-S4-1.	GOVT NATL MTG ASSN 2015-125 CL B	CF		4	1.A	796,889	77.8000	661,300	850,000	816,867		4,584		3.367	4.108	MON	2,385	28,553	04/29/2020	07/01/2055	
38379R-T3-7.	GOVT NATL MTG ASSN 2017-106 CL AE	CF		4	1.A	1,411,994	79.5800	1,237,893	1,555,533	1,454,151		748		2.600	3.808	MON	3,370	40,444	04/29/2020	12/01/2056	
38380J-BX-5.	GOVT NATL MTG ASSN 2017-157 CL AM	CF		4	1.A	2,483,950	75.9200	1,989,650	2,620,719	2,508,206		516		2.500	3.432	MON	5,460	65,518	01/03/2018	12/01/2059	
38380J-FL-7.	GOVT NATL MTG ASSN 2017-173 CL AC			4	1.A	3,901,329	84.4500	3,627,450	4,295,382	4,131,092		9,643		2.500	3.865	MON	8,949	107,385	04/29/2020	10/01/2051	
38380J-K5-6.	GOVT NATL MTG ASSN 2018-68 CL B	CF		4	1.A	1,841,563	82.6300	1,652,600	2,000,000	1,927,853		(7,268)		3.000	3.912	MON	5,000	60,000	06/04/2018	02/01/2059	
38380J-MA-3.	GOVT NATL MTG ASSN 2018-2 CL E			4	1.A	5,355,698	73.7400	4,424,400	6,000,000	5,672,347		37,547		2.500	3.626	MON	12,500	150,000	04/29/2020	12/01/2059	
38380J-NK-0.	GOVT NATL MTG ASSN 2018-3 CL M			4	1.A	3,906,000	77.5800	3,258,360	4,200,000	4,078,869		27,736		2.850	3.651	MON	9,975	119,700	01/17/2018	01/01/2059	
38380J-Q9-2.	GOVT NATL MTG ASSN 2018-69 CL BD	CF		4	1.A	4,481,250	83.8300	4,191,500	5,000,000	4,755,478		46,605		3.000	4.187	MON	12,500	150,000	05/15/2018	04/01/2059	
38380J-VE-5.	GOVT NATL MTG ASSN 2018-47 CL BA	CF		4	1.A	490,400	82.5000	452,725	548,757	507,310		194		2.500	4.307	MON	1,143	13,719	04/29/2020	02/01/2058	
38380J-XE-3.	GOVT NATL MTG ASSN 2018-45 CL B	CF		4	1.A	2,889,453	74.8200	2,431,650	3,250,000	3,125,208		39,312		2.600	4.018	MON	7,042	84,500	04/17/2018	09/01/2052	
38380J-YM-4.	GOVT NATL MTG ASSN 2018-52 CL J			4	1.A	5,114,541	92.3500	5,106,032	5,529,000	5,413,640		(3,689)		3.000	4.107	MON	13,823	165,870	10/24/2018	09/01/2049	
38380M-DJ-7.	GOVT NATL MTG ASSN 2018-110 CL MB	CF		4	1.A	3,570,328	88.0300	3,438,452	3,906,000	3,768,645		36,675		3.000	4.134	MON	9,765	117,180	01/08/2019	12/01/2058	
38380M-KF-7.	GOVT NATL MTG ASSN 2018-118 CL B	CF		4	1.A	589,446	95.2300	593,337	623,057	606,285		1,042		3.250	4.237	MON	1,687	20,249	09/12/2018	06/01/2053	
38380M-M4-0.	GOVT NATL MTG ASSN 2019-25 CL D			4	1.A	4,657,356	84.7000	4,313,560	5,092,751	4,794,316		1,256		3.000	4.315	MON	12,732	152,783	04/29/2020	02/01/2060	
38380M-MH-1.	GOVT NATL MTG ASSN 2018-119 B			4	1.A	530,989	92.8600	540,103	581,632	555,836		2,289		3.150	4.491	MON	1,527	18,321	09/11/2018	05/01/2059	
38380M-R6-0.	GOVT NATL MTG ASSN 2019-26 CL E			4	1.A	1,817,972	93.8700	1,812,043	1,930,375	1,908,349		10,799		3.250	4.932	MON	5,228	62,737	04/29/2020	02/01/2060	
38380M-UG-4.	GOVT NATL MTG ASSN 2018-150 CL BA	CF		4	1.A	2,706,563	84.2700	2,528,100	3,000,000	2,904,011		36,143		3.000	4.408	MON	7,500	90,000	11/26/2018	07/01/2050	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
38380M-VC-2	GOVT NATL MTG ASSN 2018-162 B			4	1.A	1,429,425	93,2600	1,436,559	1,540,380	1,521,275			8,864		3.250	5.009	MON	4,172	50,062	11/07/2018	01/01/2053
38380M-VF-5	GOVT NATL MTG ASSN 2018-162 CL C	CF		4	1.A	3,197,222	93,2600	3,188,349	3,418,775	3,358,639			11,086		3.250	4.369	MON	9,259	111,110	01/08/2019	01/01/2053
38380M-VM-0	GOVT NATL MTG ASSN 2018-162 CL BD			4	1.A	2,002,075	93,2600	1,979,212	2,122,252	2,099,787			10,225		3.250	4.720	MON	5,748	68,973	04/29/2020	01/01/2053
38380M-XP-1	GOVT NATL MTG ASSN 2018-169 CL B			4	1.A	3,762,609	90,8400	3,691,281	4,063,497	3,945,897			12,820		3.200	4.372	MON	10,836	130,032	04/29/2020	11/01/2059
38380U-UD-3	GOVT NATL MTG ASSN 2018-17 CL HB	CF		4	1.A	1,751,562	77,3300	1,546,600	2,000,000	1,868,009			18,721		2.500	3.723	MON	4,167	50,000	01/22/2018	11/01/2057
38381E-5X-2	GOVT NATL MTG ASSN 2022-67 CL AJ	CF		4	1.A	2,865,938	81,5600	2,446,800	3,000,000	2,823,457			(8,046)		3.429	4.769	MON	8,572	103,248	05/09/2022	08/01/2063
38381H-4V-0	GOVT NATL MTG ASSN 2023-52 CL AM			4	1.A	3,131,406	85,0400	2,976,400	3,500,000	3,218,243			50,548		3.500	5.476	MON	10,208	122,500	03/22/2023	02/01/2063
38381H-CB-5	GOVT NATL MTG ASSN 2022-98 CL BE			4	1.A	2,280,000	70,7500	2,122,500	3,000,000	2,413,823			68,923		2.700	6.384	MON	6,750	81,000	12/29/2022	05/01/2063
38381H-HZ-7	GOVT NATL MTG ASSN 2022-106 CL MA			4	1.A	3,399,844	79,4700	3,178,800	4,000,000	3,682,146			132,116		2.250	6.226	MON	7,500	90,000	10/07/2022	03/01/2050
38381H-PS-4	GOVT NATL MTG ASSN 2022-144 CL M			4	1.A	3,478,125	64,4200	3,221,000	5,000,000	3,560,708			82,583		2.500	6.279	MON	10,417	104,167	02/07/2024	09/01/2063
38381H-SW-2	GOVT NATL MTG ASSN 2022-162 CL B			4	1.A	1,849,688	57,8700	1,736,100	3,000,000	1,927,523			38,176		2.500	6.000	MON	6,250	75,000	11/21/2022	06/01/2064
38381H-U9-0	GOVT NATL MTG ASSN 2023-15 CL BG			4	1.A	2,581,875	81,1300	2,433,900	3,000,000	2,625,957			27,083		4.000	5.688	MON	10,000	120,000	05/01/2023	08/01/2064
38381H-ZB-0	GOVT NATL MTG ASSN 2022-198 CL MA			4	1.A	2,018,011	75,4000	1,915,914	2,541,000	2,055,472			37,461		3.000	5.797	MON	6,353	69,878	01/31/2024	12/01/2057
38381H-ZQ-7	GOVT NATL MTG ASSN 2022-199 CL B			4	1.A	3,688,281	71,6100	3,580,500	5,000,000	3,891,039			100,629		3.000	6.612	MON	12,500	150,000	11/01/2022	07/01/2064
38381J-6P-7	GOVT NATL MTG ASSN 2024-36 CL B			4	1.A	7,398,478	88,6800	7,200,108	8,119,202	7,429,895			31,417		4.500	5.811	MON	30,447	150,000	12/10/2024	07/01/2064
38381J-8G-5	GOVT NATL MTG ASSN 2024-52 CL BA			4	1.A	4,569,375	90,5100	4,525,500	5,000,000	4,602,768			33,393		4.500	5.933	MON	18,750	165,000	04/01/2024	04/01/2065
38381J-DF-1	GOVT NATL MTG ASSN 2023-36 CL BC			4	1.A	3,411,875	78,4300	3,137,200	4,000,000	3,470,514			36,848		4.000	5.762	MON	13,333	160,000	05/15/2023	10/01/2064
38381J-DU-8	GOVT NATL MTG ASSN 2023-61 CL B			4	1.A	3,956,250	72,6200	3,631,000	5,000,000	4,060,923			104,673		2.500	5.883	MON	10,417	114,583	01/09/2024	05/01/2064
38381J-HM-2	GOVT NATL MTG ASSN 2023-95 CL BA			4	1.A	3,422,241	83,3500	3,388,197	4,065,023	3,492,665			70,423		3.250	6.030	MON	11,009	121,104	01/12/2024	01/01/2064
38381K-CV-4	GOVT NATL MTG ASSN 2024-67 CL LD			4	1.A	4,300,586	85,5700	4,278,500	5,000,000	4,332,545			31,959		4.250	6.095	MON	17,708	141,667	04/10/2024	10/01/2065
38381L-DK-5	GOVT NATL MTG ASSN 2024-70 CL LA			4	1.A	1,744,375	85,3500	1,707,000	2,000,000	1,744,667			292		4.500	5.979	MON	7,500		12/19/2024	02/01/2060
38383Y-2X-9	GOVT NATL MTG ASSN 2022-181 CL BC			4	1.A	2,417,227	79,6300	2,388,900	3,000,000	2,552,297			64,467		3.250	6.511	MON	8,125	97,500	10/28/2022	01/01/2064
38383Y-DK-5	GOVT NATL MTG ASSN 2022-167 CL B			4	1.A	1,619,481	71,7600	1,557,551	2,170,500	1,663,922			44,441		2.500	6.331	MON	4,522	49,741	01/25/2024	05/01/2063
38383Y-Z9-6	GOVT NATL MTG ASSN 2022-187 CL BC			4	1.A	8,288,281	77,6900	7,769,000	10,000,000	8,655,777			200,266		3.000	5.917	MON	25,000	300,000	04/25/2023	09/01/2057
38384N-NU-5	GOVT NATL MTG ASSN 2024-93 CL B			4	1.A	1,860,000	92,6400	1,852,800	2,000,000	1,870,566			10,566		4.500	5.923	MON	7,500	45,000	06/11/2024	03/01/2057
0039999999	- Bonds - U.S. Governments - Commercial Mortgage-Backed Securities					154,008,658	XXX	144,448,501	175,028,456	159,824,286			1,490,679		XXX	XXX	XXX	456,639	4,945,131	XXX	XXX
0109999999	- Bonds - U.S. Governments - Subtotals - U.S. Governments					255,453,640	XXX	242,517,693	278,835,569	262,289,052			1,879,090		XXX	XXX	XXX	924,490	8,605,754	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
00831T-AA-9	AFRICAN EXPORT-IMPORT BA 3.994% 9/21/29		D	2	2.B FE	363,120	92,1100	313,174	340,000	353,860			(2,848)		3.994	3.015	MS	3,772	13,580	08/16/2021	09/21/2029
085209-AG-9	GOVT OF BERMUDA 2.375% 8/20/30		D	1	1.F FE	382,622	84,8500	322,430	380,000	381,677			(288)		2.375	2.288	FA	3,284	9,025	08/16/2021	08/20/2030

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
195325-BM-6.	REPUBLIC OF COLOMBIA 6.125% 1/18/41		D	1	3.A FE	210,418	81,610	146,898	180,000	146,898	(15,302)	(1,096)		6.125	4.779	JJ	4,992	11,025	08/16/2021	01/18/2041	
30216J-AF-2.	EXPORT-IMPORT BK INDIA 2.25% 1/13/31		D		2.C FE	410,134	84,330	362,619	430,000	416,665		2,001		2.250	2.812	JJ	4,515	9,675	08/16/2021	01/13/2031	
455780-CS-3.	REPUBLIC OF INDONESIA 3.85% 10/15/30		D		2.B FE	350,734	93,340	289,354	310,000	336,712		(4,274)		3.850	2.254	AO	2,520	11,935	08/16/2021	10/15/2030	
698299-BN-3.	REPUBLIC OF PANAMA 2.252% 9/29/32		D	1	2.C FE	398,930	69,820	286,262	410,000	401,970		928		2.252	2.532	MS	2,360	9,233	08/16/2021	09/29/2032	
715638-DS-8.	REPUBLIC OF PERU 3.3% 3/11/41		D	1	2.B FE	378,480	72,000	273,600	380,000	378,682		61		3.300	3.328	MS	3,832	12,540	08/16/2021	03/11/2041	
718286-BZ-9.	REPUBLIC OF PHILIPPINES 3.95% 1/20/40		D		2.B FE	260,475	83,180	191,314	230,000	256,080		(1,352)		3.950	3.008	JJ	4,063	9,085	08/16/2021	01/20/2040	
77586R-AL-4.	ROMANIA 3.625% 3/27/32		D		2.C FE	496,850	81,500	407,500	500,000	497,668		276		3.625	3.699	MS	4,733	18,125	01/19/2022	03/27/2032	
91087B-AQ-3.	UNITED MEXICAN STATES 4.28% 8/14/41		D	1	2.B FE	361,250	73,330	249,322	340,000	358,602		(822)		4.280	3.822	FA	5,538	14,552	08/16/2021	08/14/2041	
91087B-AZ-3.	UNITED MEXICAN STATES 6% 5/7/36		D	1	2.B FE	495,930	94,100	470,500	500,000	496,109		179		6.000	6.096	MN	4,500	24,917	01/02/2024	05/07/2036	
917288-BK-7.	REPUBLICA ORIENT URUGUAY 4.375% 1/23/31		D	1	2.B FE	353,530	96,900	290,700	300,000	335,137		(5,604)		4.375	2.216	JJ	5,760	13,125	08/17/2021	01/23/2031	
0219999999	- Bonds - All Other Governments - Issuer Obligations					4,462,473	XXX	3,603,673	4,300,000	4,360,060	(15,302)	(12,839)		XXX	XXX	XXX	49,869	156,817	XXX	XXX	
0309999999	- Bonds - All Other Governments - Subtotals - All Other Governments					4,462,473	XXX	3,603,673	4,300,000	4,360,060	(15,302)	(12,839)		XXX	XXX	XXX	49,869	156,817	XXX	XXX	
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
13063D-3T-3.	CALIFORNIA ST VARIOUS PURPOSE 5.2% 3/1/...			1	1.C FE	2,974,650	96,870	2,906,100	3,000,000	2,974,729		79		5.200	5.272	MS	52,000		12/16/2024	03/01/2043	
641461-3H-9.	NEVADA STATE 3.125% 5/1/35			2	1.B FE	3,474,234	94,310	3,310,281	3,510,000	3,486,964		1,854		3.125	3.200	MN	18,281	109,688	04/29/2020	05/01/2035	
68609T-DB-1.	OREGON ST 3.5% 12/1/37			2	1.B FE	1,500,000	94,670	1,420,050	1,500,000	1,500,000				3.500	3.500	JD	4,375	52,500	12/14/2017	12/01/2037	
0419999999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					7,948,884	XXX	7,636,431	8,010,000	7,961,693		1,933		XXX	XXX	XXX	74,656	162,188	XXX	XXX	
0509999999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)					7,948,884	XXX	7,636,431	8,010,000	7,961,693		1,933		XXX	XXX	XXX	74,656	162,188	XXX	XXX	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
023051-WJ-0.	AMARILLO TEX INDP T SCH DIST 4.0% 2/1/38			2	1.A FE	3,052,246	100,760	2,856,546	2,835,000	2,909,490		(22,685)		4.000	3.100	FA	47,250	113,400	01/17/2018	02/01/2038	
032555-MK-7.	ANAHEIM CA ELEM SCH DIST 2.625% 8/1/34			2	1.D FE	1,741,326	89,510	1,575,376	1,760,000	1,748,885		1,004		2.625	2.700	FA	19,250	46,200	08/18/2016	08/01/2034	
032555-ML-5.	ANAHEIM CA ELEM SCH DIST 2.625% 8/1/35			2	1.D FE	2,066,373	88,260	1,857,873	2,105,000	2,080,934		1,935		2.625	2.750	FA	23,023	55,256	08/18/2016	08/01/2035	
036303-3M-5.	ANOKA-HENNEPIN MN INDEP SCH 11 3.25% 2/...			2	1.B FE	4,925,347	93,960	4,698,000	5,000,000	4,945,202		3,288		3.250	3.354	FA	67,708	162,500	04/29/2020	02/01/2038	
03871L-BN-2.	ARAPAHOE CNTY CO WTR & WSTWTR 3.0% 12/01			2	1.D FE	296,688	97,410	292,230	300,000	298,020		300		3.000	3.123	JD	750	9,000	04/29/2020	12/01/2030	
041609-K7-2.	ARLINGTON MA 3.0% 9/1/39			2	1.A FE	2,441,176	88,830	2,127,479	2,395,000	2,415,791		(5,319)		3.000	2.749	MS	23,950	71,850	11/13/2019	09/01/2039	
084113-A4-1.	BERKELEY CA 4.85% 9/1/42			2	1.B FE	4,750,000	94,450	4,486,375	4,750,000	4,750,000				4.850	4.850	MS	76,792	230,375	05/10/2022	09/01/2042	
088281-D6-4.	BEXAR CNTY TX REF FLOOD CTL 4.0% 6/15/3			2	1.A FE	2,069,947	100,200	1,948,890	1,945,000	1,968,890		(15,802)		4.000	3.130	JD	3,458	77,800	12/19/2017	06/15/2037	
091582-YG-5.	CITY OF BISMARCK ND 1.0% 05/01/29			2	1.B FE	1,168,863	90,050	1,463,313	1,625,000	1,462,989		34,061		1.000	3.500	MN	2,708	16,250	12/09/2014	05/01/2029	
106205-SJ-7.	BRAZOS CNTY TX CTFS OBLIG 3.0% 9/1/37			2	1.B FE	746,841	88,290	684,248	775,000	752,960		1,384		3.000	3.276	MS	7,750	23,250	04/29/2020	09/01/2037	
118828-JC-7.	BUDA TX CTFS OBLIG 3.1% 8/15/37			2	1.C FE	1,423,261	89,720	1,287,482	1,435,000	1,426,149		563		3.100	3.160	FA	16,805	44,485	04/29/2020	08/15/2037	
118828-JD-5.	BUDA TX CTFS OBLIG 3.1% 8/15/38			2	1.C FE	1,457,167	88,090	1,299,328	1,475,000	1,462,075		748		3.100	3.180	FA	17,274	45,725	11/09/2017	08/15/2038	
121493-KY-5.	BURLINGTON WI AREA SCH DIST 3.5% 4/1/39				1.C FE	176,460	101,140	182,052	180,000	178,567		595		3.500	3.871	AO	1,575	6,300	04/05/2021	04/01/2039	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
121493-LF-5.	BURLINGTON WI AREA SCH DIST 3.5% 4/1/38			2	1.C FE	578,282	101.1400	591,669	585,000	581,043		2,509		3.500	3.815	A0	5,119	20,475	04/14/2023	04/01/2038	
128199-DA-1.	CALAVERAS CNTY CA 3.5% 8/1/34			2	1.C FE	1,929,546	98.4000	1,923,720	1,955,000	1,939,185		1,360		3.500	3.601	FA	28,510	68,425	11/17/2016	08/01/2034	
180848-SZ-7.	CLARK CNTY BAB 4.0% 6/1/2037			2	1.B FE	2,041,940	100.4900	2,009,800	2,000,000	2,011,399		(4,427)		4.000	3.751	JD	6,667	80,000	03/01/2017	06/01/2037	
183396-PM-6.	CLAY CNTY MN JAIL SER A 3.5% 2/1/2034			2	1.A FE	494,080	100.0400	500,200	500,000	495,788		386		3.500	3.610	FA	7,292	17,500	04/29/2020	02/01/2034	
189036-NV-4.	CLOQUET MN INDEP SCH DIST #94 3.75% 02/0			2	1.B FE	3,908,754	100.0100	3,935,394	3,935,000	3,920,065		1,354		3.750	3.800	FA	61,484	147,563	05/12/2015	02/01/2034	
194475-V0-9.	COLLEGE STATION TX ISD 3.25% 8/15/35			2	1.A FE	1,448,028	94.5100	1,370,395	1,450,000	1,448,656		104		3.250	3.260	FA	17,803	47,125	12/21/2017	08/15/2035	
194475-VR-7.	COLLEGE STATION TX ISD 3.25% 8/15/36			2	1.A FE	994,430	93.6300	936,300	1,000,000	996,123		270		3.250	3.290	FA	12,278	32,500	12/21/2017	08/15/2036	
195864-VS-9.	COLONIAL PA SCH DIST 3% 2/15/44			2	1.A FE	1,445,498	84.5800	1,459,005	1,725,000	1,467,773		8,688		3.000	4.136	FA	19,550	51,750	05/06/2022	02/15/2044	
199492-RT-8.	COLUMBUS OH SER B 3.0% 8/15/31			2	1.A FE	1,559,040	96.7400	1,451,100	1,500,000	1,504,505		(7,102)		3.000	2.510	FA	17,000	45,000	07/27/2016	08/15/2031	
199492-RU-5.	COLUMBUS OH SER B 3.0% 8/15/32			2	1.A FE	3,077,158	96.1800	2,856,546	2,970,000	2,978,189		(12,906)		3.000	2.550	FA	33,660	89,100	07/26/2016	08/15/2032	
199492-RV-3.	COLUMBUS OH SER B 3.0% 8/15/33			2	1.A FE	1,010,731	94.8600	943,857	995,000	996,218		(1,917)		3.000	2.800	FA	11,277	29,850	08/09/2016	08/15/2033	
199795-MK-8.	COMAL CNTY TX CTFS OBLIG 2.0% 2/1/30			2	1.B FE	881,520	91.6400	916,400	1,000,000	948,626		9,196		2.000	3.100	FA	8,333	20,000	10/20/2016	02/01/2030	
220147-2A-9.	CORPUS CHRISTI TX ISD BAB 4.0% 08/15/34			2	1.A FE	3,089,730	100.0800	3,002,400	3,000,000	3,006,559		(10,252)		4.000	3.641	FA	45,333	120,000	07/22/2015	08/15/2034	
230039-UP-2.	CULLMAN AL 3.25% 7/1/33			2	1.D FE	2,546,558	95.9900	2,447,745	2,550,000	2,548,045		197		3.250	3.260	JJ	41,438	82,875	01/26/2016	07/01/2033	
240307-MB-1.	DEFOREST WI AREA SCH DIST 3.375% 04/01/3			2	1.B FE	2,484,830	100.0400	2,561,024	2,560,000	2,557,208		9,958		3.375	3.783	A0	21,600	86,400	04/29/2020	04/01/2034	
262579-RP-2.	DU PAGE & COOK CNTYS IL CMNTY 3.375% 1/			2	1.A FE	5,153,945	97.3200	5,104,434	5,245,000	5,182,064		4,140		3.375	3.498	JJ	81,625	177,019	04/29/2020	01/15/2037	
263021-EX-1.	DU PAGE CNTY IL SCH DIST #41 3.5% 1/1/3			2	1.B FE	1,578,819	99.6900	1,580,087	1,585,000	1,580,991		329		3.500	3.530	JJ	27,738	55,475	06/27/2017	01/01/2035	
263021-EY-9.	DU PAGE CNTY IL SCH DIST #41 3.5% 1/1/3			2	1.B FE	1,625,073	99.4300	1,630,652	1,640,000	1,629,607		759		3.500	3.570	JJ	28,700	57,400	04/29/2020	01/01/2036	
304747-GC-6.	FAIRFIELD SUISUN CA UNIF SCH 2.625% 8/1			2	1.C FE	2,158,773	86.8900	2,041,915	2,350,000	2,220,025		9,138		2.625	3.200	FA	25,703	61,688	04/29/2020	08/01/2036	
304747-GD-4.	FAIRFIELD SUISUN CA UNIF SCH 2.625% 8/1			2	1.C FE	2,110,124	85.6600	1,991,595	2,325,000	2,178,134		9,320		2.625	3.240	FA	25,430	61,031	10/26/2016	08/01/2037	
312432-ZS-9.	FAYETTE CNTY KY SCH DIST FIN 4.0% 08/01/			2	1.D FE	4,016,360	100.1400	4,005,600	4,000,000	4,001,140		(1,897)		4.000	3.950	FA	66,667	160,000	07/07/2015	08/01/2033	
345874-SS-1.	FOREST LAKE MINN INDPT SCH 3.5% 2/1/203			2	1.B FE	1,551,759	98.0400	1,529,424	1,560,000	1,554,350		410		3.500	3.540	FA	22,750	54,600	04/29/2020	02/01/2036	
345874-ST-9.	FOREST LAKE MINN INDPT SCH 3.5% 2/1/203			2	1.B FE	1,013,274	97.3700	998,043	1,025,000	1,017,024		519		3.500	3.580	FA	14,948	35,875	11/18/2016	02/01/2037	
346593-HW-9.	FORSYTH CNTY GA 3.25% 3/1/35			2	1.A FE	1,718,186	95.6100	1,649,273	1,725,000	1,720,484		369		3.250	3.280	MS	18,688	56,063	12/22/2017	03/01/2035	
347712-EH-0.	FORT LEE NJ BRD OF EDU 3.25% 03/15/35			2	1.D FE	4,988,839	95.0700	4,810,542	5,060,000	5,016,479		3,524		3.250	3.350	MS	48,421	164,450	04/29/2020	03/15/2035	
368347-DV-9.	GEARY CNTY KS UNIF SCH DIST 2.7% 9/1/43			2	1.D FE	3,000,000	69.2700	2,078,100	3,000,000	3,000,000				2.700	2.700	MS	27,000	81,000	07/21/2021	09/01/2043	
392641-V2-9.	GREEN BAY WI 3.0% 4/1/2034			2	1.D FE	1,024,830	92.8000	1,044,000	1,125,000	1,063,850		5,454		3.000	3.699	A0	8,438	33,750	11/22/2016	04/01/2034	
463778-AR-1.	IRVING TX 4.586% 9/15/42			2	1.A FE	2,250,000	91.0800	2,049,300	2,250,000	2,250,000				4.586	4.586	MS	30,382	103,185	04/22/2022	09/15/2042	
478718-3F-4.	JOHNSON CNTY KS UNIF SCH #233 4.586% 9/			2	1.D FE	3,000,000	91.0700	2,732,100	3,000,000	3,000,000				4.586	4.586	MS	45,860	137,580	04/29/2022	09/01/2042	
483206-3Y-2.	KALAMAZOO MI 3.907% 12/01/27			2	1.D FE	785,000	98.1900	770,792	785,000	785,000				3.907	3.907	JD	2,556	30,670	01/08/2015	12/01/2027	
483206-4B-1.	KALAMAZOO MI 4.37% 12/01/34			2	1.D FE	2,500,000	94.8700	2,371,750	2,500,000	2,500,000				4.370	4.370	JD	9,104	109,250	01/08/2015	12/01/2034	
483764-KL-9.	KANE & DEKALB CNTYS IL SCH DIS 4.0% 1/1			2	1.C FE	663,619	98.7900	661,893	670,000	665,023		316		4.000	4.079	JJ	13,400	26,800	04/29/2020	01/01/2037	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
483800-VC-9.	KANE & DU PAGE CNTYS IL 3.5% 1/1/35			2	1.B FE	1,648,240	99.1100	1,674,959	1,690,000	1,663,264		2,174		3.500	3.691	JJ	29,575	59,150	02/09/2017	01/01/2035	
483800-VD-7.	KANE & DU PAGE CNTYS IL 3.625% 1/1/36			2	1.B FE	1,666,070	99.7500	1,685,775	1,690,000	1,674,017		1,156		3.625	3.731	JJ	30,631	61,263	02/09/2017	01/01/2036	
483800-VE-5.	KANE & DU PAGE CNTYS IL 3.625% 1/1/37			2	1.B FE	768,750	99.2900	774,462	780,000	771,261		568		3.625	3.742	JJ	14,138	28,275	04/29/2020	01/01/2037	
489836-RF-5.	KENOSHA WI UNIF SCH DIST #1 3.5% 04/01/3			2	1.C FE	1,085,358	99.8000	1,117,760	1,120,000	1,101,017		1,931		3.500	3.741	A0	9,800	39,200	06/24/2015	04/01/2033	
489836-RG-3.	KENOSHA WI UNIF SCH DIST #1 3.5% 04/01/3			2	1.C FE	1,120,261	99.0000	1,148,400	1,160,000	1,134,797		2,238		3.500	3.781	A0	10,150	40,600	04/29/2020	04/01/2034	
489836-RH-1.	KENOSHA WI UNIF SCH DIST #1 3.5% 04/01/3			2	1.C FE	1,147,104	98.1700	1,178,040	1,200,000	1,167,623		2,538		3.500	3.821	A0	10,500	42,000	06/24/2015	04/01/2035	
492700-LL-1.	KETTLE MORAIN W I SCHOOL DIST 3.25% 04/0			2	1.C FE	1,407,391	98.5100	1,413,619	1,435,000	1,421,450		1,623		3.250	3.398	A0	11,659	46,638	03/18/2015	04/01/2032	
494751-CZ-1.	KING CNTY WA FIRE DIST #39 3.5% 12/1/34			2	1.B FE	2,951,917	98.6900	2,906,421	2,945,000	2,945,868		(917)		3.500	3.467	JD	8,590	103,075	04/29/2020	12/01/2034	
498531-LK-6.	KLEIN TX IND SCHOOL DIST 3.125% 2/1/38			2	1.A FE	3,177,312	89.2200	2,895,189	3,245,000	3,195,780		2,972		3.125	3.268	FA	42,253	101,406	04/29/2020	02/01/2038	
512282-GR-9.	LAKEVIEW MI SCH DIST 2.375% 5/1/44			2	1.C FE	3,385,074	68.4800	2,328,320	3,400,000	3,386,792		531		2.375	2.400	MN	13,458	80,750	06/24/2021	05/01/2044	
542433-PN-1.	LONG BEACH UNIF SCH DIST 4.0% 8/1/33			2	1.D FE	5,638,544	100.0000	5,420,000	5,420,000	5,420,000				4.000	3.501	FA	90,333	216,800	04/29/2020	08/01/2033	
550408-HH-4.	LUNENBURG MA 3.2% 01/15/36			2	1.B FE	1,526,841	94.6600	1,486,162	1,570,000	1,543,564		1,946		3.200	3.384	JJ	23,166	50,240	01/08/2015	01/15/2036	
569203-MJ-8.	MARION & POLK CNTYS OR SCH DIS 3.818% 06			2	1.C FE	2,000,000	93.3700	1,867,400	2,000,000	2,000,000				3.818	3.818	JD	212	76,360	01/16/2015	06/30/2034	
587093-KX-2.	MENOMONIE WI AREA SCH DIST 3% 3/1/33			2	1.C FE	525,000	100.1300	525,683	525,000	525,000				3.000	2.999	MS	5,250	15,750	07/10/2023	03/01/2033	
587093-KZ-7.	MENOMONIE WI AREA SCH DIST 3% 3/1/33			2	1.C FE	640,000	92.9700	595,008	640,000	640,000				3.000	3.000	MS	6,400	19,200	07/10/2023	03/01/2033	
589535-Z5-5.	MERIDEN CT SER A 3.0% 5/1/35			2	1.C FE	3,350,444	99.9400	3,482,909	3,485,000	3,400,583		6,764		3.000	3.278	MN	17,425	104,550	10/17/2016	05/01/2035	
590485-ZC-5.	MESA AZ 2.5% 07/01/32			2	1.C FE	883,323	92.0800	1,169,416	1,270,000	1,073,472		21,124		2.500	5.000	JJ	15,875	31,750	06/24/2013	07/01/2032	
599632-KG-0.	MILFORD OH EXEMPT VLG SCH DIST 3.5% 12/0			2	1.B FE	505,173	100.0400	510,204	510,000	506,891		389		3.500	3.600	JD	1,488	17,850	04/29/2020	12/01/2031	
603850-HJ-0.	MINNEHAHA CNTY SD 3.125% 12/1/36			2	1.B FE	979,640	90.3200	903,200	1,000,000	985,761		963		3.125	3.270	JD	2,604	31,250	12/05/2017	12/01/2036	
603850-HK-7.	MINNEHAHA CNTY SD 3.25% 12/1/37			2	1.B FE	3,281,311	91.0100	3,007,881	3,305,000	3,287,655		1,062		3.250	3.300	JD	8,951	107,413	04/29/2020	12/01/2037	
603923-CX-9.	MINNEAPOLIS MN DEV REV 4.5% 06/01/33			2	1.E FE	1,433,166	100.5200	1,457,540	1,450,000	1,440,898		868		4.500	4.591	JD	5,438	65,250	10/10/2013	06/01/2033	
612574-EN-9.	MONTEREY PENINSULA CA CLG DIST 3.0% 8/1			2	1.C FE	3,978,148	94.5400	3,781,600	4,000,000	3,986,668		1,182		3.000	3.040	FA	50,000	120,000	04/29/2020	08/01/2034	
613681-6C-4.	MONTGOMERY CNTY TX 4.0% 3/1/39			2	1.B FE	1,118,118	100.0500	1,075,538	1,075,000	1,090,612		(4,585)		4.000	3.511	MS	14,333	43,000	05/02/2018	03/01/2039	
625506-PL-8.	MULTNOMAH CNTY OR 3.125% 6/1/38			2	1.A FE	3,220,713	90.7100	2,997,966	3,305,000	3,242,673		3,640		3.125	3.300	JD	8,607	103,281	04/29/2020	06/01/2038	
64966S-HZ-2.	CITY OF NEW YORK NY 5.264% 10/1/44			1	1.C FE	4,991,550	97.3100	4,865,500	5,000,000	4,991,591		41		5.264	5.277	A0	54,833		12/17/2024	10/01/2044	
671137-VU-8.	OAK CREEK WI REF SER C 2.0% 10/1/2032			2	1.C FE	3,059,210	86.9600	3,043,600	3,500,000	3,259,560		27,179		2.000	3.000	A0	17,500	70,000	10/05/2016	10/01/2032	
685814-NE-1.	OREGON WI SCH DIST SCH BLDG 3.5% 3/1/39			2	1.C FE	3,588,754	95.4900	3,475,836	3,640,000	3,599,873		2,138		3.500	3.600	MS	42,467	127,400	04/29/2020	03/01/2039	
735587-GZ-4.	PORT WASHINGTON SAUKVILLE WI 3.375% 04/0			2	1.C FE	2,380,355	98.2800	2,388,204	2,430,000	2,403,420		2,732		3.375	3.529	A0	20,503	82,013	04/28/2015	04/01/2033	
735587-HA-8.	PORT WASHINGTON SAUKVILLE WI 3.5% 04/01/			2	1.C FE	2,490,906	98.4600	2,476,269	2,515,000	2,501,436		1,218		3.500	3.569	A0	22,006	88,025	04/28/2015	04/01/2034	
73941J-EH-6.	POYNETTE WI SCH DIST 3.5% 4/1/38			2	1.C FE	379,212	95.2200	361,836	380,000	379,286		42		3.500	3.518	A0	3,325	13,300	04/12/2023	04/01/2038	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
763261-4U-5.	RICHARDSON TX INDEP SCH DIST 3.115% 2/1			2	1.A FE.	2,000,000	80.3700	1,607,400	2,000,000	2,000,000					3.115	3.115	FA	23,536	62,300	01/09/2020	02/15/2039
763342-TY-8.	RICHFIELD MN INDEP SCH DIST 3.5% 2/1/38			2	1.A FE.	4,436,819	97.3200	4,379,400	4,500,000	4,453,221		2,756			3.500	3.600	FA	65,625	157,500	04/29/2020	02/01/2038
771614-TJ-3.	ROCHESTER MN INDP SCH DIST 535 2.5% 2/1			2	1.A FE.	5,925,478	77.2900	4,637,400	6,000,000	5,940,355		3,198			2.500	2.580	FA	62,500	150,000	04/29/2020	02/01/2040
789177-NX-6.	SAINT CLOUD MN INDEP SCHO DIST 3.125% 02			2	1.B FE.	729,516	98.3600	737,700	750,000	736,040		1,478			3.125	3.390	FA	9,766	23,438	04/29/2020	02/01/2033
792897-KC-3.	ST PAUL MN INDEP SCH DIST #625 3.25% 2/			2	1.B FE.	3,267,477	95.0600	3,136,980	3,300,000	3,276,902		1,531			3.250	3.321	FA	44,688	107,250	04/29/2020	02/01/2037
792897-KD-1.	ST PAUL MN INDEP SCH DIST #625 3.25% 2/			2	1.B FE.	2,043,875	94.2700	1,956,103	2,075,000	2,052,539		1,348			3.250	3.353	FA	28,099	67,438	11/15/2017	02/01/2038
793572-L3-0.	ST TAMMANY LA PARISHWIDE SCH 3.0% 3/1/2			2	1.C FE.	1,518,450	93.5300	1,402,950	1,500,000	1,502,555		(2,125)			3.000	2.850	MS	15,000	45,000	08/25/2016	03/01/2034
793572-L4-8.	ST TAMMANY LA PARISHWIDE SCH 3.0% 3/1/2			2	1.C FE.	1,512,270	93.5700	1,403,550	1,500,000	1,501,701		(1,415)			3.000	2.900	MS	15,000	45,000	08/25/2016	03/01/2035
812626-4E-6.	SEATTLE WA REF SER A 4.0% 06/01/32			2	1.A FE.	1,377,192	100.2300	1,328,048	1,325,000	1,327,550		(5,978)			4.000	3.530	JD	4,417	53,000	05/07/2015	06/01/2032
817822-CW-7.	SEVASTOPOL WI SCH DIST 3.5% 3/1/38			2	1.D FE.	993,130	101.0000	1,010,000	1,000,000	997,973		869			3.500	3.596	MS	11,667	35,000	02/22/2019	03/01/2038
817822-CX-5.	SEVASTOPOL WI SCH DIST 3.5% 3/1/39			2	1.D FE.	986,639	101.0000	1,010,000	1,000,000	995,373		1,998			3.500	3.723	MS	11,667	35,000	04/29/2020	03/01/2039
82574P-BB-3.	SIBLEY MN E SCH DIST #2310 3.75% 02/04/3			2	1.B FE.	2,007,028	100.0100	2,015,202	2,015,000	2,009,985		402			3.750	3.780	FA	31,484	75,563	04/29/2020	02/01/2035
82574P-BC-1.	SIBLEY MN E SCH DIST #2310 3.75% 02/01/3			2	1.B FE.	1,335,000	100.0100	1,335,134	1,335,000	1,335,000					3.750	3.750	FA	20,859	50,063	07/09/2015	02/01/2036
826204-SY-6.	SIENNA PLANTATION TX LEVEE 3.5% 09/01/33			2	1.E FE.	1,552,725	97.9800	1,572,579	1,605,000	1,575,572		2,826			3.500	3.750	MS	18,725	56,175	07/23/2015	09/01/2033
826204-TA-7.	SIENNA PLANTATION TX LEVEE 3.625% 9/1/35			2	1.E FE.	1,789,320	97.2600	1,809,036	1,860,000	1,815,760		3,288			3.625	3.900	MS	22,475	67,425	07/23/2015	09/01/2035
837681-FB-6.	SOUTH ELGIN IL 4.0% 1/1/35 SPARTANBURG CNTY SCH DIST #2			2	1.C FE.	1,000,000	100.5000	1,005,000	1,000,000	1,000,000					4.000	4.000	JJ	20,000	40,000	12/21/2016	01/01/2035
846897-DS-2.	SPARTANBURG CNTY SCH DIST #2 3.0% 3/1/3			2	1.C FE.	1,413,242	89.8900	1,307,900	1,455,000	1,425,809		1,935			3.000	3.200	MS	14,550	43,650	10/18/2017	03/01/2037
846897-DT-0.	SPARTANBURG CNTY SCH DIST #2 3.125% 3/1			2	1.C FE.	2,101,694	90.2400	1,926,624	2,135,000	2,111,016		1,441			3.125	3.230	MS	22,240	66,719	10/18/2017	03/01/2038
866854-RH-7.	SUN PRAIRIE WI AREA SCH DIST 3.5% 3/1/3			2	1.C FE.	5,339,586	96.1300	5,287,150	5,500,000	5,387,731		7,185			3.500	3.710	MS	64,167	192,500	04/29/2020	03/01/2037
868424-HR-6.	SUPERIOR WI SCH DIST 3.0% 4/1/35			2	1.D FE.	2,968,692	91.6200	2,734,857	2,985,000	2,974,651		849			3.000	3.040	AO	22,388	89,550	04/29/2020	04/01/2035
868424-JL-7.	SUPERIOR WI SCH DIST 2.625% 4/1/34			2	1.D FE.	992,670	87.7700	921,585	1,050,000	1,015,918		3,149			2.625	3.030	AO	6,891	27,563	10/05/2016	04/01/2034
868424-JM-5.	SUPERIOR WI SCH DIST 2.75% 4/1/35			2	1.D FE.	1,030,093	87.6000	946,080	1,080,000	1,048,871		2,547			2.750	3.080	AO	7,425	29,700	10/05/2016	04/01/2035
930047-ME-2.	WACONIA MN INDEP SCH DIST #110 3.0% 02/0			2	1.B FE.	5,246,100	95.0900	5,134,860	5,400,000	5,319,763		8,567			3.000	3.210	FA	67,500	162,000	01/23/2015	02/01/2033
933747-EB-9.	WAPAKONETA OH CITY SCH DIST 3.5% 12/1/20			2	1.B FE.	1,198,260	99.0500	1,188,600	1,200,000	1,198,913		80			3.500	3.510	JD	3,500	42,000	12/16/2015	12/01/2035
937425-BQ-8.	WASHINGTON CHRT TWP MI 3.0% 4/1/41			2	1.B FE.	1,333,697	87.2500	1,138,613	1,305,000	1,319,087		(3,086)			3.000	2.729	AO	9,788	39,150	12/13/2019	04/01/2041
940858-8D-8.	WASHOE COUNTY NV SCH DIST 4.0% 6/1/2036			2	1.D FE.	2,415,965	100.8000	2,368,800	2,350,000	2,367,718		(6,890)			4.000	3.671	JD	7,833	94,000	01/24/2017	06/01/2036
940858-8E-6.	WASHOE COUNTY NV SCH DIST 4.0% 6/1/2037			2	1.D FE.	2,502,171	100.7400	2,458,056	2,440,000	2,456,714		(6,496)			4.000	3.701	JD	8,133	97,600	01/24/2017	06/01/2037
946813-WK-4.	WAYZATA MN INDEP SCH DIST #284 3.125% 2			2	1.A FE.	4,878,414	94.1600	4,708,000	5,000,000	4,913,337		5,753			3.125	3.300	FA	65,104	156,250	04/29/2020	02/01/2037
962506-RF-0.	WHATCOM CNTY WA SCH DIST #501 3.5% 12/11			2	1.A FE.	2,513,459	99.2700	2,481,750	2,500,000	2,501,560		(1,649)			3.500	3.430	JD	7,292	87,500	04/29/2020	12/01/2034

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
969078-SY-1	WILL CNTY IL CUSD #365 3.0% 7/1/36			2	1.B FE	2,045,562	92.5500	1,920,413	2,075,000	2,054,865			1,437		3.000	3.101	JJ	31,125	62,250	04/29/2020	07/01/2036
97217P-NP-0	WILSON CNTY TN SER A 3.5% 4/1/36			2	1.B FE	2,613,457	96.6300	2,560,695	2,650,000	2,625,692			1,725		3.500	3.600	AO	23,188	92,750	01/24/2017	04/01/2036
97217P-NQ-8	WILSON CNTY TN SER A 3.5% 4/1/37			2	1.B FE	2,690,732	95.9300	2,628,482	2,740,000	2,705,078			2,229		3.500	3.630	AO	23,975	95,900	04/29/2020	04/01/2037
974450-E9-5	WINNEBAGO CNTY IL 3.625% 12/30/30			2	1.D FE	1,958,196	97.6700	1,968,051	2,015,000	1,985,578			4,276		3.625	3.900	JD	203	73,044	04/29/2020	12/30/2030
982781-HZ-2	WYANDOTTE MI CITY SCH DIST 3.5% 05/01/33			2	1.C FE	1,472,475	99.0900	1,486,350	1,500,000	1,484,993			1,516		3.500	3.640	MN	8,750	52,500	04/23/2015	05/01/2033
0619999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					234,461,690	XXX	224,242,292	237,980,000	235,322,137			146,132		XXX	XXX	XXX	2,534,077	7,807,357	XXX	XXX
0709999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					234,461,690	XXX	224,242,292	237,980,000	235,322,137			146,132		XXX	XXX	XXX	2,534,077	7,807,357	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
010609-DF-9	ALABAMA ST PUB SCH & CLG AUTH 2.75% 6/1			2	1.B FE	737,043	90.8800	681,600	750,000	740,780			840		2.750	2.900	JD	1,719	20,625	04/29/2020	06/01/2034
010782-AR-1	ALAMEDA CA PUBLIC AUTH SWR 3.0% 8/1/36			2	1.A FE	378,206	91.1100	364,440	400,000	383,298			1,156		3.000	3.440	FA	5,000	12,000	04/29/2020	08/01/2036
01354P-FJ-8	ALBUQUERQUE NM GROSS RCPTS REV 4.0% 07/0			2	1.C FE	2,216,672	100.1900	2,154,085	2,150,000	2,153,908			(7,608)		4.000	3.630	JJ	43,000	86,000	05/08/2015	07/01/2032
02765U-KH-6	AMERICAN MUN PWR - OH BAB 4.0% 2/15/35			2	1.F FE	1,024,750	100.1500	1,016,523	1,015,000	1,016,659			(1,421)		4.000	3.850	FA	15,338	40,600	04/29/2020	02/15/2035
030850-FK-2	AMES IA HOSP MARY GREELEY 3.125% 6/15/3			2	1.F FE	4,840,785	92.5700	4,531,302	4,895,000	4,862,181			2,927		3.125	3.208	JD	6,799	152,969	04/29/2020	06/15/2034
038141-QN-0	APPLETON WI WTRWKS REV 3.0% 1/1/36			2	1.C FE	1,000,000	89.9700	899,700	1,000,000	1,000,000					3.000	3.000	JJ	15,000	30,000	09/08/2016	01/01/2036
047061-CY-0	ATHENS CLARKE CNTY GA 4.0% 1/1/32			2	1.B FE	1,058,638	100.0000	1,020,000	1,020,000	1,020,000			(4,664)		4.000	3.531	JJ	20,400	40,800	05/06/2015	01/01/2032
091096-KW-6	BIRMINGHAM AL WTRWKS BRD 4.0% 1/1/36			2	1.C FE	3,020,769	100.1700	3,005,100	3,000,000	3,005,151			(2,430)		4.000	3.910	JJ	60,000	120,000	04/29/2020	01/01/2036
106628-JB-7	BRECKINRIDGE CNTY KY SCH DIST 4.0% 5/1/			2	1.D FE	2,549,888	100.1200	2,462,952	2,460,000	2,479,876			(10,320)		4.000	3.541	MN	16,400	98,400	05/10/2017	05/01/2037
117068-HJ-8	BRUNSWICK CNTY NC ENTPRS SYS 3% 4/1/41			2	1.C FE	4,234,040	83.9700	3,358,800	4,000,000	4,131,602			(23,306)		3.000	2.330	AO	30,000	120,000	05/22/2020	04/01/2041
117467-EV-8	BRUSHY CREEK TX REGL UTIL AUTH 3.0% 8/1			2	1.A FE	3,625,522	95.0500	3,417,048	3,595,000	3,600,489			(3,341)		3.000	2.901	FA	44,938	107,850	08/25/2016	08/01/2035
118688-DS-6	BUCKS CNTY PA WTR & SEWER 2.375% 12/1/46			2	1.C FE	1,465,350	66.1100	991,650	1,500,000	1,468,470			1,069		2.375	2.500	JD	2,969	35,625	12/15/2021	12/01/2046
12726Y-BJ-1	CADDO PARISH LA LTD TAX REV 3.0% 3/1/39			2	1.B FE	1,007,960	87.1500	871,500	1,000,000	1,003,875			(863)		3.000	2.901	MS	10,000	30,000	12/04/2019	03/01/2039
13032U-D9-6	CALIFORNIA ST HLTH FACS AUTH 4.353% 6/1			1	1.D FE	2,000,000	88.7200	1,774,400	2,000,000	2,000,000					4.353	4.353	JD	7,255	87,060	03/30/2022	06/01/2041
13068L-BP-9	CALIFORNIA ST PUB WKS BRD LEAS 4.0% 04/0			2	1.D FE	5,539,272	99.3000	5,362,200	5,400,000	5,400,000					4.000	3.650	AO	54,000	216,000	04/29/2020	04/01/2037
134041-JH-6	CAMPBELL & KENTON CNTYS KY BAB 3.0% 8/1			2	1.C FE	1,968,820	93.8400	1,876,800	2,000,000	1,981,983			1,805		3.000	3.120	FA	25,000	60,000	10/13/2016	08/01/2033
134041-JM-5	CAMPBELL & KENTON CNTYS KY BAB 3.125% 8			2	1.C FE	1,953,540	91.7300	1,834,600	2,000,000	1,968,159			2,015		3.125	3.280	FA	26,042	62,500	10/13/2016	08/01/2037
167593-SA-1	CHICAGO IL O'HARE INT ARPT REV 5.0% 01/0			2	1.E FE	2,108,956	100.0000	1,955,000	1,955,000	1,955,000			(19,571)		5.000	3.969	JJ	48,875	97,750	10/08/2015	01/01/2033
19648A-8A-6	CO ST HLTH CHILDRENS HOSP 3.0% 12/1/32			1	1.E FE	2,634,450	92.8600	2,465,433	2,655,000	2,643,862			1,226		3.000	3.060	JD	6,638	79,650	05/10/2016	12/01/2032
196707-XV-0	COLORADO ST BOARD GOVERNORS 3.25% 3/1/3			2	1.E FE	4,313,174	95.4100	4,202,811	4,405,000	4,339,406			4,289		3.250	3.400	MS	47,721	143,163	04/29/2020	03/01/2037

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
198054-MA-3.	COLUMBIA MO SWR REVENUE 3.15% 10/01/34			2	1.C FE	1,133,405	94.4800	1,110,140	1,175,000	1,150,792			2,062		3.150	3.400	A0	9,253	37,013	04/09/2015	10/01/2034
198054-MB-1.	COLUMBIA MO SWR REVENUE 3.2% 10/01/35			2	1.C FE	1,141,759	93.0200	1,102,287	1,185,000	1,158,581			1,999		3.200	3.450	A0	9,480	37,920	04/09/2015	10/01/2035
20281P-NE-8.	CONNELT FING AUTH PA TXBL SER A 2.991% 6			1	1.D FE	2,000,000	73.6600	1,473,200	2,000,000	2,000,000					2.991	2.991	JD	4,985	59,820	06/17/2021	06/01/2042
20775C-LW-2.	CONNECTICUT ST HSG FIN AUTH 3.25% 5/15/			2	1.A FE	655,000	95.7400	627,097	655,000	655,000					3.250	3.250	MN	2,720	21,288	04/29/2020	05/15/2033
20775C-PZ-1.	CONNECTICUT ST HSG FIN AUTH 3.65% 11/15			2	1.A FE	665,000	99.5200	661,808	665,000	665,000					3.650	3.650	MN	3,101	24,273	04/29/2020	11/15/2032
218080-DB-2.	CORALVILLE IA URBAN RENEW REV 3.75% 5/1			2	3.B FE	2,852,061	85.6600	2,526,970	2,950,000	2,526,970	(145,835)		6,300		3.750	4.046	MN	18,438	110,625	04/29/2020	05/01/2032
218086-CM-6.	CORALVILLE IA COPS SER E 4.0% 6/1/33			2	3.B FE	1,934,545	91.8000	1,698,300	1,850,000	1,698,300	(60,342)		(5,148)		4.000	3.321	JD	6,167	74,000	09/09/2016	06/01/2033
23542J-KC-8.	DALLAS TX WTRWKS & SWR SYS REV 4.0% 10/1			2	1.C FE	4,167,680	100.6300	4,025,200	4,000,000	4,069,689			(17,108)		4.000	3.500	A0	40,000	160,000	08/29/2018	10/01/2038
250119-EC-4.	DES MOINES IA MET WSTWTR 3.375% 06/01/33			2	1.D FE	1,920,600	96.2900	1,868,026	1,940,000	1,929,486			1,060		3.375	3.450	JD	5,456	65,475	03/31/2015	06/01/2033
250119-ED-2.	DES MOINES IA MET WSTWTR 3.375% 06/01/34			2	1.D FE	1,960,088	95.8300	1,911,809	1,995,000	1,974,905			1,773		3.375	3.502	JD	5,611	67,331	03/31/2015	06/01/2034
259561-RU-4.	DOUGLAS COUNTY WASHINGTON 4.0% 09/01/30			2	1.C FE	5,000,000	100.3300	5,016,500	5,000,000	5,000,000					4.000	4.000	MS	66,667	200,000	05/29/2015	09/01/2030
267169-GU-8.	DUVAL CNTY FL SCH BRD COPS 4.0% 7/1/34			2	1.E FE	3,784,652	100.6700	3,523,450	3,500,000	3,550,421			(32,380)		4.000	3.011	JJ	70,000	140,000	04/29/2020	07/01/2034
34157R-EE-6.	FLORIDA ST BRD OF GVNRS 4.0% 5/1/32			2	1.C FE	1,030,260	100.0100	1,000,100	1,000,000	1,001,208			(3,550)		4.000	3.631	MN	6,667	40,000	07/07/2015	05/01/2032
34157R-EF-3.	FLORIDA ST BRD OF GVNRS 4.0% 5/1/33			2	1.C FE	4,595,923	100.0000	4,500,000	4,500,000	4,504,035			(11,847)		4.000	3.726	MN	30,000	180,000	04/29/2020	05/01/2033
373539-K6-1.	GEORGIA ST HSG & FIN AUTH REV 3.45% 12/1			2	1.A FE	1,825,000	97.3900	1,777,368	1,825,000	1,825,000					3.450	3.450	JD	5,247	62,963	02/21/2013	12/01/2032
378307-BF-8.	GLENDALE AZ SENIOR EXCISE TAX 3.0% 7/1/			2	1.C FE	748,362	99.9600	749,700	750,000	749,258			487		3.000	3.030	JJ	11,250	22,500	04/29/2020	07/01/2033
43232V-TA-9.	HILLSBOROUGH CNTY FL SCH BRD 3.5% 07/01/			2	1.F FE	4,530,542	100.1300	4,605,980	4,600,000	4,565,533			4,623		3.500	3.630	JJ	80,500	161,000	04/29/2020	07/01/2031
447290-AU-1.	HUNTSVILLE TX WTR & WSTWTR SYS 3.5% 8/1			2	1.D FE	2,179,125	98.4100	2,199,464	2,235,000	2,193,991			2,512		3.500	3.683	FA	29,552	78,225	05/02/2018	08/15/2037
447290-AV-9.	HUNTSVILLE TX WTR & WSTWTR SYS 3.5% 8/1			2	1.D FE	2,243,588	97.5000	2,252,250	2,310,000	2,260,018			2,777		3.500	3.704	FA	30,543	80,850	05/02/2018	08/15/2038
451152-5F-5.	IDAHO ST BOND BANK AUTH REV 4.0% 9/15/3			2	1.A FE	237,148	99.8000	234,530	235,000	235,000					4.000	3.499	MS	2,768	9,400	10/19/2020	09/15/2032
45203H-P6-3.	ILLINOIS ST FIN AUTH REV 5.0% 11/15/34			2	1.E FE	522,635	100.3700	501,850	500,000	501,825			(4,785)		5.000	4.000	MN	3,194	25,000	04/29/2020	11/15/2034
45203L-BS-1.	ILLINOIS ST HSG DEV AUTH MF HS 3.0% 02/0			2	1.A FE	1,767,259	95.1400	1,681,370	1,767,259	1,767,259					3.000	3.000	MON	4,565	53,901	01/22/2015	02/01/2031
45203L-CE-1.	ILLINOIS ST HSG DEV AUTH MF HS 2.8% 7/1			2	1.A FE	4,310,774	89.3200	3,850,384	4,310,774	4,310,774					2.800	2.800	MON	10,394	122,713	04/29/2020	07/01/2032
45204E-KM-9.	ILLINOIS ST FIN AUTH REV 4.0% 1/1/2035			2	1.A FE	1,478,995	100.2500	1,443,600	1,440,000	1,445,045			(4,866)		4.000	3.640	JJ	28,800	57,600	02/08/2017	01/01/2035
45204F-MN-2.	ILLINOIS ST FIN AUTH REV 4% 7/1/36				1.A	10,117	101.0100	10,101	10,000	10,029			(28)		4.000	3.699	JJ	200	400	09/28/2021	07/01/2036
45204F-MQ-5.	ILLINOIS ST FIN AUTH REV 4% 7/1/36			2	1.A FE	3,207,128	100.0800	3,172,536	3,170,000	3,179,283			(8,949)		4.000	3.699	JJ	63,400	126,800	09/28/2021	07/01/2036
483050-AF-0.	KAISER FOUNDATION HOSPITAL 2.81% 6/1/41			1	1.D FE	1,850,000	70.7400	1,308,690	1,850,000	1,850,000					2.810	2.810	JD	4,332	51,985	06/08/2021	06/01/2041
485116-WD-5.	KANSAS CITY MO WTR REVENUE 3.25% 12/01/3			2	1.C FE	1,950,300	97.0700	1,912,279	1,970,000	1,959,095			1,035		3.250	3.322	JD	5,335	64,025	04/09/2015	12/01/2033

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
491309-FT-2	KENTUCKY ST HSG CORP SF MTGE 5.861% 7/1			2	1.A FE	2,998,500	97.0300	2,910,900	3,000,000	2,998,500					5.861	5.865	JJ	87,915	73,751	01/18/2024	07/01/2049
494759-PX-5	KING COUNTY WA HOUSING AUTH 3% 11/1/39			2	1.A FE	2,551,601	83.5900	2,453,367	2,935,000	2,593,874		16,501			3.000	4.050	MN	14,675	88,050	05/05/2022	11/01/2039
494762-LU-9	KING CNTY WA HSG AUTH 3.75% 5/1/38			2	1.A FE	3,500,000	94.7300	3,315,550	3,500,000	3,500,000					3.750	3.750	MN	21,875	131,250	04/19/2018	05/01/2038
517496-HP-3	LAS CRUCES NM JT UTIL REV 3.5% 6/1/37			2	1.D FE	1,214,637	97.5300	1,199,619	1,230,000	1,218,913		698			3.500	3.591	JD	3,588	43,050	02/01/2018	06/01/2037
517845-CS-0	LAS VEGAS VLY NV WTR DIST 4.0% 2/1/2036			2	1.B FE	5,160,650	100.3800	5,019,000	5,000,000	5,038,702		(17,582)			4.000	3.611	FA	83,333	200,000	02/15/2017	02/01/2036
529601-BM-7	LEXINGTON SC SCH DIST #2 3.375% 12/01/30			2	1.E FE	3,578,855	96.6100	3,487,621	3,610,000	3,595,646		2,152			3.375	3.450	JD	10,153	121,838	04/29/2020	12/01/2030
543098-CK-1	LONGMONT CO ENTPRS WSTWTR 3.375% 11/01/3			2	1.C FE	2,353,774	97.8200	2,352,571	2,405,000	2,374,485		2,555			3.375	3.529	MN	13,528	81,169	09/18/2015	11/01/2034
54627R-AP-5	LOUISIANA ST LA LOCAL GOVT 4.475% 8/1/3			2	1.A FE	5,000,000	93.1300	4,656,500	5,000,000	5,000,000					4.475	4.474	FA	93,229	223,750	05/12/2022	08/01/2039
546589-B5-0	LOUISVILLE & JEFFERSON KY BAB 2.75% 5/1			2	1.D FE	967,500	86.7500	867,500	1,000,000	978,978		1,533			2.750	2.969	MN	3,514	27,500	08/11/2016	05/15/2036
546589-WX-6	LOUISVILLE & JEFFERSON KY BAB 3.5% 05/15			2	1.D FE	4,568,177	99.6400	4,533,620	4,550,000	4,551,938		(2,154)			3.500	3.450	MN	20,349	159,250	04/29/2020	05/15/2033
546604-FM-6	LOUISVILLE & JEFFERSON CNTY KY 2.75% 6/			2	1.F FE	1,980,000	94.6400	1,892,800	2,000,000	1,991,252		1,474			2.750	2.838	JD	4,583	55,000	08/17/2016	06/01/2030
551688-BU-7	LYNNWOOD WA PUBLIC FACS DIST 3.625% 12/0			2	1.B FE	1,205,000	100.0100	1,205,121	1,205,000	1,205,000					3.625	3.625	JD	3,640	43,681	04/02/2015	12/01/2030
558614-FW-8	MADISON WI WTR UTILITY REV 3.125% 1/1/3			2	1.B FE	1,003,880	98.0500	980,500	1,000,000	1,000,000		(490)			3.125	3.075	JJ	15,625	31,250	01/07/2016	01/01/2032
558614-FX-6	MADISON WI WTR UTILITY REV 3.125% 1/1/33			2	1.B FE	1,000,000	96.4900	964,900	1,000,000	1,000,000					3.125	3.125	JJ	15,625	31,250	01/07/2016	01/01/2033
590545-D4-8	MESA AZ UTIL SYS BAB 3.375% 7/1/38			2	1.D FE	4,812,350	95.6800	4,784,000	5,000,000	4,859,680		7,924			3.375	3.640	JJ	84,375	168,750	05/16/2018	07/01/2038
592642-EJ-7	MET UTILITIES DIST NE WTR REV 3.25% 12/1			2	1.C FE	2,930,762	97.7100	2,931,300	3,000,000	2,961,461		4,170			3.250	3.437	JD	8,125	97,500	04/29/2020	12/01/2032
592642-EM-0	MET UTILITIES DIST NE WTR REV 3.5% 12/1/			2	1.C FE	1,965,000	98.0800	1,961,600	2,000,000	1,977,825		1,630			3.500	3.624	JD	5,833	70,000	11/18/2015	12/01/2035
592647-DB-4	MET WASHINGTON DC ARPTS AUTH 4.0% 10/1/			1	1.D FE	1,582,902	99.3300	1,480,017	1,490,000	1,508,595		(10,169)			4.000	3.260	AO	14,900	59,600	10/19/2016	10/01/2035
598113-BE-7	MIDVALE UT REDEV AGY TAX INCR 4.0% 5/1/			2	1.B FE	1,333,275	100.5500	1,256,875	1,250,000	1,273,126		(9,407)			4.000	3.171	MN	8,333	50,000	12/20/2017	05/01/2034
602431-JW-9	MILWAUKEE WI WTR REVENUE 4.0% 6/1/2031			2	1.C FE	540,755	101.0500	540,618	535,000	536,462		(987)			4.000	3.800	JD	1,783	21,400	04/29/2020	06/01/2031
604160-GG-3	MINNESOTA ST HSG FIN AGY 2.95% 2/1/46			2	1.A FE	424,705	85.2900	362,230	424,705	424,705					2.950	2.968	MON	1,044	12,529	01/13/2016	02/01/2046
60416T-RS-9	MINNESOTA ST HSG FIN AGY 4.707% 7/1/41			2	1.B FE	965,000	89.0000	858,850	965,000	965,000					4.707	4.707	JJ	22,711	45,423	04/14/2022	07/01/2041
605699-QQ-3	MISSISSIPPI ST UNIV EDUC BLDG 4.0% 8/1/			2	1.C FE	1,648,305	100.4000	1,591,340	1,585,000	1,603,197		(6,616)			4.000	3.531	FA	26,417	63,400	05/05/2017	08/01/2036
60637A-KW-1	MO ST HLTH & EDUC FACS ST LUKE 3.0% 11/			2	1.C FE	3,745,535	96.1500	3,648,893	3,795,000	3,768,250		2,956			3.000	3.102	MN	14,548	113,850	05/17/2016	11/15/2032
60637A-LB-6	MO ST HLTH & EDUC FACS ST LUKE 3.25% 11			2	1.C FE	994,060	94.6300	946,300	1,000,000	996,086		266			3.250	3.290	MN	4,153	32,500	05/06/2016	11/15/2036
646127-DB-3	NEW JERSEY ST HSG & MTGE FIN 3.6% 12/1/3			2	1.A FE	500,000	96.5400	482,700	500,000	500,000					3.600	3.600	JD	1,500	18,000	04/29/2020	12/01/2035
650823-CY-1	NEWBURGH IN SWR WKS REV 3.0% 1/1/2033			2	1.C FE	1,325,123	95.1300	1,241,447	1,305,000	1,308,418		(2,200)			3.000	2.820	JJ	19,575	39,150	07/29/2016	01/01/2033
650823-CZ-8	NEWBURGH IN SWR WKS REV 3.0% 1/1/2034			2	1.C FE	1,233,542	93.9600	1,146,312	1,220,000	1,222,304		(1,482)			3.000	2.870	JJ	18,300	36,600	07/29/2016	01/01/2034

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
658207-SV-8.	NORTH CAROLINA ST HSG FIN 3.15% 7/1/31			2	1.B FE	915,000	96.0800	879,132	915,000	915,000					3.150	3.150	JJ	14,411	28,823	04/29/2020	07/01/2031
658207-TX-3.	NORTH CAROLINA ST HSG FIN 3.85% 7/1/37			2	1.B FE	1,500,000	98.0900	1,471,350	1,500,000	1,500,000					3.850	3.850	JJ	28,875	57,750	05/17/2017	07/01/2037
658877-FC-4.	NORTH DAKOTA ST HSG FIN AGY 3.15% 1/1/3			2	1.B FE	585,000	89.9000	525,915	585,000	585,000					3.150	3.150	JJ	9,214	18,428	08/05/2016	01/01/2036
65888U-KS-1.	NORTH DAKOTA ST BRD HGR EDU 3.5% 4/1/32			2	1.E FE	2,313,745	97.6200	2,284,308	2,340,000	2,326,683		1,582			3.500	3.590	AO	20,475	81,900	07/30/2015	04/01/2032
659011-DV-9.	NORTH DAKOTA ST UNIV REV 3.0% 4/1/37			2	1.E FE	1,111,858	90.9200	1,122,862	1,235,000	1,149,104		5,450			3.000	3.712	AO	9,263	37,050	04/13/2017	04/01/2037
662832-JS-4.	N TEXAS ST WTR DIST REGL WST 3.125% 9/1			2	1.C FE	1,098,632	90.5200	1,009,298	1,115,000	1,103,723		785			3.125	3.230	MS	11,615	34,844	11/21/2017	09/01/2036
662842-KZ-5.	N TEXAS ST MUNI WTR DIST 3.25% 06/01/33			2	1.B FE	1,908,858	99.0500	1,916,618	1,935,000	1,920,995		1,419			3.250	3.349	JD	5,241	62,888	03/27/2015	06/01/2033
662842-LA-9.	N TEXAS ST MUNI WTR DIST 3.375% 06/01/34			2	1.B FE	2,027,837	99.4200	2,023,197	2,035,000	2,031,023		353			3.375	3.399	JD	5,723	68,681	03/27/2015	06/01/2034
67232N-BZ-0.	OAKLAND CA SWR REVENUE 5.0% 6/15/29			2	1.C FE	1,654,390	100.1200	1,501,800	1,500,000	1,500,000		(9,931)			5.000	3.521	JD	3,333	75,000	04/29/2020	06/15/2029
676306-DW-0.	OGDEN CITY UT SWR & WTR REV 3.0% 6/15/3			2	1.D FE	980,350	93.0400	930,400	1,000,000	987,578		990			3.000	3.140	JD	1,333	30,000	10/06/2016	06/15/2035
677560-YQ-4.	OHIO ST HSG FIN AGY 3.85% 9/1/39			2	1.A FE	815,000	94.7800	772,457	815,000	815,000					3.850	3.850	MS	10,459	31,378	01/24/2019	09/01/2039
684545-ZX-7.	ORANGE CNTY FL TOURIST DEV TAX 4.0% 10/			2	1.C FE	4,534,821	100.0100	4,500,450	4,500,000	4,507,445		(4,036)			4.000	3.901	AO	45,000	180,000	04/29/2020	10/01/2034
712851-CC-6.	PEORIA AZ WTR & WSTWTR REV 4% 7/15/42			2	1.B FE	1,616,601	97.7500	1,573,775	1,610,000	1,615,235		(586)			4.000	3.950	JJ	29,696	64,400	05/10/2022	07/15/2042
726311-EZ-2.	PLAINFIELD IN SEWAGE WKS REV 3.25% 01/01			2	1.F FE	1,916,284	96.1000	1,902,780	1,980,000	1,945,643		3,662			3.250	3.501	JJ	32,175	64,350	09/25/2015	01/01/2033
726311-FA-6.	PLAINFIELD IN SEWAGE WKS REV 3.25% 01/01			2	1.F FE	1,977,497	95.3400	1,964,004	2,060,000	2,012,660		4,393			3.250	3.551	JJ	33,475	66,950	09/25/2015	01/01/2034
751073-LL-9.	RALEIGH DURHAM NC ARPT REV 5% 5/1/37			2	1.D FE	3,340,345	101.9200	3,057,600	3,000,000	3,093,769		(37,880)			5.000	3.591	MN	25,000	150,000	04/29/2020	05/01/2037
762315-QU-6.	RHODE ISLAND ST STUDENT LOAN 3.5% 12/1/			2	1.C FE	382,601	93.3200	359,282	385,000	383,396		133			3.500	3.550	JD	1,123	13,475	04/20/2018	12/01/2034
767175-HH-8.	RIO RANCHO NM WTR & WSTWTR 4.0% 05/15/32			2	1.D FE	1,488,917	100.2200	1,443,168	1,440,000	1,442,213		(5,817)			4.000	3.580	MN	7,360	57,600	09/10/2015	05/15/2032
773426-BH-3.	ROCKINGHAM CNTY NC LTD OBLG 3.25% 04/01/			2	1.E FE	1,745,444	97.2600	1,716,639	1,765,000	1,756,088		1,263			3.250	3.340	AO	14,341	57,363	03/17/2015	04/01/2031
773426-BK-6.	ROCKINGHAM CNTY NC LTD OBLG 3.25% 04/01/			2	1.E FE	1,468,482	96.8700	1,453,050	1,500,000	1,481,792		1,881			3.250	3.420	AO	12,188	48,750	04/29/2020	04/01/2033
773426-BL-4.	ROCKINGHAM CNTY NC LTD OBLG 3.375% 04/01/			2	1.E FE	1,482,360	95.9900	1,439,850	1,500,000	1,489,962		907			3.375	3.460	AO	12,656	50,625	03/17/2015	04/01/2034
792905-DX-6.	ST PAUL MN HEALTHPARTNERS 4.0% 7/1/33			2	1.F FE	5,000,000	99.7900	4,989,500	5,000,000	5,000,000					4.000	4.000	JJ	100,000	200,000	05/29/2015	07/01/2033
80585T-CH-2.	SCAGO SC EDUCNTL FAC CORP 4.0% 12/01/31			2	1.F FE	2,056,795	100.0200	2,000,400	2,000,000	2,003,104		(7,273)			4.000	3.621	JD	6,667	80,000	04/29/2020	12/01/2031
82707B-CV-9.	SILICON VLY CA CLEAN WSTWTR 3.25% 8/1/3			2	1.C FE	5,137,220	95.0700	5,014,943	5,275,000	5,172,485		5,838			3.250	3.430	FA	71,432	171,438	04/29/2020	08/01/2038
836562-WZ-7.	SOUTH BEND IN REDEV AUTH REF 3.5% 08/15/			2	1.C FE	4,376,340	99.6900	4,486,050	4,500,000	4,434,716		7,284			3.500	3.720	FA	59,500	157,500	08/12/2015	08/15/2032
836753-MC-4.	SOUTH BROWARD FL HOSP DIST 3.375% 5/1/3			2	1.D FE	4,589,126	93.0900	4,654,500	5,000,000	4,709,720		17,931			3.375	3.975	MN	28,125	168,750	04/29/2020	05/01/2037
837542-HD-4.	SOUTH DAKOTA ST BRD OF RGTS 4.0% 4/1/36			2	1.D FE	1,735,965	100.0800	1,751,400	1,750,000	1,740,475		656			4.000	4.061	AO	17,500	70,000	12/09/2016	04/01/2036
837542-JE-0.	SOUTH DAKOTA ST BRD OF RGTS 4.0% 4/1/37			2	1.D FE	5,291,848	100.1200	5,006,000	5,000,000	5,095,131		(32,555)			4.000	3.271	AO	50,000	200,000	04/29/2020	04/01/2037

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
83756C-TA-3	SOUTH DAKOTA HSG DEV AUTH 3.375% 11/1/3			2	1.A FE	485,000	92.1000	446,685	485,000	485,000					3.375	3.375	MN	2,728	16,369	11/21/2017	11/01/2037
83854M-AZ-7	S JORDAN UT SPL ASSNMT 3.125% 11/1/36			2	1.B FE	725,985	90.9600	664,008	730,000	727,374		180			3.125	3.162	MN	3,802	22,813	05/12/2016	11/01/2036
880461-SA-7	TENNESSEE HSG DEV AGY RSDL 3.35% 7/1/37			2	1.B FE	3,725,000	92.7100	3,453,448	3,725,000	3,725,000					3.350	3.350	JJ	62,394	124,788	04/29/2020	07/01/2037
914367-GV-3	UNIV OF KANSAS KS HOSP AUTH 3.0% 3/1/41			2	1.D FE	2,461,225	86.3300	2,158,250	2,500,000	2,468,275		1,492			3.000	3.100	MS	25,000	75,000	10/23/2019	03/01/2041
924214-BA-6	VERMONT ST MUNI BOND BANK BAB 6.25% 12/1				1.D FE	371,094	104.6300	329,585	315,000	353,760		(4,015)			6.250	4.393	JD	1,641	19,688	04/29/2020	12/01/2032
925482-AP-6	VESTAVIA HILLS AL CITY BRD EDU 3.0% 2/1			2	1.D FE	1,980,420	91.8900	1,837,800	2,000,000	1,987,871		1,012			3.000	3.070	FA	25,000	60,000	09/21/2016	02/01/2035
925482-AQ-4	VESTAVIA HILLS AL CITY BRD EDU 3.0% 2/1			2	1.D FE	1,968,140	90.8400	1,816,800	2,000,000	1,979,433		1,533			3.000	3.110	FA	25,000	60,000	09/21/2016	02/01/2036
94283N-CM-0	WAUKEE IA CMNTY SCH DIST 3.25% 06/01/28			2	1.E FE	1,397,891	98.0900	1,407,592	1,435,000	1,423,534		3,107			3.250	3.500	JD	3,886	46,638	06/18/2015	06/01/2028
95308R-JL-4	W HARRIS CNTY TX WTR AUTH 3.375% 12/15/3			2	1.E FE	1,044,883	98.2600	1,036,643	1,055,000	1,049,544		587			3.375	3.450	JD	1,583	35,606	12/02/2015	12/15/2032
95308R-JM-2	W HARRIS CNTY TX WTR AUTH 3.375% 12/15/3			2	1.E FE	1,071,917	97.0900	1,058,281	1,090,000	1,079,611		972			3.375	3.500	JD	1,635	36,788	12/02/2015	12/15/2033
95308R-JN-0	W HARRIS CNTY TX WTR AUTH 3.375% 12/15/3			2	1.E FE	1,102,846	95.0200	1,073,726	1,130,000	1,113,548		1,356			3.375	3.550	JD	1,695	38,138	12/02/2015	12/15/2034
97710B-W8-1	WI ST HEALTH & EDL 5.0% 06/01/28			2	1.F FE	5,422,194	100.2300	5,011,500	5,000,000	5,000,000					5.000	3.890	JD	20,833	250,000	04/29/2020	06/01/2028
983349-HX-2	WYOMING MI WTR SPLY 3.0% 6/1/32			2	1.D FE	1,004,950	95.6600	966,166	1,010,000	1,007,381		310			3.000	3.039	JD	2,525	30,300	04/19/2016	06/01/2032
98851U-AT-4	YUMA AZ MUNI PROPERTY CORP 4.0% 7/1/33			2	1.D FE	4,664,655	100.1700	4,507,650	4,500,000	4,509,924		(19,333)			4.000	3.551	JJ	90,000	180,000	10/08/2015	07/01/2033
0819999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					258,941,185	XXX	247,581,846	258,307,738	256,471,788		(206,177)			XXX	XXX	XXX	2,602,850	9,239,661	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
312941-3L-9	FED HOME LOAN MTG CORP GOLD POOL # FGA93			4	1.A	9,114	97.0800	8,718	8,981	9,103		(3)		4.500	4.068	MON	34	404	04/29/2020	08/01/2040	
3133TH-V7-9	FED HOME LOAN MTG CORP SERIES 2113 CLASS			4	1.A	29,958	101.1900	30,334	29,977	29,920		(2)		6.000	6.046	MON	150	1,799	04/29/2020	01/01/2029	
3136AL-5V-9	FEDERAL NATIONAL MTG ASSN 2014-89 CL LK	CF		4	1.A	1,629,520	82.9300	1,608,539	1,939,634	1,816,373		1,198		2.000	4.134	MON	3,233	38,793	05/19/2015	01/01/2045	
3136AL-5X-5	FEDERAL NATIONAL MTG ASSN 2014-89 CL LN	CF		4	1.A	2,503,936	82.9300	2,416,618	2,914,046	2,696,988		(46,415)		2.000	3.602	MON	4,857	58,281	04/29/2020	01/01/2045	
3136AN-L4-7	FEDERAL NATIONAL MTG ASSN 2015-36 CL LB	CF		4	1.A	1,704,879	82.1700	1,698,703	2,067,303	1,896,164		2,507		2.000	4.077	MON	3,446	41,346	12/03/2015	06/01/2045	
3136AP-SW-3	FEDERAL NATIONAL MTG ASSN 2015-63 CL EB			4	1.A	8,909,731	79.1600	8,538,226	10,786,036	10,099,825		37,144		2.000	3.917	MON	17,977	215,721	04/29/2020	08/01/2045	
3136AQ-6T-2	FEDERAL NATIONAL MTG ASSN 2016-10 CL LC			4	1.A	5,901,875	75.8300	5,308,100	7,000,000	6,516,995		80,445		2.000	3.425	MON	11,667	140,000	04/21/2016	03/01/2046	
3136AQ-J2-7	FEDERAL NATIONAL MTG ASSN 2015-94 CL LC	CF		4	1.A	3,382,500	75.6300	3,025,200	4,000,000	3,730,511		44,862		2.000	3.388	MON	6,667	80,000	03/03/2016	01/01/2046	
3136AV-CT-4	FEDERAL NATIONAL MTG ASSN 2017-5 CL JD			4	1.A	3,245,993	69.9100	2,777,463	3,972,912	3,539,850		41,627		2.000	3.462	MON	6,622	79,458	01/18/2017	02/01/2047	
3136AY-2S-1	FEDERAL NATIONAL MTG ASSN 2017-99 CL NE	C		4	1.A	3,145,625	74.6900	2,987,600	4,000,000	3,606,841		74,065		1.500	3.784	MON	5,000	60,000	01/17/2018	12/01/2047	
3136AY-B2-8	FEDERAL NATIONAL MTG ASSN 2017-88 CL HE	CF		4	1.A	837,469	72.8900	728,900	1,000,000	924,931		20,056		1.500	3.862	MON	1,250	15,000	04/29/2020	11/01/2047	
3136B0-3P-9	FEDERAL NATIONAL MTG ASSN 2018-12 CL JK			4	1.A	539,959	87.5500	505,410	577,282	553,866		251		3.000	3.955	MON	1,443	17,318	04/29/2020	03/01/2048	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3137AD-X7-7	FED HOME LOAN MTG CORP FHR 3898 CB			4	1.A	90,696	94,4000	82,115	86,986	90,173		(132)		4.000	2.845	MON	290	3,479	04/29/2020	11/01/2036	
3137AP-UR-9	FED HOME LOAN MTG CORP SER 4045 CL PE			4	1.A	350,152	88,4500	309,575	350,000	349,877		(63)		3.500	3.504	MON	1,021	12,250	04/29/2020	05/01/2042	
3137BF-6F-3	FED HOME LOAN MTG CORP SERIES 4414 CL PB			4	1.A	5,367,969	93,9300	4,696,500	5,000,000	5,121,637		(3,288)		4.000	3.243	MON	16,667	200,000	12/08/2016	12/01/2043	
3140QB-N5-3	FEDERAL NATIONAL MTG ASSN POOL # CA4011			4	1.A	53,564	87,4600	45,064	51,526	53,505		(21)		3.500	2.557	MON	150	1,803	12/28/2021	08/01/2049	
31419B-CT-0	FEDERAL NATIONAL MTG ASSN POOL # AE0981	CF		4	1.A	436,974	91,2500	387,609	424,777	434,682		(305)		3.500	2.925	MON	1,239	14,867	04/29/2020	03/01/2041	
0829999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					38,139,914	XXX	35,154,674	44,209,460	41,471,241		251,926		XXX	XXX	XXX	81,713	980,519	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
345609-AA-9	HUNT STRN GRP FKA FOREST CITY 5.625% 10				2.A FE	1,883,100	91,1100	1,576,938	1,730,807	1,851,196		(4,385)		5.625	4.865	AO	24,339	97,358	02/01/2017	10/01/2046	
36186X-AA-5	GMAC COMM MTG ASSET BLISS 4.988% 7/10/35				2.A FE	1,333,595	93,9100	1,252,379	1,333,595	1,333,595				4.988	5.040	MON	3,880	66,520	04/29/2020	07/10/2035	
69403W-AC-1	PACIFIC BEACON LLC 5.508% 7/15/36 144A				2.C FE	389,662	95,6900	334,915	350,000	376,195		(3,114)		5.508	4.270	JJ	8,889	19,278	04/29/2020	07/15/2036	
0839999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					3,606,357	XXX	3,164,232	3,414,402	3,560,986		(7,499)		XXX	XXX	XXX	37,108	183,156	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
3133TA-5C-2	FED HOME LOAN MTG CORP SERIES T-005 CLAS			4	1.A	6,225	95,8100	5,975	6,236	6,228				5.393	5.444	MON	28	339	04/29/2020	06/01/2028	
3133TA-ZY-1	FED HOME LOAN MTG CORP SERIES T-007 CLAS			4	1.A	8,635	100,0700	8,561	8,555	8,555				2.685	2.604	MON	19	248	08/21/1997	08/01/2028	
0849999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities					14,860	XXX	14,536	14,791	14,783				XXX	XXX	XXX	47	587	XXX	XXX	
0909999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					300,702,316	XXX	285,915,288	305,946,391	301,518,798		(206,177)	56,619		XXX	XXX	XXX	2,721,718	10,403,923	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00109L-AA-1	ADT SEC CORP 4.125% 8/1/29			1	3.B FE	230,000	91,9400	211,462	230,000	211,462		(207)		4.125	4.125	FA	3,953	9,488	07/15/2021	08/01/2029	
00164V-AF-0	AMC NETWORKS INC 4.25% 2/15/29			1	5.A FE	70,000	78,5000	54,950	70,000	54,950		1,533		4.250	4.250	FA	1,124	2,975	01/25/2021	02/15/2029	
00164V-AG-8	AMC NETWORKS INC 10.25% 1/15/29			1	3.C FE	106,375	106,1800	106,180	100,000	106,180		(125)	(70)	10.250	7.874	JJ	4,726		12/13/2024	01/15/2029	
00175P-AB-9	AMN HEALTHCARE INC 4.625% 10/1/27			1	3.C FE	179,550	95,0100	180,519	190,000	180,519		(700)	1,422	4.625	5.531	AO	2,197	8,788	03/27/2020	10/01/2027	
001880-AA-4	APH/APH2/APH3/AQUARIAN 7.875% 11/1/29			2	3.B FE	160,000	101,3500	162,160	160,000	160,000				7.875	7.875	MN	2,170		10/24/2024	11/01/2029	
00253P-AA-6	AAR ESCROW ISSUER LLC 6.75% 3/15/29			1	3.B FE	150,000	101,4100	152,115	150,000	150,000				6.750	6.750	MS	2,981	5,456	02/14/2024	03/15/2029	
00253X-AB-7	AMERICAN AIRLINES/AADVAN 5.75% 4/20/29			1	3.A FE	545,192	99,1700	595,020	600,000	566,346		9,915		5.750	8.010	JAJO	6,708	34,596	11/07/2022	04/20/2029	
005095-AA-2	ACUSHNET CO 7.375% 10/15/28			1	3.C FE	160,000	103,3500	165,360	160,000	160,000				7.375	7.375	AO	2,491	12,193	09/27/2023	10/15/2028	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
00751Y-AG-1.	ADVANCE AUTO PARTS 3.5% 3/15/32			1	3.A FE	3,659,878	82,8900	3,284,102	3,962,000	3,284,102	(424,614)	27,847		3.500	4.522	MS	40,831	138,670	03/23/2023	03/15/2032	
00790R-AB-0.	ADVANCED DRAINAGE SYSTEM 6.375% 6/15/30			1	3.C FE	241,300	100.0100	240,024	240,000	239,656	(337)	(290)		6.375	6.233	JJ	7,055	15,300	07/08/2022	06/15/2030	
00795@-AC-1.	ADVANTAGE CAP 2017 ST TAX CR 0.0% 3/3/2				1.E	271,587	98.6480	358,337	363,250	358,337		16,798			8.226	MJSD			06/01/2018	03/03/2025	
00795@-AG-2.	ADVANTAGE CAP 2017 ST TAX CR 0.0% 3/3/25				1.E	224,220	98.6500	328,429	332,924	328,429		13,325			8.211	MJSD			06/01/2018	03/03/2025	
00805@-AC-9.	ADVANTAGE CAPITAL STATE TAX CR 0.0% 3/1/				1.E	3,520,925	90.7830	4,001,571	4,407,855	4,001,571		111,826			5.779	MJSD			11/22/2021	03/01/2028	
008252-AP-3.	AFFILIATED MANAGERS GROUP 3.3% 6/15/30			1	1.G FE	1,999,140	91.4900	1,829,800	2,000,000	1,999,506		81		3.300	3.305	JD	2,933	66,000	06/02/2020	06/15/2030	
00855@-AG-9.	AGREE LTD PARTNERSHIP 4.47% 10/30/31			1	2.A	2,000,000	93.3100	1,866,200	2,000,000	2,000,000				4.470	4.470	AO	15,148	89,400	10/17/2019	10/30/2031	
013817-AK-7.	HOWMET AEROSPACE INC 5.95% 2/1/37			1	2.B FE	2,062,720	103.4200	2,068,400	2,000,000	2,059,617		(3,103)		5.950	5.607	FA	49,583	59,500	01/30/2024	02/01/2037	
015271-AN-9.	ALEXANDRIA REAL ESTATE EQUIT 4.7% 7/1/3			1	2.A FE	1,998,320	97.6200	1,952,400	2,000,000	1,999,131		135		4.700	4.709	JJ	47,000	94,000	06/12/2018	07/01/2030	
020002-BK-6.	ALLSTATE CORP 5.25% 3/30/33			1	2.A FE	1,996,620	99.8100	1,996,200	2,000,000	1,997,093		275		5.250	5.272	MS	26,542	105,000	03/29/2023	03/30/2033	
02073L-AA-9.	ALPHA GENERATION LLC 6.75% 10/15/32			1	4.B FE	50,000	98.9400	49,470	50,000	49,470	(530)			6.750	6.750	AO	853		09/19/2024	10/15/2032	
02343U-AH-8.	AMCOR FINANCE USA INC 4.5% 5/15/28			1	2.B FE	1,997,003	98.0900	1,961,800	2,000,000	1,998,639		366		4.500	4.522	MN	11,500	90,000	04/23/2020	05/15/2028	
02352B-AA-3.	AMENTUM ESCROW CORP 7.25% 8/1/32			1	4.B FE	210,000	100.7600	211,596	210,000	210,000				7.250	7.250	FA	5,836		07/30/2024	08/01/2032	
02369F-AA-5.	AMER AGCREDIT FLCA/PCA 3.375% 6/15/36			2	2.B FE	1,000,000	81.5000	815,000	1,000,000	1,000,000				3.375	3.375	JD	1,500	33,750	06/08/2021	06/15/2036	
023771-T3-2.	AMERICAN AIRLINES GROUP INC 7.25% 2/15/			1	3.B FE	110,000	102.5000	112,750	110,000	110,000				7.250	7.250	FA	3,013	7,975	02/08/2023	02/15/2028	
023771-T4-0.	AMERICAN AIRLINES GROUP INC 8.5% 5/15/29			1	3.B FE	200,044	104.9900	209,980	200,000	200,031		(12)		8.500	8.494	MN	2,172	16,103	11/17/2023	05/15/2029	
02406P-BB-5.	AMERICAN AXLE & MFG INC 5% 10/1/29			1	4.B FE	302,945	91.3200	292,224	320,000	288,628	6,534	2,042		5.000	5.904	AO	4,000	16,000	07/08/2022	10/01/2029	
03076C-AL-0.	AMERIPRISE FINANCIAL INC 4.5% 5/13/32			1	1.G FE	2,999,280	96.1000	2,883,000	3,000,000	2,999,440		63		4.500	4.503	MN	18,000	135,000	05/10/2022	05/13/2032	
03690A-AH-9.	ANTERO MIDSTREAM PART/FI 5.375% 6/15/29			1	3.C FE	110,000	97.3800	107,118	110,000	107,118	1,364			5.375	5.375	JD	263	5,913	05/24/2021	06/15/2029	
03690A-AK-2.	ANTERO MIDSTREAM PART/FI 6.625% 2/1/32			1	3.C FE	130,000	100.7300	130,949	130,000	130,000				6.625	6.625	FA	3,589	4,665	01/11/2024	02/01/2032	
037411-AW-5.	APACHE CORP 5.1% 9/1/40				2.C FE	50,100	87.1400	52,284	60,000	51,363		308		5.100	6.587	MS	1,020	3,060	06/05/2020	09/01/2040	
037411-BF-1.	APACHE CORP 4.25% 1/15/30			1	2.C FE	3,743,327	93.9900	3,524,625	3,750,000	3,746,483		613		4.250	4.271	JJ	73,490	159,375	04/29/2020	01/15/2030	
03746A-AA-8.	APACHE CORP 7.75% 12/15/29				2.C FE	115,500	107.4200	107,420	100,000	109,456		(1,617)		7.750	5.541	JD	344	7,750	12/09/2020	12/15/2029	
03762U-AD-7.	APOLLO CMMRL REAL EST 4.625% 6/15/29			1	4.A FE	113,688	86.7900	121,506	140,000	116,109	1,034	3,229		4.625	8.206	JD	288	6,475	07/08/2022	06/15/2029	
03765H-AD-3.	APOLLO MANAGEMENT HOLDINGS 4.872% 2/15/			1	1.F FE	1,999,980	99.3000	1,986,000	2,000,000	2,000,003		(1)		4.872	4.872	FA	36,811	97,440	02/04/2019	02/15/2029	
039524-AA-1.	ARCHES BUYER INC 4.25% 6/1/28			1	4.B FE	59,106	91.8400	55,104	60,000	55,104	634	134		4.250	4.518	JD	213	2,550	12/14/2021	06/01/2028	
039653-AC-4.	ARCOSA INC 6.875% 8/15/32			1	4.A FE	80,000	101.6100	81,288	80,000	80,000				6.875	6.875	FA	1,910		08/12/2024	08/15/2032	
03969Y-AA-6.	ARDAGH METAL PACKAGING 3.25% 9/1/28			1	4.B FE	200,000	89.4700	178,940	200,000	178,940	3,980			3.250	3.249	MN	831	6,500	02/26/2021	09/01/2028	
03969Y-AC-2.	ARDAGH METAL PACKAGING 6% 6/15/27			1	4.B FE	412,454	99.2200	406,802	410,000	406,802	(1,094)	(628)		6.000	5.826	JD	1,093	24,600	07/07/2022	06/15/2027	
04010L-BB-8.	ARES CAPITAL CORP 2.875% 6/15/28			1	2.B FE	497,670	92.1800	460,900	500,000	498,793		327		2.875	2.949	JD	639	14,375	06/03/2021	06/15/2028	
040555-CF-9.	ARIZONA PUBLIC SERVICE 5.625% 5/15/33			1	2.A FE	817,827	99.3200	695,240	700,000	788,092		(8,950)		5.625	3.832	MN	5,031	39,375	12/28/2021	05/15/2033	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
042735-BE-9.	ARROW ELECTRONICS INC 4.0% 4/1/25			1	2.C FE	500,045	99.7300	498,650	500,000	500,003		(13)		4.000	3.997	A0	5,000	20,000	04/29/2020	04/01/2025	
04316J-AN-9.	ARTHUR J GALLAGHER & CO 5.15% 2/15/35			1	2.B FE	2,988,810	97.5000	2,925,000	3,000,000	2,988,810				5.150	5.196	FA	5,150		12/10/2024	02/15/2035	
045054-AQ-6.	ASHTED CAPITAL INC 5.55% 5/30/33			1	2.C FE	997,670	98.4400	984,400	1,000,000	997,938		188		5.550	5.581	MN	4,779	55,500	01/24/2023	05/30/2033	
045487-AB-1.	ASSOCIATED BANC CORP 4.25% 1/15/25				2.C FE	1,340,732	99.9600	1,354,458	1,355,000	1,354,919		2,069		4.250	4.408	JJ	26,554	57,588	01/25/2017	01/15/2025	
052769-AD-8.	AUTODESK INC 4.375% 6/15/25			1	2.A FE	1,997,622	99.8200	1,996,400	2,000,000	1,999,828		366		4.375	4.394	JD	3,889	87,500	04/29/2020	06/15/2025	
053332-BK-7.	AUTOZONE INC 5.4% 7/15/34			1	2.B FE	2,987,880	99.4200	2,982,600	3,000,000	2,987,979		99		5.400	5.454	JJ	82,350		12/19/2024	07/15/2034	
053611-AJ-8.	AVERY DENNISON CORP 4.875% 12/6/28			1	2.B FE	2,985,281	99.7700	2,993,100	3,000,000	2,993,234		1,524		4.875	4.939	JD	10,156	146,250	04/29/2020	12/06/2028	
053807-AS-2.	AVNET INC 4.625% 4/15/26			1	2.C FE	1,985,520	99.3600	1,987,200	2,000,000	1,997,752		1,655		4.625	4.716	A0	19,528	92,500	03/21/2016	04/15/2026	
05526D-BB-0.	BAT CAPITAL CORP 3.557% 8/15/27			1	2.A FE	1,834,620	96.7600	1,935,200	2,000,000	1,941,652		20,434		3.557	4.754	FA	26,875	71,140	02/21/2019	08/15/2027	
05526D-BY-0.	BAT CAPITAL CORP 5.834% 2/20/31			1	2.A FE	2,000,000	102.2300	2,044,600	2,000,000	2,000,000				5.834	5.834	FA	42,459	58,340	02/15/2024	02/20/2031	
05632*-AA-3.	BSCH II ISSUER (I) 7.07% 7/31/48			1	1.G PL	460,465	97.2470	447,790	460,465	460,465				7.070	7.070	JJ	13,655	36,715	06/15/2023	07/31/2048	
05632@-AA-1.	BSCH II ISSUER (II) 7.07% 7/31/48			1	1.G PL	539,535	97.2470	524,683	539,535	539,535				7.070	7.070	JJ	16,000	43,019	06/15/2023	07/31/2048	
058498-AX-4.	BALL CORP 3.125% 9/15/31			1	3.A FE	450,908	84.8700	390,402	460,000	390,402		(7,067)	857	3.125	3.367	MS	4,233	14,375	03/31/2022	09/15/2031	
06051G-KL-2.	BANK OF AMERICA CORP 3.846% 3/8/37			1	2.A FE	2,000,000	88.5800	1,771,600	2,000,000	2,000,000				3.846	3.846	MS	24,144	76,920	03/03/2022	03/08/2037	
07274N-AJ-2.	BAYER US FINANCE II LLC 4.25% 12/15/25			1	2.B FE	2,003,580	99.3300	1,986,600	2,000,000	2,000,519		(522)		4.250	4.222	JD	3,778	85,000	06/19/2018	12/15/2025	
073096-AC-3.	BAYPORT POLYMERS LLC 5.14% 4/14/32			1	2.A FE	3,000,000	93.1300	2,793,900	3,000,000	3,000,000				5.140	5.140	A0	32,982	154,200	04/11/2022	04/14/2032	
073685-AK-5.	BEACON ROOFING SUPPLY IN 6.5% 8/1/30			1	3.B FE	110,000	101.4500	111,595	110,000	110,000				6.500	6.500	FA	2,979	7,170	07/17/2023	08/01/2030	
09031W-AE-3.	BIMBO BAKERIES USA INC 5.375% 1/9/36			1	2.A FE	2,979,440	96.4600	2,893,800	3,000,000	2,980,663		1,223		5.375	5.454	JJ	77,042	80,625	01/05/2024	01/09/2036	
09261H-A@-6.	BLACKSTONE PRIVATE CR FD 3.27% 8/17/26			1	2.A FE	2,000,000	97.2900	1,945,800	2,000,000	2,000,000				3.270	3.270	FA	24,343	65,400	08/17/2021	08/17/2026	
095796-AE-8.	BLUE RACER MID LLC FINAN 6.625% 7/15/26			1	4.B FE	140,000	99.8700	139,818	140,000	139,818		1,218		6.625	6.625	JJ	4,277	9,275	12/22/2020	07/15/2026	
095796-AJ-7.	BLUE RACER MID LLC FINAN 7% 7/15/29			1	4.B FE	140,000	102.1300	142,982	140,000	140,000				7.000	7.000	JJ	4,519	1,279	05/14/2024	07/15/2029	
095796-AK-4.	BLUE RACER MID LLC FINAN 7.25% 7/15/32			1	4.B FE	170,450	102.7300	174,641	170,000	170,401		(49)		7.250	7.188	JJ	5,683	1,609	05/15/2024	07/15/2032	
096630-AE-8.	BOARDWALK PIPELINES LP 5.95% 6/1/26			1	2.C FE	1,482,900	101.1900	1,517,850	1,500,000	1,496,932		2,015		5.950	6.103	JD	7,438	89,250	05/11/2016	06/01/2026	
10112R-BG-8.	BOSTON PROPERTIES LP 6.75% 12/1/27			1	2.B FE	1,998,820	104.2800	2,085,600	2,000,000	1,999,326		203		6.750	6.763	JD	11,250	135,000	11/07/2022	12/01/2027	
10334#-AR-3.	BOYD WATTERSON GSA REIT 3.27% 12/7/33			1	2.C PL	2,000,000	82.2700	1,645,400	2,000,000	2,000,000				3.270	3.270	JD	4,360	65,400	12/07/2021	12/07/2033	
103557-AC-8.	BOYNE USA INC 4.75% 5/15/29			1	4.B FE	177,756	94.8000	180,120	190,000	176,856		684	1,603	4.750	5.901	MN	1,153	9,025	07/07/2022	05/15/2029	
10806*-AC-9.	BRIDGE INVT GROUP HLDGS LLC 5.99% 3/29/			1	1.G PL	1,000,000	103.9600	1,039,600	1,000,000	1,000,000				5.990	5.990	MS	15,308	59,900	03/29/2023	03/29/2030	
110122-DC-9.	BRISTOL-MYERS SQUIBB CO 3.875% 8/15/25			1	1.F FE	447,601	99.4700	447,615	450,000	449,682		496		3.875	3.991	FA	6,588	17,438	07/17/2020	08/15/2025	
115236-AB-7.	BROWN & BROWN INC 4.5% 3/15/29			1	2.C FE	1,996,800	97.9400	1,958,800	2,000,000	1,998,486		320		4.500	4.520	MS	26,500	90,000	03/04/2019	03/15/2029	
117043-AT-6.	BRUNSWICK CORP 2.4% 8/18/31			1	2.B FE	1,475,500	81.9200	1,638,400	2,000,000	1,566,967		50,871		2.400	6.468	FA	17,733	48,000	02/23/2023	08/18/2031	
117043-AU-3.	BRUNSWICK CORP 4.4% 9/15/32			1	2.B FE	1,357,695	91.6100	1,374,150	1,500,000	1,370,311		12,616		4.400	5.808	MS	19,433	66,000	01/11/2024	09/15/2032	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For Foreign	Bond CHAR			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
12116L-AA-7	BURFORD CAPITAL GLBL FIN 6.25% 4/15/28			1	3.B FE	197,960		99,9700	219,934	220,000	206,115	816	3,506		6.250	8.484	A0	2,903	13,750	07/13/2022	04/15/2028
12116L-AC-3	BURFORD CAPITAL GLBL FIN 6.875% 4/15/30			1	3.B FE	198,484	100.0400	200,080	200,000	198,911	5,726	165			6.875	7.000	A0	2,903	13,750	04/06/2022	04/15/2030
12116L-AE-9	BURFORD CAPITAL GLBL FIN 9.25% 7/1/31			1	3.B FE	236,678	106.1700	254,808	240,000	237,138	306	306			9.250	9.500	JJ	11,100	22,508	06/22/2023	07/01/2031
124857-AQ-6	CBS CORP 4.0% 1/15/26			1	2.C FE	2,947,449	98.9000	2,967,000	3,000,000	2,993,292	6,190				4.000	4.222	JJ	55,333	120,000	04/29/2020	01/15/2026
1248EP-CN-1	CCO HLDGS LLC CAP CORP 4.5% 5/1/32			1	3.C FE	742,803	86.0200	653,752	760,000	653,752	2,837	(25)			4.500	4.606	MN	5,700	34,200	05/11/2021	05/01/2032
1248EP-CP-6	CCO HLDGS LLC CAP CORP 4.25% 1/15/34			1	3.C FE	284,375	81.1300	283,955	350,000	283,955	(4,813)	4,358			4.250	6.601	JJ	6,859	14,875	07/07/2022	01/15/2034
1248EP-CQ-4	CCO HLDGS LLC CAP CORP 4.75% 2/1/32			1	3.C FE	160,000	87.7700	140,432	160,000	140,432	(688)				4.750	4.750	FA	3,167	7,600	01/13/2022	02/01/2032
12505B-AD-2	CBRE SERVICES INC 4.875% 3/1/26			1	2.A FE	2,977,200	99.8500	2,995,500	3,000,000	2,996,877	2,541				4.875	4.968	MS	48,750	146,250	08/06/2015	03/01/2026
12543D-BH-2	CHS/COMMUNITY HEALTH SYS 6% 1/15/29			1	4.C FE	26,325	89.5400	26,862	30,000	26,862	(263)	569			6.000	8.876	JJ	830	1,800	07/25/2023	01/15/2029
12543D-BM-1	CHS/COMMUNITY HEALTH SYS 5.25% 5/15/30			1	4.C FE	317,258	82.1300	312,094	380,000	312,094	(12,809)	7,109			5.250	8.333	MN	2,549	19,950	02/16/2023	05/15/2030
12543D-BN-9	CHS/COMMUNITY HEALTH SYS 10.875% 1/15/32			1	4.C FE	293,000	103.1700	299,193	290,000	292,790	(210)				10.875	10.576	FA	11,914	20,412	05/21/2024	01/15/2032
125523-BZ-2	CIGNA CORP 4.5% 2/25/26			1	2.A FE	3,031,362	99.7300	2,991,900	3,000,000	3,005,762	(6,173)				4.500	4.280	FA	47,250	135,000	07/14/2020	02/25/2026
12610#-AB-9	LP 3.48% 10/15/30			1	2.B	3,000,000	87.6800	2,630,400	3,000,000	3,000,000					3.480	3.480	A0	17,690	104,400	10/30/2019	10/30/2031
12612W-AB-0	CON WAY INC 6.7% 5/1/34			1	3.C FE	100,350	104.1600	93,744	90,000	93,744	2,336	(635)			6.700	5.482	MN	1,005	6,030	11/03/2020	05/01/2034
126307-AZ-0	CSC HOLDINGS LLC 6.5% 2/1/29			1	5.A FE	885,575	83.9500	772,340	920,000	772,340	(42,237)	5,312			6.500	7.253	FA	24,917	51,025	03/05/2024	02/01/2029
126458-AE-8	CTR PARTNERSHIP CARE TRST 3.875% 6/30/28			1	3.A FE	257,125	94.7900	246,454	260,000	246,454	8,688	438			3.875	4.077	JD	28	10,075	03/23/2022	06/30/2028
12654A-AA-9	CNX MIDSTREAM PART LP 4.75% 4/15/30			1	4.A FE	150,000	91.2000	136,800	150,000	136,800	2,100				4.750	4.750	A0	1,504	7,125	09/15/2021	04/15/2030
127055-AK-7	CABOT CORP 3.4% 9/15/26			1	2.B FE	485,179	97.4600	487,300	500,000	495,677		2,406			3.400	3.929	MS	5,006	17,000	04/29/2020	09/15/2026
127696-AB-6	CAESARS ENTERTAIN INC 7% 2/15/30			1	3.C FE	160,000	101.8500	162,960	160,000	160,000					7.000	7.000	FA	4,231	11,200	01/23/2023	02/15/2030
127696-AC-4	CAESARS ENTERTAIN INC 6.5% 2/15/32			1	3.C FE	140,000	100.4500	140,630	140,000	140,000					6.500	6.500	FA	3,438	4,778	01/24/2024	02/15/2032
127696-AD-2	CAESARS ENTERTAIN INC 6% 10/15/32			1	4.C FE	110,000	96.4200	106,062	110,000	106,062	(3,938)				6.000	6.000	A0	1,357		10/02/2024	10/15/2032
131347-CR-5	CALPINE CORP 3.75% 3/1/31			1	3.A FE	81,260	89.3800	89,380	100,000	85,237		1,878			3.750	6.714	MS	1,250	3,750	10/14/2022	03/01/2031
14040H-CG-8	CAPITAL ONE FINANCIAL CO 2.359% 7/29/32			2	2.B FE	750,000	80.7200	605,400	750,000	750,000					2.359	2.359	JJ	7,470	17,693	07/27/2021	07/29/2032
14040H-CZ-6	CARDINAL HEALTH INC 5.35% 6.312% 6/8/29			2	2.A FE	2,000,000	103.2600	2,065,200	2,000,000	2,000,000					6.312	6.312	JD	8,065	126,240	06/05/2023	06/08/2029
14149Y-BS-6	CARLISLE COMPANIES INC 3.75% 11/15/34			1	2.B FE	1,997,660	97.8500	1,957,000	2,000,000	1,997,672		12			5.350	5.365	MN	11,592		12/17/2024	11/15/2034
142339-AH-3	CARLISLE COMPANIES INC 2.75% 12/1/27			1	2.B FE	1,008,370	97.3500	973,500	1,000,000	1,002,659		(918)			3.750	3.646	JD	3,125	37,500	01/09/2018	12/01/2027
142339-AJ-9	CARLISLE COMPANIES INC 2.75% 3/1/30			1	2.B FE	1,975,120	89.5500	1,791,000	2,000,000	1,986,269		2,430			2.750	2.894	MS	18,333	55,000	02/13/2020	03/01/2030
143658-BN-1	CARNIVAL CORP 5.75% 3/1/27			1	3.B FE	170,763	99.7800	189,582	190,000	176,993		5,213			5.750	9.316	MS	3,642	10,925	10/16/2023	03/01/2027
143658-BQ-4	CARNIVAL CORP 4% 8/1/28			1	2.C FE	237,300	94.7800	265,384	280,000	249,968		7,069			4.000	7.468	FA	4,667	11,200	02/23/2023	08/01/2028
143658-BR-2	CARNIVAL CORP 6% 5/1/29			1	3.B FE	137,000	99.7600	159,616	160,000	141,986		3,252			6.000	9.211	MN	1,600	9,600	06/06/2023	05/01/2029
143658-BW-1	CARNIVAL CORP 4% 8/15/29			1	2.C FE	100,000	104.0200	104,020	100,000	100,000					7.000	7.000	FA	2,644	7,136	08/01/2023	08/15/2029
143905-AP-2	CARRIAGE SERVICES INC 4.25% 5/15/29			1	4.C FE	119,988	91.0500	109,260	120,000	109,260	2,687	1			4.250	4.252	MN	652	5,100	04/29/2021	05/15/2029
15477C-AA-3	CENTRAL PARENT/MERGER SU 7.25% 6/15/29			1	4.B FE	458,585	98.8200	454,572	460,000	454,572	(4,443)	180			7.250	7.307	JD	1,482	33,350	07/13/2022	06/15/2029

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 For ei g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
23311V-AG-2	DCP MIDSTREAM OPERATING 5.375% 7/15/25			2	2.C FE	41,321	100,1200	70,084	70,000	65,806		6,864		5,375	17,539	JJ	1,735	3,763	03/20/2020	07/15/2025	
23311V-AK-3	DCP MIDSTREAM OPERATING 3.25% 2/15/32			1	2.C FE	110,000	86,0900	94,699	110,000	110,000				3,250	3,250	FA	1,351	3,575	11/04/2021	02/15/2032	
237266-AJ-0	DARLING INGREDIENTS INC 6% 6/15/30			1	3.A FE	159,549	98,6500	157,840	160,000	157,499	(677)	(85)		6,000	5,972	JD	427	9,600	11/30/2022	06/15/2030	
24715@-AS-3	DELOITTE LLP 3.32% 5/7/25			1	1.F	1,000,000	99,6000	996,000	1,000,000	1,000,000				3,320	3,320	MN	4,980	33,200	05/07/2020	05/07/2025	
24715@-AU-8	DELOITTE LLP 3.56% 5/7/30			1	1.F	1,000,000	93,9700	939,700	1,000,000	1,000,000				3,560	3,560	MN	5,340	35,600	05/07/2020	05/07/2030	
247361-ZZ-4	DELTA AIR LINES 7.375% 1/15/26			1	2.C FE	440,269	102,1500	439,245	430,000	433,117		(3,043)		7,375	6,586	JJ	14,623	31,713	07/13/2022	01/15/2026	
248019-AW-1	DELUXE CORP 8.125% 9/15/29			1	3.C FE	90,000	101,4000	91,260	90,000	90,000				8,125	8,125	MS	569		11/19/2024	09/15/2029	
24906P-AA-7	DENTSPLY SIRONA INC 3.25% 6/1/30			1	2.C FE	997,880	88,3400	883,400	1,000,000	998,770		204		3,250	3,275	JD	2,708	32,500	05/20/2020	06/01/2030	
25179M-BG-7	DEVON ENERGY CORP 5.2% 9/15/34			1	2.B FE	1,932,740	94,9300	1,898,600	2,000,000	1,932,965		225		5,200	5,652	MS	35,533		12/17/2024	09/15/2034	
25432X-AA-0	DIME COMMUNITY BANCSHARE 5% 5/15/32			2	2.C FE	1,000,000	88,0000	880,000	1,000,000	1,000,000				5,000	4,303	MN	6,389	50,000	05/04/2022	05/15/2032	
25461L-AA-0	DIRECTV HOLDINGS/FING 5.875% 8/15/27			1	3.B FE	110,160	97,4300	116,916	120,000	114,304		1,886		5,875	7,916	FA	2,663	7,050	09/08/2022	08/15/2027	
25470D-BF-5	DISCOVERY COMMUNICATIONS 4.125% 5/15/29			1	2.C FE	1,999,200	93,1700	1,863,400	2,000,000	1,999,603		81		4,125	4,130	MN	10,542	82,500	05/17/2019	05/15/2029	
25470X-AY-1	DISH DBS CORP 7.75% 7/1/26			1	6.FE	291,250	84,1200	252,360	300,000	252,360	41,895	1,515		7,750	8,373	JJ	11,625	23,250	06/03/2020	07/01/2026	
25470X-BE-4	DISH DBS CORP 5.25% 12/1/26			1	6.FE	146,447	90,9000	154,530	170,000	153,458	3,008	5,165		5,250	9,155	JD	744	8,925	07/08/2022	12/01/2026	
25470X-BF-1	DISH DBS CORP 5.75% 12/1/28			2	6.FE	180,000	85,5000	153,900	180,000	153,900	10,332			5,750	5,750	JD	863	10,350	11/10/2021	12/01/2028	
25525P-AA-5	DIVERSIFIED HEALTH CARE T 9.75% 6/15/25			1	5.C FE	12,000	99,9900	11,999	12,000	11,999		221		9,750	9,750	JD	52	1,170	05/28/2020	06/15/2025	
257867-BJ-9	RR DONNELLEY & SONS CO 9.5% 8/1/29			1	4.A FE	250,000	101,5500	253,875	250,000	250,000				9,500	9,500	FA	9,434		07/30/2024	08/01/2029	
260543-DJ-9	DOW CHEMICAL CO 5.15% 2/15/34			1	2.A FE	1,986,600	97,7800	1,955,600	2,000,000	1,986,674		74		5,150	5,242	FA	38,911		12/17/2024	02/15/2034	
26154D-AA-8	DREAM FINDERS HOMES INC 8.25% 8/15/28			1	3.C FE	150,000	104,1900	156,285	150,000	150,000				8,250	8,250	FA	4,675	12,134	08/08/2023	08/15/2028	
26884L-AF-6	EQT CORPORATION 3.9% 10/1/27			1	2.C FE	127,831	97,2400	145,860	150,000	140,520		3,055		3,900	6,444	AO	1,463	5,850	06/03/2020	10/01/2027	
26884L-AM-1	EQT CORPORATION 3.125% 5/15/26			1	2.C FE	40,000	97,3100	38,924	40,000	40,000				3,125	3,125	MN	160	1,250	05/10/2021	05/15/2026	
26884L-AN-9	EQT CORPORATION 3.625% 5/15/31			1	2.C FE	30,000	89,1100	26,733	30,000	30,000				3,625	3,625	MN	139	1,088	05/10/2021	05/15/2031	
26885B-AE-0	EQM MIDSTREAM PARTNERS 6.5% 7/15/48			1	3.A FE	153,569	97,2400	184,756	190,000	154,962		463		6,500	8,288	JJ	5,695	12,350	07/07/2022	07/15/2048	
26885B-AH-3	EQM MIDSTREAM PARTNERS 6.5% 7/1/27			1	3.A FE	40,000	101,3000	40,520	40,000	40,000				6,500	6,500	JJ	1,300	2,600	06/16/2020	07/01/2027	
26885B-AN-0	EQM MIDSTREAM PARTNERS 7.5% 6/1/30			1	3.A FE	167,740	106,3800	180,846	170,000	168,291		235		7,500	7,724	JD	1,063	12,750	07/07/2022	06/01/2030	
277432-AY-6	EASTMAN CHEMICAL CO 5.625% 2/20/34			1	2.B FE	2,033,880	99,9700	1,999,400	2,000,000	2,033,808		(72)		5,625	5,383	FA	40,938		12/17/2024	02/20/2034	
278768-AC-0	ECHOSTAR CORP 10.75% 11/30/29			2	5.A FE	184,663	107,5300	182,801	170,000	182,801	(1,557)	(305)		10,750	8,179	MN	2,487		11/25/2024	11/30/2029	
28415L-AA-1	ELASTIC NV 4.125% 7/15/29			1	3.C FE	120,000	92,7100	111,252	120,000	111,252	1,068			4,125	4,125	JJ	2,283	4,950	06/30/2021	07/15/2029	
291011-BB-9	EMERSON ELECTRIC CO 6.125% 4/15/39			1	1.F FE	2,294,545	106,2000	2,283,300	2,150,000	2,294,357		(187)		6,125	5,442	AO	27,801		12/19/2024	04/15/2039	
29273R-BD-0	ENERGY TRANSFER PARTNERS 4.05% 3/15/25			1	2.B FE	1,928,700	99,8000	1,996,000	2,000,000	1,997,513		11,849		4,050	4,669	MS	23,850	81,000	06/05/2018	03/15/2025	
29450Y-AB-5	EQUIPMENTSHARE.COM INC 8.625% 5/15/32			1	4.C FE	140,000	104,5000	146,300	140,000	140,000				8,625	8,625	MN	1,543	7,010	04/11/2024	05/15/2032	
29450Y-AC-3	EQUIPMENTSHARE.COM INC 8% 3/15/33			1	4.C FE	120,000	101,2700	121,524	120,000	120,000				8,000	8,000	MS	2,880		09/10/2024	03/15/2033	
29452E-AC-5	EQUITABLE HOLDINGS INC 5.594% 1/11/33			1	2.A FE	2,000,000	100,9300	2,018,600	2,000,000	2,000,000				5,594	5,594	JJ	52,832	111,880	01/04/2023	01/11/2033	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

Table with columns: 1 CUSIP Identification, 2 Description, 3 Code, 4 F, 5 o, 6 r, 7 e, 8 i, 9 g, 10 NAIC Designation, 11 NAIC Designation, 12 SVO Administrative Symbol, 13 Actual Cost, 14 Rate Used to Obtain Fair Value, 15 Fair Value, 16 Par Value, 17 Book/Adjusted Carrying Value, 18 Change in Book / Adjusted Carrying Value, 19 Unrealized Valuation Increase/(Decrease), 20 Current Year's (Amortization)/Accretion, 21 Current Year's Other Than Temporary Impairment Recognized, 22 Total Foreign Exchange Change In B./A.C.V., 23 Rate of, 24 Effective Rate of, 25 When Paid, 26 Admitted Amount Due & Accrued, 27 Amount Rec. During Year, 28 Dates, 29 Acquired, 30 Stated Contractual Maturity Date.

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR		Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
51223*-AD-6.	LAKEVIEW LN SERVING LLC 6.53% 11/13/2.			.1	.1 F PL	1,000,000	98,9100	989,100	1,000,000	1,000,000				6.530	6.534	JJ	8,707		11/13/2024	11/13/2029.	
524660-AZ-0.	LEGGETT & PLATT INC 4.4%			.1	.2 C FE	1,987,820	93,5500	1,871,000	2,000,000	1,994,238		1,220		4.400	4.476	MS	25,911	88,000	03/04/2019	03/15/2029.	
52532X-AJ-4.	LEIDOS INC 5.75% 3/15/33.			.1	.2 B FE	2,978,910	101,3700	3,041,100	3,000,000	2,982,032		1,665		5.750	5.843	MS	50,792	172,500	02/16/2023	03/15/2033.	
527298-BV-4.	LEVEL 3 FINANCING INC 11%			.1	.4 B FE	184,263	112,4900	191,233	170,000	183,402		(861)		11.000	8.699	MN	2,389	12,103	09/19/2024	11/15/2029.	
53190F-AE-5.	LIFE TIME INC 6% 11/15/31			.1	.3 B FE	70,000	99,0000	69,300	70,000	69,300		(700)		6.000	6.000	MN	653		10/22/2024	11/15/2031.	
53219L-AV-1.	LIFEPOINT HEALTH INC 9.875%			.1	.4 B FE	270,000	107,9000	291,330	270,000	270,000				9.875	9.875	FA	10,073	26,737	07/31/2023	08/15/2030.	
53219L-AW-9.	LIFEPOINT HEALTH INC 11%			.1	.4 B FE	90,000	109,7700	98,793	90,000	90,000				11.000	11.000	A0	2,090	10,038	09/29/2023	10/15/2030.	
53229K-AA-7.	LIGHTNING POWER LLC 7.25%			.1	.3 C FE	120,000	102,8100	123,372	120,000	120,000				7.250	7.250	FA	3,263		08/07/2024	08/15/2032.	
548661-EH-6.	LOWE'S COS INC 3.75% 4/1/32			.1	.2 A FE	1,999,660	91,5800	1,831,600	2,000,000	1,999,752		29		3.750	3.750	A0	18,750	75,000	03/22/2024	04/01/2032.	
548661-EQ-6.	LOWE'S COS INC 5.15% 7/1/33			.1	.2 A FE	2,000,000	99,4200	1,988,400	2,000,000	2,000,000				5.150	5.150	JJ	51,500	103,000	03/28/2023	07/01/2033.	
552676-AQ-1.	MDC HOLDINGS INC 6% 1/15/43			.1	.2 C FE	69,900	99,5700	59,742	60,000	68,676		(304)		6.000	4.784	JJ	1,660	3,600	08/14/2020	01/15/2043.	
55337P-AA-0.	MID HDLCO II/MWD FIN 5.5%			.1	.4 C FE	110,900	94,4600	103,906	110,000	103,906		(178)		5.500	5.312	FA	2,521	6,050	01/14/2022	02/01/2030.	
55342U-AM-6.	MPT OPER PARTNERSHIP 3.5%			.1	.5 A FE	183,170	63,0100	132,321	210,000	132,321		(1,611)	2,640	3.500	5.331	MS	2,164	7,350	07/07/2022	03/15/2031.	
55760L-AA-5.	MADISON IOA LLC 4.125%			.1	.4 B FE	240,000	94,6600	227,184	240,000	227,184		9,000		4.125	4.125	JD	28	9,900	06/16/2021	06/30/2028.	
55916A-AA-2.	MAGIC MERGERCO INC 5.25%			.1	.4 C FE	201,700	75,5000	166,100	220,000	166,100		(10,614)	2,782	5.250	6.996	MN	1,925	11,550	07/08/2022	05/01/2028.	
571748-BG-6.	MARSH & MCLENNAN COS INC 4.375% 3/15/29			.1	.1 G FE	1,999,300	98,2000	1,964,000	2,000,000	1,999,769		49		4.375	4.378	MS	25,764	87,500	01/08/2019	03/15/2029.	
571903-BQ-5.	MARRIOTT INTERNATIONAL 5.3%			.1	.2 B FE	1,939,420	99,2200	1,984,400	2,000,000	1,942,668		3,248		5.300	5.699	MN	13,544	77,439	04/10/2024	05/15/2034.	
574599-AT-3.	MASCO CORP 7.75% 8/1/29			.1	.2 B FE	2,575,600	110,5900	2,211,800	2,000,000	2,250,275		(47,908)		7.750	4.684	FA	64,583	155,000	01/24/2017	08/01/2029.	
57638P-AA-2.	MASTERBRAND INC 7% 7/15/32			.1	.3 B FE	150,225	100,6900	151,035	150,000	150,138		(68)	(19)	7.000	6.984	JJ	5,367		06/20/2024	07/15/2032.	
57667J-AA-0.	MATCH GROUP HLD II LLC 3.625%			.1	.3 C FE	181,930	85,3400	170,680	200,000	170,680		(1,549)	1,644	3.625	4.828	A0	1,813	7,250	07/07/2022	10/01/2031.	
57763R-AD-9.	MAUSER PACKAGING SOLUT 7.875%			.2	.4 B FE	160,000	102,0200	163,232	160,000	160,000				7.875	7.886	FA	4,760	4,165	04/16/2024	04/15/2027.	
58506D-AA-6.	MEDLINE BORROWER LP 6.25%			.1	.3 C FE	159,925	101,0500	161,680	160,000	159,936		11		6.250	6.261	A0	2,500	5,111	06/05/2024	04/01/2029.	
59151L-AA-4.	METHANEX US OPERATIONS 6.25%			.1	.3 B FE	158,862	98,9400	158,304	160,000	158,304		(566)	7	6.250	6.375	MS	1,083		11/19/2024	03/15/2032.	
59170J-A*-9.	METRONET INFRASTRUCTURE ISSUER 7.86% 10.			.1	.1 F FE	1,500,000	103,6500	1,554,750	1,500,000	1,500,000				7.860	7.860	MON	3,603	117,900	10/04/2023	10/20/2053.	
591894-CC-2.	METROPOLITAN EDISON CO 4.3%			.1	.2 A FE	2,996,443	97,3900	2,921,700	3,000,000	2,998,364		363		4.300	4.315	JJ	59,483	129,000	04/29/2020	01/15/2029.	
595112-BV-4.	MICRON TECHNOLOGY INC 6.75%			.1	.2 C FE	2,089,740	106,4700	2,129,400	2,000,000	2,067,470		(12,186)		6.750	5.914	MN	22,500	135,000	02/06/2023	11/01/2029.	
59567L-AA-2.	MIDCAP FINANCIAL ISSR TR 6.5%			.1	.4 A FE	10,000	97,8000	9,780	10,000	9,780		425		6.500	6.500	MN	108	650	04/21/2021	05/01/2028.	
59590A-AA-7.	MIDCAP FINANCIAL 5.625%			.1	.4 A FE	200,000	91,6600	183,320	200,000	183,320		5,820		5.625	5.625	JJ	5,188	11,250	06/28/2021	01/15/2030.	
60672J-AA-7.	MITER BRANDS 6.75% 4/1/32			.1	.3 C FE	210,000	100,4700	210,987	210,000	210,000				6.750	6.750	A0	3,544	7,206	03/20/2024	04/01/2032.	
60856B-AC-8.	MOLEX ELECTRONICS TECH 3.9%			.1	.2 A FE	2,995,290	99,7200	2,991,600	3,000,000	2,999,839		547		3.900	3.919	A0	24,700	117,000	04/01/2015	04/15/2025.	
61747Y-EF-8.	MORGAN STANLEY 2.484%			.2	.2 A FE	862,510	81,3300	813,300	1,000,000	883,461		7,815		2.484	3.721	MS	7,245	24,840	03/23/2022	09/16/2036.	
61761J-ZN-2.	MORGAN STANLEY 3.95% 4/23/27			.2	.2 A FE	2,032,760	98,0000	1,960,000	2,000,000	2,009,256		(3,768)		3.950	3.739	A0	14,922	79,000	01/08/2018	04/23/2027.	
61774A-AD-5.	MORGAN STANLEY DIRECT 4.5%			.1	.2 C FE	997,682	98,5800	985,800	1,000,000	998,879		495		4.500	4.556	FA	17,500	45,000	07/21/2022	02/11/2027.	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		Code	Foreign	Bond CHAR			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
620076-AH-2	MOTOROLA SOLUTIONS INC 7.5% 5/15/25				2.B FE	1,897,335	100,5500	1,508,250	1,500,000	1,515,601		(40,738)		7.500	4.641	MN	14,375	112,500	02/07/2013	05/15/2025	
620076-BN-8	MOTOROLA SOLUTIONS INC 4.6% 5/23/29			1	2.B FE	999,600	98,3600	983,600	1,000,000	999,802		40		4.600	4.605	MN	4,856	46,000	05/09/2019	05/23/2029	
620076-BT-5	MOTOROLA SOLUTIONS INC 2.3% 11/15/30			1	2.B FE	998,020	85,6300	856,300	1,000,000	998,799		189		2.300	2.322	MN	2,939	23,000	08/10/2020	11/15/2030	
62482B-AA-0	MOZART DEBT MERGER SUB 3.875% 4/1/29			1	3.C FE	320,000	92,6000	296,320	320,000	296,320		7,008		3.875	3.875	AO	3,100	12,400	09/30/2021	04/01/2029	
626738-AD-0	MURPHY OIL USA INC 5.625% 5/1/27			1	3.B FE	203,150	99,2000	198,400	200,000	198,400		703	(563)	5.625	5.185	MN	1,875	11,250	06/03/2020	05/01/2027	
62886H-BE-0	NCL CORPORATION LTD 5.875% 2/15/27			1	3.C FE	562,200	99,6900	578,202	580,000	571,004		1,140	3,642	5.875	6.637	FA	12,873	34,075	05/17/2022	02/15/2027	
62886H-BL-4	NCL CORPORATION LTD 8.375% 2/1/28			1	3.C FE	230,000	104,5600	240,488	230,000	230,000				8.375	8.375	FA	8,026	19,263	01/19/2023	02/01/2028	
62886H-BN-0	NCL CORPORATION LTD 8.125% 1/15/29			1	3.C FE	180,000	105,3700	189,666	180,000	180,000				8.125	8.125	JJ	6,744	10,847	10/11/2023	01/15/2029	
629377-CX-8	NRG ENERGY INC 6.25% 11/1/34			1	3.B FE	340,000	98,0800	333,472	340,000	333,472		(6,528)		6.250	6.250	MN	3,601		10/16/2024	11/01/2034	
62979*-AC-1	NSA OP LP 2.99% 8/5/30			1	2.A FE	1,000,000	88,8200	888,200	1,000,000	1,000,000				2.990	2.989	FA	10,050	29,900	10/22/2020	08/05/2030	
62979*-AL-1	NSA OP LP 3.06% 11/30/36			1	2.A FE	1,000,000	75,7200	757,200	1,000,000	1,000,000				3.060	3.060	MN	2,635	30,600	12/14/2021	11/30/2036	
638962-AA-8	NCR ATLEOS ESCROW CORP 9.5% 4/1/29			1	4.A FE	158,000	108,3300	173,328	160,000	158,374			300	9.500	9.798	AO	3,800	15,369	09/22/2023	04/01/2029	
64110L-AU-0	NETFLIX INC 5.375% 11/15/29			1	2.A FE	213,045	101,9300	214,053	210,000	211,660		(330)		5.375	5.176	JD	502	11,288	06/03/2020	11/15/2029	
651229-BF-2	NEWELL RUBBERMAID INC 6.375% 5/15/30			1	3.C FE	180,000	100,1600	180,288	180,000	180,000				6.375	6.375	MN	1,530		10/29/2024	05/15/2030	
653420-AM-4	NEXTERA ENERGY OPERATING 7.25% 1/15/29			1	3.A FE	61,813	102,2800	61,368	60,000	61,364		(254)	(195)	7.250	6.440	JJ	2,006	2,538	06/18/2024	01/15/2029	
65505P-AA-5	NOBLE FINANCE II LLC 8% 4/15/30			1	3.C FE	110,463	101,0000	111,100	110,000	110,323		(83)		8.000	7.896	AO	1,858	8,800	04/04/2023	04/15/2030	
65539*-AB-9	NORTH HAVEN PRIVATE INCOME 8.13% 3/16/2			1	2.B FE	1,000,000	108,1500	1,081,500	1,000,000	1,000,000				8.130	8.130	MS	23,713	81,300	03/16/2023	03/16/2028	
668771-AL-2	NORTONLIFELOCK INC 7.125% 9/30/30			1	3.C FE	90,000	102,5500	92,295	90,000	90,000				7.125	7.125	MS	1,621	6,413	09/08/2022	09/30/2030	
67059T-AE-5	NUSTAR LOGISTICS 5.625% 4/28/27			1	3.A FE	123,600	99,2700	119,124	120,000	119,124		337	(697)	5.625	4.957	AO	1,181	6,750	12/02/2021	04/28/2027	
67080L-AD-7	NUVEEN LLC 5.85% 4/15/34			1	2.A FE	1,997,280	101,2000	2,024,000	2,000,000	1,997,446		166		5.850	5.868	AO	24,700	59,800	04/08/2024	04/15/2034	
67118#-AB-0	OHA TACTICAL INVT FD LP 7.86% 2/3/28			1	1.F PL	2,000,000	108,5100	2,170,200	2,000,000	2,000,000				7.860	7.860	FA	64,627	157,200	02/03/2023	02/03/2028	
67181@-AD-0	OAK STR REAL ESTATE CAP NET 6.63% 11/1/			1	2.A PL	3,000,000	103,9700	3,119,100	3,000,000	3,000,000				6.630	6.630	AO	33,703	198,900	10/31/2022	11/01/2027	
67401P-AC-2	OAKTREE SPECIALTY LENDING CORP 2.7% 1/1			1	2.C FE	1,581,545	94,0900	1,646,575	1,750,000	1,672,714		35,159		2.700	5.006	JJ	21,788	47,250	04/14/2022	01/15/2027	
674599-DC-6	OCCIDENTAL PETROLEUM CO 5.55% 3/15/26			1	2.C FE	37,350	100,3500	70,245	70,000	60,351		6,586		5.550	18.922	MS	1,144	3,885	03/26/2020	03/15/2026	
674599-DF-9	OCCIDENTAL PETROLEUM CO 6.45% 9/15/36			1	2.C FE	104,750	102,3700	102,370	100,000	104,286		(248)		6.450	5.937	MS	1,899	6,450	01/11/2023	09/15/2036	
674599-EA-9	OCCIDENTAL PETROLEUM CO 8.875% 7/15/30			1	2.C FE	424,718	114,2100	422,577	370,000	410,556		(6,653)		8.875	6.301	JJ	15,142	32,838	02/16/2023	07/15/2030	
674599-EF-8	OCCIDENTAL PETROLEUM CO 6.125% 1/1/31			1	2.C FE	100,000	102,3200	102,320	100,000	100,000				6.125	6.125	JJ	3,063	6,125	12/08/2020	01/01/2031	
675553-A*-2	OCHSNER CLINIC FNDTN 3.46% 5/15/38			1	1.G YE	1,842,125	88,6100	1,632,307	1,842,125	1,842,125				3.460	3.460	MN	8,144	63,738	06/25/2020	05/15/2038	
680223-AM-6	OLD REPUBLIC INTL CORP 5.75% 3/28/34			1	2.B FE	1,998,640	100,1100	2,002,200	2,000,000	1,998,718		78		5.750	5.759	MS	29,708	57,500	03/25/2024	03/28/2034	
680665-AK-2	OLIN CORP 5% 2/1/30			1	3.A FE	301,057	93,8800	337,968	360,000	320,670		(972)	5,560	5.000	7.372	FA	7,500	18,000	03/31/2022	02/01/2030	
681919-BC-9	OMNICO GROUP INC 4.2% 6/1/30			1	2.A FE	996,200	96,0600	960,600	1,000,000	997,747		363		4.200	4.247	JD	3,500	42,000	03/27/2020	06/01/2030	
682189-AQ-8	ON SEMICONDUCTOR CORPORATION 3.875% 9/1			1	3.B FE	100,000	93,7800	93,780	100,000	93,780		1,030		3.875	3.875	MS	1,292	3,875	08/18/2020	09/01/2028	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
682680-BR-3	ONEOK INC 5% 3/1/26			1	2.B FE	999,699	100,1500	1,001,500	1,000,000	999,821					5.000	5.016	MS	16,667	25,000	03/01/2024	03/01/2026
683720-AA-4	OPEN TEXT HOLDINGS INC 4.125% 2/15/30			1	3.C FE	351,591	90,6900	344,622	380,000	344,622	(2,172)	2,941			4.125	5.181	FA	5,922	15,675	07/07/2022	02/15/2030
688225-AH-4	OSHKOSH CORP 3.1% 3/1/30			1	2.B FE	1,992,480	91,4700	1,829,400	2,000,000	1,995,832		732			3.100	3.144	MS	20,667	62,000	02/11/2020	03/01/2030
69120V-AF-8	OWL ROCK CORE INCOME COR 4.7% 2/8/27			1	2.C FE	1,997,135	98,5700	1,971,400	2,000,000	1,998,597		621			4.700	4.735	FA	37,339	94,000	08/26/2022	02/08/2027
693475-BE-4	PNC FINANCIAL SERVICES 4.626% 6/6/33			2	1.G FE	1,250,000	94,1600	1,177,000	1,250,000	1,250,000					4.626	4.626	JD	4,016	57,825	06/01/2022	06/06/2033
693475-BW-4	PNC FINANCIAL SERVICES 5.676% 1/22/35			2	1.G FE	1,000,000	101,1500	1,011,500	1,000,000	1,000,000					5.676	5.676	JJ	25,069	28,380	01/17/2024	01/22/2035
69478X-AD-7	PACIFIC PREMIER BANCORP 4.875% 5/15/29				2.B FE	2,000,000	98,0400	1,960,800	2,000,000	2,000,000					7.285	4.875	FMAN	19,022	130,342	05/03/2019	05/15/2029
70522#-AC-2	PECO PALLET HLDGS INC 6.02% 3/2/30			1	2.B PL	1,000,000	103,9100	1,039,100	1,000,000	1,000,000					6.020	6.068	FMAN	5,184	60,200	03/02/2023	03/02/2030
709599-BE-3	PENSKE TRUCK LEASING-PTL 4.45% 1/29/26			1	2.B FE	2,995,900	99,4500	2,983,500	3,000,000	2,999,283		635			4.450	4.473	JJ	56,367	133,500	01/22/2019	01/29/2026
71424V-AA-8	PERMIAN RESOURC OPTG LLC 7% 1/15/32			1	3.B FE	199,600	101,5100	203,020	200,000	199,642		39			7.000	7.033	JJ	6,456	11,783	12/07/2023	01/15/2032
71424V-AB-6	PERMIAN RESOURC OPTG LLC 6.25% 2/1/33			1	3.B FE	170,000	98,7100	167,807	170,000	167,807	(2,193)				6.250	6.250	FA	4,309		07/29/2024	02/01/2033
718172-DJ-5	PHILIP MORRIS INTL INC 5.25% 2/13/34			1	1.F FE	1,956,220	98,8300	1,976,600	2,000,000	1,959,202		2,982			5.250	5.538	FA	40,250	52,500	02/09/2024	02/13/2034
718546-AK-0	PHILLIPS 66 4.65% 11/15/34			1	2.A FE	2,419,580	93,2200	1,864,400	2,000,000	2,320,294	(29,656)				4.650	2.704	MN	11,883	93,000	07/13/2021	11/15/2034
719510-AB-8	PHYSICIANS REALTY LP 3.95% 1/15/28			1	2.A FE	1,995,580	97,0400	1,940,800	2,000,000	1,998,524		449			3.950	3.976	JJ	36,428	79,000	11/28/2017	01/15/2028
720198-AE-0	PIEDMONT OPERATING PARTN 3.15% 8/15/30			1	2.C FE	496,180	85,7700	428,850	500,000	497,705		367			3.150	3.240	FA	5,950	15,750	08/05/2020	08/15/2030
724060-AA-6	PIPELINE FUNDING CO LLC 7.5% 1/15/30			1	2.B FE	1,989,418	104,9900	1,705,248	1,624,200	1,796,001		(27,740)			7.500	4.806	JJ	56,170	121,815	01/12/2017	01/15/2030
74112B-AM-7	PRESTIGE BRANDS INC 3.75% 4/1/31			1	4.A FE	20,000	87,8000	17,560	20,000	17,560	76				3.750	3.750	A0	188	750	02/10/2021	04/01/2031
74166M-AE-6	PRIME SECURITY SERVICES 6.25% 1/15/28			1	4.B FE	432,200	99,4500	477,360	480,000	457,265	(172)	6,207			6.250	8.007	JJ	13,833	30,000	06/03/2020	01/15/2028
74170*-BT-5	PRIME PPTY FD LLC 3.85% 4/13/37			1	2.A	2,000,000	77,5500	1,551,000	2,000,000	2,000,000					3.850	3.850	A0	16,683	77,000	04/13/2022	04/13/2037
74251V-AA-0	PRINCIPAL FINANCIAL GROUP 6.05% 10/15/36			1	1.G FE	2,474,614	104,5900	2,632,530	2,517,000	2,479,146		2,123			6.050	6.232	A0	32,148	152,279	11/09/2022	10/15/2036
743315-AW-3	PROGRESSIVE CORP 3.2% 3/26/30			1	1.F FE	1,000,000	92,3400	923,400	1,000,000	1,000,000					3.200	3.200	MS	8,444	32,000	03/17/2020	03/26/2030
74340X-BL-4	PROLOGIS INC 4.375% 2/1/29			1	1.G FE	1,496,470	98,2900	1,474,350	1,500,000	1,498,231		387			4.375	4.407	FA	27,344	65,625	02/10/2020	02/01/2029
74352*-AA-7	PROJECT BLUEJAY (BONDURANT 1A) 3.327% 1			1	1.E	2,484,712	85,0700	2,113,744	2,484,712	2,484,712					3.327	3.350	MON	4,822	82,666	07/10/2020	01/10/2041
744542-C#-6	PUBLIC SVC CO NEW MEXICO 3.21% 4/30/30			1	2.B	1,000,000	90,6800	906,800	1,000,000	1,000,000					3.210	3.210	A0	5,439	32,100	04/30/2020	04/30/2030
745310-AN-2	PUGET ENERGY INC 4.224% 3/15/32			1	2.C FE	3,000,000	91,4000	2,742,000	3,000,000	3,000,000					4.224	4.224	MS	37,312	126,720	03/14/2022	03/15/2032
74834L-BC-3	QUEST DIAGNOSTIC INC 2.8% 6/30/31			1	2.A FE	1,997,080	86,7600	1,735,200	2,000,000	1,998,322		232			2.800	2.814	JD	156	56,000	05/11/2020	06/30/2031
74841C-AB-7	QUICKEN LOANS LLC 3.875% 3/1/31			1	3.A FE	160,000	87,1300	139,408	160,000	139,408	(1,312)				3.875	3.875	MS	2,067	6,200	09/09/2020	03/01/2031
74965L-AA-9	RLJ LODGING TRUST LP 3.75% 7/1/26			1	3.C FE	160,000	97,2500	155,600	160,000	155,600	4,000				3.750	3.750	JJ	3,000	6,000	06/10/2021	07/01/2026
749685-AX-1	RPM INTERNATIONAL INC 4.55% 3/1/29			1	2.B FE	2,057,660	98,3100	1,966,200	2,000,000	2,026,503		(6,081)			4.550	4.181	MS	30,333	91,000	05/03/2019	03/01/2029
75008W-AA-1	RACKSPACE FINANCE LLC 3.5% 5/15/28			1	5.A FE	51,207	60,2500	61,094	101,400	51,229		22			3.500	22.352	FA	1,341	1,508	03/12/2024	05/15/2028
75281A-BJ-7	RANGE RESOURCES CORP 8.25% 1/15/29			1	3.C FE	390,101	102,9600	391,248	380,000	380,000		(338)			8.250	5.895	JJ	14,456	31,350	11/03/2022	01/15/2029

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
75281A-BK-4	RANGE RESOURCES CORP 4.75%			1	3.C FE	170,368	93,840	168,912	180,000	168,030	1,137	1,113		4.750	5.616	FA	3,230	8,550	07/07/2022	02/15/2030	
75508X-AA-4	RAYONIER LP 2.75% 5/17/31			1	2.C FE	2,032,800	84,7700	1,695,400	2,000,000	2,021,915		(3,257)		2.750	2.556	MN	6,722	55,000	07/14/2021	05/17/2031	
756109-CB-8	REALTY INCOME CORP 4%			1	1.G FE	1,999,123	96,1700	1,923,400	2,000,000	1,999,274		151		4.000	4.009	JJ	36,889	40,000	01/23/2024	07/15/2029	
758750-AM-5	REGAL REXNORD CORP 6.05%			1	2.C FE	2,998,234	101,7100	3,051,300	3,000,000	2,998,601		367		6.050	6.066	AO	38,317	90,750	05/02/2024	04/15/2028	
759351-AN-9	REINSURANCE GROUP OF AMERICA			1	2.A FE	2,992,620	95,4900	2,864,700	3,000,000	2,996,419		737		3.900	3.930	MN	14,950	117,000	05/08/2019	05/15/2029	
76774L-AB-3	RITCHE BROS AUCTIONEERS			1	3.B FE	170,000	102,2400	173,808	170,000	170,000				6.750	6.750	MS	3,379	11,475	03/01/2023	03/15/2028	
77313L-AB-9	ROCKETMTGE CO-ISSUER INC 4%			1	3.A FE	160,313	83,2900	141,593	170,000	141,565	(1,992)	687		4.000	4.654	AO	1,436	6,800	01/18/2023	10/15/2033	
780153-BG-6	ROYAL CARIBBEAN CRUISES 5.5%			1	3.A FE	109,313	99,2500	109,175	110,000	109,175	(224)	87		5.500	5.686	AO	1,513	3,025	07/15/2024	04/01/2028	
780153-BJ-0	ROYAL CARIBBEAN CRUISES 5.5%			1	3.A FE	120,000	99,9000	119,880	120,000	119,880	1,068			5.500	5.500	FA	2,218	6,600	08/11/2021	08/31/2026	
780153-BU-5	ROYAL CARIBBEAN CRUISES 6.25%			1	3.A FE	270,661	101,2000	273,240	270,000	270,569		(92)		6.250	6.192	MS	4,969	8,813	02/23/2024	03/15/2032	
780153-BV-3	ROYAL CARIBBEAN CRUISES 6%			1	3.A FE	110,000	99,7600	109,736	110,000	109,736	(264)			6.000	6.000	FA	2,548		07/29/2024	02/01/2033	
780153-BW-1	ROYAL CARIBBEAN CRUISES			1	3.A FE	220,938	98,3700	216,414	220,000	216,414	(4,480)	(44)		5.625	5.526	MS	3,266		09/17/2024	09/30/2031	
78081B-AN-3	ROYALTY PHARMA PLC 2.15%			1	2.C FE	1,965,260	81,9600	1,639,200	2,000,000	1,976,178		3,264		2.150	2.344	MS	14,214	43,000	07/15/2021	09/02/2031	
78351M-AA-0	RYAN SPECIALTY GROUP 4.375%			1	3.C FE	110,000	93,8800	103,268	110,000	103,268	1,243			4.375	4.375	FA	2,005	4,813	01/20/2022	02/01/2030	
79546V-AQ-9	SALLY HOLDINGS/SALLY CAP			1	3.C FE	178,088	100,1700	180,306	180,000	178,233		146		6.750	6.925	MS	4,050	6,210	04/08/2024	03/01/2032	
79588T-AC-4	SAMMONS FINANCIAL GROUP 4.45%			1	2.A FE	1,998,880	98,0200	1,960,400	2,000,000	1,999,689		122		4.450	4.457	MN	12,114	89,000	05/09/2017	05/12/2027	
80282K-BJ-4	SANTANDER HOLDINGS USA 6.174%			1	2.A FE	999,750	102,0500	1,020,500	1,000,000	999,785		35		6.174	6.179	JJ	29,498	30,870	01/05/2024	01/09/2030	
80386W-AD-7	SASOL FINANCING USA LLC 5.5%			1	3.A FE	236,854	84,3500	194,005	230,000	194,005	1,130	(739)		5.500	5.067	MS	3,619	12,650	08/16/2021	03/18/2031	
810186-AW-6	SCOTTS MIRACLE GRO CO 4.375%			1	4.C FE	170,000	87,3100	148,427	170,000	148,427	4,777			4.375	4.375	FA	3,099	7,438	01/26/2022	02/01/2032	
812127-AA-6	SEALED AIR CORP 6.125% 2/1/28			1	3.B FE	90,000	100,3300	90,297	90,000	90,000				6.125	6.125	FA	2,297	5,513	01/17/2023	02/01/2028	
81721M-AM-1	DIVERSIFIED HEALTHCARE T			1	6.FE	59,100	85,8300	51,498	60,000	51,498	5,280	126		4.750	5.003	FA	1,077	2,850	01/13/2021	02/15/2028	
81728U-AC-8	SENSATA TECHNOLOGIES INC			1	3.B FE	200,000	99,8900	199,780	200,000	199,780	(220)			6.625	6.625	JJ	7,545		05/22/2024	07/15/2032	
81761L-AB-8	SERVICE PROPERTIES TRUST 5.5%			1	4.C FE	242,672	93,5100	243,126	260,000	238,814	3,184	2,953		5.500	7.006	JD	636	14,300	07/07/2022	12/15/2027	
81761L-AC-6	SERVICE PROPERTIES TRUST			1	4.C FE	9,859	104,0600	10,406	10,000	9,873		13		8.625	8.875	MN	110	860	11/08/2023	11/15/2031	
81761L-AD-4	SERVICE PROPERTIES TRUST			1	4.C FE	148,389	96,6800	145,020	150,000	145,020	(3,521)	152		8.375	8.644	JD	1,047	6,211	05/20/2024	06/15/2029	
82453A-AB-3	SHIFT4 PAYMENTS LLC/FIN 6.75%			1	3.C FE	130,374	101,7100	132,223	130,000	130,349		(24)		6.750	6.681	FA	3,315		08/13/2024	08/15/2032	
82873M-AA-1	SIMMONS FOOD INC 4.625%			1	4.C FE	136,000	92,4100	138,615	150,000	136,663	4,987	1,896		4.625	6.364	MS	2,313	6,938	07/08/2022	03/01/2029	
82967N-BG-2	SIRIUS XM RADIO INC 4.125%			1	3.C FE	50,000	87,2700	43,635	50,000	43,635	(920)			4.125	4.125	JJ	1,031	2,063	06/08/2020	07/01/2030	
83012A-AC-3	SIXTH STREET SPECIALTY 6.125%			1	2.C FE	247,590	101,2200	253,050	250,000	248,015		425		6.125	6.345	MS	5,104	9,570	01/09/2024	03/01/2029	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
83200*-AA-2.	SMARTSTOP OP LP 5.28% 4/19/32			1	2.C FE	2,000,000	93.0800	1,861,600	2,000,000	2,010,617		(1,169)		5.280	5.192	A0	21,120	105,600	04/19/2022	04/19/2032	
832696-AM-0.	SMUCKER (JM) COMPANY 4.25% 03/15/35			1	2.B FE	3,110,172	90.5600	3,105,302	3,429,000	3,110,921		749		4.250	5.446	MS	42,910		12/19/2024	03/15/2035	
83283W-AE-3.	SMYRNA READY MIX CONCRET 8.875% 11/15/31			1	3.C FE	60,000	104.8500	62,910	60,000	60,000				8.875	8.875	MN	680	5,251	11/07/2023	11/15/2031	
83600W-AE-9.	SOTERA HEALTH HLDGS LLC 7.375% 6/1/31			1	4.A FE	260,000	101.3100	263,406	260,000	260,000				7.375	7.375	JD	1,598	9,641	05/23/2024	06/01/2031	
845467-AS-8.	SOUTHWESTERN ENERGY CO 5.375% 3/15/30			1	2.C FE	240,000	97.7800	234,672	240,000	240,000		5,640		5.375	5.375	MS	3,798	12,900	08/16/2021	03/15/2030	
845467-AT-6.	SOUTHWESTERN ENERGY CO 4.75% 2/1/32			1	2.C FE	352,671	93.0800	363,012	390,000	360,179		7,882	3,196	4.750	6.075	FA	7,719	18,525	07/14/2022	02/01/2032	
85236F-AA-1.	SRM ESCROW ISSUER LLC 6% 11/1/28			1	3.C FE	34,500	97.5400	39,016	40,000	36,311		777		6.000	8.893	MN	400	2,400	07/08/2022	11/01/2028	
85571B-BB-0.	STARWOOD PROPERTY TRUST 7.25% 4/1/29			1	3.C FE	100,000	102.5800	102,580	100,000	100,000				7.250	7.250	A0	1,813	3,706	03/13/2024	04/01/2029	
85571B-BC-8.	STARWOOD PROPERTY TRUST 6% 4/15/30			1	3.C FE	210,000	98.1500	206,115	210,000	206,115		(3,885)		6.000	6.000	A0	2,835		09/26/2024	04/15/2030	
858155-AE-4.	STEELCASE INC 5.125% 1/18/29			1	3.C FE	1,984,260	95.9700	1,919,400	2,000,000	1,919,400		22,206	1,594	5.125	5.227	JJ	46,410	102,500	01/16/2019	01/18/2029	
85917A-AB-6.	STERLING BANCORP/DE 4.0% 12/30/29			1	2.A FE	1,500,000	99.0000	1,485,000	1,500,000	1,500,000				6.855	4.000	MJSD	571	60,000	12/12/2019	12/30/2029	
860630-AG-7.	STIFEL FINANCIAL CORP 4.0% 5/15/30			1	2.B FE	1,489,275	94.3600	1,415,400	1,500,000	1,493,692		1,030		4.000	4.088	MN	7,667	60,000	05/13/2020	05/15/2030	
861896-AA-6.	STONEX GROUP INC 7.875% 3/1/31			1	3.C FE	110,000	104.5800	115,038	110,000	110,000				7.875	7.875	MS	2,888	4,331	02/15/2024	03/01/2031	
864486-AL-9.	SUBURBAN PROPANE PARTNERS 5% 6/1/31			1	4.A FE	292,842	89.1500	285,280	320,000	284,954		(2,638)	2,531	5.000	6.247	JD	1,333	16,000	07/13/2022	06/01/2031	
86614J-AA-3.	SUMMIT MIDSTREAM HOLDING 8.625% 10/31/29			1	4.A FE	70,000	103.7100	72,597	70,000	70,000				8.625	8.625	FA	2,616		07/17/2024	10/31/2029	
86614R-AN-7.	SUMMIT MATERIALS LLC FIN 5.25% 1/15/29			1	3.C FE	183,853	100.7000	201,400	200,000	188,827		2,327		5.250	6.857	JJ	4,842	10,500	11/30/2022	01/15/2029	
866677-AE-7.	SUN COMMUNITIES OPER LP 2.7% 7/15/31			1	2.C FE	1,492,005	84.0800	1,261,200	1,500,000	1,494,560		749		2.700	2.761	JJ	18,675	40,500	06/17/2021	07/15/2031	
866677-AJ-6.	SUN COMMUNITIES OPER LP 5.7% 1/15/33			1	2.C FE	997,290	99.6000	996,000	1,000,000	997,704		219		5.700	5.736	JJ	26,283	57,000	01/09/2023	01/15/2033	
867456-AF-0.	SUNNOVA ENERGY CORP 5.875% 9/1/26			1	4.B FE	144,088	83.1100	124,665	150,000	124,665		(4,501)	1,471	5.875	7.061	MS	2,937	8,813	11/01/2022	09/01/2026	
87164D-VJ-6.	SYNOVUS BANK GA 5.625% 2/15/28			1	2.B FE	998,060	100.1800	1,001,800	1,000,000	998,726		363		5.625	5.670	FA	21,250	56,250	02/08/2023	02/15/2028	
87470L-AJ-0.	TALLGRASS NRG PRITNR FIN 6% 12/31/2030			1	4.A FE	236,525	94.6900	236,725	250,000	231,603		2,610	1,299	6.000	6.836	JD	42	15,000	07/08/2022	12/31/2030	
87612B-BU-5.	TARGA RESOURCES PARTNERS 4% 1/15/32			1	2.B FE	170,000	90.9800	154,666	170,000	170,000				4.000	4.000	JJ	3,136	6,800	02/04/2022	01/15/2032	
880336-DB-3.	TENET HEALTHCARE CORP 5.125% 11/1/27			1	3.C FE	200,707	97.9400	205,674	210,000	202,263		602	1,522	5.125	6.031	MN	1,794	10,763	01/20/2023	11/01/2027	
880336-DH-0.	TENET HEALTHCARE CORP 4.625% 6/15/28			1	3.C FE	180,299	95.7000	172,260	180,000	172,260		613	(127)	4.625	4.550	JD	370	8,325	01/20/2023	06/15/2028	
880779-BB-8.	TEREX CORP 6.25% 10/15/32			1	3.C FE	140,000	98.1400	137,396	140,000	137,396		(2,604)		6.250	6.250	A0	2,017		09/30/2024	10/15/2032	
883203-CB-5.	TEXTRON INC 3.0% 6/1/30			1	2.B FE	2,985,690	89.9100	2,697,300	3,000,000	2,991,968		1,344		3.000	3.054	JD	7,500	90,000	03/10/2020	06/01/2030	
88675@-AA-5.	TIGER GLOBAL MGMT LLC 3.64% 4/13/27			1	1.F PL	1,000,000	97.5900	975,900	1,000,000	1,000,000				3.640	3.640	A0	7,887	36,400	04/13/2022	04/13/2027	
88830M-AM-4.	TITAN INTERNATIONAL INC 7% 4/30/28			1	4.B FE	111,900	97.8900	117,468	120,000	114,897		1,277		7.000	8.494	A0	1,423	8,400	07/07/2022	04/30/2028	
892356-AB-2.	TRACTOR SUPPLY COMPANY 5.25% 5/15/33			1	2.B FE	1,991,180	99.9400	1,998,800	2,000,000	1,992,372		707		5.250	5.307	MN	13,417	105,000	05/01/2023	05/15/2033	
893647-BR-7.	TRANSDIGM INC 6.75% 8/15/28			1	3.C FE	168,300	100.8700	171,479	170,000	168,800		282		6.750	6.974	FA	4,335	11,475	02/23/2023	08/15/2028	
893647-BT-3.	TRANSDIGM INC 7.125% 12/1/31			1	3.C FE	188,650	102.4000	194,560	190,000	188,794		133		7.125	7.243	JD	1,128	13,650	11/16/2023	12/01/2031	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
893647-BU-0.	TRANSICGM INC 6.375% 3/1/29			1	3 C FE	49,875	100,2200	50,110	50,000	49,895					6.375	6.433	MS	1,063	1,629	03/14/2024	03/01/2029
89787E-AA-9.	TRUSTAGE FINANCIAL GROUP 4.625% 4/15/32			1	2 B FE	1,985,520	91,3500	1,827,000	2,000,000	1,988,885			1,251		4.625	4.716	A0	19,528	92,500	03/22/2022	04/15/2032
89788N-AA-8.	TRUIST FINANCIAL CORP 4.916% 7/28/33			2	2 A FE	1,799,040	94,4800	1,889,600	2,000,000	1,829,677			14,656		4.916	6.212	JJ	41,786	98,320	11/03/2022	07/28/2033
902494-BK-8.	TYSON FOODS INC 4.35% 3/1/29			1	2 B FE	2,003,340	97,1900	1,943,800	2,000,000	2,001,587			(341)		4.350	4.329	MS	29,000	87,000	02/21/2019	03/01/2029
902494-BM-4.	TYSON FOODS INC 5.7% 3/15/34			1	2 B FE	1,746,798	101,3500	1,773,625	1,750,000	1,747,022			224		5.700	5.724	MS	29,371	51,815	02/28/2024	03/15/2034
904311-AA-5.	UNDER ARMOUR INC 3.25% 6/15/26			1	3 C FE	1,881,360	96,5400	1,930,800	2,000,000	1,930,800			29,601	13,999	3.250	4.014	JD	2,889	65,000	01/19/2017	06/15/2026
90473L-AA-0.	UNIFRAX ESCROW ISS CORP 5.25% 9/30/28			1	6 FE	120,000	60,0500	72,060	120,000	72,060			(14,592)		5.250	5.250	MS	1,593	6,300	09/15/2021	09/30/2028
90932L-AG-2.	UNITED AIRLINES INC 4.375% 4/15/26			1	3 A FE	97,200	98,3300	98,330	100,000	98,330			193	697	4.375	5.150	A0	924	4,375	03/23/2022	04/15/2026
90932L-AH-0.	UNITED AIRLINES INC 4.625% 4/15/29			1	3 A FE	321,100	95,0800	342,288	360,000	331,549			527	5,189	4.625	6.634	A0	3,515	16,650	07/13/2022	04/15/2029
911365-BL-7.	UNITED RENTALS INC 5.25% 1/15/30			1	3 B FE	219,625	97,1600	223,468	230,000	219,303			(81)	748	5.250	5.783	JJ	5,568	12,075	07/14/2022	01/15/2030
911365-BP-8.	UNITED RENTALS INC 3.75% 1/15/32			1	3 B FE	425,000	87,5800	437,900	500,000	437,900			(2,850)	6,639	3.750	5.826	JJ	8,646	18,750	07/07/2022	01/15/2032
91159H-JG-6.	US BANCORP 4.967% 7/22/33			1	1 G FE	1,827,920	95,7900	1,915,800	2,000,000	1,854,482			12,642		4.967	6.070	JJ	43,875	99,340	11/02/2022	07/22/2033
91159H-JR-2.	US BANCORP 5.678% 1/23/35			1	1 F FE	2,000,000	100,8400	2,016,800	2,000,000	2,000,000					5.678	5.678	JJ	49,840	56,780	01/18/2024	01/23/2035
91327T-AA-9.	UNITI GROUP/CSL CAPITAL 10.5% 2/15/28			1	4 B FE	170,800	106,6300	170,608	160,000	170,019			(781)		10.500	7.101	MS	4,947		10/29/2024	02/15/2028
914906-AY-8.	UNIVISION COMMUNICATIONS 8% 8/15/28			1	4 A FE	100,000	101,8100	101,810	100,000	100,000					8.000	8.000	FA	3,022	8,178	07/24/2023	08/15/2028
91824Y-AA-6.	VFH PARENT / VALOR CO 7.5% 6/15/31			1	4 A FE	80,000	102,8600	82,288	80,000	80,000					7.500	7.500	JD	267	2,900	06/11/2024	06/15/2031
919794-AG-2.	VALLEY NATIONAL BANCORP 6.25% 9/30/32			2	2 B FE	2,000,000	91,3600	1,827,200	2,000,000	2,000,000					6.250	6.249	MS	31,597	125,000	09/16/2022	09/30/2032
92328M-AB-9.	VENTURE GLOBAL CALCASIEU 4.125% 8/15/31			1	3 B FE	194,250	89,5500	188,055	210,000	185,842			1,595	1,487	4.125	5.180	FA	3,273	8,663	11/07/2022	08/15/2031
92328M-AC-7.	VENTURE GLOBAL CALCASIEU 3.875% 11/1/33			1	3 B FE	180,000	85,9100	154,638	180,000	154,638			2,106		3.875	3.875	MN	1,163	6,975	11/17/2021	11/01/2033
92328M-AE-3.	VENTURE GLOBAL CALCASIEU 6.25% 1/15/30			1	3 B FE	150,000	100,9300	151,395	150,000	150,000			810		6.250	6.250	JJ	4,323	9,375	01/10/2023	01/15/2030
92332Y-AD-3.	VENTURE GLOBAL LNG INC 9.875% 2/1/32			1	3 B FE	433,238	109,7300	460,866	420,000	431,572			(1,581)		9.875	9.049	FA	17,281	31,913	02/20/2024	02/01/2032
92332Y-AE-1.	VENTURE GLOBAL LNG INC 7% 1/15/30			1	3 B FE	110,054	101,5000	111,650	110,000	110,049			(5)		7.000	6.987	JJ	3,358		07/23/2024	01/15/2030
92345Y-AD-8.	VERISK ANALYTICS INC 4.0% 06/15/25			1	2 B FE	2,988,970	99,6100	2,988,300	3,000,000	2,999,407			1,266		4.000	4.044	JD	5,333	120,000	05/18/2015	06/15/2025
92535U-AB-0.	VERTIV GROUP CORP 4.125% 11/15/28			1	3 B FE	150,000	94,3800	141,570	150,000	141,570			840		4.125	4.125	MN	791	6,188	10/14/2021	11/15/2028
92676X-AG-2.	VIKING CRUISES LTD 9.125% 7/15/31			1	4 C FE	405,613	107,5300	397,861	370,000	397,861			(1,906)	(5,845)	9.125	6.419	JJ	15,568	16,881	03/27/2024	07/15/2031
92840V-AP-7.	VISTRA OPERATIONS CO LLC 7.75% 10/15/31			1	3 B FE	140,000	104,9100	146,874	140,000	140,000					7.750	7.750	A0	2,291	11,423	09/12/2023	10/15/2031
92840V-AR-3.	VISTRA OPERATIONS CO LLC 6.875% 4/15/32			1	3 B FE	320,000	102,3900	327,648	320,000	320,000					6.875	6.875	A0	4,644	11,183	04/09/2024	04/15/2032
928881-AF-8.	VONTIER CORP 2.95% 4/1/31			1	2 C FE	2,037,647	85,8800	1,717,600	2,000,000	2,026,271			(3,973)		2.950	2.712	A0	14,750	59,000	01/19/2022	04/01/2031
929089-AH-3.	VOYA FINANCIAL INC 5% 9/20/34			1	2 A FE	1,922,320	94,6700	1,893,400	2,000,000	1,922,581			261		5.000	5.519	MS	28,056		12/16/2024	09/20/2034
92936U-AF-6.	WP CAREY INC 3.85% 7/15/29			1	2 A FE	1,977,520	95,0600	1,901,200	2,000,000	1,988,811			2,207		3.850	3.986	JJ	35,506	77,000	06/10/2019	07/15/2029
948565-AD-8.	WEEKLEY HOMES LLC 4.875% 9/15/28			1	3 B FE	110,000	95,4200	104,962	110,000	104,962			2,475		4.875	4.875	MS	1,579	5,363	09/09/2020	09/15/2028
95000U-3N-1.	WELLS FARGO & COMPANY 5.211% 12/3/35			1	1 E FE	2,977,860	97,3000	2,919,000	3,000,000	2,977,925			65		5.211	5.300	JD	12,159		12/16/2024	12/03/2035

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
958667-AB-3	WESTERN MIDSTREAM OPERATING LP 3.1% 2/1			1	2.C FE	349,347	99,7500	538,650	540,000	534,973		55,810		3.100	15.341	FA	6,975	16,740	06/05/2020	02/01/2025	
960386-AL-4	WABTEC 3.45% 11/15/26			1	2.B FE	499,896	97,5000	487,500	500,000	499,970		15		3.450	3.453	MN	2,204	17,250	04/29/2020	11/15/2026	
963320-AW-6	WHIRLPOOL CORP 4.75% 2/26/29			1	2.C FE	2,964,300	98,5500	2,956,500	3,000,000	2,983,062		3,596		4.750	4.902	FA	49,479	142,500	02/20/2019	02/26/2029	
97650W-AG-3	WINTRUST FINANCIAL CORP 4.85% 6/6/29				2.B FE	2,500,000	95,1200	2,378,000	2,500,000	2,500,000				4.850	4.850	JD	8,420	121,250	04/29/2020	06/06/2029	
98262P-AA-9	WW INTERNATIONAL INC 4.5% 4/15/29			1	5.C FE	210,000	19,9600	41,916	210,000	41,916	(95,781)			4.500	4.500	A0	1,995	9,450	04/01/2021	04/15/2029	
98310W-AM-0	WYNDHAM WORLDWIDE 6.6% 10/01/25			1	3.C FE	1,506,130	100,2500	1,503,750	1,500,000	1,503,750	11,486	(9,236)		6.600	5.934	A0	24,750	99,000	09/10/2015	10/01/2025	
983133-AC-3	WYNN RESORTS FINANCE LLC 7.125% 2/15/31			1	3.C FE	150,000	104,1400	156,210	150,000	150,000				7.125	7.125	FA	4,038	10,688	02/09/2023	02/15/2031	
983133-AD-1	WYNN RESORTS FINANCE LLC 6.25% 3/15/33			1	3.C FE	30,000	98,2500	29,475	30,000	29,475	(525)			6.250	6.250	MS	526		09/10/2024	03/15/2033	
983793-AK-6	XPO LOGISTICS INC 7.125% 2/1/32			1	3.C FE	120,000	102,3300	122,796	120,000	120,000				7.125	7.125	FA	3,563	5,415	12/07/2023	02/01/2032	
98379J-AA-3	XPO ESCROW SUB LLC 7.5% 11/15/27			1	3.B FE	39,585	102,7200	41,088	40,000	39,747		76		7.500	7.750	MN	383	3,000	10/11/2022	11/15/2027	
98877D-AE-5	ZF NA CAPITAL 7.125% 4/14/30			1	3.B FE	149,390	98,1700	147,255	150,000	147,255	(2,257)	73		7.125	7.200	A0	2,286	10,688	04/04/2023	04/14/2030	
98877D-AG-0	ZF NA CAPITAL 6.875% 4/23/32			1	3.B FE	200,000	94,8200	189,640	200,000	189,640	(10,360)			6.875	6.875	A0	2,597	6,875	04/16/2024	04/23/2032	
98956P-AF-9	ZIMMER HOLDINGS INC 3.55% 04/01/25			1	2.B FE	1,497,024	99,7100	1,495,650	1,500,000	1,499,898		402		3.550	3.578	A0	13,313	53,250	04/29/2020	04/01/2025	
98980B-AA-1	ZIPRECRUITER INC 5% 1/15/30			1	4.A FE	70,000	90,0900	63,063	70,000	63,063	1,960			5.000	5.000	JJ	1,614	3,500	01/07/2022	01/15/2030	
64701*-AB-3	I SQUARED CAP LLC 3.34% 12/22/33			1	1.F PL	3,000,000	84,3400	2,530,200	3,000,000	3,000,000				3.340	3.340	JD	2,505	100,200	12/22/2021	12/22/2033	
U20195-AJ-9	COMMSCOPE INC 4.75% 9/1/29			1	5.A FE	114,368	89,0600	115,778	130,000	115,778	26,514	1,982		4.750	6.958	MS	2,058	6,175	09/13/2022	09/01/2029	
008911-BK-4	AIR CANADA 3.875% 8/15/26			1	3.A FE	179,617	97,1600	194,320	200,000	190,389		5,412		3.875	7.065	FA	2,928	7,750	01/05/2023	08/15/2026	
06368D-H7-2	BANK OF MONTREAL 3.088% 1/10/37		A	2	2.A FE	1,831,500	83,0900	1,661,800	2,000,000	1,856,321		9,247		3.088	3.840	JJ	29,336	61,760	03/23/2022	01/10/2037	
071734-AJ-6	BAUSCH HEALTH COS INC 5.25% 1/30/30			1	6.FE	44,200	54,5000	43,600	80,000	43,600	3,301	3,419		5.250	15.375	JJ	1,762	4,200	05/25/2022	01/30/2030	
071734-AP-2	BAUSCH HEALTH COS INC 6.125% 2/1/27			1	4.C FE	43,239	90,7500	45,375	50,000	45,375	10,195	1,430		6.125	9.883	FA	1,276	3,063	07/08/2022	02/01/2027	
097751-BT-7	BOMBARDIER INC 7.875% 4/15/27		A		4.A FE	181,318	100,1500	182,273	182,000	181,589		158		7.875	7.985	A0	3,026	14,333	05/18/2023	04/15/2027	
097751-CA-7	BOMBARDIER INC 8.75% 11/15/30		A	2	4.A FE	200,000	107,4900	214,980	200,000	200,000				8.750	8.750	MN	2,236	17,403	11/06/2023	11/15/2030	
097751-CB-5	BOMBARDIER INC 7.25% 7/1/31		A	1	4.A FE	264,225	103,1300	268,138	260,000	262,828	(1,461)	64		7.250	6.805	JJ	13,980		12/12/2024	07/01/2031	
11271L-AC-6	BROOKFIELD FINANCE INC 3.9% 1/25/28		A	1	1.G FE	1,993,080	97,2800	1,945,600	2,000,000	1,997,595		724		3.900	3.942	JJ	33,800	78,000	01/11/2018	01/25/2028	
15135U-AF-6	CENOVUS ENERGY INC 6.75% 11/15/39		A	1	2.B FE	21,504	107,2000	24,656	23,000	21,686		45		6.750	7.379	MN	198	1,553	06/03/2020	11/15/2039	
29163V-AG-8	EMPIRE COMMUNITIES CORP 9.75% 5/1/29		A	1	4.C FE	160,000	105,2000	168,320	160,000	160,000				9.750	9.750	MN	2,600	7,887	04/17/2024	05/01/2029	
335934-AV-7	FIRST QUANTUM MINERALS L 9.375% 3/1/29			1	4.B FE	448,750	106,3400	467,896	440,000	447,197		(1,553)		9.375	8.768	MS	13,750	20,854	03/07/2024	03/01/2029	
361680-AQ-7	GFL ENVIRONMENTAL INC 6.75% 1/15/31			1	3.B FE	30,000	102,6900	30,807	30,000	30,000				6.750	6.750	JJ	934	1,232	11/29/2023	01/15/2031	
443628-AH-5	HUDBAY MINERALS INC 6.125% 4/1/29		A	1	4.B FE	166,223	100,0500	190,095	190,000	172,865	1,170	3,078		6.125	8.650	A0	2,909	11,638	11/13/2023	04/01/2029	
552704-AF-5	MEG ENERGY CORP 5.875% 2/1/29		A	1	3.C FE	388,458	97,6100	390,440	400,000	383,515	2,145	1,121		5.875	6.340	FA	9,792	23,500	07/13/2022	02/01/2029	
56501R-AN-6	MANULIFE FINANCIAL CORP 3.703% 3/16/32		A	1	1.F FE	2,000,000	91,3800	1,827,600	2,000,000	2,000,000				3.703	3.703	MS	21,601	74,060	03/14/2022	03/16/2032	
58518N-2A-9	MEGLOBAL CANADA ULC 5.875% 5/18/30				2.B FE	312,500	102,0300	255,075	250,000	290,126		(6,851)		5.875	2.654	MN	1,754	14,688	08/16/2021	05/18/2030	
588056-BB-6	MERCER INTL INC 5.125% 2/1/29			1	4.B FE	80,000	86,4400	69,152	80,000	69,152	440			5.125	5.125	FA	1,708	4,100	07/13/2021	02/01/2029	
66679N-AB-6	NORTH RIVER MIDSTREAM FIN 6.75% 7/15/32		A	1	3.B FE	195,225	100,5900	191,121	190,000	191,121	(3,897)	(207)		6.750	6.075	JJ	6,341		09/25/2024	07/15/2032	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
78478E-AC-2	ST MARYS CEMENT INC 5.75% 4/2/34			1	2 C FE	494,545	96,440	482,200	500,000	494,853			308		5.750	5.896	A0	7,108	14,375	03/27/2024	04/02/2034
86828L-AC-6	SUPERIOR PLUS/GEN PRTNR 4.5% 3/15/29	A		1	3 C FE	131,161	90,920	118,196	130,000	118,196	(2,158)	(195)		4.500	4.330	MS	1,723	5,850	03/01/2021	03/15/2029	
89346D-AE-7	TRANSALTA CORP 6.5% 3/15/40	A		1	3 A FE	50,125	100,200	50,100	50,000	50,100	.424	(4)		6.500	6.476	MS	957	3,250	07/20/2020	03/15/2040	
89346D-AH-0	TRANSALTA CORP 7.75% 11/15/29	A		1	3 A FE	90,700	104,270	93,843	90,000	90,433		(131)		7.750	7.560	MN	891	6,975	11/14/2022	11/15/2029	
C4861*-AM-9	IRVING OIL LTD 4.96% 10/31/26	A		1	2 C PL	1,000,000	100,300	1,003,000	1,000,000	1,000,000				4.960	4.960	A0	8,404	49,600	10/16/2018	10/31/2026	
C4861*-AR-8	IRVING OIL LTD 3.84% 3/20/29	A		1	2 C PL	2,000,000	95,400	1,908,000	2,000,000	2,000,000				3.840	3.840	MS	21,547	76,800	04/29/2020	03/20/2029	
C8665*-AR-7	TFORCE HOLDINGS INC 6.75% 10/13/35	A		1	2 B PL	3,000,000	109,721	3,291,641	3,000,000	3,000,000				6.750	6.750	JAJO	43,875	202,500	10/13/2023	10/13/2035	
Y7563*-AE-7	SEASPAN HOLDCO III LTD 5.675% 9/5/32	A		1	2 B PL	3,000,000	97,820	2,934,600	3,000,000	3,025,067		25,067		5.675	5.579	MJSD	12,296	158,438	08/03/2022	09/05/2032	
00033G-AB-1	GLOBAL AUTO HO/AAG FH UK 8.75% 1/15/32	D		1	4 C FE	200,000	89,600	179,200	200,000	179,200	(20,800)			8.750	8.750	JJ	8,069	8,410	01/11/2024	01/15/2032	
00033Y-AA-4	GLOBAL AUTO HO/AAG FH UK 11.5% 8/15/29	D		1	4 C FE	200,000	101,770	203,540	200,000	200,000				11.500	11.500	FA	2,044		11/14/2024	08/15/2029	
00131L-AK-1	AIA GROUP LTD 3.2% 9/16/40	D		1	1 F FE	376,607	74,560	268,416	360,000	374,214		(736)		3.200	2.878	MS	3,360	11,520	08/16/2021	09/16/2040	
00388W-AG-6	ABU DHABI NATIONAL ENERG 4.875% 4/23/30	D		1	1 D FE	326,003	99,060	267,462	270,000	305,538		(6,236)		4.875	2.233	A0	2,486	13,163	08/16/2021	04/23/2030	
00774M-AB-1	AERCAP IRELAND CAP GLOBAL 3.65% 7/21/27	D		1	2 A FE	1,746,660	97,020	1,940,400	2,000,000	1,911,771		31,324		3.650	5.525	JJ	32,444	73,000	12/20/2018	07/21/2027	
00830Y-AD-3	AFRICA FINANCE CORP 2.875% 4/28/28	D		1	1 G FE	363,960	91,460	329,256	360,000	362,059		(584)		2.875	2.694	A0	1,811	10,350	08/16/2021	04/28/2028	
00830Y-AF-8	AFRICA FINANCE CORP 5.55% 10/8/29	D		1	1 G FE	250,000	99,000	247,500	250,000	250,000				5.550	5.550	A0	3,199		10/01/2024	10/08/2029	
01273P-AB-8	ALBEMARLE WOD PTY LTD 3.45% 11/15/29	C		1	2 C FE	1,994,632	88,310	1,766,200	2,000,000	1,997,014		553		3.450	3.484	MN	8,817	69,000	07/28/2020	11/15/2029	
01609W-AU-6	ALIBABA GROUP HOLDING 4% 12/6/37	D		1	1 E FE	339,177	85,540	256,620	300,000	332,283		(2,121)		4.000	2.959	JD	833	12,000	08/16/2021	12/06/2037	
019579-AA-9	ALLIED UNI HLD-ALL FIN 4.625% 6/1/28	C		1	4 C FE	200,000	94,550	189,100	200,000	189,100	7,280			4.625	4.625	JD	771	9,250	05/05/2021	06/01/2028	
020564-AE-0	ALPEK SA DE CV 3.25% 2/25/31	D		1	2 C FE	380,371	84,150	311,355	370,000	376,921		(1,059)		3.250	2.903	FA	4,209	12,025	08/16/2021	02/25/2031	
02154C-AH-6	ALTICE FINANCING SA 5.75% 8/15/29	D		1	5 A FE	300,000	73,200	219,600	300,000	219,600	(46,620)			5.750	5.750	FA	6,517	17,250	08/03/2021	08/15/2029	
02156L-AF-8	ALTICE FRANCE SA 5.125% 7/15/29	D		2	5 B FE	556,150	74,890	494,274	660,000	494,274	(31,502)	12,426		5.125	8.481	A0	7,141	33,825	03/07/2024	07/15/2029	
034863-AU-4	ANGLO AMERICAN CAPITAL 4.5% 3/15/28	D		1	2 B FE	1,991,320	98,030	1,960,600	2,000,000	1,996,645		952		4.500	4.557	MS	26,500	90,000	04/29/2020	03/15/2028	
03718N-AA-4	ANTOFAGASTA PLC 2.375% 10/14/30	D		1	2 B FE	399,812	83,900	343,990	410,000	403,281		1,060		2.375	2.683	A0	2,083	9,738	08/16/2021	10/14/2030	
056752-AT-5	BAIDU INC 2.375% 10/9/30	D		1	1 G FE	264,433	86,720	225,472	260,000	262,855		(481)		2.375	2.163	A0	1,407	6,175	08/16/2021	10/09/2030	
05890M-AB-9	BANC CREDITO INVERSIONES 2.875% 10/14/31	D		1	1 G FE	491,195	84,300	421,500	500,000	493,738		818		2.875	3.081	A0	3,075	14,375	10/06/2021	10/14/2031	
059626-AC-5	BANCO NACIONAL DE PANAMA 2.5% 8/11/30	D		1	2 C FE	395,773	79,410	325,581	410,000	400,681		1,507		2.500	2.942	FA	3,986	10,250	08/16/2021	08/11/2030	
060335-AB-2	BANIJAY ENTERTAINMENT 8.125% 5/1/29	D		1	4 A FE	210,000	103,530	217,413	210,000	210,000				8.125	8.125	MN	2,844	19,053	09/13/2023	05/01/2029	
067316-AF-6	BACARDI LTD 4.7% 5/15/28	D		1	2 C FE	1,993,620	98,600	1,972,000	2,000,000	1,997,535		659		4.700	4.740	MN	12,011	94,000	04/24/2018	05/15/2028	
067316-AG-4	BACARDI LTD 5.15% 5/15/38	D		1	2 C FE	996,380	91,970	919,700	1,000,000	997,226		141		5.150	5.179	MN	6,581	51,500	04/24/2018	05/15/2038	
08860H-AC-8	BHARTI AIRTEL LTD 3.25% 6/3/31	D		1	2 C FE	386,460	88,230	335,274	380,000	384,401		(637)		3.250	3.043	JD	961	12,350	08/16/2021	06/03/2031	
09681L-AS-9	BOC AVIATION LTD 2.625% 9/17/30	D		2	1 G FE	392,558	88,340	344,526	390,000	391,654		(278)		2.625	2.542	MS	2,958	10,238	08/16/2021	09/17/2030	
10552T-AG-2	BRF SA 4.875% 1/24/30	D		1	3 B FE	207,480	91,770	183,540	200,000	183,540	8,482	(862)		4.875	4.328	JJ	4,252	9,750	08/16/2021	01/24/2030	
11952A-AA-0	BUFFALO ENERGY MX HLDGS 7.875% 2/15/39	D		1	2 C FE	249,973	103,140	257,850	250,000	249,964		(9)		7.875	7.875	FA	7,438	11,102	01/16/2024	02/15/2039	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
12565W-AC-5.	CK HUTCHISON INTNTL 21 3.125% 4/15/41		D	1	1.F FE	379,022	74,3700	267,732	360,000	376,366		(817)		3.125	2.768	A0	2,375	11,250	08/16/2021	04/15/2041	
151191-BJ-1.	CELULOSA ARAUCO CONSTITU 4.2% 1/29/30		D	1	2.C FE	350,720	92,8600	297,152	320,000	338,962		(3,609)		4.200	2.877	JJ	5,675	13,440	08/16/2021	01/29/2030	
15132H-AH-4.	CENCOSUD SA 4.375% 7/17/27		D	1	2.C FE	219,400	97,7200	195,440	200,000	208,197		(3,425)		4.375	2.526	JJ	3,986	8,750	08/16/2021	07/17/2027	
15239X-AA-6.	CNTL AMR BOTTLING CORP 5.25% 4/27/29		D	1	3.B FE	297,798	94,8200	284,460	300,000	284,460	2,563	287		5.250	5.375	A0	2,800	15,750	01/20/2022	04/27/2029	
15679G-AC-6.	CERDIA FINANZ GMBH 9.375% 10/3/31		D	1	4.B FE	40,000	104,0700	41,628	40,000	40,000				9.375	9.374	A0	917		09/24/2024	10/03/2031	
156830-AA-9.	KALLPA GENERACION SA 4.125% 8/16/27		D	1	2.C FE	257,125	97,0300	242,575	250,000	253,128		(1,236)		4.125	3.573	FA	3,867	10,313	08/16/2021	08/16/2027	
16882L-AA-0.	CHILE ELECTRICITY LUX 5.58% 10/20/35		D		1.G FE	250,003	97,1500	242,875	250,000	249,980		(22)		5.580	5.580	A0	2,596		10/07/2024	10/20/2035	
192714-AD-5.	COLBUN SA 3.15% 3/6/30		D	1	2.B FE	377,784	89,1000	320,760	360,000	371,005		(2,072)		3.150	2.488	MS	3,623	11,340	08/16/2021	03/06/2030	
200447-AH-3.	COMISION FEDERAL DE ELEC 3.348% 2/9/31		D	1	2.B FE	390,585	82,8600	323,154	390,000	390,398		(59)		3.348	3.329	FA	5,150	13,057	08/16/2021	02/09/2031	
200447-AN-0.	COMISION FEDERAL DE ELEC 5.7% 1/24/30		D	1	2.B FE	199,564	96,0000	192,000	200,000	199,570		6		5.700	5.750	JJ	3,072		09/17/2024	01/24/2030	
204429-AA-2.	CIA CERVECERIAS UNIDAS 3.35% 1/19/32		D	1	2.B FE	499,370	85,9400	429,700	500,000	499,535		58		3.350	3.365	JJ	7,538	16,750	01/13/2022	01/19/2032	
20752T-AB-0.	CONNECT FINCO SARL/CONN 9% 9/15/29		D	1	4.A FE	210,000	91,0800	191,268	210,000	191,268	(18,732)		9.000	9.000	MS	5,040		09/11/2024	09/15/2029		
210314-AB-6.	TRANSMANTARO 4.7% 4/16/34		D	1	2.C FE	258,704	92,7000	213,210	230,000	250,661		(2,480)		4.700	3.299	A0	2,252	10,810	08/16/2021	04/16/2034	
210314-AD-2.	TRANSMANTARO 5.2% 4/11/38		D	1	2.C FE	250,000	91,9300	229,825	250,000	250,000				5.200	5.200	A0	2,889	13,000	04/04/2022	04/11/2038	
21987B-BB-3.	CODELCO INC 3.15% 1/14/30		D	1	2.A FE	2,993,637	88,8000	2,664,000	3,000,000	2,996,540		624		3.150	3.175	JJ	43,838	94,500	04/29/2020	01/14/2030	
23371D-AG-9.	DAE FUNDING LLC 3.375% 3/20/28		D	2	2.B FE	382,550	93,4100	345,617	370,000	376,251		(1,933)		3.375	2.794	MS	3,503	12,488	08/16/2021	03/20/2028	
25260W-AD-3.	DIAMOND FRGN/DIAMOND FIN 8.5% 10/1/30		C	1	3.A FE	210,000	103,7700	217,917	210,000	210,000				8.500	8.500	A0	4,463	18,346	09/12/2023	10/01/2030	
279158-AN-9.	ECOPETROL SA 4.875% 4/29/30		D	1	3.A FE	215,132	97,5900	175,662	180,000	175,662	1,199	(3,917)		6.875	4.116	A0	2,131	12,375	08/16/2021	04/29/2030	
279158-AP-4.	ECOPETROL SA 4.625% 11/2/31		D	1	3.A FE	250,000	82,9200	207,300	250,000	207,300	(4,800)			4.625	4.625	MN	1,895	11,563	10/27/2021	11/02/2031	
28249N-AA-9.	EIG PEARL HOLDINGS SARL 3.545% 8/31/36		D		1.E FE	500,000	85,6400	428,200	500,000	500,000				3.545	3.543	FA	5,958	17,725	01/13/2022	08/31/2036	
283837-AB-8.	EL PUERTO DE LIVERPOOL 3.875% 10/6/26		D	1	2.B FE	345,536	99,0300	316,896	320,000	329,102		(5,007)		3.875	2.221	A0	2,928	12,400	08/16/2021	10/06/2026	
29245J-AL-6.	EMPRESA NACIONAL DEL PET 5.25% 11/6/29		D	1	2.C FE	338,250	98,4500	295,350	300,000	323,331		(4,610)		5.250	3.409	MN	2,406	15,750	08/16/2021	11/06/2029	
29245V-AE-5.	ENTEL CHILE SA 3.05% 9/14/32		D	1	2.C FE	299,946	82,0800	246,240	300,000	299,960		5		3.050	3.052	MS	2,720	9,150	09/09/2021	09/14/2032	
29246Q-AD-7.	EMPRESA DE TRANSPORTE ME 3.65% 5/7/30		D	1	1.G FE	361,152	92,7600	306,108	330,000	349,517		(3,554)		3.650	2.411	MN	1,807	12,045	08/16/2021	05/07/2030	
29287T-AA-7.	ENGIE ENERGIA CHILE SA 3.4% 1/28/30		D	1	2.B FE	372,924	88,2200	317,592	360,000	367,983		(1,518)		3.400	2.905	JJ	5,202	12,240	08/16/2021	01/28/2030	
29660N-AC-3.	ESPAI BARCA FONDO DE 7.06% 6/30/32		D		2.B PL	2,000,000	104,3530	2,087,061	2,000,000	2,000,000				7.060	7.060	JD	392	141,200	05/30/2023	06/30/2032	
30251G-BE-6.	FMG RESOURCES AUG 2006 6.125% 4/15/32		D	1	3.A FE	192,625	98,7800	197,560	200,000	192,835	(1,220)	602		6.125	6.640	A0	2,586	12,250	07/08/2022	04/15/2032	
36321P-AC-4.	GALAXY PIPELINE ASSETS 3.25% 9/30/40		D	1	1.C FE	380,175	75,3400	278,758	370,000	378,564		(494)		3.250	3.043	MS	3,040	12,025	08/16/2021	09/30/2040	
36830B-AB-1.	GC TREASURY CENTRE CO 2.98% 3/18/31		D	1	2.B FE	383,213	85,2000	315,240	370,000	378,804		(1,349)		2.980	2.548	MS	3,155	11,026	08/16/2021	03/18/2031	
37231B-AA-6.	GENM CAPITAL LABUAN 3.882% 4/19/31		D	1	2.C FE	383,895	88,3200	335,616	380,000	382,671		(384)		3.882	3.752	A0	2,950	14,752	08/16/2021	04/19/2031	
39541E-AD-5.	GREENSAIF PIPELINES BIDC 5.8528% 2/23/36		D		1.E FE	250,000	98,7100	246,775	250,000	250,000				5.853	5.852	FA	6,137		07/17/2024	02/23/2036	
40053X-AA-7.	GRUPO ENERGIA BOGOTA 4.875% 5/15/30		D	1	2.B FE	358,800	95,3600	305,152	320,000	344,667		(4,359)		4.875	3.231	MN	1,993	15,600	08/16/2021	05/15/2030	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
45262B-AB-9.	IMPERIAL BRANDS FIN PLC 3.5% 7/26/26	D		1	2.B FE	1,981,860	97,840	1,956,800	2,000,000	1,995,526		2,722		3.500	3.648	JJ	30,139	70,000	07/23/2019	07/26/2026	
456472-AB-5.	INDUSTRIAS PENOLES SAB D 4.15% 9/12/29	D		1	2.B FE	352,480	93,900	300,480	320,000	339,314		(4,033)		4.150	2.701	MS	4,021	13,280	08/16/2021	09/12/2029	
45853N-AA-0.	INTERCONEXION ELECTRICA 3.825% 11/26/33	D		1	2.B FE	500,000	85,750	428,750	500,000	500,000				3.825	3.825	MN	1,859	19,125	11/18/2021	11/26/2033	
46128M-AQ-4.	INVERSIONES CMPC SA 3% 4/6/31	D		1	2.B FE	385,700	85,030	323,114	380,000	383,831		(575)		3.000	2.817	AO	2,692	11,400	08/16/2021	04/06/2031	
48126P-AA-0.	KAZMUNAYGAS NATIONAL CO 3.5% 4/14/33	D		1	2.B FE	375,660	82,780	298,008	360,000	371,478		(1,289)		3.500	3.037	AO	2,695	12,600	08/16/2021	04/14/2033	
48668N-AA-9.	KAZTRANS GAS JSC 4.375% 9/26/27	D			3.A FE	374,816	95,490	324,666	340,000	324,666	(31,604)	(5,672)		4.375	2.553	MS	3,925	14,875	08/16/2021	09/26/2027	
532522-AB-5.	LIMA METRO LINE 2 FIN LT 4.35% 4/5/36	D			2.C FE	219,526	91,440	187,690	205,260	216,358		(928)		4.350	3.355	JAJJ	2,133	8,929	08/16/2021	04/05/2036	
55276V-AJ-1.	MDGH - GMTN BV 2.875% 11/7/29	D		2	1.C FE	213,000	90,760	181,520	200,000	207,755		(1,594)		2.875	1.989	MN	863	5,750	08/16/2021	11/07/2029	
600814-AR-8.	MILLICOM INTL CELLULAR 4.5% 4/27/31	D		1	3.C FE	251,474	87,630	210,312	240,000	210,312	12,211	(1,435)		4.500	3.777	AO	1,920	10,800	08/16/2021	04/27/2031	
61238Q-AA-6.	MONTELL FINANCE CO BV 8.1% 03/15/27	D			2.B FE	3,957,960	105,480	3,164,400	3,000,000	3,206,878		(87,005)		8.100	4.767	MS	71,550	243,000	03/28/2014	03/15/2027	
65345Y-AA-0.	NIAGARA ENERGY SAC 5.746% 10/3/34	D		1	2.C FE	250,000	96,940	242,350	250,000	250,000				5.746	5.746	AO	3,511		09/26/2024	10/03/2034	
683879-AD-2.	OPTICS BIDCO SPA 6% 9/30/34	D		1	3.A FE	394,164	96,000	386,880	403,000	380,943	(13,449)	228		6.000	6.276	MS	6,112	5,978	07/01/2024	09/30/2034	
68560E-AB-4.	ORBIA ADVANCE CORP SAB 2.875% 5/11/31	D		1	2.C FE	388,550	81,940	311,372	380,000	385,757		(857)		2.875	2.606	MN	1,517	10,925	08/16/2021	05/11/2031	
69370P-AL-5.	PT PERTAMINA PERSERO 2.3% 2/9/31	D		2	2.B FE	410,025	83,660	351,372	420,000	413,299		1,001		2.300	2.584	FA	3,810	9,660	08/16/2021	02/09/2031	
709629-AR-0.	PENTAIR INC 4.5% 7/1/29	C		1	2.C FE	2,981,790	97,220	2,916,600	3,000,000	2,990,825		1,797		4.500	4.576	JJ	67,500	135,000	06/12/2019	07/01/2029	
71568P-AJ-8.	PERUSAHAAN LISTRIK NEGAR 3.875% 7/17/29	D			2.B FE	366,690	93,640	318,376	340,000	356,034		(3,268)		3.875	2.764	JJ	6,002	13,175	08/16/2021	07/17/2029	
71645W-AS-0.	PETROBRAS GLOBAL FINANCE 6.75% 1/27/41	D		1	3.B FE	213,300	94,860	170,748	180,000	170,748	(8,079)	(1,155)		6.750	5.223	JJ	5,198	12,150	08/16/2021	01/27/2041	
71675C-AB-4.	PETRONAS CAPITAL LTD 2.48% 1/28/32	D		2	1.G FE	389,082	83,620	317,756	380,000	386,306		(846)		2.480	2.217	JJ	4,005	9,424	08/16/2021	01/28/2032	
72941K-AA-4.	PLUSPETROL CAM/PLUS LOTE 6.24% 7/3/36	D		1	2.B FE	199,848	100,600	201,200	200,000	199,852		4		6.240	6.249	JJ	6,171		06/27/2024	07/03/2036	
739280-AB-4.	POWER FINANCE CORP LTD 3.95% 4/23/30	D			2.C FE	387,272	93,150	344,655	370,000	381,157		(1,888)		3.950	3.327	JJ	6,414	14,615	08/16/2021	04/23/2030	
74348D-AA-5.	PROMIGAS/GASES PACIFICO 3.75% 10/16/29	D		1	2.C FE	372,601	90,870	336,219	370,000	371,598		(315)		3.750	3.647	AO	2,891	13,875	08/16/2021	10/16/2029	
74365P-AF-5.	PROSUS NV 3.06% 7/13/31	D		1	2.B FE	364,080	83,950	310,615	370,000	365,891		556		3.061	3.251	JJ	5,285	11,326	08/16/2021	07/13/2031	
74445P-AF-9.	INDONESIA ASAHAN ALUMINI 5.45% 5/15/30	D		2	2.C FE	327,597	99,500	278,600	280,000	310,227		(5,355)		5.450	3.152	MN	1,950	15,260	08/16/2021	05/15/2030	
74730D-AE-3.	QATAR PETROLEUM 3.125% 7/12/41	D		2	1.C FE	392,350	73,820	280,516	380,000	390,675		(516)		3.125	2.905	JJ	5,575	11,875	08/16/2021	07/12/2041	
74735K-AA-0.	OOREDOO INTL FINANCE 2.625% 4/8/31	D			1.F FE	382,580	86,730	320,901	370,000	378,488		(1,248)		2.625	2.231	AO	2,239	9,713	08/16/2021	04/08/2031	
75102X-AB-2.	RAIZEN FUELS FINANCE 6.45% 3/5/34	D		1	2.B FE	249,328	98,840	247,100	250,000	249,368		41		6.450	6.487	MS	5,196	8,063	02/28/2024	03/05/2034	
759470-BB-2.	RELIANCE INDUSTRIES LTD 2.875% 1/12/32	D		1	2.B FE	498,790	84,980	424,900	500,000	499,114		112		2.875	2.903	JJ	6,748	14,375	01/05/2022	01/12/2032	
77030H-AD-0.	ROBERT BOSCH FIN LLC 6.42% 11/30/34	D		1	1.F FE	2,000,000	109,430	2,188,600	2,000,000	2,000,000				6.420	6.420	MN	11,057	128,400	11/30/2023	11/30/2034	
78486L-AA-0.	SURA ASSET MANAGEMENT 4.375% 4/11/27	D		1	2.B FE	356,459	97,600	322,080	330,000	341,180		(4,689)		4.375	2.828	AO	3,208	14,438	08/16/2021	04/11/2027	
78520L-AB-6.	SABIC CAPITAL II BV 4.5% 10/10/28	D			1.F FE	395,420	97,930	332,962	340,000	370,280		(7,642)		4.500	2.037	AO	3,443	15,300	08/16/2021	10/10/2028	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
80007R-AL-9.	SANDS CHINA LTD 4.375% 06/18/30		D	1	2.C FE	361,152	93,2700	307,791	330,000	348,207		(6,285)		4.375	3.218	JD	521	14,850	08/16/2021	06/18/2030	
80414L-2E-4.	SAUDI ARABIAN OIL CO 4.25% 4/16/39		D		1.E FE	344,745	85.5300	256,590	300,000	338,003		(2,078)		4.250	3.143	AO	2,656	12,750	08/16/2021	04/16/2039	
806854-AJ-4.	SCHLUMBERGER INVESTMENT 2.65% 6/26/30		C	1	1.F FE	517,660	89.1200	445,600	500,000	510,083		(1,794)		2.650	2.240	JD	184	13,250	08/04/2020	06/26/2030	
82650N-AA-0.	SIGMA FINANCE NL 4.875% 3/27/28		D	1	2.C FE	334,863	98.4300	285,447	290,000	311,888		(7,001)		4.875	2.250	MS	3,691	14,138	08/16/2021	03/27/2028	
83272Y-AA-0.	SMURFIT WESTROCK FIN 5.418% 10/15/35		D	1	2.B FE	1,988,640	99.2800	1,985,600	2,000,000	1,988,640				5.418	5.490	JJ	10,535		12/19/2024	01/15/2035	
84859B-AA-9.	SPIRIT LOYALTY KY LTD 8% 9/20/25		C	1	5.C FE	95,863	77.5000	95,863	123,694	95,863	32,794	748	26,641	8.000	8.936	JAJO	1,952	9,896	10/31/2023	09/20/2025	
84859B-AB-7.	SPIRIT LOYALTY KY LTD 8% 9/20/25		C	1	5.C FE	240,250	77.5000	240,250	310,000	240,250	80,664	2,819	66,185	8.000	9.377	JAJO	4,891	24,800	10/31/2023	09/20/2025	
85858E-AD-5.	STENA INTERNATIONAL SA 7.25% 1/15/31		D	1	3.C FE	200,000	102.0400	204,080	200,000	200,000				7.250	7.250	JJ	6,686	6,888	01/09/2024	01/15/2031	
86608C-AA-6.	SUMMIT DIGITEL INFRASTR 2.875% 8/12/31		D	1	2.C FE	265,815	84.3700	227,799	270,000	267,089		392		2.875	3.056	FA	2,997	7,763	08/16/2021	08/12/2031	
86964W-AJ-1.	SUZANO AUSTRIA GMBH 3.75% 1/15/31		D	1	2.C FE	366,590	88.2500	308,875	350,000	361,040		(1,711)		3.750	3.150	JJ	6,052	13,125	08/16/2021	01/15/2031	
87938X-AB-7.	TELEFONICA MOVILES CHILE 3.537% 11/18/31		D	1	3.A FE	500,000	75.7700	378,850	500,000	378,850	(121,150)			3.537	3.537	MN	2,112	17,685	11/10/2021	11/18/2031	
88032W-AH-9.	TENCENT HOLDINGS LTD 3.925% 1/19/38		D	1	1.E FE	349,389	84.7000	271,040	320,000	344,343		(1,556)		3.925	3.185	JJ	5,652	12,560	08/16/2021	01/19/2038	
880340-AC-1.	TENGIZCHEYROIIL FIN CO IN 3.25% 8/15/30		D	1	3.A FE	379,620	84.9000	314,130	370,000	314,130	11,298	(1,086)		3.250	2.902	FA	4,543	12,025	08/16/2021	08/15/2030	
89366L-AE-4.	TRANSELEC SA 3.875% 1/12/29		D	1	2.B FE	350,400	96.0500	307,360	320,000	336,754		(4,168)		3.875	2.422	JJ	5,821	12,400	08/16/2021	01/12/2029	
89387Y-AC-5.	TRANSPRDRA DE GAS INTL 5.55% 11/1/28		D	1	2.C FE	351,069	97.7100	302,901	310,000	332,376		(5,775)		5.550	3.395	MN	2,868	17,205	08/16/2021	11/01/2028	
89388A-AA-0.	TRANSPORT DE GAS PERU 4.25% 4/30/28		D	1	2.A FE	207,268	97.6800	187,546	192,000	198,131		(1,614)		4.250	2.439	AO	1,383	8,160	08/16/2021	04/30/2028	
902613-AV-0.	UBS GROUP AG 5.959% 1/12/34		D	2	1.G FE	2,000,000	102.2400	2,044,800	2,000,000	2,000,000				5.959	5.959	JJ	55,948	119,180	01/03/2023	01/12/2034	
902613-BH-0.	UBS GROUP AG 5.699% 2/8/35		D	2	1.G FE	997,270	100.6500	1,006,500	1,000,000	997,520		250		5.699	5.732	FA	22,638	33,244	01/04/2024	02/08/2035	
90401C-AC-3.	ULTRAPAR INTERNATIONL SA 5.25% 6/6/29		D	1	3.A FE	251,459	97.2500	223,675	230,000	223,675	9,905	(2,637)		5.250	3.853	JD	839	12,075	08/16/2021	06/06/2029	
92770Q-AA-5.	VIRGIN MEDIA 5% 7/15/28		D	1	4.B FE	342,156	94.2700	377,080	400,000	361,639		9,011		5.000	8.176	JJ	9,222	20,000	11/30/2022	07/15/2028	
92840J-AD-1.	VISTAJET MALTA/VM HOLDS 7.875% 5/1/27		D	1	4.C FE	18,625	97.3400	19,468	20,000	19,118	1,595	321		7.875	10.044	MN	263	1,575	06/05/2023	05/01/2027	
92841H-AA-0.	VISTAJET MALTA/VM HOLDS 9.5% 6/1/28		D	1	4.C FE	267,295	100.6300	271,701	270,000	268,079	39,124	454		9.500	9.750	JD	2,138	25,650	05/01/2023	06/01/2028	
F9356*-AA-3.	TIKEHAU CAP S C A 4.74% 3/31/32		D	1	2.C Z	1,000,000	94.4100	944,100	1,000,000	1,000,000				4.740	4.740	MS	11,982	47,400	03/31/2022	03/31/2032	
G1696#-BN-5.	BUNZL FIN PLC 3.81% 7/14/29		D	1	2.A	2,000,000	94.8100	1,896,200	2,000,000	2,000,000				3.810	3.810	JJ	35,348	76,200	07/14/2022	07/14/2029	
G2616#-BC-4.	DCC TREAS 2014 LTD 6.12% 12/15/32		D	1	2.B	2,000,000	104.3620	2,087,234	2,000,000	2,000,000				6.120	6.120	JD	5,440	122,400	12/15/2022	12/15/2032	
G2956@-BA-8.	ABP ACQUISITIONS UK LIMITED 5.43% 2/15/		D		1.G FE	3,000,000	100.8660	3,025,988	3,000,000	3,000,000				5.430	5.430	FA	61,540	81,450	02/15/2024	02/15/2034	
G3198@-AH-0.	ESSENTRA PLC 4% 7/27/33		D	1	3.C YE	820,069	75.8800	622,268	820,069	622,268	(197,801)			4.000	4.000	JJ	14,032	32,803	07/27/2021	07/27/2033	
G4691@-AA-5.	IBC CAPITAL LTD 6.84% 11/22/29		D	1	2.B PL	2,000,000	106.3400	2,126,800	2,000,000	2,000,000				6.840	6.840	MN	14,820		11/22/2024	11/22/2029	
G6369#-AA-9.	NSG UK ENTERPRISES LTD 6.42% 4/17/31		D	1	2.C PL	1,000,000	105.5000	1,055,000	1,000,000	1,000,000				6.420	6.420	AO	13,197	32,100	04/17/2024	04/17/2031	
G7742#-AA-5.	SG FIN & TREAS LTD 5.96% 5/23/31		D	1	2.A	3,000,000	102.9600	3,088,800	3,000,000	3,000,000				5.960	5.960	MN	18,873	89,400	05/23/2024	05/23/2031	
G8090*-AA-5.	SHERIGAN SHIPPING INC 3.73% 3/1/30		D	1	2.C	1,000,000	93.2800	932,800	1,000,000	1,000,000				3.730	3.730	MS	12,433	37,300	02/27/2020	03/01/2030	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
L3551#-AR-1.	FERRERO INTL S A 5.20% 6/20/35		D	1	2.A	2,000,000	95.7000	1,914,000	2,000,000	2,000,000					5.200	5.200	JD	3,178	104,000	06/20/2023	06/20/2035
M60170-AW-3.	ISRAEL ELECTRIC CORP LTD 3.75% 2/22/32		D	1	2.A FE	498,430	86.9100	434,550	500,000	498,821		141			3.750	3.788	FA	6,719	18,750	02/15/2022	02/22/2032
N4282*-AH-9.	KONINKLIJKE FRIESLANDCAMPINA N 6.51% 2/		D	1	2.A FE	2,000,000	106.0500	2,121,000	2,000,000	2,000,000					6.510	6.510	FA	54,250	65,100	02/01/2024	02/01/2032
P4603#-AB-8.	GAS NAT DEL NORESTE S A DE CV 6.42% 3/1		D		2.C Z	1,000,000	105.5760	1,055,756	1,000,000	1,000,000					6.420	6.472	MJSD	5,350	64,200	03/01/2023	03/01/2038
00305#-AF-7.	AMBIENT BIDCO PTY LTD 5.81% 9/5/36		D	1	2.B Z	3,000,000	99.7500	2,992,500	3,000,000	3,000,000					5.810	5.810	MS	56,163		09/05/2024	09/05/2036
00695#-AB-4.	AURIZON NETWORK PTY LTD 6.63% 6/28/35		D	1	2.A FE	3,000,000	107.3100	3,219,300	3,000,000	3,000,000					6.630	6.630	JD	1,658	198,900	06/28/2023	06/28/2035
03092*-AF-2.	DALRYMPLE BAY FIN PTY LTD 7.06% 7/6/33		D	1	2.B FE	2,000,000	110.1200	2,202,400	2,000,000	2,000,000					7.060	7.060	JJ	68,639	141,200	07/06/2023	07/06/2033
03647#-AD-3.	EVOLUTION MINING FIN PTY LTD 6.19% 8/22		D	1	2.C PL	3,000,000	104.1800	3,125,400	3,000,000	3,000,000					6.190	6.190	FA	66,543	185,700	08/22/2023	08/22/2033
03974*-AA-6.	GIP CAPRICORN FINCO PTY LTD 3.11% 12/31		D		2.B PL	1,493,224	86.9300	1,298,060	1,493,224	1,493,224					3.110	3.122	MJSD	129	46,439	07/21/2021	12/31/2034
06489*-AA-7.	EAST COAST RAIL 7.13% 11/15/32		D	1	3.A FE	1,702,479	98.0700	1,669,622	1,702,479	1,669,622	(32,858)				7.130	7.194	FMAN	15,511	121,387	11/15/2022	11/15/2032
08806#-AG-2.	TABCORP FIN PTY LTD 6.69% 3/1/30		D	1	2.C PL	1,000,000	106.7500	1,067,500	1,000,000	1,000,000					6.690	6.690	MS	22,300	66,900	03/01/2023	03/01/2030
09496#-AA-0.	WR CARPENTER NO 1 PTY LTD 5.76% 11/1/36		D	1	2.C PL	1,925,708	99.5700	1,917,428	1,925,708	1,925,708					5.760	5.802	FMAN	18,487	110,921	11/16/2021	11/01/2036
09609*-AE-8.	WESTCONNEX FIN CO PTY LTD 6.49% 12/18/3		D	1	2.A FE	2,000,000	106.2800	2,125,600	2,000,000	2,000,000					6.490	6.490	JD	4,687	129,800	12/18/2023	12/18/2033
1019999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					563,328,096	XXX	543,575,717	564,892,900	559,725,749	(604,014)	247,723	92,826		XXX	XXX	XXX	6,902,088	22,749,497	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
000780-MN-3.	ABN AMRO MORTGAGE CORP 03-11 CL A3			4	1.A FM	7,697	97.7000	7,602	7,781	7,744		(3)			5.500	5.606	MON	36	428	12/28/2021	10/01/2033
008414-AA-2.	AGATE BAY MORTGAGE LOAN TRUST 2013-1 CL			4	1.A	79,327	90.4800	72,126	79,715	79,367		5			3.500	3.585	MON	233	2,790	04/29/2020	07/01/2043
00842C-AC-9.	AGATE BAY MORTGAGE LOAN TR 2015-7 CL A3			4	1.A	125,347	89.4800	112,582	125,818	125,416		8			3.500	3.560	MON	367	4,404	12/28/2021	10/01/2045
00842D-AG-8.	AGATE BAY MORTGAGE LOAN TRST 2015-6 CL			4	1.A	907,526	90.0000	836,976	929,973	920,332		615			3.500	3.854	MON	2,712	32,549	04/29/2020	09/01/2045
00842T-AG-3.	AGATE BAY MORT LOAN TRUST 2016-1 CL A7			4	1.A	704,915	90.3700	643,096	711,625	707,905		(879)			3.500	3.629	MON	2,076	24,907	04/29/2020	12/01/2045
00842V-AG-8.	AGATE BAY MORTGAGE LOAN TRUST 2016-3 CL			4	1.A	442,894	88.9900	380,631	427,723	435,455		1,909			3.500	2.949	MON	1,248	14,970	04/29/2020	08/01/2046
02150E-AD-5.	COUNTRYWIDE ALTERNATIVE LN TR 2007-5CB C			4	1.A FM	172,334	53.1300	141,314	265,978	112,728		(13,548)			6.000	8.638	MON	1,330	15,807	12/28/2021	04/01/2037
02151W-AA-0.	COUNTRYWIDE ALTERNATIVE LN TR CWALT 2007			4	1.A FM	151,284	84.8900	217,197	255,857	117,494		(11,371)			4.409	7.360	MON	940	11,307	08/22/2012	11/01/2047
026930-AA-5.	AMERICAN HOME MORTGAGE ASSETS AHMA 2007-2			4	1.A FM	254,475	87.0900	351,084	403,128	265,018		2,579			4.578	13.294	MON	308	22,085	09/07/2012	03/25/2047
05530M-AA-7.	BCAP LLC TRUST BCAP 2006-AA2 A1			4	1.A FM	238,831	90.3300	351,504	389,134	304,114		3,830			5.042	9.851	MON	327	14,879	09/07/2012	01/25/2037
07386H-B8-3.	BEAR STEARNS ALT-A TRUST BALTA 2006-1 21			4	1.A FM	190,263	69.6400	265,912	381,838	135,364		(15,001)			4.675	14.638	MON	1,487	17,455	08/14/2012	02/01/2036
12530Q-AB-2.	CASCADE FUNDING MORTGAGE TRUST 2023-HB12			4	1.D FE	2,032,710	97.4900	2,193,525	2,250,000	2,125,492		56,478			4.250	7.373	MON	1,594	95,625	04/11/2023	04/25/2033
12564E-AG-7.	CIM TRUST 2021-J2 CL A7			4	1.A	2,007,000	66.2800	1,590,720	2,400,000	2,068,182		4,449			2.500	4.063	MON	5,000	60,000	03/25/2022	04/01/2051
12637L-AH-2.	CSMLT TRUST 2015-2 CL A3 144A			4	1.A	804,473	89.6700	739,345	824,518	815,716		541			3.500	3.859	MON	2,405	28,840	04/29/2020	08/01/2045

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
12647P-AB-4.	CREDIT SUISSE MORTGAGE TRUST 2013-7 CL A			4	1.A	141,494	87,440	127,840	146,203	142,257		103		3.000	3.642	MON	366	4,386	04/29/2020	08/01/2043	
12649G-AG-1.	CREDIT SUISSE MORTGAGE TRUST 2014-OAK1			4	1.A	535,537	92,150	503,689	546,597	542,479	(964)			3.500	3.764	MON	1,594	19,131	12/22/2014	11/01/2044	
12649K-AP-2.	CREDIT SUISSE MORTGAGE TRUST 2015-WIN1			4	1.A	705,064	90,580	644,425	711,443	707,634	(393)			3.500	3.626	MON	2,075	24,901	04/29/2020	12/01/2044	
12649X-AH-2.	CREDIT SUISSE MORTGAGE TRUST 2015-3 CL			4	1.A	261,810	90,610	242,841	268,007	265,563	(318)			3.500	3.806	MON	782	9,376	05/05/2015	03/01/2045	
12653T-AB-7.	CREDIT SUISSE MORTGAGE TRUST 2018-J1 CL			4	1.A	180,954	89,160	158,147	177,374	180,095	221			3.500	3.111	MON	517	6,208	04/29/2020	02/01/2048	
126694-YJ-1.	COUNTRYWIDE HOME LOANS CWHL 2006-3 1A1			4	1.A FM	300,827	92,850	396,635	427,178	322,107	1,417			4.618	6.453	MON	329	18,206	09/10/2012	03/25/2036	
12669G-TQ-4.	COUNTRYWIDE ALTERNATIVE LOAN CWHL 2005-3			4	1.A FM	174,237	93,740	225,089	240,120	156,086	(4,883)			5.975	5.828	MON	239	12,010	08/16/2012	04/25/2035	
16159G-AE-9.	CHASE MORTGAGE FINANCE CORP 2019-ATR2 CL			4	1.A	1,135,104	88,560	993,064	1,121,346	1,128,913	(414)			3.500	3.267	MON	3,271	39,212	07/29/2019	07/01/2049	
16159W-AJ-3.	CHASE MORTGAGE FINANCE CORP 2019-1 CL A5			4	1.A	2,233,561	87,030	1,909,639	2,194,230	2,218,246	(831)			3.500	3.185	MON	6,400	76,798	10/30/2019	03/01/2050	
17329P-AP-7.	CITIGROUP MORTGAGE LOAN TRUST 2021-INV1			4	1.A	2,797,837	65,660	2,168,422	3,302,500	2,856,277	11,557			2.500	3.694	MON	6,880	82,563	03/23/2022	05/01/2051	
22541Q-F5-6.	CREDIT SUISSE FIRST BOSTON 03-25 CL SA7			4	2.A FM	76,349	93,570	75,027	80,183	75,027	(3,683)	78		5.500	6.080	MON	368	4,410	10/16/2003	10/01/2033	
22541Q-FV-9.	CREDIT SUISSE FIRST BOSTON CSFB 2003-17			4	2.C FM	347,679	88,480	296,508	335,113	296,508	(1,941)	(673)		5.500	4.703	MON	1,536	18,431	10/23/2013	06/01/2033	
251510-AV-5.	DEUTSCHE ALT-A SECURITIES INC 03-2XS CL			4	1.A FM	161,213	97,600	158,602	162,502	162,590	(220)			6.400	6.070	MON	867	7,286	09/23/2003	09/01/2033	
31737K-AA-8.	FINANCE OF AMERICA STRUCTURED 2022-S4 CL			2	1.A FE	1,694,157	96,670	1,818,450	1,881,090	1,764,060	29,911			2.500	6.557	MON	784	47,027	09/26/2022	01/25/2057	
33851P-AN-5.	FLAGSTAR MORTGAGE TRUST 2021-5 INV CL A1			4	1.A	5,007,661	65,650	3,282,500	5,000,000	5,002,950	(1,385)			2.500	2.479	MON	10,417	125,000	06/18/2021	07/01/2051	
33852B-AJ-4.	FLAGSTAR MORTGAGE TRUST 2019-2 CL A9 144			4	1.A	2,519,629	87,330	2,150,185	2,462,137	2,500,301	2,363			3.500	3.135	MON	7,181	86,175	11/21/2019	12/01/2049	
33852F-AS-5.	FLAGSTAR MORTGAGE TRUST 2021-4A CL A17 1			4	1.A	2,753,101	65,080	1,789,700	2,750,000	2,750,845	(661)			2.500	2.484	MON	5,729	68,750	06/11/2021	06/01/2051	
33853H-AM-3.	FLAGSTAR MORTGAGE TRUST 2021-13IN CL A12			4	1.A	3,531,538	69,800	2,840,747	4,069,838	3,605,380	28,163			3.000	4.212	MON	10,175	122,095	04/06/2022	12/01/2051	
36168F-AN-8.	GCAT 2022-INV2 CL A13 144A			4	1.A	4,265,940	69,570	3,478,500	5,000,000	4,340,470	13,704			3.000	4.161	MON	12,500	150,000	04/14/2022	04/01/2052	
36262J-BC-8.	GS MORTGAGE-BACKED SECURITIES 2021-GR2 C			4	1.A	4,525,530	82,810	4,524,540	5,463,760	4,570,481	44,951			3.370	5.811	MON	15,343	168,819	01/03/2024	02/01/2052	
36264E-BB-9.	GS MORTGAGE-BACKED SECURITIES 2022-NOM1			4	1.A	2,784,993	88,680	2,792,136	3,148,553	2,804,994	20,001			4.000	5.898	MON	10,495	104,952	02/21/2024	05/01/2062	
36265L-AS-6.	GS MORTGAGE-BACKED SECURITIES 2022-HP1 C			4	1.A	2,815,165	81,430	2,815,445	3,457,504	2,882,463	40,624			3.319	5.934	MON	9,564	114,830	01/19/2023	09/01/2052	
41161P-CB-7.	HARBOR VIEW MORTGAGE LOAN TRUS 2003-2 CL			4	1.A FM	65,977	89,060	59,055	66,309	66,328	81			4.058	4.833	MON	224	2,630	12/28/2021	10/01/2033	
45660N-S3-0.	RESIDENTIAL FUNDING CORP INDX 2004-AR5 2			4	1.A FM	144,642	89,760	175,447	195,462	159,498	2,607			3.741	8.591	MON	122	7,717	10/02/2012	08/25/2034	
45670C-AC-1.	INDYMAC INDX MORTGAGE LOAN TR INDX 2007-			4	1.A FM	240,026	79,450	308,749	388,607	294,158	2,696			3.202	9.411	MON	1,037	12,240	09/27/2012	06/01/2037	
46592A-AJ-3.	JP MORGAN MORTGAGE TRUST 2020-3 CL A5 14			4	1.A	2,918,991	86,290	2,506,542	2,904,788	2,906,360	(1,111)			3.500	3.321	MON	8,472	101,668	03/18/2020	08/01/2050	
46593F-AM-4.	JP MORGAN MORTGAGE TRUST 2022-INV3 CL A5			4	1.A	4,323,610	70,010	3,500,500	5,000,000	4,435,152	41,909			3.000	4.379	MON	12,500	150,000	03/25/2022	09/01/2052	
46639A-AA-7.	JP MORGAN TAX EXEMPT PASS THRU 2.5% 12/1			4	1.B FE	627,446	86,370	529,992	613,629	623,594	(193)			2.500	2.016	MON	1,278	15,341	04/29/2020	12/01/2042	
46641C-AU-5.	JP MORGAN MORTGAGE TRUST 2014-1 CL 2A1			4	1.A	317,147	91,950	294,795	320,604	318,139	91			3.500	3.675	MON	935	11,221	02/06/2014	01/01/2044	

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SCHEDULE D - PART 1

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46644M-BE-5.	JP MORGAN MORTGAGE TRUST 2015-3 CL A15			4	1.A	943,329	90,6100	885,626	977,404	963,048		1,171		3.500	4.074	MON	2,851	34,191	04/29/2020	05/01/2045	
46645G-AG-3.	JP MORGAN MORTGAGE TRUST 2015-6 CL A7			4	1.A	338,006	89,6200	304,919	340,236	338,512		64		3.500	3.628	MON	992	11,900	04/29/2020	10/01/2045	
46646B-AC-2.	JP MORGAN MORTGAGE TRUST 2016-1 CL A3 14			4	1.A	269,071	88,9300	243,547	273,864	270,270		(418)		3.500	3.911	MON	799	9,585	05/03/2018	05/01/2046	
46647J-AG-5.	JP MORGAN MORTGAGE TRUST 2016-4 CL A7 14			4	1.A	193,651	89,2000	172,670	193,576	193,292		(15)		3.500	3.481	MON	565	6,775	11/21/2016	10/01/2046	
46648H-AG-8.	JP MORGAN MORTGAGE TRUST 2017-2 CL A7 14			4	1.A	2,396,456	88,5900	2,071,871	2,338,718	2,378,219		(1,400)		3.500	3.063	MON	6,821	81,852	12/13/2019	05/01/2047	
46648R-AG-6.	JP MORGAN MORTGAGE TRUST 2018-1 CL A7			4	1.A	810,709	89,5100	733,121	819,038	816,004		453		3.500	3.700	MON	2,389	28,646	01/18/2018	06/01/2048	
46649C-AG-8.	JP MORGAN MORTGAGE TRUST 2018-4 CL A7 14			4	1.A	465,628	89,6100	444,582	496,130	479,379		598		3.500	4.531	MON	1,447	17,363	04/25/2018	10/01/2048	
46650H-AE-8.	JP MORGAN MORTGAGE TRUST 2019-1 CL A5 14			4	1.A	351,883	91,6800	331,203	361,260	354,996		(3,305)		4.000	4.461	MON	1,204	14,442	01/18/2019	05/01/2049	
46650H-AR-9.	JP MORGAN MORTGAGE TRUST 2019-1 CL A15 1			4	1.A	60,013	91,6700	55,195	60,210	60,046		2		4.000	4.056	MON	201	2,407	02/12/2019	05/01/2049	
46650J-AG-9.	JP MORGAN MORTGAGE TRUST 2018-6 CL 1A7 1			4	1.A	461,541	88,3100	429,381	486,220	471,844		491		3.500	4.376	MON	1,418	17,013	06/27/2018	12/01/2048	
46653X-AL-4.	JP MORGAN MORTGAGE TRUST 2021-INV5 CL A4			4	1.A	5,807,054	65,9000	4,283,516	6,500,025	5,901,192		34,564		2.500	3.367	MON	13,542	162,501	03/09/2022	12/01/2051	
46654U-AF-2.	JP MORGAN MORTGAGE TRUST 2022-3 CL A5 14			4	1.A	4,472,494	69,7600	3,488,000	5,000,000	4,543,232		426		3.000	3.918	MON	12,500	150,000	03/23/2022	08/01/2052	
46654V-AC-7.	JP MORGAN MORTGAGE TRUST 2021-LTV2 CL A3			4	1.F	3,298,858	81,9300	3,007,237	3,670,496	3,369,936		28,811		2.927	5.263	MON	8,952	107,421	03/30/2022	05/01/2052	
46655L-AL-8.	JP MORGAN MORTGAGE TRUST 2022-LTV2 CL A5			4	1.A	1,759,055	75,5400	1,510,800	2,000,000	1,792,593		13,039		3.500	4.683	MON	5,833	70,000	04/27/2022	09/01/2052	
46655N-CW-8.	JP MORGAN MORTGAGE TRUST 2022-7 CL 2A5B			4	1.A	2,672,721	85,4700	2,663,994	3,116,876	2,725,997		25,281		4.500	6.160	MON	11,688	140,259	10/19/2022	12/01/2052	
46656R-AS-9.	JP MORGAN MORTGAGE TRUST 2023-3 CL A5A 1			4	1.A	4,739,664	92,1400	4,607,000	5,000,000	4,769,558		18,186		5.000	5.681	MON	20,833	250,000	04/21/2023	10/01/2053	
52524H-AJ-9.	LEHMAN XS TRUST LXS 2007-4N 3A2A			4	1.A FM	286,467	86,9700	388,239	446,406	335,983		5,519		3.970	12.294	MON	1,477	17,651	08/24/2012	03/01/2047	
55284C-BU-7.	MFRA TRUST 2021-AE12 CL B1 144A			4	1.A	3,796,986	80,7500	3,028,914	3,750,978	3,788,012		(3,004)		3.283	3.116	MON	10,262	123,184	01/07/2022	10/01/2051	
576434-HA-5.	MASTR ALTERNATE LOAN TRUST 03-7 CL G3			4	1.A FM	104,533	97,1700	102,123	105,097	104,635		7		5.750	5.837	MON	504	6,043	04/29/2020	11/01/2033	
585499-BS-4.	MELLO MORTGAGE CAPITAL ACCEPT 2018-WTG2			4	1.A	2,602,568	91,4100	2,649,321	2,898,283	2,641,058		16,695		4.363	6.039	MON	10,537	125,459	12/20/2022	10/01/2048	
59023P-AB-9.	MLCC MORTGAGE INVESTORS INC 2006-3 CL 2A			4	6 FM	690,603	86,6400	589,496	680,397	589,496		7,469	492	6.638	4.217	MON	3,764	40,843	12/17/2018	10/01/2036	
61772M-AL-3.	MORGAN STANLEY RESIDENTIAL MOR 2021-4 CL			4	1.A	5,102,329	65,6000	3,280,000	5,000,000	5,084,851		(1,983)		2.500	2.361	MON	10,417	125,000	07/23/2021	07/01/2051	
61777H-AL-9.	JP MORGAN SEASONED MORTGAGE 2024-1 CL A5			4	1.A FE	3,772,368	86,6700	3,553,470	4,100,000	3,773,370		1,002		4.503	5.826	MON	15,384		12/09/2024	10/01/2054	
65538D-AA-3.	NOMURA ASSET ACCEPTANCE CORP NAA 2006-AR			4	1.A FM	146,822	87,9200	236,583	269,089	188,632		1,863		5.042	13.082	MON	226	11,352	09/27/2012	12/25/2036	
81733Y-BA-6.	SEQUOIA MORTGAGE TRUST 2015-2 CL A13 1			4	1.A	416,055	89,5700	376,151	419,953	417,794		(225)		3.500	3.607	MON	1,225	14,698	04/24/2015	05/01/2045	
81745Q-AG-7.	SEQUOIA MORTGAGE TRUST 2015-1 CL A7 1			4	1.A	332,565	90,6400	304,017	335,411	333,781		(148)		3.500	3.616	MON	978	11,739	04/29/2020	01/01/2045	
81746L-AG-7.	SEQUOIA MORTGAGE TRUST 2015-3 CL A7 14			4	1.A	982,401	89,9900	917,403	1,019,450	1,002,880		1,041		3.500	4.071	MON	2,973	35,681	04/29/2020	07/01/2045	
81746Q-AG-6.	SEQUOIA MORTGAGE TRUST 2018-2 CL A7 144A			4	1.A	1,804,900	87,8300	1,596,551	1,817,774	1,807,142		(1,867)		3.500	3.615	MON	5,302	63,622	04/29/2020	02/01/2048	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
81746T-AG-0.	SEQUOIA MORTGAGE TRUST 2017-1 CL A7 144			4	1.A	328,739	88.6000	292,515	330,152	329,070		(99)		3.500	3.550	MON	963	11,555	01/11/2017	02/01/2047	
81746X-AA-4.	SEQUOIA MORTGAGE TRUST 2017-3 CL A1 144A			4	1.A	510,173	88.4700	459,535	519,425	512,237		284		3.500	3.905	MON	1,515	18,180	05/10/2018	04/01/2047	
81746Y-AG-9.	SEQUOIA MORTGAGE TRUST 2019-2 CL A7 144A			4	1.A	1,137,283	92.2200	1,020,487	1,106,579	1,124,234		3,604		4.000	3.479	MON	3,689	44,231	05/17/2019	05/01/2049	
81747G-AG-7.	SEQUOIA MORTGAGE TRUST 2018-5 CL A7 144A			4	1.A	591,621	88.8100	555,830	625,864	604,919		(1,789)		3.500	4.323	MON	1,825	21,905	04/25/2018	05/01/2048	
81748G-BA-8.	SEQUOIA MORTGAGE TRUST 2019- CH3 CL A13 1			4	1.A	260,938	92.2000	232,942	252,649	258,255		2,978		4.000	3.414	MON	842	10,106	04/29/2020	09/01/2049	
81748M-AG-3.	SEQUOIA MORTGAGE TRUST 2020-1 CL A7 144A			4	1.A	3,516,247	88.7300	3,021,498	3,405,273	3,475,496		(2,438)		3.500	2.931	MON	9,932	119,184	04/29/2020	02/01/2050	
86361H-AA-2.	STRUCTURED ASSET MORT INVEST SAMI 2006-A			4	1.A FM	114,215	81.0600	159,240	196,447	132,725		1,147		5.122	8.686	MON	168	6,317	09/10/2012	08/25/2036	
86364D-AA-8.	STRUCTURED ADJUSTABLE RATE MTG SARMI 2007			4	1.A FM	153,977	88.5800	194,846	219,966	170,800		1,428		5.116	9.069	MON	188	9,287	09/28/2012	08/25/2037	
90354T-AE-9.	UNITED WHOLESALE MORTGAGE LLC 2021-INV2			4	1.A	3,353,906	64.7900	2,429,625	3,750,000	3,413,710		21,913		2.500	3.418	MON	7,813	93,750	03/02/2022	09/01/2051	
90355R-AG-7.	UNITED WHOLESALE MORTGAGE LLC 2021-INV3			4	1.A	2,555,625	64.7400	1,942,200	3,000,000	2,619,647		23,918		2.500	3.818	MON	6,250	75,000	03/21/2022	11/01/2051	
918307-AG-4.	UNITED WHOLESALE MORTGAGE LLC 2021-INV4			4	1.A	3,734,375	64.5600	3,228,000	5,000,000	3,872,930		54,523		2.500	4.707	MON	10,417	125,000	05/05/2022	12/01/2051	
918307-BF-5.	UNITED WHOLESALE MORTGAGE LLC 2021-INV4			4	1.A	2,388,162	80.7400	2,435,583	3,016,575	2,409,840		21,679		3.219	6.121	MON	8,093	64,778	04/16/2024	12/01/2051	
92927B-AA-0.	WAMU MORTGAGE PASS-THROUGH CTF WAMU 2007			4	1.A FM	327,830	81.3900	343,178	421,646	319,379		3,059		3.496	7.946	MON	1,229	14,777	10/10/2012	07/01/2047	
933635-AB-0.	WAMU MTG PASS THRU CERTS 2007-0A2 CL 2A			4	1.A FM	107,674	87.9200	132,866	151,122	125,918		993		4.438	8.022	MON	559	6,762	09/12/2012	03/01/2047	
93364A-AB-8.	WAMU MORTGAGE PASS THRU CTFIS WAMU 2007-0			4	1.A FM	186,229	83.5900	217,717	260,458	212,488		2,465		3.971	7.616	MON	862	10,219	12/01/2024	04/01/2047	
939345-AD-6.	WASHINGTON MUTUAL MTG PT WAMU 2006-AR4			4	1.A FM	506,866	54.6800	637,123	1,165,185	492,937		(22,526)		3.307	14.990	MON	3,211	32,909	08/28/2012	06/01/2046	
93935A-AD-4.	WASHINGTON MUTUAL MORTGAGE PT WAMU 2006			4	1.A FM	427,829	79.4400	700,758	882,122	570,070		6,240		3.584	13.087	MON	2,635	31,856	08/29/2012	06/01/2046	
94989U-AJ-0.	WELLS FARGO MORT BACKED SEC 2018-1 CL A9			4	1.A	651,172	89.1000	623,402	699,665	667,802		(4,357)		3.500	4.610	MON	2,041	24,488	10/16/2018	07/01/2047	
95001T-AJ-4.	WELLS FARGO MORT BACKED SEC 2019-1 CL A9			4	1.A	127,819	94.4600	122,308	129,481	128,476		29		3.921	4.195	MON	423	5,086	04/29/2020	11/01/2048	
97651J-AG-1.	WINWATER MORTGAGE LOAN TRUST 2015-3 CL			4	1.A	816,959	91.5900	756,796	826,286	821,500		(859)		3.500	3.664	MON	2,410	28,920	04/29/2020	03/01/2045	
97651J-BC-9.	WINWATER MORTGAGE LOAN TRUST 2015-3 CL B			4	1.A	1,795,210	92.1100	1,597,610	1,734,458	1,759,464		(281)		3.839	3.332	MON	5,548	66,597	04/29/2020	03/01/2045	
97652T-AK-9.	WINWATER MORTGAGE LOAN TRUST 2015-1 CL			4	1.A	534,632	91.1400	488,791	536,308	535,161		23		3.500	3.545	MON	1,564	18,771	02/05/2015	01/01/2045	
97652U-AC-4.	WINWATER MORTGAGE LOAN TRUST 2015-2 CL			4	1.A	78,599	89.7600	71,001	79,101	78,693		20		3.500	3.642	MON	231	2,769	04/29/2020	02/20/2045	
97652U-BG-4.	WINWATER MORTGAGE LOAN TRUST 2015-2 CL B			4	1.A	2,302,494	91.5900	2,297,109	2,508,035	2,321,550		19,056		3.942	5.866	MON	8,239	90,640	01/05/2024	02/01/2045	
97655J-CC-4.	WINWATER MORTGAGE LOAN TRUST 2016-1 CL B			4	1.A	1,674,144	93.6100	1,557,191	1,663,488	1,666,292		(656)		3.778	3.825	MON	5,237	62,800	11/17/2016	01/01/2046	
1029999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					132,967,733	XXX	116,443,906	146,845,341	134,418,627		1,845	525,737		XXX	XXX	XXX	393,011	4,632,943	XXX	XXX
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																				
12532A-BA-6.	CFCRE COMMERCIAL MORT TRUST 2016-C6 CL A			4	1.A	3,394,169	95.2700	3,143,910	3,300,000	3,318,589		(11,051)		3.502	3.162	MON	9,631	115,566	04/29/2020	11/01/2049	
30287T-AQ-0.	FREMF MORTGAGE TRUST 2015-K49 CL C 144A			4	1.A	3,368,595	99.0600	3,219,450	3,250,000	3,257,854		(24,090)		3.722	2.978	MON	10,080	123,008	04/29/2020	10/01/2048	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
30288L-AN-3	FREMF MORTGAGE TRUST 2016-K53 CL B 144A			4	1.A	3,005,391	98.7300	2,961,900	3,000,000	2,994,829		(1,775)		4.024	4.043	MON	10,059	122,780	02/12/2019	03/01/2049	
30308R-AQ-9	FREMF MORTGAGE TRUST 2018-K86 CL C 144A			4	1.C	3,692,400	95.1000	3,442,620	3,620,000	3,651,244		(9,695)		4.294	4.008	MON	12,954	158,042	06/10/2020	11/01/2051	
35690A-AS-7	FREMF MORTGAGE TRUST 2016-K58 CL B 144A			4	1.A	6,328,702	97.7000	5,970,442	6,110,995	6,159,358		(36,169)		3.737	3.125	MON	19,032	232,300	04/29/2020	09/01/2049	
35708W-AU-4	FREMF MORTGAGE TRUST 2017-K71 CL C 144A			4	1.A	3,471,471	95.6900	3,444,840	3,600,000	3,544,676		14,635		3.752	4.261	MON	11,256	137,380	04/29/2020	11/01/2027	
524947-AA-6	LEGENDS OUTLETS 2024-LGND CL A 144A			4	1.A FE	2,992,429	99.9100	2,997,300	3,000,000	2,988,979		(3,451)		6.247	6.473	MON	8,329	20,303	10/29/2024	11/05/2039	
61766C-AG-4	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9			4	1.A	2,574,939	97.0300	2,425,750	2,500,000	2,506,194		(8,914)		3.903	3.552	MON	8,131	97,575	02/19/2016	03/01/2049	
90276W-AV-9	UBS COMMERCIAL MORTGAGE TRUST 2017-C7 CL			4	1.A	3,601,577	94.3000	3,300,500	3,500,000	3,531,490		(11,642)		4.061	3.711	MON	11,845	142,135	04/29/2020	12/01/2050	
92259V-AA-4	VELOCITY COMMERCIAL CAPITAL 2023-1 CL A			4	1.A FE	1,033,798	100.0000	1,034,038	1,034,038	1,032,705		(532)		6.470	6.432	MON	5,575	66,902	01/10/2023	01/01/2053	
1039999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					33,463,471	XXX	31,940,750	32,915,033	32,985,918		(92,684)		XXX	XXX	XXX		106,892	1,215,991	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00075X-AE-7	ASSET BACKED FUNDING CERT ABFC 2006-OPT2			4	1.A FM	3,985	109.5000	4,384	4,003	4,039		2		5.002	1.765	MON	3	81	04/29/2020	10/25/2036	
00109B-AB-1	AFN LLC 2019-1A CL A2 144A ABS			4	1.F FE	5,520,580	80.1900	4,330,200	5,399,926	5,436,979		(9,476)		4.460	4.297	MON	7,359	240,838	10/07/2022	05/20/2049	
00217Q-AE-1	ARI FLEET LEASE TRUST 2022-A CL C 144A A			4	1.A FE	1,999,570	97.1600	1,943,200	2,000,000	1,999,835		103		4.170	4.212	MON	3,707	83,400	04/07/2022	01/15/2031	
002223-AE-5	AUF FUNDING LLC 2022-1A CL B2 CLO CORP L			4	1.A FE	3,500,000	99.4300	3,480,050	3,500,000	3,500,000				7.550	7.547	JAJO	52,116	264,250	12/02/2022	01/20/2031	
004375-BE-0	ACCREDITED MTGE LOAN TRUST 2004-3 CL 1M1			4	1.A FM	743,440	92.2400	681,489	738,822	740,411		(446)		4.526	4.344	MON	2,786	33,888	01/11/2017	10/01/2034	
00764M-CG-0	AEGIS ABS TRUST 2004-3 CL M2 ABS			4	1.A FM	2,338,644	98.7700	2,469,155	2,499,904	2,454,935		10,133		6.577	7.568	MON	2,740	108,500	04/29/2020	09/25/2034	
009053-AA-7	A10 ISSUER LLC 2024-1A CL A2 144A ABS			2	1.G FE	2,475,241	96.3000	2,407,500	2,500,000	2,475,706		466		6.000	6.223	JAJO	27,500		10/18/2024	10/26/2054	
01627A-AC-2	ALIGNED DATA CENTERS ISSUER 2022-1A CL A			2	1.G FE	1,931,549	99.7500	1,995,000	2,000,000	1,958,260		13,048		6.350	7.286	MON	5,644	127,000	11/07/2022	10/15/2047	
01983K-AA-2	ALLO ISSUER LLC 2023-1A CL A2 144A ABS			4	1.G FE	2,018,742	100.1100	2,134,345	2,132,000	2,048,922		20,217		6.200	7.596	MON	4,039	132,184	06/16/2023	06/20/2053	
03072S-PH-2	AMERIQUEST MORTGAGE SECS INC 2004-R2 CL			4	1.A FM	306,554	98.7100	359,168	363,862	395,925		32,003		3.528	30.921	MON	214	13,387	04/02/2014	04/25/2034	
033296-AS-3	ANCHORAGE CREDIT FUNDING LTD 2015-1A CL			4	1.A FE	2,000,000	98.7700	1,975,400	2,000,000	2,000,000				3.900	3.900	JJ	33,150	78,000	07/08/2019	07/28/2037	
03330P-AA-7	ANCHORAGE CREDIT FUNDING LTD 2018-5A CL			4	1.A FE	1,051,907	97.4800	1,025,399	1,051,907	1,051,907				4.100	4.099	AO	7,907	43,128	04/29/2020	04/25/2036	
03331J-AE-2	ANCHORAGE CAPITAL CLO LTD 2018-10A CL A1			4	1.A FE	3,100,000	99.4200	3,082,020	3,100,000	3,100,000				4.193	4.213	JAJO	27,441	129,983	08/22/2018	10/15/2031	
03331X-AA-9	ANCHORAGE CREDIT FUNDING LTD 2019-8A CL			4	1.A FE	3,000,000	99.8700	2,996,100	3,000,000	3,000,000				4.430	4.429	JJ	57,590	132,900	05/02/2019	07/25/2037	
03753A-AL-4	APEX CREDIT CLO LLC 2024-1A CL CF CLO CO			2	1.F FE	3,000,000	97.9900	2,939,700	3,000,000	3,000,000				6.766	6.823	JAJO	40,032	125,735	02/09/2024	04/20/2036	
03789X-AE-8	APPLEBEES IHOP FUNDING LLC 2019-1A CL A2			4	2.B FE	2,970,000	97.9200	2,908,224	2,970,000	2,969,974		(10)		4.723	4.750	MJSD	10,131	140,273	05/28/2019	06/07/2049	
038779-AB-0	ARBYS FUNDING LLC 2020-1A CL A2 144A ABS			4	2.C FE	957,500	94.6800	906,561	957,500	957,492				3.237	3.250	JAJO	5,252	30,994	07/23/2020	07/30/2050	
04047E-AC-0	ARIVO ACCEPTANCE AUTO LOAN 2022-1A CL C			4	2.B FE	1,999,850	98.1300	1,962,600	2,000,000	1,999,949		39		5.250	5.310	MON	4,667	105,000	04/07/2022	07/15/2028	
04047J-AB-1	ARIVO ACCEPTANCE AUTO LOAN 2022-2A CL B			4	1.F FE	1,985,333	101.4100	2,028,200	2,000,000	1,994,034		4,216		7.700	8.076	MON	6,844	154,000	10/28/2022	02/15/2029	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
05377R-HZ-0.	AVIS BUDGET RENTAL CAR FUNDING 2024-1A C			4	1.F FE	999,898	99,7700	997,700	1,000,000	999,915		17		5.850	5.924	MON	1,788	54,925	01/08/2024	06/20/2030	
05553D-AD-3.	BANKERS HEALTHCARE GROUP SEC 2022-B CL D			4	2.B FE	1,870,430	96,2200	1,922,273	1,997,789	1,891,921		21,491		6.690	9.058	MON	5,198	100,239	03/27/2024	06/18/2035	
08186K-AE-4.	BENEFIT STREET PARTNERS CLO 2023-30A CL			2	1.C FE	3,000,000	95,4900	2,864,700	3,000,000	3,000,000				5.890	5.931	JAJO	32,395	176,700	01/13/2023	04/25/2036	
08860F-AB-4.	BANKERS HEALTHCARE GROUP SEC 2023-A CL B			4	1.C FE	1,982,753	100,6300	2,012,600	2,000,000	1,989,784		4,055		6.350	6.685	MON	4,939	127,000	03/15/2023	04/17/2036	
08891*-AA-3.	BID III NOTE ISSUER LP CLASS A NOTES				1.G PL	1,305,945	100,0000	1,305,945	1,305,945	1,305,945				5.000	5.019		12,667	46,780	12/16/2024	12/31/2044	
08891*-AB-1.	BID III NOTE ISSUER LP CLASS B NOTES				2.B PL	482,836	100,0000	482,836	482,836	482,836				6.000	6.030		5,714	21,734	12/16/2024	12/31/2044	
08891*-AC-9.	BID III NOTE ISSUER LP CLASS C NOTES				3.B PL	804,727	100,0000	804,727	804,727	804,727				7.000	7.043		11,110	42,260	12/16/2024	12/31/2044	
10901A-AJ-5.	BRIGADE DEBT FUNDING I LTD 2018-2A CL BR			4	1.A FE	1,999,000	94,5600	1,891,200	2,000,000	1,999,458		160		3.289	3.298	AO	12,060	65,780	01/25/2022	10/25/2035	
10901U-AA-0.	BRIGADE DEBT FUNDING I LTD 2018-1A CL A			4	1.A FE	1,135,840	99,6700	1,132,091	1,135,840	1,135,840				4.250	4.249	AO	8,850	48,273	02/02/2018	04/25/2036	
10948V-AU-9.	BRIGHTWOOD CAPITAL MM CLO 2 2020-1A CL C			4	1.F FE	2,000,000	100,4700	2,009,400	2,000,000	2,000,000				10.156	10.275	JAJO	44,009	219,701	12/21/2022	01/15/2031	
12327A-AA-6.	BUSINESS JET SECURITIES LLC 2022-1A CL A			4	1.F FE	1,755,224	97,1400	1,757,474	1,809,218	1,772,213		6,496		4.455	5.325	MON	3,582	80,601	05/05/2022	06/15/2037	
12327C-AA-2.	BUSINESS JET SECURITIES LLC 2024-1A CL A			4	1.F FE	2,726,186	100,8800	2,750,220	2,726,229	2,726,182		(4)		6.197	6.278	MON	7,509	112,630	04/09/2024	05/15/2039	
12510H-AL-4.	CAPITAL AUTOMOTIVE REIT 2021-1A CL A2 14			4	1.A FE	926,166	79,8800	740,259	926,714	926,349		53		2.280	2.303	MON	880	21,188	07/27/2021	08/15/2051	
126671-L7-9.	COUNTRYWIDE ASSET BACKED CERTS 2003-BC5			4	1.A FM	445,700	101,6700	485,944	477,963	494,328		(1,150)		4.239	3.993	MON	338	20,750	10/29/2013	12/25/2033	
12803V-AA-3.	CAJUN GLOBAL LLC 2021-1 CL A2 144A ABS			2	2.B FE	1,913,098	95,3700	1,850,178	1,940,000	1,926,024		6,795		3.931	4.359	FMAN	8,685	76,261	02/11/2022	11/20/2051	
144531-DP-2.	CARRINGTON MTG LN TRUST 2005-NC5 CL M2 A			4	1.A FM	1,718,076	97,1700	2,085,189	2,145,918	2,044,592		21,293		3.987	6.211	MON	1,426	87,297	01/05/2017	10/25/2035	
15674X-AC-4.	CERBERUS 2022-2A CL A1F CLO CORP LOANS			2	1.A FE	3,000,000	99,2300	2,976,900	3,000,000	3,000,000				6.710	6.763	JAJO	42,497	201,300	10/26/2022	10/15/2034	
172756-AA-4.	CIRRUS FUNDING 2018-1, LTD 2018-1A CL A			4	1.A FE	4,497,053	99,4300	4,471,420	4,497,053	4,497,053				4.800	4.798	JJ	93,539	215,859	11/02/2018	01/25/2037	
19260M-AA-4.	COINSTAR FUNDING LLC 2017-1A CL A2 144A			4	2.C FE	4,135,478	87,6200	3,647,183	4,162,500	4,162,471		(28)		5.216	5.249	JAJO	39,805	217,116	04/29/2020	04/25/2047	
19424W-AD-9.	COLLEGE AVE STUDENT LOANS 2021-C CL C 14			4	1.F FE	1,441,592	86,1600	1,242,569	1,442,165	1,441,848		74		3.060	3.086	MON	736	44,130	11/16/2021	07/26/2055	
19425A-AD-6.	COLLEGE AVE STUDENT LOANS 2021-B CL C 1			4	1.F FE	876,406	89,7100	786,340	876,536	876,452		8		2.720	2.737	MON	397	23,842	06/23/2021	06/25/2052	
19521U-AA-1.	COLOGIX DATA CENTERS ISSUER 2021-1A CL A			4	1.G FE	3,999,779	94,7800	3,791,200	4,000,000	3,999,905		45		3.300	3.324	MON	2,200	132,000	12/14/2021	12/25/2051	
20469A-AA-7.	COMPASS DATACENTERS ISSUERS II 2024-1A C			2	1.A FE	1,943,471	99,3300	1,986,600	2,000,000	1,951,681		8,211		5.250	5.981	MON	1,750	84,000	02/22/2024	02/25/2049	
20469A-AB-5.	COMPASS DATACENTERS ISSUERS II 2024-1A C			2	1.C FE	1,963,750	99,7000	1,994,000	2,000,000	1,968,224		4,474		5.750	6.265	MON	1,917	76,667	04/24/2024	02/25/2049	
21075W-CV-5.	CONTIMORTGAGE HOME EQUITY 1996-2 CLASS A			4	1.A FM	13,108	90,5100	11,764	12,997	12,988		(7)		5.273	5.219	MON	57	684	04/29/2020	07/01/2027	
233046-AK-7.	DB MASTER FINANCE LLC 2019-1A CL A211 14			4	2.B FE	2,842,500	97,8000	2,779,965	2,842,500	2,842,500				4.021	4.041	FMAN	13,017	114,297	03/20/2019	05/20/2049	
23802W-AG-6.	DATABANK ISSUER LLC 2021-2A CL A2 144A A			4	1.G FE	1,267,919	95,0500	1,387,730	1,460,000	1,350,859		54,593		2.400	6.882	MON	584	35,040	06/12/2023	10/25/2051	
23802W-AL-5.	DATABANK ISSUER LLC 2023-1A CL A2 144A A			2	1.G FE	2,305,449	98,2100	2,455,250	2,500,000	2,370,640		36,541		5.116	7.098	MON	2,132	127,900	02/23/2023	02/25/2053	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
23802W-AN-1.	DATABANK ISSUER LLC 2024-1A CL A2 144A A			2	1.G FE	3,315,200	.978400	3,424,400	3,500,000	3,339,132		23,932			5.300	6.682	MON	3,092	130,512	06/10/2024	01/26/2054
24460A-AA-8.	DEERPATH CAPITAL CLO LTD 2023-1A CL A1 C			2	1.A FE	1,600,000	103.1500	1,650,400	1,600,000	1,600,000					7.456	7.543	JAJO	25,847	131,961	02/03/2023	04/15/2035
25216B-AC-6.	DEXT ABS 2023-1A CL B 144A ABS			4	1.B FE	2,999,984	100.6700	3,020,100	3,000,000	2,999,991		(1)			6.550	6.640	MON	8,733	196,500	03/31/2023	03/15/2032
25755T-AJ-9.	DOMINOS PIZZA MASTER ISSUER 2018-1A CL A			4	2.A FE	2,368,750	99.4500	2,355,722	2,368,750	2,368,750					4.116	4.135	JAJO	17,875	97,498	04/18/2018	07/25/2048
25755T-AL-4.	DOMINOS PIZZA MASTER ISSUER 2019-1A CL A			4	2.A FE	1,920,000	92.5600	1,777,152	1,920,000	1,920,000					3.668	3.684	JAJO	12,911	70,426	11/06/2019	10/25/2049
26208L-AD-0.	DRIVEN BRANDS FUNDING LLC 2019-1A CL A2			4	2.C FE	3,219,139	98.4400	3,168,921	3,219,139	3,219,139					4.641	4.666	JAJO	29,465	149,400	04/29/2020	04/20/2049
26208W-AE-4.	DRIVE AUTO RECEIVABLES TRUST 2024-1 CL C			4	1.F FE	749,847	101.0600	757,950	750,000	749,883		36			5.430	5.499	MON	1,810	33,259	02/12/2024	11/17/2031
26209X-AF-8.	DRIVEN BRANDS FUNDING LLC 2022-1A CL A2			2	2.C FE	956,351	101.0600	966,489	956,351	956,351					7.393	7.458	JAJO	13,944	71,251	09/28/2022	10/20/2052
26450A-AF-4.	DUKE FUNDING LTD CDO 2005-9A CL A3F CORP			4	.6 FE				10,000,000					6.350		FMAN				07/22/2008	03/09/2045
26857L-AB-8.	ELFI GRADUATE LOAN PROGRAM 2020-A CL B 1			4	1.B FE	856,885	91.5200	784,598	857,296	857,043		29		2.980	3.006	MON	426	25,547	06/18/2020	08/25/2045	
29977F-AA-2.	EVERBRIGHT SOLAR TRUST 2024-A CL A ABS			4	1.G FE	2,809,387	96.6800	2,740,228	2,834,328	2,811,827		2,440		6.430	6.773	MON	5,569	132,636	03/20/2024	06/22/2054	
30167P-AE-0.	EXETER AUTOMOBILE RECEIVABLES 2024-1A CL			4	1.F FE	3,999,537	100.5200	4,020,800	4,000,000	3,999,660		123		5.410	5.476	MON	9,618	189,350	01/23/2024	05/15/2030	
30191E-AA-3.	FDL LIMITED 2019-5A CL A CLO CORP LOANS			4	1.A FE	2,000,000	99.2300	1,984,600	2,000,000	2,000,000				3.970	3.969	JJ	34,407	79,400	12/05/2019	01/25/2038	
33938M-AA-7.	FLEXENTIAL ISSUER LLC 2021-1A CL A2 ABS			4	1.G FE	1,985,571	94.2100	1,884,200	2,000,000	1,994,204		2,903		3.250	3.432	MON	1,083	65,000	11/23/2021	11/25/2051	
34417M-AB-3.	FOCUS BRANDS FUNDING LLC 2017-1A CL A2 I1			4	2.B FE	2,949,738	98.4400	2,731,710	2,775,000	2,777,962		(28,958)		5.093	5.074	JAJO	23,948	141,331	10/25/2019	04/30/2047	
34964Y-AA-6.	FORTIFI 2023-1A CL A 144A ABS			4	1.A FE	4,219,690	98.8600	4,167,678	4,215,738	4,203,091		(16,599)		6.230	6.506	MON	8,025	335,093	01/23/2024	09/20/2059	
34965D-AE-3.	FORTRESS CREDIT BSL LIMITED 2023-1A CL B			2	1.C FE	2,000,000	100.8000	2,016,000	2,000,000	2,000,000				7.626	7.726	JAJO	29,658	169,465	02/09/2023	04/23/2036	
35042P-AB-6.	FOUNDATION FINANCE TRUST 2021-2A CL B 14			4	1.C FE	1,959,413	93.1200	1,824,748	1,959,566	1,959,462		9		2.790	2.807	MON	2,430	54,672	11/17/2021	01/15/2042	
35633K-AD-8.	FREED ABS TRUST 2022-1FP CL D 144A ABS			4	2.B FE	1,033,638	99.4000	1,027,722	1,033,926	1,033,857		75		3.350	3.388	MON	1,251	34,636	01/19/2022	03/19/2029	
35729P-MF-4.	FREMONT HOME LOAN TRUST 2005-D CL M1 ABS			4	1.A FM	1,520,441	90.2600	1,782,273	1,974,599	1,838,528		34,275		5.317	5.210	MON	1,750	56,950	11/10/2016	11/25/2035	
35910E-AA-2.	FRONTIER COMMUNICATIONS 2023-1 CL A2 144			2	1.F FE	961,470	101.5700	1,015,700	1,000,000	970,576		6,609		6.600	7.627	MON	2,017	66,000	08/01/2023	08/20/2053	
362334-FT-6.	FIRST FRANKLIN MTG LOAN ASSET 2006-FF4			4	1.A FM	3,081	99.9000	3,653	3,657	3,612		27		4.533	3.963	MON	3	172	11/24/2015	03/25/2036	
362725-AE-3.	GSRPM MORTGAGE LOAN TRUST 2006-2 CL M2 1			4	1.A FM	1,053,969	107.8700	1,541,581	1,429,110	1,434,992		22,594		3.042	5.220	MON	725	42,606	03/21/2016	09/25/2036	
37148D-AN-6.	GENERATE CLO LTD 2022-10A CL D2 CLO CORP			4	2.C FE	2,475,000	100.5700	2,514,250	2,500,000	2,496,314		250		10.476	10.473	JAJO	51,654	283,487	05/24/2022	07/22/2035	
38151J-AB-1.	GOLDMAN HOME IMPROVEMENT 2022-GRN2 CL B			4	1.B FE	1,709,836	100.9200	1,742,717	1,726,830	1,717,707		2,533		7.700	8.197	MON	2,216	132,966	11/01/2022	10/25/2052	
381736-AJ-6.	GOLUB CAPITAL PARTNERS CLO LTD 2014-18A			4	2.C FE	2,000,000	100.5900	2,011,800	2,000,000	2,000,000				8.476	8.563	JAJO	32,020	186,615	03/25/2022	04/25/2034	
38179G-AG-4.	GOLUB CAPITAL PARTNERS CLO LTD 2021-59A			4	1.C FE	3,499,946	89.4700	3,131,450	3,500,000	3,499,975		1		3.219	3.232	JAJO	22,220	112,665	12/10/2021	01/20/2034	
38218J-AA-4.	GOODGREEN TRUST 2022-1A CL A 144A ABS			4	1.A FE	2,927,593	85.4400	2,585,881	3,026,546	2,939,154		6,993		3.840	4.581	MON	5,165	116,219	04/27/2023	10/15/2056	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
38237A-AA-0.	GOODLEAP SUSTAINABLE HOME 2023-26S CL A			4	1.G FE	2,217,307	93.7500	2,101,713	2,241,827	2,218,526		1,219		5.700	6.029	MON	3,905	95,838	03/26/2024	05/20/2055	
39154T-CM-8.	GREAT AMERICA LEASING REC 2024-1 CL C 14			4	1.F FE	1,688,753	100.4600	1,696,769	1,689,000	1,688,788		35		5.430	5.495	MON	4,076	80,249	01/23/2024	12/15/2031	
40169C-AE-6.	GUGGENHEIM 1888 FUND LTD 2021-4A CL B CL			4	1.C FE	2,073,533	100.1000	2,087,085	2,085,000	2,098,061		(16,823)		7.168	7.048	JAJO	32,379	165,865	05/03/2022	01/15/2034	
40417Q-AC-9.	HERO FUNDING TRUST 2016-4A CL A2 144A A			4	1.A FE	227,283	95.8500	212,593	221,797	224,313		(386)		4.290	3.839	MON	291	9,515	12/01/2016	09/20/2047	
411707-AM-4.	CKE RESTAURANTS HOLDINGS INC 2024-1A CL			2	2.B FE	1,488,750	101.6500	1,513,314	1,488,750	1,488,750				7.253	7.318	MJSD	3,299	76,485	03/07/2024	03/20/2054	
41255C-AA-7.	HARK IV SER FD LLC SENIOR NOTES				1.G PL	1,768,540	100.0000	1,768,540	1,768,540	1,768,540				5.000	4.991	JAJO	22,598	68,040	12/29/2023	07/15/2029	
41255C-AB-5.	HARK IV SER FD LLC JUNIOR NOTES				2.C PL	331,601	100.0000	331,601	331,601	331,601				6.000	5.996	JAJO	5,085	15,309	12/29/2023	07/15/2029	
41284L-AH-7.	HARLEY MARINE FINANCING LLC 2023-1 CL A2			4	2.C PL	1,754,262	100.2700	1,758,999	1,754,262	1,754,262				9.750	9.950	MON	7,602	168,670	12/19/2023	12/15/2027	
42770U-AA-1.	HERO FUNDING TRUST 2015-2A CL A 144A A			4	1.A FE	631,534	92.3500	583,288	631,606	631,564		4		3.990	4.025	MON	770	25,201	07/27/2015	09/20/2040	
42770V-AA-9.	HERO FUNDING TRUST 2016-1A CL A 144A ABS			4	1.A FE	106,365	99.3400	105,672	106,374	106,368				4.050	4.085	MON	132	4,308	02/04/2016	09/20/2041	
42770X-AC-1.	HERO FUNDING TRUST 2016-3A CL A2 144A AB			4	1.A FE	252,136	96.5700	237,553	245,991	248,538		(463)		3.910	3.444	MON	294	9,618	09/15/2016	09/20/2042	
42771T-AA-3.	HERO FUNDING TRUST 2015-3A CL A 144A AB			4	1.A FE	410,864	93.4600	384,019	410,891	410,874		1		4.280	4.319	MON	537	17,586	04/29/2020	09/20/2041	
42772G-AB-8.	HERO FUNDING TRUST 2018-1A A2 144A ABS			4	1.A FE	688,928	88.5700	595,306	672,131	684,439		(660)		4.670	4.368	MON	959	31,388	05/15/2018	09/20/2048	
42790A-AG-8.	HERO FUNDING TRUST 2018-2A CL A1 144A AB			4	1.A PL	770,730	88.5400	676,135	763,649	767,430		(587)		4.250	4.124	MON	992	32,455	03/19/2019	09/20/2049	
456606-GX-4.	INDYMAC RES ASSET BACKED TRUST 2005-B C			4	1.A FM	1,082,546	98.8900	1,282,072	1,296,462	1,291,062		15,326		4.511	6.502	MON	975	58,639	01/30/2015	08/25/2035	
46412Q-AD-9.	IRWIN HOME EQUITY 06-2 CLASS 2A-3 144A			4	1.A FM	201,184	70.4900	472,716	670,615	101,769		(17,292)		6.900	33.157	MON	3,856	42,445	07/28/2008	02/01/2036	
466365-AD-5.	JACK IN THE BOX FUNDING LLC 2022-1A CL A			4	2.B FE	3,307,500	94.2100	3,115,996	3,307,500	3,307,500				3.445	3.460	FMAN	11,394	113,943	02/02/2022	02/26/2052	
46655X-AA-6.	J6 WENTWORTH XX LLC 2021-A2 CL A 144A AB			4	1.F FE	4,629,298	89.7700	4,155,721	4,629,298	4,629,298				4.550	4.593	MON	8,776	211,218	12/16/2022	02/15/2070	
476681-AA-9.	JERSEY MIKE'S FUNDING LLC 2019-1A CL A2			4	2.B FE	3,473,750	98.3100	3,415,044	3,473,750	3,473,750				4.433	4.457	FMAN	19,677	153,991	04/29/2020	02/15/2050	
47760Q-AB-9.	JIMMY JOHN'S FUNDING LLC 2017-1A CL A211			4	2.B FE	1,784,990	97.5500	1,719,319	1,762,500	1,775,916		(2,593)		4.846	4.471	JAJO	14,472	85,411	06/14/2021	07/30/2047	
48555H-AA-8.	KAPITUS ASSET SECURITIZATION 2022-1A CL			4	1.C FE	1,999,996	99.8900	1,997,800	2,000,000	1,999,998		1		3.382	3.406	MON	3,946	67,640	02/02/2022	07/10/2028	
48669R-AC-5.	KCAP SENIOR FUNDING I LLC 2017-1A CL C C			4	1.E FE	1,000,000	100.1000	1,001,000	1,000,000	1,000,000				7.766	7.829	MJSD	2,589	87,711	10/03/2017	12/20/2029	
50203V-AC-5.	LJV I MM CLO 2022-1A CL A2 CLO CORP LOAN			4	1.A FE	1,486,387	95.6900	1,422,324	1,486,387	1,486,387				3.590	3.606	JAJO	9,338	53,361	03/10/2022	04/28/2034	
55819P-BC-2.	MADISON PARK FUNDING LTD 2019-36A CL D2R			4	2.C FE	2,000,000	100.5400	2,010,800	2,000,000	2,000,000				10.116	10.240	JAJO	43,836	218,890	03/23/2022	04/15/2035	
56607W-AS-7.	MARBLE POINT CLO XXIV LTD 2022-1A CL D2B			4	2.C FE	1,990,000	100.5600	2,011,200	2,000,000	2,008,225		(734)		9.937	9.976	JAJO	39,750	217,258	03/25/2022	04/20/2035	
576436-CW-7.	MASTR SPECIALIZED LOAN TRUST 2006-1 CL M			4	1.A FM	657,441	94.3300	782,541	829,579	766,430		4,927		5.677	5.114	MON	785	28,590	05/11/2016	01/25/2036	
589929-2D-9.	MERRILL LYNCH MORTGAGE INVEST MLMI 2003			4	1.A FM	203,028	98.8700	201,110	203,409	210,340		(1,752)		7.177	4.523	MON	243	8,870	10/11/2013	06/25/2034	
589929-4W-5.	MERRILL LYNCH MORTGAGE INVEST 2003-HE1			4	1.A FM	224,501	98.5000	266,025	270,076	269,323		2,760		5.752	6.441	MON	259	10,049	08/11/2016	07/25/2034	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
59020U-CP-8.	MERRILL LYNCH MORTGAGE INVESTOR MLM1 2004			4	1.A FM	227,527	96,3700	226,050	234,564	242,799		(1,304)		6.547	4.432	MON	256	10,485	10/10/2013	01/25/2035	
59549W-AA-1.	MID-STATE TRUST XI CLASS A1 ABS			4	1.E FE	197,385	99,4400	195,361	196,461	197,375		(46)		4.864	4.812	MON	425	9,556	12/28/2021	07/15/2038	
59802U-AZ-2.	MIDOCEAN CREDIT CLO 2014-3A CL A3B2 CLO			4	1.A FE	943,136	99,5300	937,597	942,025	942,140		(189)		4.350	4.354	JAJ0	7,968	40,750	06/15/2018	04/21/2031	
610331-AA-8.	MONROE CAPITAL ABS FUNDING LTD 2021-1A C			4	1.F FE	1,798,885	96,2200	1,902,074	1,976,797	1,902,707		31,188		2.815	7.484	JAJ0	10,666	55,492	01/12/2023	04/22/2031	
61034U-AC-9.	MONROE CAPITAL MML CLO X 2020-1A CL A2R			4	1.A FE	2,000,000	96,5300	1,930,600	2,000,000	2,000,000				4.650	4.677	FMAN	10,592	93,000	04/22/2022	05/20/2034	
61945V-AB-7.	MOSAIC SOLAR LOANS LLC 2023-1A CL B ABS			4	1.G FE	809,177	97,4500	789,167	809,818	809,234		31		6.920	7.032	MON	1,712	56,039	02/08/2023	06/20/2053	
61945W-AA-7.	MOSAIC SOLAR LOANS LLC 2023-2A CL A 144A			4	1.D FE	1,547,646	93,2600	1,462,324	1,568,007	1,550,427		1,598		5.360	5.680	MON	2,568	84,045	03/23/2023	09/22/2053	
621887-AG-3.	MOUNT LOGAN FUNDING LP 2018-1A CL C2R CL			4	1.F FE	1,500,000	87,6600	1,314,900	1,500,000	1,500,000				4.571	4.597	JAJ0	13,142	68,565	11/24/2021	01/22/2033	
62878Y-AA-2.	NOTHING BUNDT CAKES 2021-1 CL A 144A ABS			4	2.C FE	1,970,000	95,5500	1,882,335	1,970,000	1,969,988				2.989	3.000	JAJ0	9,977	58,883	07/16/2021	07/30/2051	
62909J-AA-8.	NFAS LLC 2022-1 CL A 144A ABS			4	1.C FE	1,990,408	100,0300	2,000,600	2,000,000	1,997,535		3,280		6.860	7.143	MON	6,098	137,200	09/19/2022	09/15/2028	
62920K-AD-4.	NMEF FUNDING LLC 2022-A CL C ABS			4	1.F FE	1,499,700	97,8900	1,468,350	1,500,000	1,499,903		76		3.860	3.897	MON	2,573	57,900	02/24/2022	10/16/2028	
631704-AD-5.	NASSAU LTD 2021-1A CL BS CLO CORP LOANS			4	1.C FE	2,000,000	88,1600	1,763,200	2,000,000	2,000,000				3.010	3.021	JAJ0	12,709	60,200	07/21/2021	08/26/2034	
638961-AB-8.	NAVIENT STUDENT LOAN TRUST 2023-A CL B 1			4	1.C FE	1,748,777	97,3500	1,703,625	1,750,000	1,748,959		102		5.950	6.034	MON	4,628	104,125	04/18/2023	10/15/2071	
63939N-AB-9.	NAVIENT STUDENT LOAN TRUST 2016-AA CL A2			4	1.A FE	279,042	98,9900	276,352	279,172	279,138		9		3.910	3.949	MON	485	10,916	01/28/2016	12/15/2045	
64016N-AC-1.	NEIGHBORLY ISSUER LLC 2022-1A CL A2 144			2	2.B FE	972,500	90,5700	880,793	972,500	972,500				3.695	3.712	JAJ0	6,089	35,934	01/11/2022	01/30/2052	
65605*-AC-6.	NORLEASE INC 6.01% 12/31/28 OAK STREET INVESTMENT GRADE				1.F	205,128	102,5200	210,297	205,128	205,128				6.010	6.009	JD	34	12,328	10/23/2007	12/31/2028	
67181D-AM-3.	OCEAN TRAILS CLO 2021-11A CL C2 CLO CORP			4	2.A FE	2,996,876	78,6200	2,357,617	2,998,750	2,997,982		387		3.240	3.276	MON	2,969	97,159	01/13/2022	11/20/2051	
67514V-AJ-8.	OCP CLO LTD 2024-31A CL B2 CLO CORP LOAN			2	1.B FE	3,000,000	101,1600	3,034,800	3,000,000	3,000,000				5.566	5.600	JAJ0	32,932	103,435	01/16/2024	04/20/2037	
67571E-AD-9.	OCTANE RECEIVABLES TRUST 2022-1A CL C 14			4	1.C FE	2,999,486	99,3500	2,980,500	3,000,000	2,999,852		138		5.210	5.272	MON	4,776	156,300	04/29/2022	08/20/2028	
682337-AJ-9.	ONE ELEVEN FUNDING LTD 2019-3A CL A2R CL			4	1.A FE	2,000,000	93,2200	1,864,400	2,000,000	2,000,000				2.950	2.961	JAJ0	11,800	59,000	07/08/2021	07/19/2037	
682685-AC-6.	ONEMAIN DIRECT AUTO REC 2023-1A CL C 144			4	1.C FE	2,759,025	101,4500	2,800,020	2,760,000	2,759,331		178		6.140	6.227	MON	8,002	169,464	02/15/2023	02/14/2031	
68269N-AB-8.	ONEMAIN FINANCIAL ISSUANCE 2024-1A CL B			2	1.C FE	1,999,911	100,8900	2,017,800	2,000,000	1,999,905		(7)		6.030	6.107	MON	5,695	75,375	04/24/2024	05/14/2041	
68389F-HC-1.	OPTION ONE MORTGAGE LOAN TRST 2005-2 CL			4	1.A FM	294,637	95,3600	332,245	348,411	331,159		4,401		5.437	6.655	MON	316	10,859	04/29/2020	05/25/2035	
69145B-AA-4.	OXFORD FINANCE FUNDING TRUST 2022-1A CL			4	1.F FE	1,707,889	97,5000	1,665,192	1,707,889	1,707,889				3.602	3.629	MON	2,734	61,518	02/08/2022	02/15/2030	
69410A-AA-4.	PACEWELL 6 TRUST 2022-1 CL A 144A ABS			4	1.A FE	2,456,323	101,3400	2,489,300	2,456,385	2,492,678		19		6.635	6.636	MON	9,507	162,981	11/16/2022	10/11/2060	
69410T-AA-3.	PACEWELL 8 TRUST 2023-1 CL A 144A ABS			4	1.A FE	2,779,086	87,6800	2,546,160	2,903,924	2,787,378		4,627		5.500	6.170	MON	9,317	160,603	03/31/2023	02/10/2062	
72703P-AD-5.	PLANET FITNESS MASTER ISSUER 2022-1A CL			4	2.B FE	1,458,750	95,7000	1,396,024	1,458,750	1,458,744		(2)		3.251	3.264	MJSD	3,425	47,424	01/25/2022	12/05/2051	
72703P-AG-8.	PLANET FITNESS MASTER ISSUER 2024-1A CL			4	2.B FE	2,992,500	99,8000	2,986,515	2,992,500	2,992,500				6.237	6.285	MJSD	13,480	89,692	06/06/2024	06/05/2054	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
746954-AA-4.	QDOBA FUNDING LLC 2023-1A CL A2 144A ABS			2	2.B FE	2,924,041	104.3800	3,123,572	2,992,500	2,932,198		7,194		8.500	9.227	MJSD	12,012	265,668	10/19/2023	09/14/2053	
75907D-AB-3.	REGIONAL MANAGEMENT ISSUANCE 2022-1 CL B			2	1.G FE	2,999,733	96.3500	2,890,500	3,000,000	2,999,890		59		3.710	3.741	MON	4,947	111,300	02/16/2022	03/15/2032	
759950-DP-0.	RENAISSANCE HOME EQUITY LOAN 2004-3 CL M			4	1.A FM	646,608	85.7600	566,752	660,858	639,493		6		5.657	4.928	MON	3,115	22,765	02/17/2017	11/01/2034	
773410-AC-2.	ROCKFORD TOWER CREDIT FUNDING 2022-1A CL			4	1.D FE	2,000,000	92.1300	1,842,600	2,000,000	2,000,000				3.726	3.741	JAJO	14,697	74,520	02/10/2022	04/20/2040	
77588E-AA-5.	ROMARK CREDIT FUNDING I LTD 2020-1A CL A			4	1.A FE	2,000,000	98.4200	1,968,400	2,000,000	2,000,000				3.572	3.571	AO	12,502	71,440	01/30/2020	04/28/2038	
784033-AJ-1.	SCF EQUIPMENT TRUST LLC 2022-1A CL D 144			4	2.A FE	1,249,668	94.6600	1,183,250	1,250,000	1,249,819		55		3.790	3.825	MON	1,448	47,375	02/15/2022	11/20/2031	
78403D-AZ-3.	SBA TOWERS TRUST 6.559% 11/15/52 ABS			4	1.F FE	2,000,000	102.2500	2,045,000	2,000,000	2,000,000				6.599	6.527	MON	5,499	132,347	11/15/2022	11/15/2052	
78433D-AA-2.	SEB FUNDING LLC 2021-1A CL A2 144A ABS			2	2.C FE	2,917,688	97.0500	2,904,221	2,992,500	2,937,395		7,502		4.969	5.597	JAJO	25,196	148,697	04/11/2022	01/30/2052	
78450P-AD-7.	SMB PRIVATE EDUCATION LOAN 2023-D CL C 1			2	1.F FE	1,999,493	103.5400	2,070,800	2,000,000	1,999,592		83		7.540	7.665	MON	6,702	150,800	10/27/2023	09/15/2053	
78520E-AA-4.	SABEY DATA CENTER ISSUER LLC 2020-1 CL A			4	1.F FE	2,979,032	99.3200	2,979,600	3,000,000	2,997,517		7,974		3.812	4.122	MON	3,494	114,360	04/23/2020	03/20/2045	
78520E-AE-6.	SABEY DATA CENTER ISSUER LLC 2023-1 CL A			2	1.F FE	2,748,854	100.0300	2,750,825	2,750,000	2,748,923		31		6.250	6.336	MON	5,252	171,875	04/18/2023	04/20/2048	
805564-RN-3.	SAXON ASSET SECURITIES TRUST 2005-1 CL M			4	1.A FM	338,889	95.0000	388,236	408,669	371,410		2,837		0.454	5.401	MON	31	5,654	04/29/2020	05/25/2035	
81761T-AG-0.	SERVICEMASTER BRANDS 2021-A CL A211 144A			4	2.C FE	2,854,471	81.7900	2,334,671	2,854,471	2,854,471				3.113	3.125	JAJO	15,057	88,860	07/26/2021	07/30/2051	
817743-AA-5.	SERVPRO MASTER ISSUER LLC 2019-1A CL A2			4	2.C FE	1,900,000	96.7900	1,839,010	1,900,000	1,899,990		(4)		3.882	3.901	JAJO	13,522	73,758	04/29/2020	10/25/2049	
817743-AJ-6.	SERVPRO MASTER ISSUER LLC 2024-1A CL A2			2	2.C FE	1,985,000	100.6700	1,998,300	1,985,000	1,985,000				6.174	6.221	JAJO	22,468	92,256	01/18/2024	01/25/2054	
82812L-AL-3.	SILVER ROCK CLO LTD 2021-2A CL B2 CLO CO			4	1.C FE	2,000,000	88.0100	1,760,200	2,000,000	2,000,000				3.248	3.260	JAJO	12,812	64,960	11/23/2021	01/20/2035	
83207Q-AC-3.	SMB PRIVATE EDUCATION LOAN TRU 2024-D CL			4	1.C FE	1,499,985	97.2400	1,458,600	1,500,000	1,499,996		11		5.860	5.932	MON	3,907	40,776	06/26/2024	07/05/2053	
83406E-AD-7.	SOCIAL PROFESSIONAL LOAN PROG 2018-A CL			4	1.B FE	999,345	92.1600	921,600	1,000,000	999,840		78		3.610	3.646	MON	602	36,100	01/18/2018	02/25/2042	
83406T-AC-6.	SOCIAL PROFESSIONAL LOAN PROG 2020-A CL			4	1.B FE	2,498,236	85.1200	2,128,000	2,500,000	2,499,201		210		3.120	3.150	MON	3,467	78,000	04/29/2020	05/15/2046	
83546D-AG-3.	SONIC CAPITAL LLC 2020-1A CL A21 ABS			4	2.B FE	2,870,000	96.5900	2,772,133	2,870,000	2,870,000				3.845	3.876	MON	3,372	110,351	04/29/2020	01/20/2050	
86358E-RX-6.	STRUCTURED ASSET INVESTMENT TR 2005-3 C			4	1.A FM	91,709	98.4800	99,375	100,909	100,414		1,730		5.422	5.399	MON	91	3,958	04/29/2020	04/25/2035	
86359D-DC-8.	STRUCTURED ASSET SEC CORP 2005-WF2 CL M2			4	1.A FM	482,620	99.7200	599,711	601,395	598,760		(3,127)		5.332	6.038	MON	534	36,205	08/29/2016	05/25/2035	
864300-AJ-7.	SUBWAY FUNDING LLC 2024-3A CL A211 144A			2	2.B FE	1,974,531	97.7700	1,955,400	2,000,000	1,974,657		126		5.566	5.848	JAJO	18,863		12/17/2024	07/30/2054	
86744V-AA-9.	HELIOS ISSUER LLC 2022-B CL A 144A ABS			2	1.G FE	1,510,818	94.7500	1,465,915	1,547,140	1,519,992		9,174		5.000	6.398	MON	2,364	77,357	01/02/2024	08/20/2049	
86745L-AA-0.	HELIOS ISSUER LLC 2019-AA CL A 144A ABS			4	1.F FE	1,208,399	89.5900	1,088,045	1,214,471	1,211,406		664		3.750	3.895	MON	1,392	45,543	05/12/2020	06/20/2046	
86745X-AA-4.	SUNNOVA SOL V ISSUER LLC 2023-1A CL A 14			4	1.G FE	2,821,736	92.3500	2,672,691	2,894,088	2,841,067		12,257		5.400	6.047	JAJO	26,481	156,281	05/17/2023	04/30/2058	
86772D-AA-4.	SUNRUN CALLISTO ISSUER LLC 2018-1 CL A 1			4	1.E FE	2,457,995	93.3400	2,328,638	2,494,791	2,470,190		2,150		5.310	5.563	JAJO	22,447	132,473	12/11/2018	04/30/2049	
86772H-AA-5.	SUNRUN DEMETER ISSUER LLC 2021-2A CL A			2	1.F FE	955,663	84.2600	995,278	1,181,198	1,014,397		38,221		2.270	6.998	JAJO	4,543	26,813	06/06/2023	01/30/2057	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
86772Y-AA-8	SUNRUN CALLISTO ISSUER LLC 2023-1A CL A			2	1.G FE	2,364,206	91,8600	2,214,203	2,410,410	2,369,538		3,351		5.750	6.155	JAJO	23,485	138,599	04/28/2023	01/30/2059	
86773C-AA-5	SUNRUN NEPTUNE ISSUER 2024-1A CL A 144A			4	1.F FE	1,890,041	98.4400	1,861,398	1,890,896	1,890,009		(32)		6.270	6.329	JAJO	20,089	63,561	04/09/2024	02/01/2055	
871044-AA-1	SWITCH DATA CENTER REVENUE 2024-1A CL A2			4	1.G FE	1,982,448	101.2700	2,025,400	2,000,000	1,984,871		2,423		6.280	6.573	MON	2,093	98,038	03/07/2024	03/25/2054	
87122Y-AG-0	SYCAMORE TREE CLO LTD 2024-5A CL C CLO C			2	1.F FE	3,000,000	100.8500	3,025,500	3,000,000	3,000,000				7.367	7.344	JAJO	44,204	120,782	03/13/2024	04/20/2036	
87169J-AW-2	SYMPHONY CLO LTD 2022-33A CL C2R CLO COR			2	1.F Z	3,000,000	100.0000	3,000,000	3,000,000	3,000,000				5.908	5.951	JAJO				12/23/2024	01/24/2038
87252M-AN-3	TCW GEM LTD 2024-1A CL CF CLO CORP LOANS			2	1.F FE	3,000,000	100.6900	3,020,700	3,000,000	3,000,000				6.288	6.337	JAJO	39,300	120,520	01/25/2024	01/16/2037	
88603U-AA-7	THRUST ENGINE LEASING 2021 DAC 2021-1A C			4	1.F FE	1,724,445	95.1900	1,641,562	1,724,511	1,724,484		8		4.163	4.200	MON	3,191	71,792	06/17/2021	07/15/2040	
887367-AA-8	TIMES SQUARE HOTEL TRUST CERTS 8.528% 08				2.B FE	149,880	100.4400	150,540	149,880	149,880				8.528	8.681	MON	1,065	12,782	08/03/2001	08/01/2026	
89656C-AA-1	TRINITY RAIL LEASING 2010 LLC TRL 2010-1			4	1.F FE	1,218,611	97.8900	1,192,899	1,218,611	1,218,611				5.194	5.251	MON	2,637	63,295	10/18/2010	10/16/2040	
92212K-AE-6	VANTAGE DATA CENTERS LLC 2023-1A CL A2 1			2	1.G FE	3,000,000	101.0300	3,030,900	3,000,000	3,000,000				6.316	6.400	MON	8,421	189,480	03/17/2023	03/16/2048	
92326G-AN-8	VENTURE CDO LTD 2022-45A CL DF CLO CORP			4	2.C FE	2,000,000	93.7300	1,874,600	2,000,000	2,000,000				6.100	6.146	JAJO	24,061	122,000	04/18/2022	07/20/2035	
92854V-AA-3	VIVINT SOLAR FINANCING LLC 2018-1A CL A			4	1.G FE	2,564,946	92.7100	2,350,325	2,535,137	2,556,234		(1,656)		4.730	4.569	AO	20,318	119,912	04/29/2020	04/30/2048	
95058X-AH-1	WENDYS FUNDING LLC 2019-1A CL A211 144A			4	2.B FE	1,779,884	93.5300	1,664,725	1,779,884	1,779,884				4.080	4.100	MJSD	3,228	72,619	06/13/2019	06/15/2049	
95058X-AL-2	WENDYS FUNDING LLC 2021-1A CL A211 ABS			4	2.B FE	964,996	84.2700	813,202	964,996	964,996				2.775	2.785	MJSD	1,190	26,779	06/15/2021	06/15/2051	
974153-AE-8	WINGSTOP FUNDING LLC 2024-1A CL A2 144A			4	2.B FE	2,000,000	100.7700	2,015,400	2,000,000	2,000,000				5.858	5.901	MJSD	9,112		11/19/2024	12/05/2054	
98876N-AQ-7	ZAIS CLO 13 LIMITED 2019-13A CL B2 CLO C			4	1.A FE	2,500,000	95.7500	2,393,750	2,500,000	2,500,000				4.400	4.424	JAJO	23,222	110,000	07/29/2019	07/15/2032	
98877G-AY-4	Z CAPITAL CREDIT PARTNERS 2019-1A CL DR			4	2.A FE	3,000,000	100.5400	3,016,200	3,000,000	3,000,000				9.909	10.027	JAJO	63,582	323,058	09/17/2021	07/16/2031	
98878F-AQ-2	Z CAPITAL CREDIT PARTNERS 2021-1A CL C1F			4	1.E FE	1,000,000	95.2000	952,000	1,000,000	1,000,000				4.525	4.547	JAJO	9,553	45,250	05/28/2021	07/15/2033	
98920M-AA-0	ZAXBY'S FUNDING LLC 2021-1A CL A2 144A A			2	2.B FE	1,920,639	89.6400	1,734,534	1,935,000	1,926,553		2,122		3.238	3.384	JAJO	10,617	62,655	02/03/2022	07/30/2051	
C7077@-AA-6	PG RECEIVABLES FINANCE LP 2023-1 CLA11			4	1.A PL	678,375	100.0000	678,375	678,375	678,375				6.868	6.868	MON	1,424	46,591	12/20/2023	04/20/2030	
C7077@-AB-4	PG RECEIVABLES FINANCE LP 2023-1 CL A111			4	1.A PL	2,035,125	100.0000	2,035,125	2,035,125	2,035,125				6.965	6.965	MON	4,331	129,934	01/22/2024	04/20/2030	
C7077@-AC-2	PG RECEIVABLES FINANCE LP 2023-1 CL B11			4	1.F PL	71,625	100.0000	71,625	71,625	71,625				7.353	7.353	MON	161	5,267	12/20/2023	04/20/2030	
C7077@-AC-2	PG RECEIVABLES FINANCE LP 2023-1 CL B11			4										7.353		MON				05/20/2030	
C7077@-AD-0	PG RECEIVABLES FINANCE LP 2023-1 CL B111			4	1.F PL	214,875	100.0000	214,875	214,875	214,875				7.450	7.450	MON	489	14,674	01/22/2024	04/20/2030	
1049999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					333,159,356	XXX	325,460,064	347,845,081	335,372,294		411,599		XXX	XXX	XXX	2,016,324	16,257,013	XXX	XXX	
1109999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					1,062,918,656	XXX	1,017,420,437	1,092,498,355	1,062,502,588		(602,169)	1,092,375	92,826	XXX	XXX	XXX	9,418,315	44,855,444	XXX	XXX
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired																					
00186X-AM-5	API GROUP DE INC			3	B FE	82,040	100.1400	85,755	85,635	82,437		397			7.640	N/A		15	3,955	05/10/2024	01/03/2029
01771J-AG-8	ALLEN MEDIA LLC			4	C FE	83,163	65.8100	55,922	84,974	55,922		(20,173)			10.787	N/A		24	9,380	08/02/2021	02/10/2027
019571-AH-0	ALLIED UNIVERSAL HOLDCO LLC			4	C FE	246,605	100.4500	269,102	267,897	259,974		4,438			10.586	N/A		61	24,698	05/14/2021	07/12/2026
04649V-BD-1	ASURION LLC			4	A FE	116,771	99.8700	123,782	123,943	117,006		235			10.231	N/A		30	3,184	09/19/2024	09/13/2030
12768E-AG-1	CAESARS ENTERTAIN INC			3	C FE	146,570	100.2000	148,346	148,050	146,904		167			6.982	N/A		27	12,233	02/09/2023	02/06/2030

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
24022K-AB-5	DCERT BUYER INC.				4.B FE	207,169	96,3200	229,362	238,125	227,136		5,431			11.587	N/A		55	22,319	04/21/2020	10/16/2026
47077D-AL-4	JANE STREET GROUP LLC				3.A FE											N/A		467		10/22/2024	01/26/2028
47077D-AM-2	JANE STREET GROUP LLC				3.A FE	180,997	99,7900	183,622	184,008	180,931	(81)	15			7.137	N/A		621		12/13/2024	12/11/2031
65336R-AW-8	NEXSTAR BROADCASTING INC.				3.B FE	141,688	100,4700	153,478	152,760	148,825		2,084			8.846	N/A		30	12,154	08/04/2022	09/19/2026
91838L-AK-6	VT TOPCO INC.				4.B FE	98,132	100,8200	99,815	99,003	98,120		(12)			7.751	N/A		20	284	12/17/2024	08/03/2030
69368P-BC-7	VIRGIN MEDIA BRISTOL LLC				4.A FE	156,000	99,4600	159,136	160,000	158,059		543			7.667	N/A		499	12,757	06/25/2020	01/31/2028
C4000K-AF-1	GARDA WORLD SECURITY CORP.		A		4.A FE	140,251	100,5600	149,699	148,865	140,850		599			9.806	N/A		522	4,631	08/06/2024	02/01/2029
1829999999	- Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired					1,599,386	XXX	1,658,019	1,693,260	1,616,164	(20,254)	14,228			XXX	XXX	XXX	2,371	105,595	XXX	XXX
1909999999	- Bonds - Unaffiliated Bank Loans - Subtotals - Unaffiliated Bank Loans					1,599,386	XXX	1,658,019	1,693,260	1,616,164	(20,254)	14,228			XXX	XXX	XXX	2,371	105,595	XXX	XXX
2419999999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					1,137,626,039	XXX	1,095,492,859	1,142,490,638	1,132,634,378	(825,493)	500,170	92,826		XXX	XXX	XXX	12,527,069	42,524,270	XXX	XXX
2429999999	- Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					204,068,918	XXX	180,814,872	225,861,914	209,561,683	1,845	861,045			XXX	XXX	XXX	579,046	6,865,335	XXX	XXX
2439999999	- Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					191,078,486	XXX	179,553,483	211,357,891	196,371,190		1,390,496			XXX	XXX	XXX	600,639	6,344,278	XXX	XXX
2449999999	- Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					333,174,216	XXX	325,474,600	347,859,872	335,387,077		411,599			XXX	XXX	XXX	2,016,371	16,257,600	XXX	XXX
2479999999	- Bonds - Total Bonds - Subtotals - Unaffiliated Bank Loans					1,599,386	XXX	1,658,019	1,693,260	1,616,164	(20,254)	14,228			XXX	XXX	XXX	2,371	105,595	XXX	XXX
2509999999	Total Bonds					1,867,547,045	XXX	1,782,993,833	1,929,263,575	1,875,570,492	(843,902)	3,177,538	92,826		XXX	XXX	XXX	15,725,496	72,097,078	XXX	XXX

E10.44

1. Line
 Number/Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 627,283,010 1B \$ 110,183,628 1C \$ 177,312,807 1D \$ 115,868,516 1E \$ 50,917,403 1F \$ 136,800,057 1G \$ 85,265,738
 1B 2A \$ 123,888,465 2B \$ 228,923,287 2C \$ 148,382,441
 1C 3A \$ 17,477,814 3B \$ 15,150,157 3C \$ 19,279,610
 1D 4A \$ 4,244,667 4B \$ 6,346,268 4C \$ 4,011,004
 1E 5A \$ 2,034,946 5B \$ 494,274 5C \$ 390,028
 1F 6 \$ 1,316,372

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	
Industrial and Miscellaneous (Unaffiliated) - Other																	
023731-24-8	AMERICAN AGRICULTURAL INS CO CLASS A			17,966,000	47,415,867	2,639,200	47,415,867	395,480				6,200,785		6,200,785		07/15/2003	XXX
140234-10-0	CAPITAL INVESTMENT CORPORATION			100,000									2,000	(2,000)		10/08/2024	XXX
302570-10-5	FB BANCORP CLASS B SERIES 1 VOTING			198,793,000	1,562,513	7,860	1,562,513	1,331,913				45,722		45,722		12/01/1998	XXX
302570-11-3	FB BANCORP CLASS B SERIES 2 NONVOTING			643,385,000	5,057,006	7,860	5,057,006	4,522,094				147,979		147,979		04/29/2020	XXX
313400-10-0	FEDERAL HOME LOAN BANK DES MOINES	RF		38,385,000	3,838,500	100,000	3,838,500			303,009						03/27/2024	XXX
5029999999	- Industrial and Miscellaneous (Unaffiliated) - Other				57,873,886	XXX	57,873,886	10,087,987		303,009						XXX	XXX
5109999999	- Subtotals - Industrial and Miscellaneous (Unaffiliated)				57,873,886	XXX	57,873,886	10,087,987		303,009						XXX	XXX
Mutual Funds - Designation Not Assigned by SVO																	
52106N-88-9	LAZARD EMERGING MARKETS EQUITY DIVS			333,173,042	5,970,461	17,920	5,970,461	6,036,882		179,851		241,587		241,587		12/23/2024	XXX
921939-20-3	VANGUARD INTERNATIONAL VAL - INV DIVERS			260,491,150	9,786,653	37,570	9,786,653	10,891,459		769,013		(667,900)		(667,900)		12/19/2024	XXX
5329999999	- Mutual Funds - Designation Not Assigned by SVO				15,757,114	XXX	15,757,114	16,928,341		948,864		(426,313)		(426,313)		XXX	XXX
5409999999	- Subtotals - Mutual Funds				15,757,114	XXX	15,757,114	16,928,341		948,864		(426,313)		(426,313)		XXX	XXX
Closed-End Funds - Designation Not Assigned by SVO																	
38173M-10-2	GLOBAL CAPITAL BDC INC			315,813,000	4,787,725	15,160	4,787,725	5,170,367		317,836		(382,642)		(382,642)		10/03/2024	XXX
5729999999	- Closed-End Funds - Designation Not Assigned by SVO				4,787,725	XXX	4,787,725	5,170,367		317,836		(382,642)		(382,642)		XXX	XXX
5809999999	- Subtotals - Closed-End Funds				4,787,725	XXX	4,787,725	5,170,367		317,836		(382,642)		(382,642)		XXX	XXX
Exchange Traded Funds																	
464286-47-5	ISHARES MSCI EMERGING MKT SM DIVER ETF			6,631,000	385,526	58,140	385,526	367,263		10,016		2,188		2,188		02/12/2021	XXX
464287-46-5	ISHARES MSCI EAFE ETF DIVERSIFIED			126,406,000	9,557,558	75,610	9,557,558	8,377,012		309,694		64,738		64,738		01/30/2024	XXX
464287-59-8	ISHARES RUSSELL 1000 VALUE ETF DIVER			87,965,000	16,284,960	185,130	16,284,960	10,156,204		305,300		1,750,790		1,750,790		01/22/2024	XXX
464287-61-4	ISHARES RUSSELL 1000 GROWTH ETF DIVER			44,732,000	17,963,477	401,580	17,963,477	10,522,801		78,210		4,116,427		4,116,427		09/23/2024	XXX
464287-63-0	ISHARES RUSSELL 2000 VALUE ETF DIVER			30,991,000	5,087,792	164,170	5,087,792	2,993,897		91,668		333,412		333,412		01/11/2024	XXX
464287-64-8	ISHARES RUSSELL 2000 GROWTH ETF DIVER			18,326,000	5,274,589	287,820	5,274,589	3,693,527		42,202		697,888		697,888		01/16/2024	XXX
464346-10-3	ISHARES CORE MSCI EMERGING ETF DIV			55,500,000	2,898,210	52,220	2,898,210	3,535,027		92,798		91,020		91,020		01/25/2022	XXX
464346-76-4	ISHARES MSCI EMR MKR EX CHINA DIV			45,300,000	2,511,885	55,450	2,511,885	2,659,920		52,808		(148,035)		(148,035)		08/21/2024	XXX
922908-55-3	VANGUARD REAL ESTATE ETF NON DIV			63,300,000	5,638,764	89,080	5,638,764	5,519,524		217,341		47,000		47,000		01/16/2024	XXX
5819999999	- Exchange Traded Funds				65,602,761	XXX	65,602,761	47,825,175		1,200,037		6,955,428		6,955,428		XXX	XXX
Parent, Subsidiaries and Affiliates - Other																	
30239F-10-6	FBI FINANCIAL GROUP INC			9,635,049,000	501,353,080	29,587	501,353,080	539,447,594		10,020,451		(10,462,419)		(10,462,419)		10/13/2021	XXX
95759*-10-3	WESTERN AGRICULTURAL INS CO			1,404,325,000	10,518,102	7,490	10,518,102	8,993,354				354,693		354,693		12/31/2020	XXX
5929999999	- Parent, Subsidiaries and Affiliates - Other				511,871,182	XXX	511,871,182	548,440,948		10,020,451		(10,107,726)		(10,107,726)		XXX	XXX
5979999999	- Subtotals - Parent, Subsidiaries and Affiliates				511,871,182	XXX	511,871,182	548,440,948		10,020,451		(10,107,726)		(10,107,726)		XXX	XXX
5989999999 Total Common Stocks																	
5999999999 Total Preferred and Common Stocks																	

E12

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 1B 2A \$ 2B \$ 2C \$
 1C 3A \$ 3B \$ 3C \$
 1D 4A \$ 4B \$ 4C \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
38381H-PS-4	GOVT NATL MTG ASSN 2022-144 CL M		02/07/2024	CANTOR FITZGERALD SECURITIES C.	XXX	3,478,125	5,000,000	3,819
38381H-ZB-0	GOVT NATL MTG ASSN 2022-198 CL MA		01/31/2024	CANTOR FITZGERALD SECURITIES C.	XXX	2,018,011	2,541,000	6,353
38381J-6P-7	GOVT NATL MTG ASSN 2024-36 CL B		12/10/2024	Various	XXX	7,398,478	8,119,202	14,054
38381J-8G-5	GOVT NATL MTG ASSN 2024-52 CL BA		04/01/2024	JP MORGAN CHASE SECS.	XXX	4,569,375	5,000,000	13,875
38381J-DU-8	GOVT NATL MTG ASSN 2023-61 CL B		01/09/2024	JEFFRIES & CO	XXX	3,956,250	5,000,000	3,819
38381J-HM-2	GOVT NATL MTG ASSN 2023-95 CL BA		01/12/2024	CANTOR FITZGERALD SECURITIES C.	XXX	3,422,241	4,065,023	6,239
38381K-CV-4	GOVT NATL MTG ASSN 2024-67 CL LD		04/10/2024	CITIGROUP	XXX	4,300,586	5,000,000	17,118
38381L-DK-5	GOVT NATL MTG ASSN 2024-70 CL LA		12/19/2024	MESIROW & CO	XXX	1,744,375	2,000,000	5,500
38383Y-DK-5	GOVT NATL MTG ASSN 2022-167 CL B		01/25/2024	STONEX	XXX	1,619,481	2,170,500	4,371
38384N-NU-5	GOVT NATL MTG ASSN 2024-93 CL B		06/11/2024	CANTOR FITZGERALD SECURITIES C.	XXX	1,860,000	2,000,000	3,250
91282C-HB-0	U S TREASURY NOTES 3.625% 5/15/26		12/12/2024	WELLS FARGO SECURITIES	XXX	9,923,828	10,000,000	28,039
91282C-HD-6	U S TREASURY NOTES 4.25% 5/31/25		04/18/2024	Various	XXX	29,807,422	30,000,000	261,271
0109999999 - Bonds - U.S. Governments						74,098,172	80,895,725	367,708
Bonds - All Other Governments								
91087B-AZ-3	UNITED MEXICAN STATES 6% 5/7/36	D	01/02/2024	BANK OF AMERICA SECURITIES INC.	XXX	495,930	500,000	
0309999999 - Bonds - All Other Governments						495,930	500,000	
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
13063D-3T-3	CALIFORNIA ST VARIOUS PURPOSE 5.2% 3/1/		12/16/2024	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	2,974,650	3,000,000	45,933
0509999999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						2,974,650	3,000,000	45,933
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
64966S-HZ-2	CITY OF NEW YORK NY 5.264% 10/1/44		12/17/2024	WELLS FARGO SECURITIES	XXX	4,991,550	5,000,000	45,329
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						4,991,550	5,000,000	45,329
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
491309-FT-2	KENTUCKY ST HSG CORP SF MTGE 5.861% 7/1		01/18/2024	PIPER JAFFREY HOPWOOD	XXX	2,998,500	3,000,000	
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,998,500	3,000,000	
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00164V-AG-8	AMC NETWORKS INC 10.25% 1/15/29		12/13/2024	BARCLAYS CAPITAL MARKETS	XXX	106,375	100,000	4,299
001880-AA-4	APH/APH2/APH3/AQUARIAN 7.875% 11/1/29		10/24/2024	RBC CAPITAL MARKETS	XXX	160,000	160,000	
00253P-AA-6	AAR ESCROW ISSUER LLC 6.75% 3/15/29		02/14/2024	WELLS FARGO SECURITIES	XXX	150,000	150,000	
009053-AA-7	A10 ISSUER LLC 2024-1A CL A2 144A ABS		10/18/2024	TORONTO DOMINION	XXX	2,475,241	2,500,000	
013817-AK-7	HOMMET AEROSPACE INC 5.95% 2/1/37		01/30/2024	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	2,062,720	2,000,000	
02073L-AA-9	ALPHA GENERATION LLC 6.75% 10/15/32		09/19/2024	CITIGROUP	XXX	50,000	50,000	
02352B-AA-3	AEMENTUM ESCROW CORP 7.25% 8/1/32		07/30/2024	JP MORGAN CHASE SECS.	XXX	210,000	210,000	
03690A-AK-2	ANTERO MIDSTREAM PART/FI 6.625% 2/1/32		01/11/2024	WELLS FARGO SECURITIES	XXX	130,000	130,000	
03753A-AL-4	APEX CREDIT CLO LLC 2024-1A CL CF CLO CO		02/09/2024	JEFFRIES & CO	XXX	3,000,000	3,000,000	
039653-AC-4	ARCOSA INC 6.875% 8/15/32		08/12/2024	JP MORGAN CHASE SECS.	XXX	80,000	80,000	
04316J-AN-9	ARTHUR J GALLAGHER & CO 5.15% 2/15/35		12/10/2024	BANK OF AMERICA SECURITIES INC.	XXX	2,988,810	3,000,000	
053332-BK-7	AUTOZONE INC 5.4% 7/15/34		12/19/2024	SUSQUEHANNA	XXX	2,987,880	3,000,000	77,400
05377R-HZ-0	AVIS BUDGET RENTAL CAR FUNDING 2024-1A C		01/08/2024	TRUIST SECURITIES	XXX	999,898	1,000,000	
05526D-BY-0	BAT CAPITAL CORP 5.834% 2/20/31		02/15/2024	BARCLAYS CAPITAL MARKETS	XXX	2,000,000	2,000,000	
05553D-AD-3	BANKERS HEALTHCARE GROUP SEC 2022-B CL D		03/27/2024	TRUIST SECURITIES	XXX	1,870,430	1,997,789	5,198
08891*-AA-3	BID III NOTE ISSUER LP CLASS A NOTES		12/16/2024	BID III NOTE ISSUER LP	XXX	499,371	499,371	
08891*-AB-1	BID III NOTE ISSUER LP CLASS B NOTES		12/16/2024	BID III NOTE ISSUER LP	XXX	166,833	166,833	
08891*-AC-9	BID III NOTE ISSUER LP CLASS C NOTES		12/16/2024	BID III NOTE ISSUER LP	XXX	278,055	278,055	
09031W-AE-3	BIMBO BAKERIES USA INC 5.375% 1/9/36		01/05/2024	Various	XXX	2,979,440	3,000,000	
095796-AJ-7	BLUE RACER MID LLC FINAN 7% 7/15/29		05/14/2024	RBC CAPITAL MARKETS	XXX	140,000	140,000	
095796-AK-4	BLUE RACER MID LLC FINAN 7.25% 7/15/32		05/15/2024	Various	XXX	170,450	170,000	
117043-AU-3	BRUNSWICK CORP 4.4% 9/15/32		01/11/2024	BARCLAYS CAPITAL MARKETS	XXX	1,357,695	1,500,000	22,183
12327C-AA-2	BUSINESS JET SECURITIES LLC 2024-1A CL A		04/09/2024	CITIGROUP	XXX	2,726,186	2,726,229	
12543D-BN-9	CHS/COMMUNITY HEALTH SYS 10.875% 1/15/32		05/21/2024	UBS WARBURG	XXX	153,000	150,000	7,386
126307-AZ-0	CSC HOLDINGS LLC 6.5% 2/1/29		03/05/2024	UBS WARBURG	XXX	235,575	270,000	1,755
12769G-AC-4	CAESARS ENTERTAIN INC 6.5% 2/15/32		01/24/2024	DEUTSCHE BANK ALEX BROWN	XXX	140,000	140,000	
12769G-AD-2	CAESARS ENTERTAIN INC 6% 10/15/32		10/02/2024	BANK OF AMERICA SECURITIES INC.	XXX	110,000	110,000	
14149Y-BS-6	CARDINAL HEALTH INC 5.35% 11/15/34		12/17/2024	RBC CAPITAL MARKETS	XXX	1,997,660	2,000,000	7,728
17327C-AU-7	CITIGROUP INC 5.411% 9/19/39		12/17/2024	GOLDMAN SACHS & CO	XXX	1,946,680	2,000,000	26,754
174610-BG-9	CITIZENS FINANCIAL GROUP 6.645% 4/25/35		04/18/2024	MORGAN STANLEY	XXX	1,000,000	1,000,000	
18912U-AC-6	CLOUD SOFTWARE GRP INC 8.25% 6/30/32		05/08/2024	UBS WARBURG	XXX	170,000	170,000	
20469A-AA-7	COMPASS DATACENTERS ISSUERS II 2024-1A C		02/22/2024	GUGGENHEIM CAPITAL MARKET	XXX	1,943,471	2,000,000	
20469A-AB-5	COMPASS DATACENTERS ISSUERS II 2024-1A C		04/24/2024	CANTOR FITZGERALD SECURITIES C.	XXX	1,963,750	2,000,000	319

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
21871N-AC-5	CORECIVIC INC 8.25% 4/15/29		03/05/2024	CITIZENS BANK	XXX	300,000	300,000	
23166M-AC-7	CUSHMAN & WAKEFIELD US 8.875% 9/1/31		01/05/2024	JP MORGAN CHASE SECS	XXX	73,675	70,000	2,330
23802W-AN-1	DATABANK ISSUER LLC 2024-1A CL A2 144A A		06/10/2024	Various	XXX	3,315,200	3,500,000	4,711
248019-AW-1	DELUXE CORP 8.125% 9/15/29		11/19/2024	JP MORGAN CHASE SECS	XXX	90,000	90,000	
25179M-BG-7	DEVON ENERGY CORP 5.2% 9/15/34		12/17/2024	WELLS FARGO SECURITIES	XXX	1,932,740	2,000,000	31,778
257867-BJ-9	RR DONNELLEY & SONS CO 9.5% 8/1/29		07/30/2024	JP MORGAN CHASE SECS	XXX	250,000	250,000	
260543-DJ-9	DOW CHEMICAL CO 5.15% 2/15/34		12/17/2024	TRUIST SECURITIES	XXX	1,986,600	2,000,000	35,192
26208W-AE-4	DRIVE AUTO RECEIVABLES TRUST 2024-1 CL C		02/12/2024	BNP PARIBAS	XXX	749,847	750,000	
277432-AY-6	EASTMAN CHEMICAL CO 5.625% 2/20/34		12/17/2024	SUSQUEHANNA	XXX	2,033,880	2,000,000	36,875
278768-AC-0	ECHOSTAR CORP 10.75% 11/30/29		11/25/2024	CITIGROUP	XXX	184,663	170,000	711
291011-BB-9	EMERSON ELECTRIC CO 6.125% 4/15/39		12/19/2024	KEYBANC CAPITAL MARKETS	XXX	2,294,545	2,150,000	23,777
29450Y-AB-5	EQUIPMENTSHARE.COM INC 8.625% 5/15/32		04/11/2024	WELLS FARGO SECURITIES	XXX	140,000	140,000	
29450Y-AC-3	EQUIPMENTSHARE.COM INC 8% 3/15/33		09/10/2024	CITIGROUP	XXX	120,000	120,000	
29605J-AA-4	ESAB CORP 6.25% 4/15/29		03/25/2024	GOLDMAN SACHS & CO	XXX	120,000	120,000	
29977F-AA-2	EVERBRIGHT SOLAR TRUST 2024-A CL A ABS		03/20/2024	RBC CAPITAL MARKETS	XXX	2,809,387	2,834,328	
30167P-AE-0	EXETER AUTOMOBILE RECEIVABLES 2024-1A CL		01/23/2024	JP MORGAN CHASE SECS	XXX	3,999,537	4,000,000	
33767D-AD-7	FIRSTCASH INC 6.875% 3/1/32		02/15/2024	JEFFRIES & CO	XXX	100,000	100,000	
34501@-AF-8	NFL TRUST 2024-XVII 5.63% 10/5/33		10/03/2024	BANK OF AMERICA SECURITIES INC	XXX	1,000,000	1,000,000	
34501@-AG-6	NFL TRUST 2024-XVII 5.73% 10/5/35		10/03/2024	BANK OF AMERICA SECURITIES INC	XXX	1,000,000	1,000,000	
34964Y-AA-6	FORTIFI 2023-1A CL A 144A ABS		01/23/2024	RAYMOND JAMES & ASSOCIATES	XXX	4,219,690	4,215,738	93,254
35671D-BJ-3	FREEPORT-MCMORAN INC 5.4% 11/14/34		12/17/2024	SUSQUEHANNA	XXX	2,014,120	2,000,000	10,200
36162J-AG-1	GEO GROUP INC 8.625% 4/15/29		07/30/2024	Tax Free Exchange	XXX	230,000	230,000	5,621
36162J-AH-9	GEO GROUP INC 10.25% 4/15/31		07/30/2024	Tax Free Exchange	XXX	110,000	110,000	3,195
36262J-BC-8	GS MORTGAGE-BACKED SECURITIES 2021-GR2 C		01/03/2024	CANTOR FITZGERALD SECURITIES C.	XXX	4,525,530	5,463,760	2,048
36264E-BB-9	GS MORTGAGE BACKED SECURITIES 2022-NQM1		02/21/2024	CANTOR FITZGERALD SECURITIES C.	XXX	2,784,993	3,148,553	7,696
366504-AA-6	GARRETT MOTION HLD-SARL 7.75% 5/31/32		05/07/2024	GOLDMAN SACHS & CO	XXX	130,000	130,000	
370334-DB-7	GENERAL MILLS INC 5.25% 1/30/35		12/16/2024	SCOTIABANK	XXX	2,998,170	3,000,000	11,375
38237A-AA-0	GOODLEAP SUSTAINABLE HOME 2023-26S CL A		03/26/2024	CANTOR FITZGERALD SECURITIES C.	XXX	2,217,307	2,241,827	2,840
39154T-CW-8	GREAT AMERICA LEASING REC 2024-1 CL C 14		01/23/2024	BANK OF AMERICA SECURITIES INC	XXX	1,688,753	1,689,000	
403949-AP-5	HF SINCLAIR CORP 6.375% 4/15/27		09/05/2024	Tax Free Exchange	XXX	150,000	150,000	3,719
40500#-AB-3	H-E-B GROCERY COMPANY LP 5.3% 3/20/36		03/20/2024	GOLDMAN SACHS & CO	XXX	2,000,000	2,000,000	
411707-AM-4	CKE RESTAURANTS HOLDINGS INC 2024-1A CL		03/07/2024	BARCLAYS CAPITAL MARKETS	XXX	1,488,750	1,488,750	
432833-AQ-4	HILTON DOMESTIC OPERATIN 6.125% 4/1/32		03/22/2024	BANK OF AMERICA SECURITIES INC	XXX	140,150	140,000	
442722-AC-8	HOWARD MIDSTREAM ENERGY 7.375% 7/15/32		06/06/2024	RBC CAPITAL MARKETS	XXX	100,000	100,000	
44961@-AC-7	IGPS LOGISTICS LLC 6.49% 4/18/34		04/18/2024	JEFFRIES & CO	XXX	1,000,000	1,000,000	
45344L-AD-5	CRESCEMENT ENERGY FINANCE 7.625% 4/11/32		03/19/2024	BANK OF AMERICA SECURITIES INC	XXX	120,000	120,000	
47077W-AC-2	JANE STREET GROUP LLC 7.125% 4/30/31		04/17/2024	MORGAN STANLEY	XXX	200,000	200,000	
47077W-AD-0	JANE STREET GROUP LLC 6.125% 11/1/32		10/17/2024	BANK OF AMERICA SECURITIES INC	XXX	70,025	70,000	
47233W-EJ-4	JEFFRIES FIN GROUP INC 6.2% 4/14/34		04/11/2024	JEFFRIES & CO	XXX	998,390	1,000,000	
50155Q-AN-0	KYNDRYL HOLDINGS INC 6.35% 2/20/34		02/15/2024	NETSCOUT SECURITIES	XXX	2,746,590	2,750,000	
505742-AR-7	LADDER CAP FIN LLLP CORP 7% 7/15/31		06/28/2024	JP MORGAN CHASE SECS	XXX	370,838	370,000	
51223*-AD-6	LAKEVIEW LN SERVICING LLC 6.53% 11/13/2		11/13/2024	JP MORGAN CHASE SECS	XXX	1,000,000	1,000,000	
524947-AA-6	LEGENDS OUTLETS 2024-LGND CL A 144A		10/29/2024	MESIROW & CO	XXX	2,992,429	3,000,000	
527298-BV-4	LEVEL 3 FINANCING INC 11% 11/15/29		09/19/2024	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	184,263	170,000	7,471
53190F-AE-5	LIFE TIME INC 6% 11/15/31		10/22/2024	DEUTSCHE BANK ALEX BROWN	XXX	70,000	70,000	
53229K-AA-7	LIGHTNING POWER LLC 7.25% 8/15/32		08/07/2024	JP MORGAN CHASE SECS	XXX	120,000	120,000	
571903-BQ-5	MARRIOTT INTERNATIONAL 5.3% 5/15/34		04/10/2024	US BANCORP	XXX	1,939,420	2,000,000	14,722
57638P-AA-2	MASTERBRAND INC 7% 7/15/32		06/20/2024	JP MORGAN CHASE SECS	XXX	150,225	150,000	
57763R-AD-9	MAUSER PACKAGING SOLUT 7.875% 4/15/27		04/16/2024	Tax Free Exchange	XXX	160,000	160,000	
58506D-AA-6	MEDLINE BORROWER LP 6.25% 4/1/29		06/05/2024	GOLDMAN SACHS & CO	XXX	159,925	160,000	453
59151L-AA-4	METHANEX US OPERATIONS 6.25% 3/15/32		11/19/2024	RBC CAPITAL MARKETS	XXX	158,862	160,000	
60672J-AA-7	MITER BRANDS 6.75% 4/1/32		03/20/2024	RBS GREENWICH CAP	XXX	210,000	210,000	
61777H-AL-9	JP MORGAN SEASONED MORTGAGE 2024-1 CL A5		12/09/2024	JP MORGAN CHASE SECS	XXX	3,772,368	4,100,000	9,743
629377-CX-8	NRG ENERGY INC 6.25% 11/1/34		10/16/2024	GOLDMAN SACHS & CO	XXX	340,000	340,000	
651229-BF-2	NEWELL RUBBERMAID INC 6.375% 5/15/30		10/29/2024	JP MORGAN CHASE SECS	XXX	180,000	180,000	
65342Q-AM-4	NEXTERA ENERGY OPERATING 7.25% 1/15/29		06/18/2024	Various	XXX	61,813	60,000	2,175
67080L-AD-7	NUVEEN LLC 5.85% 4/15/34		04/08/2024	BANK OF AMERICA SECURITIES INC	XXX	1,997,280	2,000,000	
67570A-AG-1	OCP CLO LTD 2024-31A CL B2 CLO CORP LOAN		01/16/2024	R.W. BAIRD	XXX	3,000,000	3,000,000	
680223-AM-6	OLD REPUBLIC INTL CORP 5.75% 3/28/34		03/25/2024	MORGAN STANLEY	XXX	1,998,640	2,000,000	
682680-BR-3	ONEOK INC 5% 3/1/26 5.000% 03/01/26		03/01/2024	Tax Free Exchange	XXX	999,699	1,000,000	25,000
68269N-AB-8	ONEMAIN FINANCIAL ISSUANCE 2024-1A CL B		04/24/2024	TRUIST SECURITIES	XXX	1,999,911	2,000,000	
693475-BW-4	PNC FINANCIAL SERVICES 5.676% 1/22/35		01/17/2024	PNC	XXX	1,000,000	1,000,000	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
71424V-AB-6	PERMIAN RESOURC OPTG LLC 6.25% 2/11/33		07/29/2024	JP MORGAN CHASE SECS	XXX	170,000	170,000	
718172-DJ-5	PHILIP MORRIS INTL INC 5.25% 2/13/34		02/09/2024	MIZUHO SECURITIES	XXX	1,956,220	2,000,000	
72703P-AG-8	PLANET FITNESS MASTER ISSUER 2024-1A CL		06/06/2024	GUGGENHEIM CAPITAL MARKET	XXX	2,992,500	2,992,500	
75008W-AA-1	RACKSPACE FINANCE LLC 3.5% 5/15/28		03/12/2024	Taxable Exchange	XXX	51,207	101,400	
756109-CB-8	REALTY INCOME CORP 4% 7/15/29		01/23/2024	Tax Free Exchange	XXX	1,999,123	2,000,000	
758750-AM-5	REGAL REXNORD CORP 6.05% 4/15/28		05/02/2024	Tax Free Exchange	XXX	2,998,234	3,000,000	1,778
780153-BG-6	ROYAL CARIBBEAN CRUISES 5.5% 4/1/28		07/15/2024	BANK OF AMERICA SECURITIES INC.	XXX	109,313	110,000	1,765
780153-BU-5	ROYAL CARIBBEAN CRUISES 6.25% 3/15/32		02/23/2024	Various	XXX	270,661	270,000	
780153-BV-3	ROYAL CARIBBEAN CRUISES 6% 2/1/33		07/29/2024	CITIGROUP	XXX	110,000	110,000	
780153-BW-1	ROYAL CARIBBEAN CRUISES 5.625% 9/30/31		09/17/2024	MORGAN STANLEY	XXX	220,938	220,000	
79546V-AQ-9	SALLY HOLDINGS/SALLY CAP 6.75% 3/1/32		04/08/2024	BANK OF AMERICA SECURITIES INC.	XXX	178,088	180,000	726
80282K-BJ-4	SANTANDER HOLDINGS USA 6.174% 1/9/30		01/05/2024	TRUIST SECURITIES	XXX	999,750	1,000,000	
81728U-AC-8	SENSATA TECHNOLOGIES INC 6.625% 7/15/32		05/22/2024	GOLDMAN SACHS & CO	XXX	200,000	200,000	
81761L-AD-4	SERVICE PROPERTIES TRUST 8.375% 6/15/29		05/20/2024	Various	XXX	148,389	150,000	
817743-AJ-6	SERVPRO MASTER ISSUER LLC 2024-1A CL A2		01/18/2024	BARCLAYS CAPITAL MARKETS	XXX	1,985,000	1,985,000	
82453A-AB-3	SHIFT4 PAYMENTS LLC/FIN 6.75% 8/15/32		08/13/2024	Various	XXX	130,374	130,000	
83012A-AC-3	SIXTH STREET SPECIALTY 6.125% 3/1/29		01/09/2024	BANK OF AMERICA SECURITIES INC.	XXX	247,590	250,000	
832070-AC-3	SMB PRIVATE EDUCATION LOAN TRU 2024-D CL		06/26/2024	BANK OF AMERICA SECURITIES INC.	XXX	1,499,985	1,500,000	
832696-AM-0	SMUCKER (JM) COMPANY 4.25% 03/15/35		12/19/2024	US BANCORP	XXX	3,110,172	3,429,000	38,457
83600W-AE-9	SOTERA HEALTH HLDGS LLC 7.375% 6/1/31		05/23/2024	JP MORGAN CHASE SECS	XXX	260,000	260,000	
85571B-BB-0	STARWOOD PROPERTY TRUST 7.25% 4/1/29		03/13/2024	JP MORGAN CHASE SECS	XXX	100,000	100,000	
85571B-BC-8	STARWOOD PROPERTY TRUST 6% 4/15/30		09/26/2024	MORGAN STANLEY	XXX	210,000	210,000	
861896-AA-6	STONEX GROUP INC 7.875% 3/1/31		02/15/2024	BANK OF AMERICA SECURITIES INC.	XXX	110,000	110,000	
864300-AJ-7	SUBWAY FUNDING LLC 2024-3A CL A211 144A		12/17/2024	R.W. BAIRD	XXX	1,974,531	2,000,000	14,843
86614J-AA-3	SUMMIT MIDSTREAM HOLDING 8.625% 10/31/29		07/17/2024	RBC CAPITAL MARKETS	XXX	70,000	70,000	
86744V-AA-9	HELIOS ISSUER LLC 2022-B CL A 144A ABS		01/02/2024	CANTOR FITZGERALD SECURITIES C.	XXX	1,510,818	1,547,140	3,008
86773C-AA-5	SUNRUN NEPTUNE ISSUER 2024-1A CL A 144A		04/09/2024	BANK OF AMERICA SECURITIES INC.	XXX	1,890,041	1,890,896	
871044-AA-1	SWITCH DATA CENTER REVENUE 2024-1A CL A2		03/07/2024	MORGAN STANLEY	XXX	1,982,448	2,000,000	
87122Y-AG-0	SYCAMORE TREE CLO LTD 2024-5A CL C CLO C		03/13/2024	GOLDMAN SACHS & CO	XXX	3,000,000	3,000,000	
87169J-AW-2	SYMPHONY CLO LTD 2022-33A CL C2R CLO COR		12/23/2024	SCOTIABANK	XXX	3,000,000	3,000,000	
87252M-AN-3	TCW GEM LTD 2024-1A CL CF CLO CORP LOANS		01/25/2024	JEFFRIES & CO	XXX	3,000,000	3,000,000	
880779-BB-8	TEREX CORP 6.25% 10/15/32		09/30/2024	UBS WARBURG	XXX	140,000	140,000	
893647-BU-0	TRANSDIGM INC 6.375% 3/1/29		03/14/2024	MORGAN STANLEY	XXX	49,875	50,000	221
902494-BW-4	TYSON FOODS INC 5.7% 3/15/34		02/28/2024	MORGAN STANLEY	XXX	1,746,798	1,750,000	
91159H-JR-2	US BANCORP 5.678% 1/23/35		01/18/2024	US BANCORP	XXX	2,000,000	2,000,000	
91327T-AA-9	UNITI GROUP/CSL CAPITAL 10.5% 2/15/28		10/29/2024	JEFFRIES & CO	XXX	170,800	160,000	2,080
91824Y-AA-6	VFH PARENT / VALOR CO 7.5% 6/15/31		06/11/2024	JP MORGAN CHASE SECS	XXX	80,000	80,000	
918307-BF-5	UNITED WHOLESALE MORTGAGE LLC 2021-INV4		04/16/2024	R.W. BAIRD	XXX	2,388,162	3,016,575	4,591
92332Y-AD-3	VENTURE GLOBAL LNG INC 9.875% 2/1/32		02/20/2024	Various	XXX	211,038	200,000	6,197
92332Y-AE-1	VENTURE GLOBAL LNG INC 7% 1/15/30		07/23/2024	Various	XXX	110,054	110,000	
92676X-AG-2	VIKING CRUISES LTD 9.125% 7/15/31		03/27/2024	SMBC NIKKO	XXX	405,613	370,000	6,846
92840V-AR-3	VISTRA OPERATIONS CO LLC 6.875% 4/15/32		04/09/2024	JP MORGAN CHASE SECS	XXX	320,000	320,000	
929089-AH-3	VOYA FINANCIAL INC 5% 9/20/34		12/16/2024	WELLS FARGO SECURITIES	XXX	1,922,320	2,000,000	24,167
93364A-AB-8	WAMU MORTGAGE PASS THRU CTFIS WAMU 2007-0		12/01/2024	Interest Capitalization	XXX	4	4	
95000U-3N-1	WELLS FARGO & COMPANY 5.211% 12/3/35		12/16/2024	WELLS FARGO SECURITIES	XXX	2,977,860	3,000,000	6,080
974153-AE-8	WINGSTOP FUNDING LLC 2024-1A CL A2 144A		11/19/2024	MORGAN STANLEY	XXX	2,000,000	2,000,000	
97652U-BG-4	WINWATER MORTGAGE LOAN TRUST 2015-2 CL B		01/05/2024	MESIROW & CO	XXX	2,302,494	2,508,035	2,197
983133-AD-1	WYNN RESORTS FINANCE LLC 6.25% 3/15/33		09/10/2024	DEUTSCHE BANK ALEX BROWN	XXX	30,000	30,000	
98877D-AG-0	ZF NA CAPITAL 6.875% 4/23/32		04/16/2024	JP MORGAN CHASE SECS	XXX	200,000	200,000	
C7077@-AB-4	PG RECEIVABLES FINANCE LP 2023-1 CL A111		01/22/2024	GUGGENHEIM CAPITAL MARKET	XXX	2,035,125	2,035,125	
C7077@-AC-2	PG RECEIVABLES FINANCE LP 2023-1 CL B11		12/20/2023	GUGGENHEIM CAPITAL MARKET	XXX	71,625	71,625	
C7077@-AC-2	PG RECEIVABLES FINANCE LP 2023-1 CL B11		12/20/2023	GUGGENHEIM CAPITAL MARKET	XXX	(71,625)	(71,625)	
C7077@-AD-0	PG RECEIVABLES FINANCE LP 2023-1 CL B11		01/22/2024	GUGGENHEIM CAPITAL MARKET	XXX	214,875	214,875	
097751-CB-5	BOMBARDIER INC 7.25% 7/1/31	A	12/12/2024	Various	XXX	264,225	260,000	5,015
29163V-AG-8	EMPIRE COMMUNITIES CORP 9.75% 5/1/29	A	04/17/2024	JP MORGAN CHASE SECS	XXX	160,000	160,000	
335934-AV-7	FIRST QUANTUM MINERALS L 9.375% 3/1/29		03/07/2024	Various	XXX	448,750	440,000	625
66679N-AB-6	NORTHRIVER MIDSTREAM FIN 6.75% 7/15/32	A	09/25/2024	BMO CAPITAL MARKETS	XXX	195,225	190,000	3,206
78478E-AC-2	ST MARYS CEMENT INC 5.75% 4/2/34		03/27/2024	GOLDMAN SACHS & CO	XXX	494,545	500,000	
00033G-AB-1	GLOBAL AUTO HO/AAG FH UK 8.75% 1/15/32	D	01/11/2024	JP MORGAN CHASE SECS	XXX	200,000	200,000	
00033Y-AA-4	GLOBAL AUTO HO/AAG FH UK 11.5% 8/15/29	D	11/14/2024	BNP PARIBAS	XXX	200,000	200,000	
00830Y-AF-8	AFRICA FINANCE CORP 5.55% 10/8/29	D	10/01/2024	GOLDMAN SACHS & CO	XXX	250,000	250,000	
02156L-AF-8	ALTICE FRANCE SA 5.125% 7/15/29	D	03/07/2024	JEFFRIES & CO	XXX	202,150	260,000	5,404

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	
11952A-AA-0	BUFFALO ENERGY MX HLDGS 7.875% 2/15/39	D	01/16/2024	JP MORGAN CHASE SECS	XXX	249,973	250,000		
15679G-AC-6	CERDIA FINANZ GMBH 9.375% 10/3/31	D	09/24/2024	JEFFRIES & CO	XXX	40,000	40,000		
16882L-AA-0	CHILE ELECTRICITY LUX 5.58% 10/20/35	D	10/07/2024	GOLDMAN SACHS & CO	XXX	250,003	250,000		
200447-AN-0	COMISION FEDERAL DE ELEC 5.7% 1/24/30	D	09/17/2024	HSBC SECURITIES, INC.	XXX	199,564	200,000		
20752T-AB-0	CONNECT FINCO SARL/CONN 9% 9/15/29	D	09/11/2024	JP MORGAN CHASE SECS	XXX	210,000	210,000		
39541E-AD-5	GREENSAIF PIPELINES BIDC 5.8528% 2/23/36	D	07/17/2024	STANDARD CHARTERED BK	XXX	250,000	250,000		
65345Y-AA-0	NIAGARA ENERGY SAC 5.746% 10/3/34	D	09/26/2024	JP MORGAN CHASE SECS	XXX	250,000	250,000		
683879-AD-2	OPTICS BIDCO SPA 6% 9/30/34	D	07/01/2024	Tax Free Exchange	XXX	394,164	403,000		
72941K-AA-4	PLUSPETROL CAM/PLUS LOTE 6.24% 7/3/36	D	06/27/2024	JP MORGAN CHASE SECS	XXX	199,848	200,000		
75102X-AB-2	RAIZEN FUELS FINANCE 6.45% 3/5/34	D	02/28/2024	CITIGROUP	XXX	249,328	250,000		
83272Y-AA-0	SMURFIT WESTROCK FIN 5.418% 10/15/35	D	12/19/2024	STIFEL NICOLAUS HANIFEN IMHOFF	XXX	1,988,640	2,000,000	7,224	
85858E-AD-5	STENA INTERNATIONAL SA 7.25% 1/15/31	D	01/09/2024	JP MORGAN CHASE SECS	XXX	200,000	200,000		
902613-BH-0	UBS GROUP AG 5.699% 2/8/35	D	01/04/2024	BANK OF AMERICA SECURITIES INC.	XXX	997,270	1,000,000		
62956@-BA-8	ABP ACQUISITIONS UK LIMITED 5.43% 2/15/	D	02/15/2024	MITSUBISHI SECURITIES	XXX	3,000,000	3,000,000		
64691@-AA-5	IBC CAPITAL LTD 6.84% 11/22/29	D	11/22/2024	BNP PARIBAS	XXX	2,000,000	2,000,000		
66369#-AA-9	NSG UK ENTERPRISES LTD 6.42% 4/17/31	D	04/17/2024	BANK OF AMERICA SECURITIES INC.	XXX	1,000,000	1,000,000		
67742#-AA-5	SG FIN & TREAS LTD 5.96% 5/23/31	D	05/23/2024	BANK OF AMERICA SECURITIES INC.	XXX	3,000,000	3,000,000		
N4282*-AH-9	KONINKLIJKE FRIESLANDCAMPINA N 6.51% 2/	D	02/01/2024	JP MORGAN CHASE SECS	XXX	2,000,000	2,000,000		
00305#-AF-7	AMBIENT BIDCO PTY LTD 5.81% 9/5/36	D	09/05/2024	COMMONWEALTH BANK OF AUSTRALIA	XXX	3,000,000	3,000,000		
1109999999	Bonds - Industrial and Miscellaneous (Unaffiliated)						190,231,820	193,923,783	630,909
Bonds - Unaffiliated Bank Loans									
00186X-AM-5	API GROUP DE INC 01/03/29		05/10/2024	Tax Free Exchange	XXX	82,040	85,635		
04649V-BD-1	ASURION LLC 09/13/30		09/19/2024	Tax Free Exchange	XXX	116,771	123,943		
47077D-AM-2	JANE STREET GROUP LLC 12/11/31		12/13/2024	Tax Free Exchange	XXX	180,997	184,008		
91838L-AK-6	VT TOPCO INC 08/03/30		12/17/2024	Tax Free Exchange	XXX	98,132	99,003		
C4000K-AF-1	GARDA WORLD SECURITY CORP	A	08/06/2024	Tax Free Exchange	XXX	140,251	148,865		
1909999999	Bonds - Unaffiliated Bank Loans						618,191	641,454	
2509999997	Bonds - Subtotals - Bonds - Part 3						276,408,813	286,960,962	1,089,879
2509999998	Bonds - Summary item from Part 5 for Bonds						4,560,655	4,681,490	17,994
2509999999	Bonds - Subtotals - Bonds						280,969,468	291,642,452	1,107,873
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other									
14023#-10-0	CAPITAL INVESTMENT CORPORATION		10/08/2024	Capital Contribution		2,000	XXX		
31340#-10-0	FEDERAL HOME LOAN BANK DES MOINES		03/27/2024	DIRECT	1,416,000	141,600	XXX		
5029999999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other						143,600	XXX	
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									
52106N-88-9	LAZARD EMERGING MARKETS EQUITY DIVS		12/23/2024	REINVESTMENT OF DIVIDEND	9,991,715	179,851	XXX		
921939-20-3	VANGUARD INTERNATIONAL VAL - INV DIVERS		12/19/2024	REINVESTMENT OF DIVIDEND	20,512,473	769,013	XXX		
5329999999	Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						948,864	XXX	
Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO									
38173M-10-2	GOLUB CAPITAL BDC INC		10/03/2024	DIRECT	7,951,000	120,066	XXX		
38173M-10-2	GOLUB CAPITAL BDC INC		06/06/2024	Conversion	307,862,000	5,050,301	XXX		
5729999999	Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO						5,170,367	XXX	
Common Stocks - Exchange Traded Funds									
464287-46-5	ISHARES MSCI EAFE ETF DIVERSIFIED		01/30/2024	GTS MISCHLER	40,300,000	3,004,733	XXX		
464287-59-8	ISHARES RUSSELL 1000 VALUE ETF DIVER		01/22/2024	GTS MISCHLER	4,500,000	741,579	XXX		
464287-61-4	ISHARES RUSSELL 1000 GROWTH ETF DIV		09/23/2024	Various	13,600,000	4,408,762	XXX		
464287-63-0	ISHARES RUSSELL 2000 VALUE ETF DIVER		01/11/2024	GTS MISCHLER	8,900,000	1,322,985	XXX		
464287-64-8	ISHARES RUSSELL 2000 GROWTH ETF DIVER		01/16/2024	GTS MISCHLER	4,200,000	1,013,842	XXX		
46434G-76-4	ISHARES MSCI EMR MRK EX CHINA DIV		08/21/2024	Various	45,300,000	2,659,920	XXX		
922908-55-3	VANGUARD REAL ESTATE ETF NON DIV		01/16/2024	GTS MISCHLER	800,000	69,264	XXX		
5819999999	Common Stocks - Exchange Traded Funds						13,221,085	XXX	
5989999997	Common Stocks - Subtotals - Common Stocks - Part 3						19,483,916	XXX	
5989999998	Common Stocks - Summary item from Part 5 for Common Stocks						935,061	XXX	
5989999999	Common Stocks - Subtotals - Common Stocks						20,418,977	XXX	
5999999999	Common Stocks - Subtotals - Preferred and Common Stocks						20,418,977	XXX	
6009999999	Totals						301,388,445	XXX	1,107,873

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
38380M-VM-0	GOVT NATL MTG ASSN 2018-162 CL BD		12/01/2024	Paydown	XXX	131,680	131,680	124,224	129,652		2,028		2,028		131,680					2,408	01/01/2053
38380M-XP-1	GOVT NATL MTG ASSN 2018-169 CL B		12/01/2024	Paydown	XXX	936,503	936,503	867,158	906,445		30,058		30,058		936,503					5,989	11/01/2059
91282C-GD-7	U S TREASURY NOTES 4.25% 12/31/24		08/05/2024	WELLS FARGO SECURITIES	XXX	24,935,547	25,000,000	24,931,641	24,964,652		21,015		21,015		24,985,668		(50,121)	(50,121)	638,077		12/31/2024
0109999999	- Bonds - U.S. Governments																				
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
13063D-6M-5	CALIFORNIA ST VARIOUS PURPOSE 5% 11/1/2		02/12/2024	Redemption	100.0000	1,950,000	1,950,000	1,952,531	1,949,847		153		153		1,950,000					27,354	11/01/2028
0509999999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
120525-DR-8	BUNCOMBE CNTY NC 5.0% 06/01/29		06/01/2024	Various	XXX	2,000,000	2,000,000	2,216,069	2,011,942		(11,942)		(11,942)		2,000,000					50,000	06/01/2029
407774-FZ-6	HAMILTON OH CITY SCH DIST 3.5% 12/01/31		12/01/2024	Redemption	100.0000	1,500,000	1,500,000	1,475,685	1,497,272		2,728		2,728		1,500,000					52,500	12/01/2031
804350-HB-5	SAUK PRAIRIE WI SCH DIST 3.125% 03/01/30		03/01/2024	Various	XXX	1,080,000	1,080,000	1,060,864	1,079,344		656		656		1,080,000					16,875	03/01/2030
0709999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
04780M-UA-5	ATLANTA GA ARPT REVENUE 5.0% 1/1/27		01/01/2024	Redemption	100.0000	1,250,000	1,250,000	1,372,000	1,250,000						1,250,000					31,250	01/01/2027
04780M-UB-3	ATLANTA GA ARPT REVENUE 5.0% 1/1/28		01/01/2024	Redemption	100.0000	800,000	800,000	829,511	800,000						800,000					20,000	01/01/2028
04780M-UC-1	ATLANTA GA ARPT REVENUE 5.0% 1/1/29		01/01/2024	Call	100.0000	1,000,000	1,000,000	1,080,690	1,000,000						1,000,000					25,000	01/01/2029
167593-KW-1	CHICAGO IL O'HARE INT ARPT REV 5.0% 01/0		12/02/2024	Various	XXX	3,250,000	3,250,000	3,499,727	3,250,000						3,250,000					230,660	01/01/2032
207758-RW-5	CONNECTICUT ST SPL TAX BAB 5.0% 10/01/30		01/29/2024	Redemption	100.0000	5,000,000	5,000,000	5,455,000	4,999,674		326		326		5,000,000					81,944	10/01/2030
254010-AD-3	DIGNITY HEALTH 3.812% 11/1/24		11/01/2024	Maturity	XXX	4,000,000	4,000,000	4,005,680	4,000,714		(714)		(714)		4,000,000					152,480	11/01/2024
283822-FS-8	EL PASO TX WTR & SWR REV 5.0% 03/01/28		03/01/2024	Redemption	100.0000	2,500,000	2,500,000	2,811,425	2,505,888		(5,888)		(5,888)		2,500,000					62,500	03/01/2028
312941-3L-9	FED HOME LOAN MTG CORP GOLD POOL # FGA93		12/01/2024	Paydown	XXX	9,807	9,807	9,953	9,943		(136)		(136)		9,807					254	08/01/2040
3133TA-5C-2	FED HOME LOAN MTG CORP SERIES T-005 CLAS		12/01/2024	Paydown	XXX	941	941	940	940		1		1		941					11	06/01/2028
3133TA-ZY-1	FED HOME LOAN MTG CORP SERIES T-007 CLAS		12/01/2024	Paydown	XXX	1,446	1,446	1,460	1,446						1,446					15	08/01/2028
3133TH-V7-9	FED HOME LOAN MTG CORP SERIES 2113 CLASS		12/01/2024	Paydown	XXX	12,164	12,164	12,157	12,142		22		22		12,164					406	01/01/2029
3136AL-5V-9	FEDERAL NATIONAL MTG ASSN 2014-89 CL LK		12/01/2024	Paydown	XXX	244,113	244,113	205,083	228,449		15,664		15,664		244,113					2,780	01/01/2045
3136AL-5X-5	FEDERAL NATIONAL MTG ASSN 2014-89 CL LN		12/01/2024	Paydown	XXX	365,040	365,040	313,666	343,663		21,376		21,376		365,040					4,161	01/01/2045
3136AN-L4-7	FEDERAL NATIONAL MTG ASSN 2015-36 CL LB		12/01/2024	Paydown	XXX	283,634	283,634	233,909	259,810		23,824		23,824		283,634					2,779	06/01/2045
3136AP-SW-3	FEDERAL NATIONAL MTG ASSN 2015-63 CL EB		12/01/2024	Paydown	XXX	481,403	481,403	397,660	449,119		32,285		32,285		481,403					4,135	08/01/2045
3136B0-3P-9	FEDERAL NATIONAL MTG ASSN 2018-12 CL JK		12/01/2024	Paydown	XXX	136,718	136,718	127,879	131,113		5,605		5,605		136,718					2,747	03/01/2048
3137AD-X7-7	FED HOME LOAN MTG CORP FHR 3898 CB		12/01/2024	Paydown	XXX	19,127	19,127	19,943	19,857		(730)		(730)		19,127					404	11/01/2036
31400B-N5-3	FEDERAL NATIONAL MTG ASSN POOL # CA4011		12/01/2024	Paydown	XXX	2,745	2,745	2,854	2,852		(107)		(107)		2,745					59	08/01/2049
31419B-CT-0	FEDERAL NATIONAL MTG ASSN POOL # AE0981		12/01/2024	Paydown	XXX	56,050	56,050	57,659	57,397		(1,347)		(1,347)		56,050					1,084	03/01/2041
345609-AA-9	HUNT STRN GRP FKA FOREST CITY 5.625% 10		10/01/2024	Redemption	100.0000	38,679	38,679	42,083	41,468		(2,788)		(2,788)		38,679					1,639	10/01/2046
36186X-AA-5	GMAC COMM MTG ASSET BLISS 4.988% 7/10/35		12/10/2024	Various	XXX	90,416	90,416	90,416	90,416						90,416					2,463	07/10/2035
38011S-AA-3	GMAC COMM MTG ASSET CORP POLK 6.025% 9/1		09/10/2024	Redemption	100.0000	76,025	76,025	77,136	76,068		(43)		(43)		76,025					1,922	09/10/2024
45203L-BS-1	ILLINOIS ST HSG DEV AUTH MF HS 3.0% 02/0		12/01/2024	Call	100.0000	33,761	33,761	33,761	33,761						33,761					562	02/01/2031
45203L-CE-1	ILLINOIS ST HSG DEV AUTH MF HS 2.8% 7/1		12/01/2024	Call	100.0000	92,783	92,783	92,783	92,783						92,783					1,440	07/01/2032
462466-EH-2	IA FIN AUTH HEALTH FACS MERCY 5.0% 8/15/		06/14/2024	Call	100.0000	1,000,000	1,000,000	1,059,780	1,000,000						1,000,000					41,528	08/15/2026
462466-EM-1	IA FIN AUTH HEALTH FACS MERCY 4.0% 8/15/		06/14/2024	Various	XXX	1,000,000	1,000,000	1,028,963	1,000,000						1,000,000					33,222	08/15/2030

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21				
										11	12	13	14	15										
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date				
462466-EN-9	IA FIN AUTH HEALTH FACS MERCY 4.0% 8/15/		.06/14/2024	Call	100.0000	1,000,000	1,000,000	1,040,680	1,000,000						1,000,000				33,222	08/15/2031				
551688-BU-7	LYNNWOOD WA PUBLIC FACS DIST 3.625% 12/0		.12/01/2024	Call	100.0000	1,115,000	1,115,000	1,115,000	1,115,000						1,115,000				40,419	12/01/2030				
581872-GV-4	MCLEAN CNTY IL PUB BLDG COMM 4.0% 12/01/		.12/01/2024	Redemption	100.0000	3,815,000	3,815,000	3,887,981	3,823,529		(8,529)		(8,529)		3,815,000				152,600	12/01/2033				
581872-GW-2	MCLEAN CNTY IL PUB BLDG COMM 4.0% 12/1/3		.12/01/2024	Various		2,500,000	2,500,000	2,543,191	2,505,608		(5,608)		(5,608)		2,500,000				100,000	12/01/2034				
59261A-V9-5	MET TRANSPRTN AUTH NY REV 3.25% 11/15/3		.01/08/2024	Redemption	100.0000	60,000	60,000	59,816	59,977		23		23		60,000				287	11/15/2032				
59261A-W4-5	MET TRANSPRTN AUTH NY REV 3.25% 11/15/3		.06/24/2024	Call	100.0000	1,110,000	1,110,000	1,106,598	1,106,648		158		158		1,106,806		3,194	3,194	21,946	11/15/2032				
604160-GG-3	MINNESOTA ST HSG FIN AGY 2.95% 2/1/46		.12/01/2024	Paydown		43,893	43,893	43,893	43,893						43,893				684	02/01/2046				
60416T-RS-9	MINNESOTA ST HSG FIN AGY 4.707% 7/1/41		.12/01/2024	Call	100.0000	25,000	25,000	25,000	25,000						25,000				1,255	07/01/2041				
64719H-DS-6	NEW MEXICO MTG FIN AUTH MF HSG 5.06% 9/1		.03/01/2024	Call	100.0000	65,000	65,000	64,896	64,993		2		2		64,995		5	5	1,645	09/01/2024				
64719H-DS-6	NEW MEXICO MTG FIN AUTH MF HSG 5.06% 9/1		.09/01/2024	Maturity		35,000	35,000	34,944	34,996		4		4		35,000				1,771	09/01/2024				
64990F-X3-3	NEW YORK ST DORM AUTH ST 4% 3/15/42		.08/05/2024	STIFEL NICOLAUS HANIFEN IMHOFF		1,010,000	1,000,000	1,000,000	1,000,000						1,000,000		10,000	10,000	35,667	03/15/2042				
658207-SV-8	NORTH CAROLINA ST HSG FIN 3.15% 7/1/31		.07/01/2024	Call	100.0000	95,000	95,000	95,000	95,000						95,000				1,890	07/01/2031				
658207-TX-3	NORTH CAROLINA ST HSG FIN 3.85% 7/1/37		.01/01/2024	Call	100.0000	25,000	25,000	25,000	25,000						25,000				481	07/01/2037				
829594-JP-6	SILOUX FALLS SD SALES TAX REV 4.0% 11/15/		.11/15/2024	Maturity		2,945,000	2,945,000	3,253,283	2,945,000						2,945,000				117,800	11/15/2024				
837152-SV-0	SOUTH CAROLINA ST TRANS INFRA 3.625% 10/		.12/23/2024	Call	100.0000	4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				178,028	10/01/2033				
83854M-AZ-7	S JORDAN UT SPL ASSNMT 3.125% 11/1/36		.11/01/2024	Call	100.0000	15,000	15,000	14,918	14,942		2		2		14,944		56	56	313	11/01/2036				
924214-BA-6	VERMONT ST MUNI BOND BANK BAB 6.25% 12/1		.12/01/2024	Call	100.0000	20,000	20,000	23,562	22,716		(233)		(233)		22,483		(2,483)	(2,483)	1,250	12/01/2032				
0909999999	- Bonds - U.S. Special Revenue and Special Assessment Agencies and Authorities of Governments and Their Political Subdivisions and all Non-Guaranteed Obligations of					39,623,745	39,613,745	41,195,880	39,539,805						73,169				73,169	39,612,973	10,772	10,772	1,394,703	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																								
00075X-AE-7	ASSET BACKED FUNDING CERT ABFC 2006-OPT2		.12/25/2024	Paydown		18,096	18,096	18,015	18,245		(150)		(150)		18,096				229	10/25/2036				
000780-MN-3	ABN AMRO MORTGAGE CORP Q3-11 CL A3 ABPCI DIRECT LENDING FUND CLO 2020-8A CL		.12/01/2024	Paydown		727	727	719	724		3		3		727				22	10/01/2033				
000844-AE-0	AFN LLC 2019-1A CL A2 144A ABS		.06/05/2024	Call	100.0000	3,100,000	3,100,000	3,100,000	3,100,000						3,100,000				54,134	04/20/2032				
00109B-AB-1	ADAPTHEALTH LLC 4.625% 8/1/2029		.12/20/2024	Paydown		27,775	27,775	28,396	28,014		(239)		(239)		27,775				670	05/20/2049				
00653V-AC-5	ADVANTAGE CAP 2017 ST TAX CR 0.0%		.01/12/2024	JP MORGAN CHASE SECS		15,600	20,000	20,375	15,436	4,728	(3)		4,725		20,161		(4,561)	(4,561)	427	08/01/2029				
00795@-AC-1	ADVANTAGE CAP 2017 ST TAX CR 0.0%		.03/01/2024	Redemption	100.0000	234,665	234,665	175,449	220,640		14,025		14,025		234,665					03/03/2025				
00795@-AG-2	ADVANTAGE CAPITAL STATE TAX CR 0.0%		.09/15/2024	Redemption	100.0000	656,270	656,270	441,990	621,143		35,127		35,127		656,270					03/03/2025				
00805@-AC-9	AGATE BAY MORTGAGE LOAN TRUST 2013-1 CL		.09/15/2024	Redemption	100.0000	1,162,500	1,162,500	928,587	1,025,857		136,643		136,643		1,162,500					03/01/2028				
008414-AA-2	AGATE BAY MORTGAGE LOAN TR 2015-7 CL A3		.12/01/2024	Paydown		7,537	7,537	7,501	7,504		33		33		7,537				124	07/01/2043				
00842C-AC-9	AGATE BAY MORTGAGE LOAN TRST 2015-6 CL		.12/01/2024	Paydown		14,483	14,483	14,429	14,436		47		47		14,483				358	10/01/2045				
00842D-AG-8	AGATE BAY MORT LOAN TRUST 2016-1 CL A7		.12/01/2024	Paydown		152,471	152,471	148,791	150,790		1,682		1,682		152,471				2,518	09/01/2045				
00842T-AG-3	AGATE BAY MORTGAGE LOAN TRUST 2016-3 CL		.12/01/2024	Paydown		119,121	119,121	117,998	118,645		476		476		119,121				2,266	12/01/2045				
00842V-AG-8	AGATE BAY MORTGAGE LOAN TRUST 2016-5 CL		.12/01/2024	Paydown		68,513	68,513	70,943	69,446		(933)		(933)		68,513				1,236	08/01/2046				
019576-AA-5	ALLIED UNIVERSAL 6.625% 7/15/26		.08/11/2024	Call	100.1149	260,299	260,000	261,982	257,936	1,145	(340)		805		258,741		1,259	1,259	15,293	07/15/2026				
02150E-AD-5	COUNTRYWIDE ALTERNATIVE LN TR 2007-5CB C		.12/01/2024	Paydown		6,574	8,008	5,189	3,802		2,773		2,773		6,574				306	04/01/2037				
02151W-AA-0	COUNTRYWIDE ALTERNATIVE LN TR CWALT 2007		.12/01/2024	Paydown		55,816	62,162	36,755	31,308		24,508		24,508		55,816				2,362	11/01/2047				
026930-AA-5	AMERICAN HOME MORTGAGE ASSETS AHMA 2007-2		.12/26/2024	Paydown		46,501	44,824	28,295	29,181		17,320		17,320		46,501				1,608	03/25/2047				

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
03072S-PH-2	AMERIQUEST MORTGAGE SECS INC 2004-R2 CL		12/26/2024	Paydown	XXX	297,922	297,922	250,999	297,971		(49)		(49)		297,922				5,784	04/25/2034
03330P-AA-7	ANCHORAGE CREDIT FUNDING LTD 2018-5A CL		10/25/2024	Paydown	XXX	356,720	356,720	356,720	356,720						356,720				11,153	04/25/2036
03750*-AC-0	APARTMENT INCOME REIT LP 4.84% 6/28/32		06/28/2024	Call	100.2631	1,503,947	1,500,000	1,500,000	1,500,000						1,500,000				40,247	06/28/2032
038779-AB-0	ARBYS FUNDING LLC 2020-1A CL A2		10/30/2024	Paydown	XXX	10,000	10,000	10,000	10,000						10,000				202	07/30/2050
05530M-AA-7	144A ABS		12/26/2024	Paydown	XXX	24,023	23,524	14,438	18,153		5,871		5,871		24,023				492	01/25/2037
05971J-AA-0	BCAP LLC TRUST BCAP 2006-AA2 A1		11/20/2024	Call	100.0000	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				82,500	11/20/2029
07386H-BB-3	BANCORP SOUTH 4.125% 11/20/29		12/01/2024	Paydown	XXX	34,300	34,344	17,113	13,525		20,776		20,776		34,300				747	02/01/2036
08580B-AA-4	BEAR STEARNS ALT-A TRUST BALTA		12/26/2024	Call	100.0000	300,000	300,000	259,182	279,129	1,217	8,585		9,802		288,931		11,069	11,069	28,642	02/15/2026
08891*-AA-3	BERRY PETROLEUM CO LLC 7% 2/15/26		10/15/2024	Redemption	100.0000	414,402	414,402	414,402	414,402						414,402				7,701	12/31/2044
08891*-AB-1	NOTES BID III NOTE ISSUER LP CLASS B		01/16/2024	Redemption	100.0000	50,290	50,290	50,290	50,290						50,290				695	12/31/2044
08891*-AC-9	NOTES BID III NOTE ISSUER LP CLASS C		01/16/2024	Redemption	100.0000	83,817	83,817	83,817	83,817						83,817				1,351	12/31/2044
095796-AH-1	NOTES BLUE RACER MID LLC FINAN 7.625%		05/28/2024	Call	101.9060	122,287	120,000	123,375	120,888		(373)		(373)		120,515		(515)	(515)	6,430	12/15/2025
09739D-AD-2	12/15/25		04/24/2024	SEAPORT	XXX	64,225	70,000	70,000	65,723	4,277			4,277		70,000		(5,775)	(5,775)	2,777	07/01/2030
10901U-AA-0	BOISE CASCADE COMPANY 4.875% 7/1/30		10/25/2024	Paydown	XXX	224,464	224,464	224,464	224,464						224,464				7,945	04/25/2036
12008R-AN-7	BRIGADE DEBT FUNDING I LTD 2018-1A CL A		07/31/2024	SUSQUEHANNA	XXX	181,898	190,000	172,957	178,241		931		931		179,172		2,726	2,726	8,708	03/01/2030
12008R-AP-2	2/1/32		07/31/2024	MORGAN STANLEY	XXX	53,475	60,000	60,000	54,120	5,880			5,880		60,000		(6,525)	(6,525)	2,550	02/01/2032
12327A-AA-6	BUSINESS JET SECURITIES LLC 2022-1A CL A		12/15/2024	Paydown	XXX	541,223	541,223	525,071	528,210		13,013		13,013		541,223				12,102	06/15/2037
12510H-AL-4	CAPITAL AUTOMOTIVE REIT 2021-1A CL A2 14		12/16/2024	Paydown	XXX	4,937	4,937	4,937	4,935		2		2		4,937				61	08/15/2051
12598Q-AA-3	CPC ASSET SECURITIZATION LLC 2021-1A CL		08/15/2024	Paydown	XXX	3,000,000	3,000,000	2,999,987	2,999,992		8		8		3,000,000				71,600	11/16/2026
12637L-AH-2	CSMLT TRUST 2015-2 CL A3 144A		12/01/2024	Paydown	XXX	93,895	93,895	91,612	92,831		1,064		1,064		93,895				1,605	08/01/2045
12647P-AB-4	CREDIT SUISSE MORTGAGE TRUST 2013-7 CL A		12/01/2024	Paydown	XXX	9,820	9,820	9,504	9,548		272		272		9,820				140	08/01/2043
12649G-AG-1	CREDIT SUISSE MORTGAGE TRUST 2014-OAK1		12/01/2024	Paydown	XXX	41,923	41,923	41,075	41,681		242		242		41,923				922	11/01/2044
12649K-AP-2	CREDIT SUISSE MORTGAGE TRUST 2015-WIN1		12/01/2024	Paydown	XXX	41,430	41,430	41,059	41,231		199		199		41,430				869	12/01/2044
12649X-AH-2	CREDIT SUISSE MORTGAGE TRUST 2015-3 CL		12/01/2024	Paydown	XXX	36,764	36,764	35,913	36,472		292		292		36,764				506	03/01/2045
12653T-AB-7	CREDIT SUISSE MORTGAGE TRUST 2018-J1 CL		12/01/2024	Paydown	XXX	15,267	15,267	15,575	15,482		(215)		(215)		15,267				301	02/01/2048
126671-L7-9	COUNTRYWIDE ASSET BACKED CERTS 2003-BC5		12/26/2024	Paydown	XXX	107,062	107,062	99,835	110,986		(3,923)		(3,923)		107,062				1,886	12/25/2033
126694-YJ-1	COUNTRYWIDE HOME LOANS CWHL 2006-3 1A1		12/26/2024	Paydown	XXX	17,327	17,327	12,202	13,008		4,319		4,319		17,327				401	03/25/2036
12669G-TQ-4	COUNTRYWIDE ALTERNATIVE LOAN CWHL 2005-3		12/26/2024	Paydown	XXX	39,135	39,135	28,398	26,235		12,900		12,900		39,135				1,174	04/25/2035
144531-DP-2	CARRINGTON MTG LN TRUST 2005-NC5 CL M2 A		12/26/2024	Paydown	XXX	355,056	355,056	284,267	334,768		20,288		20,288		355,056				6,713	10/25/2035
16159G-AE-9	CHASE MORTGAGE FINANCE CORP 2019-ATR2 CL		12/01/2024	Paydown	XXX	144,187	144,187	145,956	145,213		(1,026)		(1,026)		144,187				2,008	07/01/2049
16159W-AJ-3	CHASE MORTGAGE FINANCE CORP 2019-1 CL A5		12/01/2024	Paydown	XXX	217,134	217,134	221,026	219,593		(2,459)		(2,459)		217,134				3,970	03/01/2050
165167-DF-1	CHESAPEAKE ENERGY CORP 5.5% 2/1/26		11/21/2024	SEAPORT	XXX	19,986	20,000	20,000	19,826	174			174		20,000		(14)	(14)	1,439	02/01/2026
172756-AA-4	CIRRUS FUNDING 2018-1, LTD 2018-1A CL A		07/25/2024	Paydown	XXX	502,947	502,947	502,947	502,947						502,947				24,141	01/25/2037
186108-CJ-3	CLEVELAND ELECTRIC ILLUM 5.5% 8/15/24		08/15/2024	Maturity	XXX	300,000	300,000	322,278	303,442		(3,442)		(3,442)		300,000				16,500	08/15/2024
19260M-AA-4	COINSTAR FUNDING LLC 2017-1A CL A2 144A		10/25/2024	Paydown	XXX	45,000	45,000	44,708	45,000						45,000				1,467	04/25/2047
19424W-AD-9	COLLEGE AVE STUDENT LOANS 2021-C CL C 14		12/25/2024	Paydown	XXX	307,835	307,835	307,713	307,752		83		83		307,835				7,411	07/26/2055
19425A-AD-6	COLLEGE AVE STUDENT LOANS 2021-B CL C 1		12/25/2024	Paydown	XXX	243,604	243,604	243,568	243,578		25		25		243,604				2,571	06/25/2052

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
21075W-CV-5.	CONTMORTGAGE HOME EQUITY 1996-2 CLASS A		12/01/2024.	Paydown.	XXX	491	491	495	491						491				14	07/01/2027.
21871N-AB-7.	CORECIVIC INC 8.25% 4/15/26		03/12/2024.	Call 104.3750	XXX	208,750	200,000	200,925	200,240		(73)		(73)		200,167		(167)	(167)	15,488	04/15/2026.
225410-F5-6.	CREDIT SUISSE FIRST BOSTON 03-25 CL SA7		12/01/2024.	Paydown.	XXX	10,119	10,119	9,635	9,923		196		196		10,119				424	10/01/2033.
225410-FV-9.	CREDIT SUISSE FIRST BOSTON CSFB 2003-17		12/01/2024.	Paydown.	XXX	23,709	23,709	24,598	21,162	3,113	(567)		2,546		23,709				694	06/01/2033.
233046-AK-7.	DB MASTER FINANCE LLC 2019-1A CL A211 14		11/20/2024.	Paydown.	XXX	30,000	30,000	30,000	30,000						30,000				754	05/20/2049.
23311V-AG-2.	DCP MIDSTREAM OPERATING 5.375% 7/15/25		03/29/2024.	Call 100.0564	XXX	40,023	40,000	23,612	33,681		912		912		34,594		5,406	5,406	1,539	07/15/2025.
237266-AJ-0.	DARLING INGREDIENTS INC 6% 6/15/30		04/29/2024.	Call 100.0564	XXX	184,338	190,000	191,888	190,112	1,257	(120)		1,137		191,250		(6,912)	(6,912)	4,263	06/15/2030.
24461B-AG-2.	DEERPATH CAPITAL CLO LTD 2022-1A CL C CL		12/10/2024.	Call 100.0000	XXX	3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				299,722	07/15/2033.
251510-AV-5.	DEUTSCHE ALT-A SECURITIES INC 03-2XS CL		12/01/2024.	Paydown.	XXX	38,041	38,041	37,739	38,113		(72)		(72)		38,041				974	09/01/2033.
25461L-AA-0.	DIRECTV HOLDINGS/FING 5.875% 8/15/27		09/30/2024.	Various	XXX	251,100	260,000	239,470	241,586	2,845	2,406		5,251		246,838		4,262	4,262	14,544	08/15/2027.
25470X-AW-5.	DISH DBS CORP 5.875% 11/15/24		11/15/2024.	Maturity	XXX	60,000	60,000	51,200	54,505		5,495		5,495		60,000				3,525	11/15/2024.
25470X-AY-1.	DISH DBS CORP 7.75% 7/1/26		10/01/2024.	CITIGROUP	XXX	43,675	50,000	46,125	34,825	13,366	503		13,869		48,694		(5,019)	(5,019)	4,850	07/01/2026.
25470X-BD-6.	DISH DBS CORP 5.125% 6/1/29		10/01/2024.	Various	XXX	102,800	150,000	150,000	77,310	72,690			72,690		150,000		(47,200)	(47,200)	6,426	06/01/2029.
25525P-AA-5.	DIVERSIFIED HEALTH CARE T 9.75% 6/15/25		06/15/2024.	Call 100.0000	XXX	2,000	2,000	2,000	1,963	37			37		2,000				98	06/15/2025.
25755T-AJ-9.	DOMINOS PIZZA MASTER ISSUER 2018-1A CL A		01/25/2024.	Paydown.	XXX	6,250	6,250	6,250	6,250						6,250				64	07/25/2048.
25755T-AL-4.	DOMINOS PIZZA MASTER ISSUER 2019-1A CL A		01/25/2024.	Paydown.	XXX	5,000	5,000	5,000	5,000						5,000				46	10/25/2049.
26208L-AD-0.	DRIVEN BRANDS FUNDING LLC 2019-1A CL A2		10/20/2024.	Paydown.	XXX	114,611	114,611	114,611	114,611						114,611				4,710	04/20/2049.
26209X-AF-8.	DRIVEN BRANDS FUNDING LLC 2022-1A CL A2		10/20/2024.	Paydown.	XXX	33,649	33,649	33,649	33,649						33,649				2,225	10/20/2052.
26857L-AB-8.	ELFI GRADUATE LOAN PROGRAM 2020-A CL B		12/25/2024.	Paydown.	XXX	254,507	254,507	254,385	254,424		84		84		254,507				4,223	08/25/2045.
26885B-AC-4.	EOM MIDSTREAM PARTNERS 5.5% 7/15/28		12/30/2024.	Call 102.1250	XXX	408,500	400,000	364,713	374,011		4,982		4,982		378,993		21,007	21,007	40,583	07/15/2028.
26885B-AF-7.	EOM MIDSTREAM PARTNERS 6% 7/1/25		12/30/2024.	Call 100.3210	XXX	50,161	50,000	50,000	49,975	25			25		50,000				4,652	07/01/2025.
28470R-AH-5.	COLT MERGER SUB INC 6.25% 7/1/25		02/06/2024.	Call 100.3790	XXX	80,303	80,000	80,000	80,000						80,000				3,289	07/01/2025.
28932M-AA-3.	ELM ROAD GENERATING STATION 5.209% 02/11		09/13/2024.	FHN FINANCIAL	XXX	394,820	395,322	395,322	395,322						395,322		(502)	(502)	22,594	02/11/2030.
28932M-AA-3.	ELM ROAD GENERATING STATION 5.209% 02/11		08/11/2024.	Redemption 100.0000	XXX	60,616	60,616	60,616	60,616						60,616				2,378	02/11/2030.
29260F-AE-0.	ENDEAVOR ENERGY RESOURCES 5.75% 1/30/28		04/08/2024.	BANK OF AMERICA SECURITIES INC	XXX	50,900	50,000	48,125	48,515		88		88		48,602		2,298	2,298	1,989	01/30/2028.
29260F-AE-0.	ENDEAVOR ENERGY RESOURCES 5.75% 1/30/28		09/10/2024.	Call 101.9160	XXX	61,150	60,000	57,750	58,218		270		270		58,488		1,512	1,512	4,983	01/30/2028.
30301T-AE-9.	FREM FORT MORTGAGE TRUST 2017-K725 B 144A		02/01/2024.	Paydown.	XXX	3,000,000	3,000,000	2,947,031	2,990,304		9,696		9,696		3,000,000				19,879	02/01/2050.
31737K-AA-8.	FINANCE OF AMERICA STRUCTURED 2022-S4 CL		12/25/2024.	Paydown.	XXX	55,944	55,944	50,384	51,574		4,370		4,370		55,944				948	01/25/2057.
33852B-AJ-4.	FLAGSTAR MORTGAGE TRUST 2019-2 CL A9 144		12/01/2024.	Paydown.	XXX	326,509	326,509	334,133	331,256		(4,748)		(4,748)		326,509				7,654	12/01/2049.
34417M-AB-3.	FOCUS BRANDS FUNDING LLC 2017-1A CL A211		10/31/2024.	Paydown.	XXX	30,000	30,000	31,889	30,345		(345)		(345)		30,000				955	04/30/2047.
35040U-AB-7.	FOUNDATION FINANCE TRUST 2017-1A CL B 14		02/15/2024.	Paydown.	XXX	133,935	133,935	133,878	133,934		1		1		133,935				565	07/15/2033.
35042P-AB-6.	FOUNDATION FINANCE TRUST 2021-2A CL B 14		12/15/2024.	Paydown.	XXX	40,434	40,434	40,431	40,431		2		2		40,434				1,128	01/15/2042.
35633K-AD-8.	FREED ABS TRUST 2022-1FP CL D 144A ABS		12/18/2024.	Paydown.	XXX	466,074	466,074	465,945	466,010		65		65		466,074				13,105	03/19/2029.
35633L-AC-8.	FREEDOM FINANCIAL 2022-2CP CL C 144A ABS		11/18/2024.	Paydown.	XXX	3,000,000	3,000,000	2,999,847	2,999,941		59		59		3,000,000				91,196	05/18/2029.
35671D-BL-8.	FREEPORT-MCMORAN INC 4.55% 11/14/24		11/14/2024.	Maturity	XXX	410,000	410,000	352,017	396,664		13,336		13,336		410,000				18,655	11/14/2024.
35729P-WF-4.	FREMONT HOME LOAN TRUST 2005-D CL M1 ABS		12/26/2024.	Paydown.	XXX	25,401	25,401	19,559	23,210		2,191		2,191		25,401				733	11/25/2035.
362334-FT-6.	FIRST FRANKLIN MTG LOAN ASSET 2006-FF4		12/26/2024.	Paydown.	XXX	296,365	296,365	249,687	290,574		5,790		5,790		296,365				8,503	03/25/2036.

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
36265L-AS-6	GS MORTGAGE-BACKED SECURITIES 2022-HP1 C		12/01/2024	Paydown	XXX	90,483	90,483	73,673	74,371					16,112					90,483	1,638	09/01/2052
362725-AE-3	GSRPM MORTGAGE LOAN TRUST 2006-2 CL M2 1		12/26/2024	Paydown	XXX	297,889	297,889	219,693	294,405					3,484					297,889	5,724	09/25/2036
38151J-AB-1	GOLDMAN HOME IMPROVEMENT 2022-GRN2 CL B		12/25/2024	Paydown	XXX	1,052,614	1,052,614	1,042,255	1,045,509					7,105					1,052,614	42,515	10/25/2052
38179E-AC-8	GOLUB CAPITAL PARTNERS FUNDING 2022-1A C		12/17/2024	Call 100.0000	XXX	1,937,090	1,937,090	1,768,563	1,813,594					35,001					1,848,595	88,495	07/22/2030
38179E-AC-8	GOLUB CAPITAL PARTNERS FUNDING 2022-1A C		10/22/2024	Paydown	XXX	12,910	12,910	11,787	12,087					823					12,910	849	07/22/2030
38218J-AA-4	ABS		12/15/2024	Paydown	XXX	365,995	365,995	354,029	354,581					11,414					365,995	8,955	10/15/2056
39121J-AE-0	GREAT RIVER ENERGY 6.254% 07/01/38		09/13/2024	Various	XXX	971,538	946,881	946,881	946,881										946,881	24,657	07/01/2038
39121J-AE-0	GREAT RIVER ENERGY 6.254% 07/01/38		07/01/2024	Various	XXX	114,464	114,464	114,464	114,464										114,464	7,159	07/01/2038
403949-AK-6	HF SINCLAIR CORP 6.375% 4/15/27		09/05/2024	Tax Free Exchange	XXX	150,000	150,000	150,000	150,000										150,000	8,500	04/15/2027
40417Q-AC-9	HERO FUNDING TRUST 2016-4A CL A2 144A A		12/20/2024	Paydown	XXX	38,837	38,837	39,798	39,345					(508)					38,837	1,086	09/20/2047
41161P-CB-7	HARBOR VIEW MORTGAGE LOAN TRUS 2003-2 CL		12/01/2024	Paydown	XXX	5,148	5,148	5,123	5,144					5					5,148	107	10/01/2033
411707-AD-4	CKE RESTAURANTS HOLDINGS INC 2018-1A CL		04/05/2024	Various	XXX	3,307,500	3,307,500	3,310,983	3,308,641					(184)					3,308,458	(958)	06/20/2048
411707-AD-4	CKE RESTAURANTS HOLDINGS INC 2018-1A CL		03/20/2024	Paydown	XXX	8,750	8,750	8,759	8,753					(3)					8,750	108	06/20/2048
41284L-AH-7	HARLEY MARINE FINANCING LLC 2023-1 CL A2		12/15/2024	Paydown	XXX	245,738	245,738	245,738	245,738										245,738	12,274	12/15/2027
42770U-AA-1	HERO FUNDING TRUST 2015-2A CL A 144A A		12/20/2024	Paydown	XXX	116,058	116,058	116,045	116,049					8					116,058	3,031	09/20/2040
42770V-AA-9	HERO FUNDING TRUST 2016-1A CL A 144A ABS		12/20/2024	Paydown	XXX	18,650	18,650	18,648	18,648					1					18,650	487	09/20/2041
42770X-AC-1	HERO FUNDING TRUST 2016-3A CL A2 144A AB		12/20/2024	Paydown	XXX	44,110	44,110	45,212	44,650					(540)					44,110	1,126	09/20/2042
42771T-AA-3	HERO FUNDING TRUST 2015-3A CL A 144A AB		12/20/2024	Paydown	XXX	80,467	80,467	80,462	80,463					4					80,467	2,212	09/20/2041
42772G-AB-8	ABS		12/20/2024	Paydown	XXX	99,630	99,630	102,119	101,552					(1,922)					99,630	2,952	09/20/2048
42790A-AG-8	HERO FUNDING TRUST 2018-2A CL A1 144A AB		12/20/2024	Paydown	XXX	134,234	134,234	135,479	135,002					(768)					134,234	3,436	09/20/2049
44267D-AD-9	HOWARD HUGHES CORP 5.375% 8/1/28		04/24/2024	SUSQUEHANNA	XXX	74,746	80,000	80,000	76,888					3,112					80,000	(5,254)	08/01/2028
44988M-AC-9	IRB HOLDING CORP 7% 6/15/25		09/30/2024	Call 100.0000	XXX	80,000	80,000	81,875	80,000					232					80,000	4,433	06/15/2025
456606-GX-4	INDYMAC RES ASSET BACKED TRUST 2005-B C		12/26/2024	Paydown	XXX	1,119,280	1,119,280	934,599	1,101,386					17,894					1,119,280	27,699	08/25/2035
45660N-S3-0	RESIDENTIAL FUNDING CORP INDX 2004-AR5 2		12/25/2024	Paydown	XXX	20,521	20,521	15,186	16,471					4,050					20,521	490	08/25/2034
45670C-AC-1	2007- INTERNATIONAL GAME TECH 5.25% BANK OF AMERICA SECURITIES INC		12/01/2024	Paydown	XXX	22,285	17,977	11,104	13,483					8,802					22,285	525	06/01/2037
460599-AE-3	1/15/29 INTERPUBLIC GROUP COS 4.20%		03/08/2024		XXX	396,675	410,000	382,250	387,319					208					388,281	8,394	01/15/2029
460690-BL-3	4/15/24 IRWIN HOME EQUITY 06-2 CLASS 2A-3		04/15/2024	Maturity	XXX	1,000,000	1,000,000	998,750	999,930					70					1,000,000	21,000	04/15/2024
46412Q-AD-9	144A JP MORGAN MORTGAGE TRUST 2020-3 CL		12/01/2024	Paydown	XXX	48,722	48,722	14,617	8,650					40,072					48,722	2,483	02/01/2036
46592A-AJ-3	A5 14 JACK IN THE BOX FUNDING LLC 2022-1A CL A		12/01/2024	Paydown	XXX	371,149	371,149	372,964	371,492					(343)					371,149	7,339	08/01/2050
466365-AD-5	JP MORGAN TAX EXEMPT PASS THRU 2.5%		11/25/2024	Paydown	XXX	70,000	70,000	70,000	70,000										70,000	1,507	02/26/2052
46639A-AA-7	12/1 JP MORGAN MORTGAGE TRUST 2014-1 CL 2A1		12/01/2024	Paydown	XXX	71,434	71,434	73,043	72,617					(1,183)					71,434	921	12/01/2042
46641C-AU-5	JP MORGAN MORTGAGE TRUST 2015-3 CL A15		12/01/2024	Paydown	XXX	15,144	15,144	14,980	15,023					121					15,144	291	01/01/2044
46644M-BE-5	JP MORGAN MORTGAGE TRUST 2015-6 CL A7		12/01/2024	Paydown	XXX	76,600	76,600	73,929	75,383					1,217					76,600	1,448	05/01/2045
46645G-AG-3	JP MORGAN MORTGAGE TRUST 2015-6 CL A3 14		12/01/2024	Paydown	XXX	40,957	40,957	40,688	40,741					215					40,957	760	10/01/2045
46646B-AC-2	JP MORGAN MORTGAGE TRUST 2016-1 CL A7 14		12/01/2024	Paydown	XXX	13,045	13,045	12,817	12,894					151					13,045	227	05/01/2046
46647J-AG-5	JP MORGAN MORTGAGE TRUST 2016-4 CL A7 14		12/01/2024	Paydown	XXX	29,752	29,752	29,763	29,710					41					29,752	466	10/01/2046

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
46648H-AG-8	JP MORGAN MORTGAGE TRUST 2017-2 CL A7 14		12/01/2024	Paydown	XXX	274,217	274,217	280,987	279,013		(4,796)		(4,796)		274,217				5,121	05/01/2047
46648R-AG-6	JP MORGAN MORTGAGE TRUST 2018-1 CL A7		12/01/2024	Paydown	XXX	227,653	227,653	225,337	226,684		969		969		227,653				3,885	06/01/2048
46649C-AG-8	JP MORGAN MORTGAGE TRUST 2018-4 CL A7 14		12/01/2024	Paydown	XXX	99,069	99,069	92,978	95,605		3,464		3,464		99,069				1,756	10/01/2048
46650H-AE-8	JP MORGAN MORTGAGE TRUST 2019-1 CL A5 14		12/01/2024	Paydown	XXX	50,245	50,245	48,941	49,834		411		411		50,245				906	05/01/2049
46650H-AR-9	JP MORGAN MORTGAGE TRUST 2019-1 CL A15 1		12/01/2024	Paydown	XXX	8,374	8,374	8,347	8,351		23		23		8,374				151	05/01/2049
46650J-AJ-9	JP MORGAN MORTGAGE TRUST 2018-6 CL A17 1		12/01/2024	Paydown	XXX	45,526	45,526	43,215	44,134		1,392		1,392		45,526				902	12/01/2048
46654V-AC-7	JP MORGAN MORTGAGE TRUST 2021-LTV2 CL A3		12/01/2024	Paydown	XXX	345,275	345,275	310,316	314,292		30,983		30,983		345,275				5,607	05/01/2052
46655X-AA-6	JG WENTWORTH XX LLC 2021-A2 CL A 144A AB		12/16/2024	Paydown	XXX	244,761	244,761	244,761	244,761						244,761				6,218	02/15/2070
477600-AB-9	JIMMY JOHN'S FUNDING LLC 2017-1A CL A211		10/30/2024	Paydown	XXX	30,000	30,000	30,383	30,272		(272)		(272)		30,000				909	07/30/2047
50077L-AM-8	KRAFT HEINZ FOODS CO 5.2% 7/15/45		01/16/2024	CITIGROUP	XXX	457,786	480,000	464,700	465,722		13		13		465,736		(7,950)	(7,950)	12,688	07/15/2045
501797-AU-8	L BRANDS INC 9.375% 7/1/25		04/11/2024	JEFFRIES & CO	XXX	72,625	70,000	70,000	70,000						70,000		2,625	2,625	5,177	07/01/2025
501797-AW-4	L BRANDS INC 6.625% 10/1/30		06/05/2024	JP MORGAN CHASE SECS	XXX	302,250	300,000	278,228	281,146		907		907		282,053		20,197	20,197	13,471	10/01/2030
50203V-AC-5	LJV I MM CLO 2022-1A CL A2 CLO CORP LOAN		10/28/2024	Paydown	XXX	13,613	13,613	13,613	13,613						13,613				489	04/28/2034
505742-AP-1	LADDER CAP FIN LLLP CORP 4.75% 6/15/29		06/28/2024	JP MORGAN CHASE SECS	XXX	92,488	100,000	100,000	90,170	9,830			9,830		100,000		(7,513)	(7,513)	2,558	06/15/2029
50820T-AL-3	LAKE COUNTRY MTG LOAN TRUST 2006-HE1 CL		03/25/2024	Paydown	XXX	59,936	59,936	61,159	59,962		(26)		(26)		59,936				744	07/25/2034
52524H-AJ-9	LEHMAN XS TRUST LXS 2007-4N 3A2A		12/01/2024	Paydown	XXX	43,110	43,110	27,664	31,913		11,197		11,197		43,110				905	03/01/2047
55284C-BU-7	MFRA TRUST 2021-AE12 CL B1 144A		12/01/2024	Paydown	XXX	86,248	86,248	87,305	87,168		(921)		(921)		86,248				1,543	10/01/2051
559080-AK-2	MAGELLAN MIDSTREAM PARTNS 5.0% 3/1/26		03/01/2024	Tax Free Exchange	XXX	999,699	1,000,000	998,750	999,676		24		24		999,699				50,000	03/01/2026
576434-HA-5	MASTR ALTERNATE LOAN TRUST 03-7 CL G3		12/01/2024	Paydown	XXX	12,432	12,432	12,365	12,376		55		55		12,432				417	11/01/2033
576436-CW-7	MASTR SPECIALIZED LOAN TRUST 2006-1 CL M		12/26/2024	Paydown	XXX	119,969	119,969	95,075	110,124		9,845		9,845		119,969				1,903	01/25/2036
57643L-KM-7	MASTR ASSET BACKED SEC TRUST 2005-HE2 C		02/26/2024	Paydown	XXX	38,630	38,630	34,477	38,633		(3)		(3)		38,630				227	10/25/2035
57763R-AB-3	MAUSER PACKAGING SOLUT 7.875% 8/15/26		04/16/2024	Tax Free Exchange	XXX	160,000	160,000	160,000	160,000						160,000				8,435	08/15/2026
585499-BS-4	MELLO MORTGAGE CAPITAL ACCEPT 2018-MT62		12/01/2024	Paydown	XXX	70,044	70,044	62,897	63,424		6,620		6,620		70,044				1,701	10/01/2048
589929-2D-9	MERRILL LYNCH MORTGAGE INVESTR MLWI 2003		12/26/2024	Paydown	XXX	72,391	72,391	72,255	75,481		(3,090)		(3,090)		72,391				1,657	06/25/2034
589929-4W-5	MERRILL LYNCH MORTGAGE INVESTR MLWI 2003-HE1		12/26/2024	Paydown	XXX	149,837	149,837	124,552	147,888		1,949		1,949		149,837				3,934	07/25/2034
59020U-CP-8	MERRILL LYNCH MORTGAGE INVESTOR MLWI 2004		12/26/2024	Paydown	XXX	52,867	52,867	51,281	55,016		(2,150)		(2,150)		52,867				919	01/25/2035
59023P-AB-9	MLCC MORTGAGE INVESTORS INC 2006-3 CL 2A		12/01/2024	Paydown	XXX	61,541	61,541	62,464	52,599	10,180			8,942		61,541				2,180	10/01/2036
59549W-AA-1	MID-STATE TRUST XI CLASS A1 ABS		12/15/2024	Paydown	XXX	97,225	97,225	97,682	97,700		(475)		(475)		97,225				2,716	07/15/2038
59802U-AZ-2	MIDOCEAN CREDIT CLO 2014-3A CL A3B2 CLO		10/21/2024	Paydown	XXX	57,975	57,975	58,044	57,994		(19)		(19)		57,975				2,508	04/21/2031
610331-AA-8	MONROE CAPITAL ABS FUNDING LTD 2021-1A C		10/22/2024	Paydown	XXX	655,210	655,210	596,241	620,315		34,894		34,894		655,210				11,056	04/22/2031
61945V-AB-7	MOSAIC SOLAR LOANS LLC 2023-1A CL B ABS		12/20/2024	Paydown	XXX	95,083	95,083	95,007	95,011		72		72		95,083				3,253	06/20/2053
61945W-AA-7	MOSAIC SOLAR LOANS LLC 2023-2A CL A 144A		12/20/2024	Paydown	XXX	227,349	227,349	224,397	224,568		2,781		2,781		227,349				6,007	09/22/2053
61946K-AB-0	MOSAIC SOLAR LOANS LLC 2022-3A CL B 144A		09/03/2024	R.W. BAIRD	XXX	2,859,576	2,888,460	2,825,002	2,821,865		(1,834)		(1,834)		2,820,031		39,545	39,545	149,995	06/20/2053
61946K-AB-0	MOSAIC SOLAR LOANS LLC 2022-3A CL B 144A		08/20/2024	Paydown	XXX	213,711	213,711	209,016	208,784		4,927		4,927		213,711				5,284	06/20/2053
62878Y-AA-2	NOTHING BUNDT CAKES 2021-1 CL A 144A ABS		10/30/2024	Paydown	XXX	10,000	10,000	10,000	10,000						10,000				262	07/30/2051
62886H-BE-0	NCL CORPORATION LTD 5.875% 2/15/27		06/05/2024	MORGAN STANLEY	XXX	158,283	160,000	160,000	158,624	1,376			1,376		160,000		(1,717)	(1,717)	7,598	02/15/2027
629209-AA-5	NMI HOLDINGS INC 7.375% 6/1/25		05/22/2024	Call	XXX	131,651	130,000	130,000	130,000						130,000				6,205	06/01/2025

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
63939N-AB-9.	NAVIENT STUDENT LOAN TRUST 2016-AA CL A2		12/15/2024.	Paydown.....	XXX	294,986	294,986	294,849	294,940		.46		.46		294,986				.5781	12/15/2045.
64016N-AC-1.	NEIGHBORLY ISSUER LLC 2022-1A CL A2 144.		10/30/2024.	Paydown.....	XXX	10,000	10,000	10,000	10,000						10,000				.231	01/30/2052.
645370-AE-7.	NEW HOME CO INC 8.25% 10/15/27.		04/09/2024.	Call 101.8130.	XXX	254,533	250,000	238,750	233,125	6,649	.615		7,264		240,389		9,611	9,611	14,501	10/15/2027.
653937-AC-6.	1988 ASSET MANAGEMENT 2022-1A CL B1 CLO.		11/15/2024.	Paydown.....	XXX	3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				.279,888	10/15/2037.
65538D-AA-3.	NOMURA ASSET ACCEPTANCE CORP NAA 2006-AR.		12/26/2024.	Paydown.....	XXX	15,039	14,293	7,799	9,920		5,118		5,118		15,039				.410	12/25/2036.
65605*-AC-6.	NORLEASE INC 6.01% 12/31/28.		12/31/2024.	Redemption 100.0000.	XXX	51,282	51,282	51,282	51,282						51,282				2,312	12/31/2028.
67181D-AM-3.	OAK STREET INVESTMENT GRADE 2021-2A CL A.		12/20/2024.	Paydown.....	XXX	1,250	1,250	1,249	1,250						1,250				.41	11/20/2051.
674599-DB-8.	OCCIDENTAL PETROLEUM CO 6.95% 7/1/24.		07/01/2024.	Maturity.....	XXX	10,000	10,000	5,750	9,273		.727		.727		10,000				.695	07/01/2024.
67515D-AJ-7.	OCEAN TRAILS CLO 2022-12A CL D1 CLO CORP.		09/04/2024.	Call 100.0000.	XXX	2,760,000	2,760,000	2,760,000	2,760,000						2,760,000				229,230	07/20/2035.
675553-A*-2.	OCHSNER CLINIC FNDTN 3.46% 5/15/38.		05/15/2024.	Redemption 100.0000.	XXX	87,125	87,125	87,125	87,125						87,125				1,507	05/15/2038.
68236W-AB-8.	ONDECK ASSET SECURITIZATION 2021-1A CL B.		05/17/2024.	Paydown.....	XXX	1,000,000	1,000,000	910,000	977,848		22,152		22,152		1,000,000				9,500	05/17/2027.
68389F-HC-1.	OPTION ONE MORTGAGE LOAN TRST 2005-2 CL.		12/26/2024.	Paydown.....	XXX	119,859	119,859	101,360	112,410		7,449		7,449		119,859				2,097	05/25/2035.
690732-AE-2.	OWENS & MINOR INC 4.375% 12/15/24.		09/16/2024.	Call 100.0000.	XXX	1,000,000	1,000,000	1,021,770	980,000	22,249	(2,249)		20,000		1,000,000				32,934	12/15/2024.
69145B-AA-4.	OXFORD FINANCE FUNDING TRUST 2022-1A CL.		12/15/2024.	Paydown.....	XXX	292,111	292,111	292,111	292,111						292,111				6,401	02/15/2030.
69336V-AB-7.	PGT INNOVATIONS INC 4.375% 10/1/29.		02/27/2024.	Call 100.0000.	XXX	70,525	70,000	69,748	69,748	252			252		70,000		525	525	1,259	10/01/2029.
69410A-AA-4.	PACEWELL 6 TRUST 2022-1 CL A 144A		12/10/2024.	Paydown.....	XXX	119,160	119,160	119,157	120,920		(1,760)		(1,760)		119,160				3,399	10/11/2060.
69410T-AA-3.	PACEWELL 8 TRUST 2023-1 CL A 144A		12/10/2024.	Paydown.....	XXX	74,807	74,807	71,591	71,685		3,121		3,121		74,807				3,377	02/10/2062.
69437@-AA-4.	PWC US GROUP LLP 4.53% 02/09/24.		02/09/2024.	Maturity.....	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				45,048	02/09/2024.
70469Q-AM-1.	PEAKS CLO LTD 2014-1A CL A3R CLO CORP LO.		07/25/2024.	Paydown.....	XXX	579,055	579,055	579,055	579,055						579,055				13,659	07/25/2030.
724060-AA-6.	PIPELINE FUNDING CO LLC 7.5% 1/15/30.		07/15/2024.	Redemption 100.0000.	XXX	56,600	56,600	69,327	63,554		(6,954)		(6,954)		56,600				3,210	01/15/2030.
72703P-AD-5.	PLANET FITNESS MASTER ISSUER 2022-1A CL.		12/05/2024.	Paydown.....	XXX	15,000	15,000	15,000	15,000						15,000				.305	12/05/2051.
74352*-AA-7.	PROJECT BLUEJAY (BONDURANT IA) 3.327% 1.		12/10/2024.	Redemption 100.0000.	XXX	88,657	88,657	88,657	88,657						88,657				1,609	01/10/2041.
743815-AE-2.	PROVIDENCE SERVICE CORP 5.875% 11/15/25.		06/03/2024.	JEFFRIES & CO	XXX	119,550	120,000	121,375	118,500	1,822	(155)		1,667		120,167		(617)	(617)	3,897	11/15/2025.
746954-AA-4.	QDOBA FUNDING LLC 2023-1A CL A2 144A ABS.		03/14/2024.	Paydown.....	XXX	7,500	7,500	7,328	7,331		.169		.169		7,500				.188	09/14/2053.
74969D-AC-9.	RFS ASSET SECURITIZATION LLC 2021-1 CL C.		08/15/2024.	Paydown.....	XXX	1,400,000	1,400,000	1,399,966	1,399,993		.7		.7		1,400,000				24,257	07/15/2026.
74969D-AF-2.	RFS ASSET SECURITIZATION LLC 2022-1 CL A.		08/15/2024.	Paydown.....	XXX	1,400,000	1,400,000	1,289,119	1,378,758		21,242		21,242		1,400,000				18,135	07/15/2026.
74986@-AN-1.	RREEF AMER REIT II INC 4.33% 01/15/24.		01/15/2024.	Maturity.....	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				43,300	01/15/2024.
750098-AB-1.	RACKSPACE TECHNOLOGY 3.5% 2/15/28.		03/12/2024.	Taxable Exchange.	XXX	51,207	130,000	130,000	52,208	77,792			77,792		130,000		(78,793)	(78,793)	2,616	02/15/2028.
75281A-BJ-7.	RANGE RESOURCES CORP 8.25% 1/15/29.		04/23/2024.	JANE STREET EXECUTION SERV.	XXX	10,426	10,000	10,000	10,000						10,000		426	426	637	01/15/2029.
758750-AD-5.	REGAL REKNORD CORP 6.05% 4/15/28.		05/02/2024.	Tax Free Exchange.	XXX	2,998,234	3,000,000	2,998,080	2,998,137		.97		.97		2,998,234				99,321	04/15/2028.
75907J-AB-0.	REGIONAL MANAGEMENT ISSUANCE 2022-2B CL.		11/26/2024.	Call 100.0000.	XXX	2,000,000	2,000,000	1,999,800	1,999,848		.56		.56		1,999,904		96	96	161,217	11/17/2032.
759950-DP-0.	RENAISSANCE HOME EQUITY LOAN 2004-3 CL M.		12/01/2024.	Paydown.....	XXX	67,680	67,680	66,220	65,491		2,189		2,189		67,680				1,420	11/01/2034.
77341X-AJ-2.	ROCKFORD TOWER CLO LTD 2022-3A CL B2 CLO.		07/20/2024.	Paydown.....	XXX	3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				142,875	01/20/2035.
780153-BL-5.	ROYAL CARIBBEAN CRUISES 11.625% 8/15/27.		03/08/2024.	Call 108.3170.	XXX	140,812	130,000	130,000	130,000						130,000				19,334	08/15/2027.
780153-BT-8.	ROYAL CARIBBEAN CRUISES 7.25% 1/15/30.		09/27/2024.	Call 106.7236.	XXX	234,792	220,000	220,666	220,552		(90)		(90)		220,462		(462)	(462)	33,932	01/15/2030.
78403D-AH-3.	SBA TOWERS TRUST 3.869% 10/15/49.		10/15/2024.	Redemption 100.0000.	XXX	2,787,000	2,787,000	2,781,947	2,786,460		.540		.540		2,787,000				89,858	10/15/2049.
805564-RN-3.	SAXON ASSET SECURITIES TRUST 2005-1 CL M.		12/26/2024.	Paydown.....	XXX	101,483	101,483	84,154	91,526		9,957		9,957		101,483				.915	05/25/2035.
81618T-AC-4.	SELECT INCOME REIT 4.5% 02/01/25.		05/09/2024.	SEAPORT.	XXX	780,000	1,000,000	979,900	785,300	212,040	.867		212,907		998,207		(218,207)	(218,207)	34,875	02/01/2025.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
81733Y-BA-6	SEQUOIA MORTGAGE TRUST 2015-2 CL A13 1		12/01/2024	Paydown	XXX	44,499	44,499	44,086	44,294				205		205	44,499				.764	05/01/2045	
81745Q-AG-7	SEQUOIA MORTGAGE TRUST 2015-1 CL A7 1		12/01/2024	Paydown	XXX	27,621	27,621	27,387	27,499				122		122	27,621				.751	01/01/2045	
81746L-AG-7	SEQUOIA MORTGAGE TRUST 2015-3 CL A7 14		12/01/2024	Paydown	XXX	76,714	76,714	73,926	75,389				1,325		1,325	76,714				1.383	07/01/2045	
81746Q-AG-6	SEQUOIA MORTGAGE TRUST 2018-2 CL A7 144A		12/01/2024	Paydown	XXX	106,406	106,406	105,653	105,893				513		513	106,406				1.888	02/01/2048	
81746T-AG-0	SEQUOIA MORTGAGE TRUST 2017-1 CL A7 144		12/01/2024	Paydown	XXX	23,977	23,977	23,874	23,906				71		71	23,977				.385	02/01/2047	
81746X-AA-4	SEQUOIA MORTGAGE TRUST 2017-3 CL A1 144A		12/01/2024	Paydown	XXX	79,608	79,608	78,190	78,463				1,145		1,145	79,608				1.318	04/01/2047	
81746Y-AG-9	SEQUOIA MORTGAGE TRUST 2019-2 CL A7 144A		12/01/2024	Paydown	XXX	241,503	241,503	248,204	244,570				(3,067)		(3,067)	241,503				4.962	05/01/2049	
81747G-AG-7	SEQUOIA MORTGAGE TRUST 2018-5 CL A7 144A		12/01/2024	Paydown	XXX	56,123	56,123	53,052	54,405				1,718		1,718	56,123				1.008	05/01/2048	
81748G-BA-8	SEQUOIA MORTGAGE TRUST 2019-CH3 CL A13 1		12/01/2024	Paydown	XXX	27,675	27,675	28,583	27,963				(288)		(288)	27,675				.678	09/01/2049	
81748M-AG-3	SEQUOIA MORTGAGE TRUST 2020-1 CL A7 144A		12/01/2024	Paydown	XXX	239,480	239,480	247,284	244,590				(5,110)		(5,110)	239,480				4.278	02/01/2050	
81761T-AG-0	SERVICEMASTER BRANDS 2021-A CL A21 144A		04/30/2024	Paydown	XXX	15,000	15,000	15,000	15,000							15,000				.175	07/30/2051	
817743-AA-5	SERVPRO MASTER ISSUER LLC 2019-1A CL A2		10/25/2024	Paydown	XXX	20,000	20,000	20,000	20,000							20,000				.485	10/25/2049	
82873M-AA-1	SIMMONS FOOD INC 4.625% 3/1/29		06/24/2024	Paydown	XXX	70,381	80,000	80,000	69,216			10,784		10,784	80,000		(9,619)	(9,619)		3.022	03/01/2029	
83283W-AE-3	SMYRNA READY MIX CONCRET 8.875% 11/15/31		04/17/2024	Paydown	XXX	73,413	70,000	70,000	70,000							70,000		3,413	3,413		2.547	11/15/2031
83546D-AG-3	SONIC CAPITAL LLC 2020-1A CL A21 ABS		12/20/2024	Paydown	XXX	30,000	30,000	30,000	30,000							30,000				.626	01/20/2050	
84861T-AD-0	SPRINT REALTY LP 4.0% 7/15/29		01/23/2024	Tax Free Exchange	XXX	1,999,123	2,000,000	1,998,480	1,999,114				9		9	1,999,123				41,778	07/15/2029	
852060-AT-9	SPRINT CAPITAL CORP 8.75% 3/15/32		05/30/2024	Paydown	XXX	119,181	100,000	145,780	134,282				(1,495)		(1,495)	132,787		(13,606)	(13,606)		6.222	03/15/2032
85236F-AA-1	SRM ESCROW ISSUER LLC 6% 11/1/28		08/08/2024	Paydown	XXX	146,813	150,000	143,125	142,877			1,540		1,540	144,996		1,817	1,817		6.950	11/01/2028	
85236K-AC-6	STACK INFRASTRUCTURE ISSUER 2019-2A A2 1		03/20/2024	Call	100.0000	3,000,000	3,000,000	3,000,000	3,000,000							3,000,000				21,817	10/25/2044	
853496-AD-9	STANDARD INDUSTRIES INC 4.75% 1/15/28		03/26/2024	Paydown	XXX	381,512	400,000	389,630	378,794			9,793		9,793	389,014		(7,502)	(7,502)		13,300	01/15/2028	
86358E-RX-6	STRUCTURED ASSET INVESTMENT TR 2005-3 C		12/26/2024	Paydown	XXX	76,966	76,966	69,949	75,269				1,697		1,697	76,966				1.679	04/25/2035	
86359D-DC-8	STRUCTURED ASSET SEC CORP 2005-WF2 CL M2		12/26/2024	Paydown	XXX	367,268	367,268	294,733	367,569				(300)		(300)	367,268				18,368	05/25/2035	
86361H-AA-2	STRUCTURED ASSET MORT INVEST SAMI 2006-A		12/26/2024	Paydown	XXX	21,195	21,195	12,323	14,196				6,999		6,999	21,195				.360	08/25/2036	
86364D-AA-8	STRUCTURED ADJUSTABLE RATE MTG SARM 2007		12/26/2024	Paydown	XXX	21,773	21,773	15,241	16,765				5,008		5,008	21,773				.552	08/25/2037	
86614R-AN-7	SUNNOVA SOL V ISSUER LLC 2023-1A CL A 14		11/22/2024	Paydown	XXX	50,000	50,000	45,500	46,341				565		565	46,906		3,094	3,094		3.573	01/15/2029
86745G-AG-8	SUNNOVA ENERGY CORP 11.75% 10/1/28 HELIOS ISSUER LLC 2019-AA CL A 144A		02/05/2024	Paydown	XXX	61,100	70,000	68,083	63,700			4,459		4,459	68,186		(7,086)	(7,086)		2.915	10/01/2028	
86745L-AA-0	SUNNOVA SOL V ISSUER LLC 2023-1A CL A 14		12/20/2024	Paydown	XXX	105,660	105,660	105,132	105,336				324		324	105,660				2.076	06/20/2046	
86745X-AA-4	SUNNOVA SOL V ISSUER LLC 2023-1A CL A 14		10/30/2024	Paydown	XXX	78,800	78,800	76,830	77,022				1,777		1,777	78,800				2.636	04/30/2058	
86772D-AA-4	SUNRUN CALLISTO ISSUER LLC 2018-1 CL A 1		10/30/2024	Paydown	XXX	147,553	147,553	145,377	145,971				1,582		1,582	147,553				5.879	04/30/2049	
86772H-AA-5	SUNRUN DEMETER ISSUER LLC 2021-2A CL A		10/30/2024	Paydown	XXX	73,862	73,862	59,759	61,042				12,820		12,820	73,862				1.043	01/30/2057	
86772Y-AA-8	SUNRUN CALLISTO ISSUER LLC 2023-1A CL A		10/30/2024	Paydown	XXX	69,960	69,960	68,619	68,677				1,284		1,284	69,960				3.084	01/30/2059	
87222P-AF-0	TBW MORT BACKED PASS THRU CERT 06-6 CLAS		11/12/2024	Various	XXX	480,605	722,714	507,109	485,922				(495)		(495)	485,427		(4,822)	(4,822)		30,079	01/01/2037
87222P-AF-0	TBW MORT BACKED PASS THRU CERT 06-6 CLAS		11/01/2024	Paydown	XXX	16,473	16,473	11,558	11,075				5,397		5,397	16,473				.376	01/01/2037	
87227L-AA-5	TCF NATIONAL BANK 4.125% 7/2/29		07/02/2024	Call	100.0000	2,000,000	2,000,000	2,000,000	2,000,000							2,000,000				82,500	07/02/2029	
872280-A@-1	TOG BDC INC 4.75% 12/31/24		12/31/2024	Maturity	XXX	2,000,000	2,000,000	2,000,000	2,000,000							2,000,000				95,000	12/31/2024	
87244B-AA-6	TGIF FUNDING LLC 2017-1A CL A2 144A ABS		05/13/2024	Paydown	XXX	592,873	598,861	598,861	586,105				12,756		12,756	598,861		(5,989)	(5,989)		20,118	04/30/2047

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

E14.9

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
87244B-AA-6	TGIF FUNDING LLC 2017-1A CL A2 144A ABS		.04/30/2024	Paydown	XXX	570,832	570,832	570,832	558,673	12,159			12,159		570,832				17,519	.04/30/2047
87246Y-AC-0	TIAA ASSET MGMT FIN LLC 4.125% 11/01/24		.11/01/2024	Maturity	XXX	2,000,000	2,000,000	1,997,720	1,999,773		.227		.227		2,000,000				82,500	.11/01/2024
88603U-AA-7	THRUST ENGINE LEASING 2021 DAC 2021-1A C		.12/15/2024	Paydown	XXX	.57,115	.57,115	.57,113	.57,114		.1		.1		.57,115				1,288	.07/15/2040
887367-AA-8	8.528% 08		.12/01/2024	Redemption	100.0000	.80,242	.80,242	.80,242	.80,242		.30		.30		.80,242				3,755	.08/01/2026
893647-BR-7	TRANSIDGM INC 6.75% 8/15/28		.04/18/2024	CITIGROUP	XXX	.60,150	.60,000	.59,400	.59,477		.30		.30		59,507		643	643	2,779	.08/15/2028
896239-AA-8	TRIMBLE INC 4.75% 12/01/24		.12/01/2024	Various	XXX	3,300,000	3,300,000	3,287,275	3,298,338		1,662		1,662		3,300,000				156,750	.12/01/2024
896522-AH-2	TRINITY INDUSTRIES 4.55% 10/01/24		.06/25/2024	Call	100.0000	.500,000	.500,000	.499,724	.492,500	7,452	.31		7,483		499,983		17	17	16,683	.10/01/2024
89656C-AA-1	2010-1		.12/16/2024	Paydown	XXX	253,826	253,826	253,826	253,826						253,826				7,665	.10/16/2040
909214-BV-9	UNISYS CORP 6.875% 11/1/27		.05/02/2024		XXX	.78,300	.90,000	.90,000	81,018	8,982			8,982		90,000		(11,700)	(11,700)	3,180	.11/01/2027
90932L-AH-0	UNITED AIRLINES INC 4.625% 4/15/29		.03/11/2024		XXX	18,504	20,000	20,450	18,704	1,599	(11)		1,588		20,292		(1,788)	(1,788)	375	.04/15/2029
91832V-AA-2	VOC ESCROW LTD 5% 2/15/28		.03/27/2024	SMBC NIKKO	XXX	.422,950	.440,000	.341,036	.377,718		3,004		3,004		380,722		42,228	42,228	13,628	.02/15/2028
92259V-AA-4	CL A		.12/01/2024	Paydown	XXX	.264,588	.264,588	.264,526	.264,383		.205		.205		.264,588				9,459	.01/01/2053
92854V-AA-3	VIVINT SOLAR FINANCING LLC 2018-1A CL A		.10/31/2024	Paydown	XXX	.108,100	.108,100	.109,371	.109,071		(970)		(970)		.108,100				3,922	.04/30/2048
92927B-AA-0	2007		.12/01/2024	Paydown	XXX	.37,051	.40,146	.31,213	.30,118		6,934		6,934		37,051				828	.07/01/2047
92936U-AA-7	WP CAREY INC 4.6% 04/01/24		.04/01/2024	Maturity	XXX	.500,000	.500,000	.499,201	.499,946		.54		.54		500,000				11,500	.04/01/2024
92940P-AB-0	WRKCO INC 4.65% 3/15/26		.12/06/2024	Call	100.0133	.3,000,399	.3,000,000	2,995,620	2,998,478		624		624		2,999,102		898	898	171,286	.03/15/2026
933635-AB-0	WAMU MTG PASS THRU CERTS 2007-0A2 CL 2A		.12/01/2024	Paydown	XXX	.44,658	.42,684	.30,412	.35,285		9,373		9,373		44,658				620	.03/01/2047
93364A-AB-8	WAMU MORTGAGE PASS THRU CTFS WAMU 2007-0		.12/01/2024	Paydown	XXX	.30,754	.27,204	.19,451	.21,936		8,817		8,817		30,754				754	.04/01/2047
939345-AD-6	WASHINGTON MUTUAL MTG PT WMALT 2006-AR4		.12/01/2024	Paydown	XXX	.69,385	.98,649	.42,912	.43,641		25,744		25,744		69,385				1,520	.06/01/2046
93935A-AD-4	WASHINGTON MUTUAL MORTGAGE PT WMALT 2006		.12/01/2024	Paydown	XXX	.42,900	.44,772	.21,714	.28,617		14,283		14,283		42,900				609	.06/01/2046
948741-AK-9	WEINGARTEN REALTY INVST 4.45% 01/15/24		.01/15/2024	Maturity	XXX	1,000,000	1,000,000	995,830	999,981		19		19		1,000,000				22,250	.01/15/2024
94989U-AJ-0	WELLS FARGO MORT BACKED SEC 2018-1 CL A9		.12/01/2024	Paydown	XXX	.77,645	.77,645	.72,264	.74,593		3,052		3,052		77,645				1,400	.07/01/2047
95001T-AJ-4	WELLS FARGO MORT BACKED SEC 2019-1 CL A9		.12/01/2024	Paydown	XXX	.101,941	.101,941	.100,632	.101,126		814		814		101,941				2,038	.11/01/2048
95058X-AH-1	WENDYS FUNDING LLC 2019-1A CL A211 144A		.12/15/2024	Paydown	XXX	.20,093	.20,093	.20,093	.20,093						20,093				512	.06/15/2049
95058X-AL-2	WENDYS FUNDING LLC 2021-1A CL A211 ABS		.12/15/2024	Paydown	XXX	.10,003	.10,003	.10,003	.10,003						10,003				174	.06/15/2051
960386-AN-0	WABTEC 4.15% 3/15/24 4.150% 03/15/24		.03/15/2024	Maturity	XXX	2,000,000	2,000,000	1,996,100	1,999,940		.60		.60		2,000,000				41,500	.03/15/2024
97651J-AG-1	WINWATER MORTGAGE LOAN TRUST 2015-3 CL A		.12/01/2024	Paydown	XXX	.35,737	.35,737	.35,333	.35,567		.170		.170		35,737				673	.03/01/2045
97651J-BC-9	WINWATER MORTGAGE LOAN TRUST 2015-3 CL B		.12/01/2024	Paydown	XXX	.96,704	.96,704	.100,091	.98,113		(1,410)		(1,410)		96,704				2,016	.03/01/2045
97652T-AK-9	WINWATER MORTGAGE LOAN TRUST 2015-1 CL A		.12/01/2024	Paydown	XXX	.19,596	.19,596	.19,535	.19,554		.43		.43		19,596				373	.01/01/2045
97652U-AC-4	WINWATER MORTGAGE LOAN TRUST 2015-2 CL A		.12/01/2024	Paydown	XXX	.4,686	.4,686	.4,656	.4,660		.25		.25		4,686				62	.02/20/2045
97655J-CC-4	WINWATER MORTGAGE LOAN TRUST 2016-1 CL B		.12/01/2024	Paydown	XXX	.191,579	.191,579	.192,806	.191,977		(399)		(399)		191,579				3,572	.01/01/2046
98372M-AC-9	XHR LP 4.875% 6/1/29 4.875% 06/01/29		.04/24/2024	JANE STREET EXECUTION SERV	XXX	.72,961	.80,000	.80,000	.73,640	6,360			6,360		80,000		(7,039)	(7,039)	1,549	.06/01/2029
98920M-AA-0	144A A		.10/30/2024	Paydown	XXX	.20,000	.20,000	.19,852	.19,891		.109		.109		20,000				405	.07/30/2051
097751-BT-7	BOMBARDIER INC 7.875% 4/15/27		.12/12/2024		XXX	.100,250	.100,000	.99,543	.99,624		.99		.99		99,723		527	527	9,144	.04/15/2027
097751-BT-7	BOMBARDIER INC 7.875% 4/15/27		.06/20/2024	Call	100.0000	.218,000	.218,000	.216,365	.216,692		.142		.142		216,834		1,166	1,166	10,521	.04/15/2027
138050-A*-3	CANPOTEX LTD 3.61% 1/8/25		.12/17/2024	Call	100.0000	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				52,044	.01/08/2025
15135U-AR-0	CENOVUS ENERGY INC 5.4% 6/15/47		.04/04/2024		XXX	9,279	10,000	7,150	7,279		.11		.11		7,290		1,988	1,988	170	.06/15/2047
29163V-AC-7	EMPIRE COMMUNITIES CORP 7% 12/15/25		.04/17/2024	JP MORGAN CHASE SECS	XXX	.131,300	.130,000	.132,050	.129,350	1,187	(164)		1,023		130,372		928	928	3,109	.12/15/2025
335934-AR-6	3/1/26		.02/23/2024	GOLDMAN SACHS & CO	XXX	.279,748	.280,000	.248,500	.248,825		1,876		1,876		250,700				9,197	.03/01/2026
59151K-AK-4	METHANEX CORP 4.25% 12/1/24		.12/01/2024	Maturity	XXX	3,000,000	3,000,000	3,025,920	2,951,100	51,204	(2,304)		48,900		3,000,000				127,500	.12/01/2024

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
52106N-88-9...	LAZARD EMERGING MARKETS EQUITY DIVS.		09/18/2024	DIRECT	273,000.000	4,620,720	XXX	4,443,954	4,687,410	(243,456)			(243,456)		4,443,954		176,766	176,766		XXX	
921939-20-3...	VANGUARD INTERNATIONAL VAL - INV DIVERS		09/18/2024	DIRECT	256,000.000	10,341,950	XXX	9,700,782	10,332,160	(631,378)			(631,378)		9,700,782		641,168	641,168		XXX	
5329999999 - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						14,962,670	XXX	14,144,736	15,019,570	(874,834)			(874,834)		14,144,736		817,934	817,934		XXX	
Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO																					
38174*-10-0...	GOLUB CAPITAL BDC 3 INC		06/06/2024	Conversion	336,903.066	5,050,301	XXX	5,050,301	5,053,546	(3,246)			(3,246)		5,050,301				275,667	XXX	
5729999999 - Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO						5,050,301	XXX	5,050,301	5,053,546	(3,246)			(3,246)		5,050,301					275,667	XXX
Common Stocks - Exchange Traded Funds																					
464286-47-5...	ISHARES MSCI EMERGING MKT SM DIVER ETF		09/18/2024	BROWNSTONE	26,000.000	1,493,487	XXX	1,101,742	1,503,060	(401,318)			(401,318)		1,101,742		391,745	391,745	431	XXX	
464287-46-5...	ISHARES MSCI EAFE ETF DIVERSIFIED		09/18/2024	GTS MISCHLER	21,500.000	1,750,266	XXX	1,269,145	1,620,025	(350,880)			(350,880)		1,269,145		481,121	481,121	29,946	XXX	
464287-59-8...	ISHARES RUSSELL 1000 VALUE ETF DIVER		09/18/2024	GTS MISCHLER	11,500.000	2,156,218	XXX	782,514	1,900,375	(1,117,861)			(1,117,861)		782,514		1,373,703	1,373,703	16,884	XXX	
464287-63-0...	ISHARES RUSSELL 2000 VALUE ETF DIVER		09/18/2024	BROWNSTONE	9,000.000	1,504,398	XXX	539,807	1,397,970	(858,163)			(858,163)		539,807		964,591	964,591	11,138	XXX	
464287-64-8...	ISHARES RUSSELL 2000 GROWTH ETF DIVER		09/18/2024	GTS MISCHLER	5,000.000	1,397,915	XXX	218,061	1,261,100	(1,043,040)			(1,043,040)		218,061		1,179,855	1,179,855	3,563	XXX	
464346-10-3...	ISHARES CORE MSCI EMERGING ETF DIV.		08/20/2024	GTS MISCHLER	34,000.000	1,853,941	XXX	1,740,120	1,719,720	20,400			20,400		1,740,120		113,821	113,821	17,323	XXX	
922908-55-3...	VANGUARD REAL ESTATE ETF NON DIV.		09/18/2024	GTS MISCHLER	4,200.000	412,225	XXX	358,256	371,112	(12,856)			(12,856)		358,256		53,970	53,970	7,414	XXX	
5819999999 - Common Stocks - Exchange Traded Funds						10,568,450	XXX	6,009,645	9,773,362	(3,763,718)			(3,763,718)		6,009,645		4,558,806	4,558,806	86,699	XXX	
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 4						31,211,421	XXX	25,834,682	30,476,478	(4,641,798)			(4,641,798)		25,834,682		5,376,740	5,376,740	385,810	XXX	
5989999998 - Common Stocks - Summary item from Part 5 for Common Stocks						1,060,008	XXX	935,061							935,061		124,947	124,947	19,064	XXX	
5989999999 - Common Stocks - Subtotals - Common Stocks						32,271,429	XXX	26,769,743	30,476,478	(4,641,798)			(4,641,798)		26,769,743		5,501,687	5,501,687	404,874	XXX	
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						38,271,429	XXX	32,769,743	36,467,478	(4,632,798)			(4,632,798)		32,769,743		5,501,687	5,501,687	690,661	XXX	
6009999999 Totals						248,321,363	XXX	242,202,749	240,274,978	(3,899,748)	1,086,845		(2,812,903)		242,957,801		5,303,458	5,303,458	7,837,734	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/ Adjusted Carrying Value at Disposal	11 Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
										12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.					
Bonds - Industrial and Miscellaneous (Unaffiliated)																			
02352N-AA-7	AMER SPORTS COMPANY 6.75% 2/16/31	02/09/2024	GOLDMAN SACHS & CO	02/20/2024	Various	60,000	60,000	60,025	60,000								25	25	45
08891*-AA-3	BID III NOTE ISSUER LP CLASS A NOTES	09/19/2024	BID III NOTE ISSUER LP	10/15/2024	Redemption	100,000	56,740	56,740	56,740										688
12327C-AA-2	BUSINESS JET SECURITIES LLC 2024- 1A CL A	04/09/2024	CITIGROUP	12/15/2024	Paydown	273,771	273,766	273,771	273,771		4		4						5,404
15870L-AA-6	CHAMPIONS FINANCING INC 8.75% 2/15/29	02/06/2024	BANK OF AMERICA SECURITIES INC	02/07/2024	BANK OF AMERICA SECURITIES INC	30,000	30,000	30,375	30,000									375	375
21871N-AC-5	CORECYIC INC 8.25% 4/15/29	03/05/2024	CITIZENS BANK	03/08/2024	CITIZENS BANK	10,000	10,000	10,375	10,000									375	375
29977F-AA-2	EVERBRIGHT SOLAR TRUST 2024-A CL A ABS	03/20/2024	RBC CAPITAL MARKETS	12/20/2024	Paydown	165,672	164,214	165,672	165,672		1,458		1,458						3,778
34964Y-AA-6	FORTIFI 2023-1A CL A 144A ABS	01/23/2024	RAYMOND JAMES & ASSOCIATES	12/20/2024	Paydown	459,092	459,522	459,092	459,092		(430)		(430)						20,954
36162J-AE-6	GEO GROUP INC 8.625% 4/15/29	04/04/2024	CITIZENS BANK	07/30/2024	Tax Free Exchange	230,000	230,000	230,000	230,000										5,621
36162J-AF-3	GEO GROUP INC 10.25% 4/15/31	04/04/2024	CITIZENS BANK	07/30/2024	Tax Free Exchange	110,000	110,000	110,000	110,000										3,195
36262J-BC-8	GS MORTGAGE-BACKED SECURITIES 2021-GR2 C	01/03/2024	CANTOR FITZGERALD SECURITIES C	12/01/2024	Paydown	140,410	116,299	140,410	140,410		24,111		24,111						2,383
36264E-BB-9	GS MORTGAGE BACKED SECURITIES 2022-NOM1	02/21/2024	CANTOR FITZGERALD SECURITIES C	12/01/2024	Paydown	317,274	280,639	317,274	317,274		36,635		36,635						6,252
38237A-AA-0	GOODLEAP SUSTAINABLE HOME 2023- 26S CL A	03/26/2024	CANTOR FITZGERALD SECURITIES C	12/20/2024	Paydown	133,707	132,245	133,707	133,707		1,462		1,462						2,937
411707-AM-4	2024-1A CL HOWARD MIDSTREAM ENERGY 6.75%	03/07/2024	BARCLAYS CAPITAL MARKETS	12/20/2024	Paydown	11,250	11,250	11,250	11,250										374
442722-AA-2	1/15/27 CRESCENT ENERGY FINANCE 7.25%	06/05/2024	TD SECURITIES	06/17/2024	Call	102,1590	20,000	20,432	20,099		(1)		(1)			(99)	(99)	1,002	529
45344L-AA-1	5/1/26 CRESCENT ENERGY FINANCE 7.625%	02/07/2024	GOLDMAN SACHS & CO BANK OF AMERICA SECURITIES INC	03/26/2024	Call	101,8830	120,000	119,400	122,260		43		43			557	557	5,764	2,368
45344L-AD-5	4/1/32 JETBLUE AIRWAYS/LOYALTY 9.875%	03/19/2024	INC	11/05/2024	Various	20,000	20,000	19,975	20,000							(25)	(25)	932	
476920-AA-1	9/20/31	08/13/2024	GOLDMAN SACHS & CO BANK OF AMERICA SECURITIES INC	09/05/2024	GOLDMAN SACHS & CO	80,000	79,490	79,200	79,490							(290)	(290)	99	
516806-AK-2	VITAL ENERGY INC 7.875% 4/15/32	03/14/2024	INC	06/27/2024	Various	130,000	130,000	132,025	130,000							2,025	2,025	2,535	
626717-AP-7	MURPHY OIL CORPORATION 6% 10/1/32	09/19/2024	JP MORGAN CHASE SECS	09/24/2024	Various	180,000	180,000	180,113	180,000							113	113	2,025	
72703P-AG-8	2024-1A CL ROYAL CARIBBEAN CRUISES 6.25%	06/06/2024	GUGGENHEIM CAPITAL MARKET	12/05/2024	Paydown	7,500	7,500	7,500	7,500										225
780153-BU-5	3/15/32 SERVPRO MASTER ISSUER LLC 2024-1A CL A2	02/22/2024	Various	07/15/2024	BANK OF AMERICA SECURITIES INC	110,000	110,525	112,063	110,493		(32)		(32)			1,569	1,569	2,464	
817743-AJ-6	HELIOS ISSUER LLC 2022-B CL A 144A ABS	01/18/2024	BARCLAYS CAPITAL MARKETS CANTOR FITZGERALD SECURITIES C	10/25/2024	Paydown	15,000	15,000	15,000	15,000										466
86744V-AA-9	SUNRUN NEPTUNE ISSUER 2024-1A CL A 144A	01/02/2024	BANK OF AMERICA SECURITIES INC	12/20/2024	Paydown	77,739	75,914	77,739	77,739		1,825		1,825						2,054
86773C-AA-5	UNITED WHOLESALE MORTGAGE LLC 2021-INV4	04/09/2024	R. W. BAIRD	10/30/2024	Paydown	109,104	109,054	109,104	109,104		49		49						1,635
918307-BF-5	WINWATER MORTGAGE LOAN TRUST 2015-2 CL B	04/16/2024	MESIROW & CO	12/01/2024	Paydown	47,531	37,629	47,531	47,531		9,902		9,902						577
97652U-BG-4	AERCAP HOLDINGS NV 5.875%	01/05/2024	MESIROW & CO	12/01/2024	Paydown	111,363	102,237	111,363	111,363		9,127		9,127						2,211
00774Y-AA-7	10/10/79 ASTON MARTIN CAPITAL HOL 10%	03/06/2024	R. W. BAIRD	10/10/2024	Call	100,0000	150,000	148,688	150,000		11		11			1,301	1,301	8,813	3,623
04625H-AJ-8	3/31/29 RAKUTEN GROUP INC 11.25% 2/15/27	03/13/2024	GOLDMAN SACHS & CO	03/13/2024	JEFFRIES & CO	200,000	200,000	204,500	200,000							4,500	4,500	2,535	
75102W-AG-3	TELECOM ITALIA CAPITAL 6%	01/30/2024	GOLDMAN SACHS & CO	01/30/2024	GOLDMAN SACHS & CO	200,000	195,660	201,500	195,660							5,840	5,840	2,025	
87927V-AZ-1	9/30/34	05/21/2024	Tax Free Exchange	07/01/2024	Tax Free Exchange	403,000	394,116	394,164	394,164		48		48						2,687
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,979,153	3,879,988	3,983,160	3,964,201		84,212		84,212			16,266	16,266	83,095	17,994
Bonds - Unaffiliated Bank Loans																			
00186X-AM-5	APT GROUP DE INC 01/03/29	05/10/2024	Tax Free Exchange	12/31/2024	Redemption	100,000	3,969	3,803	3,969		167		167						183
04649V-BD-1	ASURION LLC 09/13/30	09/19/2024	Tax Free Exchange	12/31/2024	Redemption	100,000	311	293	311		18		18						8
34416D-AZ-1	FOCUS FINANCIAL PARTNERS LLC JANE STREET GROUP LLC	01/18/2024	Tax Free Exchange	09/17/2024	Redemption	100,000	76,794	72,601	76,794		4,193		4,193						4,175
47077D-AH-3	01/26/28 JANE STREET GROUP LLC	01/19/2024	Tax Free Exchange	09/30/2024	Redemption	100,000	1,438	1,409	1,438		29		29						55
47077D-AH-3	01/26/28 JANE STREET GROUP LLC	01/19/2024	Tax Free Exchange	10/22/2024	Tax Free Exchange	184,487	180,761	181,367	181,367		606		606						11,209
47077D-AL-4	01/26/28 JANE STREET GROUP LLC	10/22/2024	Tax Free Exchange	12/13/2024	Tax Free Exchange	184,487	181,367	181,469	181,469		102		102						1,773
47077D-AM-2	12/11/31	12/13/2024	Tax Free Exchange	12/31/2024	Redemption	100,000	479	471	479		8		8						2
91838L-AJ-9	VT TOPCO INC 08/03/30	04/03/2024	Tax Free Exchange	09/30/2024	Redemption	100,000	499	499	499		5		5						16

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends			
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.								
91838L-AJ-9	VT TOPCO INC		08/03/30	04/03/2024	Tax Free Exchange	12/17/2024	99,251	98,301	98,378	98,378									6,144				
91838L-AK-6	VT TOPCO INC		08/03/30	12/17/2024	Tax Free Exchange	12/31/2024	248	246	248	248	2	2	2	2					27	1			
C4000K-AE-4	GARDA WORLD SECURITY CORP	A	02/02/2024		Tax Free Exchange	07/31/2024	761	714	761	761	48	48	48	48					7,399	8			
C4000K-AE-4	GARDA WORLD SECURITY CORP	A	02/02/2024		Tax Free Exchange	08/06/2024	149,239	139,855	140,602	140,602	747	747	747	747									
C4000K-AF-1	GARDA WORLD SECURITY CORP	A	08/06/2024		Tax Free Exchange	10/31/2024	373	352	373	373	22	22	22	22									
1909999999	- Bonds - Unaffiliated Bank Loans							702,337	680,667	686,688	686,688		6,024	6,024						31,000			
2509999998	- Subtotal - Bonds							4,681,490	4,560,655	4,669,848	4,650,889		90,236	90,236						16,266	16,266	114,095	17,994
Common Stocks - Exchange Traded Funds																							
922908-55-3	VANGUARD REAL ESTATE ETF NON DIV		01/16/2024	GTS MISCHLER	09/18/2024	GTS MISCHLER	10,800,000	935,061	1,060,008	935,061									124,947	124,947	19,064		
5819999999	- Common Stocks - Exchange Traded Funds							935,061	1,060,008	935,061										124,947	124,947	19,064	
5989999998	- Common Stocks - Subtotals - Common Stocks							935,061	1,060,008	935,061										124,947	124,947	19,064	
5999999999	- Subtotal - Stocks							935,061	1,060,008	935,061										124,947	124,947	19,064	
6009999999	Totals							5,495,716	5,729,856	5,585,950	5,585,950		90,236	90,236						141,213	141,213	133,159	17,994

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
Common Stocks - U.S. Property & Casualty Insurer										
95759*-10-3...	WESTERN AGRICULTURAL INS CO.....		27871.....	86-0259779.....	8bi.....	10,518,102			1,404,325,000	100.0
1199999 - Common Stocks - U.S. Property & Casualty Insurer										
						10,518,102			XXX	XXX
Common Stocks - Non-Insurer Which Controls Insurer										
30239F-10-6...	FBL FINANCIAL GROUP INC.....				8bi.....	501,353,080	216,282,864	125,529,882	9,635,049,000	39.5
1599999 - Common Stocks - Non-Insurer Which Controls Insurer										
						501,353,080	216,282,864	125,529,882	XXX	XXX
1899999 - Common Stocks - Subtotals - Common Stocks										
						511,871,182	216,282,864	125,529,882	XXX	XXX
1999999 Totals - Preferred and Common Stocks						511,871,182	216,282,864	125,529,882	XXX	XXX

1. Total amount of goodwill nonadmitted \$125,529,882

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	n	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - U.S. Governments Issuer Obligations																			
U S TREASURY NOTES 3.875% 4/30/25			06/11/2024	JP MORGAN CHASE SECS	04/30/2025	4,978,971		34,831			5,000,000	4,944,141	33,184		3.875	5.180	A0	96,875	22,639
0019999999 - Bonds - U.S. Governments - Issuer Obligations																			
						4,978,971		34,831			5,000,000	4,944,141	33,184		XXX	XXX	XXX	96,875	22,639
0109999999 - Bonds - Subtotals - U.S. Governments																			
						4,978,971		34,831			5,000,000	4,944,141	33,184		XXX	XXX	XXX	96,875	22,639
2419999999 - Bonds - Total Bonds - Subtotals - Issuer Obligations																			
						4,978,971		34,831			5,000,000	4,944,141	33,184		XXX	XXX	XXX	96,875	22,639
2509999999 - Bonds - Total Bonds - Subtotals - Bonds																			
						4,978,971		34,831			5,000,000	4,944,141	33,184		XXX	XXX	XXX	96,875	22,639
7709999999 Totals						4,978,971		34,831			XXX	4,944,141	33,184		XXX	XXX	XXX	96,875	22,639

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1.
 Line
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 4,978,971 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 1B 2A \$ 2B \$ 2C \$
 1C 3A \$ 3B \$ 3C \$
 1D 4A \$ 4B \$ 4C \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
XXX	US TREASURY BILLS		09/18/2024		05/15/2025	9,849,751		113,535
XXX	US TREASURY BILLS		11/26/2024		06/12/2025	19,598,992		257,010
XXX	US TREASURY BILLS		12/30/2024		07/10/2025	24,456,199		104,274
0019999999 - Bonds - U.S. Governments - Issuer Obligations						53,904,942		474,819
0109999999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						53,904,942		474,819
2419999999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						53,904,942		474,819
2509999999 - Bonds - Total Bonds - Subtotals - Bonds						53,904,942		474,819
All Other Money Market Mutual Funds								
31607A-70-3	FIDELITY GOVT PORT-INS		12/31/2024	4.420	XXX	71,196,549		1,067
4812A2-82-7	JPMORGAN 100% US TREASURY SECURITIES MMF		12/31/2024	3.946	XXX	17,746,357		166,304
8309999999 - All Other Money Market Mutual Funds						88,942,906		167,371
8609999999 Total Cash Equivalents						142,847,848		642,190

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1.
Line
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 53,904,942 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 1B 2A \$ 2B \$ 2C \$
 1C 3A \$ 3B \$ 3C \$
 1D 4A \$ 4B \$ 4C \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA	B	Protection of all policyholders	2,991,677	2,988,300		
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	RSD by Ins Code 59A-5-18 and 59A-5-19			648,560	645,515
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Total	XXX	XXX	2,991,677	2,988,300	648,560	645,515
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX				