



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
WESTERN AGRICULTURAL INSURANCE COMPANY

NAIC Group Code 00513, 00513 NAIC Company Code 27871 Employer's ID Number 86-0259779
Organized under the Laws of Iowa, State of Domicile or Port of Entry Iowa
Country of Domicile United States
Incorporated/Organized 10/15/1971 Commenced Business 01/01/1972
Statutory Home Office 5400 University Avenue, West Des Moines, IA, US 50266-5997
Main Administrative Office 5400 University Avenue, West Des Moines, IA, US 50266-5997 515-225-5400
Mail Address 5400 University Avenue, West Des Moines, IA, US 50266-5997
Primary Location of Books and Records 5400 University Avenue, West Des Moines, IA, US 50266-5997 515-225-5400
Internet Web Site Address www.fbfs.com
Statutory Statement Contact Connie Teresa Dresen 515-225-5400
connie.dresen@fbfs.com (E-Mail Address) 515-226-6966 (Fax Number)

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include Daniel David Pitcher, Donald Joseph Seibel, Martin Joseph Schwager, Sr. V.P. & Secretary.

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Other officers include Mark Allen Mchargue, Jeffrey Arnold Whitehead, Kelli Ann Eddy, Sanjeev Kumar Singh, Mark David Wickham, Ronald Lee Mead, Daniel Marvin Koster, Ryan Lee Harklau #.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Directors/Trustees include Wesley Kim Austen, William R. Frazee, Larry Wayne Reagan, Glenn Edward Brunkow, Donald Kenneth Kemp, Daniel Allen Henry, Brian Richard Feldpausch, John Andrew Boelts #, Scott Everett Vanderwal, Steven Bradley McCloud, Joseph Vincent Newland, Brent Eugene Johnson, Kathrine Ann Olson, Valjay Rigby.

State of Iowa

County of Polk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Ronald Lee Mead signature, Chief Executive Officer *Effective 1/1/2026

Donald Joseph Seibel signature, Chief Financial Officer, Treasurer

Connie T. Dresen signature, Accounting Vice President

Subscribed and sworn to before me this 10th day of February, 2026

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Lori Lynn Merkley signature, Accounting Manager August 09, 2028



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	2,952,165		2,952,165	3,009,013
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	4,227,454		4,227,454	3,597,230
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(501,386) , Schedule E-Part 1), cash equivalents (\$4,858,853 , Schedule E-Part 2) and short-term investments (\$, Schedule DA).....	4,357,467		4,357,467	3,126,376
6. Contract loans (including \$ premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA)				
9. Receivables for securities	1,312		1,312	1,625
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	11,538,398		11,538,398	9,734,244
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued	10,562		10,562	4,449
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	467,826		467,826	400,249
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	745,871		745,871	799,367
16.2 Funds held by or deposited with reinsured companies	40,061		40,061	40,061
16.3 Other amounts receivable under reinsurance contracts	216,764		216,764	218,881
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset.....				
19. Guaranty funds receivable or on deposit	141,253		141,253	32,417
20. Electronic data processing equipment and software.....				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,350,995		1,350,995	4,117,530
24. Health care (\$) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets	1,276,640	44,657	1,231,983	200,000
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	15,788,370	44,657	15,743,713	15,547,198
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27)	15,788,370	44,657	15,743,713	15,547,198
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Other Assets.....	1,276,640	44,657	1,231,983	200,000
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,276,640	44,657	1,231,983	200,000

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)		
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	200,658	163,631
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)		
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	774	774
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	153,010	170,198
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	27,466	49,181
7.2 Net deferred tax liability	1,227,297	1,109,039
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$230,719,600 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)		
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,302,129	2,493,449
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	3,100	8,000
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	466,832	797,687
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		3,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		286
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	290,120	233,851
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	4,671,386	5,029,096
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	4,671,386	5,029,096
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	2,808,650	2,808,650
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	6,184,704	6,184,704
35. Unassigned funds (surplus)	2,078,973	1,524,748
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	11,072,327	10,518,102
38. Totals (Page 2, Line 28, Col. 3)	15,743,713	15,547,198
DETAILS OF WRITE-INS		
2501. Deferred Compensation	220,266	213,851
2502. Other Liabilities	69,854	20,000
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	290,120	233,851
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)		
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)		
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)		
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)		
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)		
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)		
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	62,099	31,639
10. Net realized capital gains (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses)).....		
11. Net investment gain (loss) (Lines 9 + 10)	62,099	31,639
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income		
15. Total other income (Lines 12 through 14)		
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	62,099	31,639
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	62,099	31,639
19. Federal and foreign income taxes incurred	27,472	49,187
20. Net income (Line 18 minus Line 19) (to Line 22)	34,627	(17,548)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	10,518,102	10,163,409
22. Net income (from Line 20)	34,627	(17,548)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 132,347	497,876	371,637
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	14,089	52,894
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	4,633	(49,290)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	3,000	(3,000)
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (stock dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (stock dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	554,225	354,693
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	11,072,327	10,518,102
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401.		
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	(258,897)	(596,204)
2. Net investment income	60,110	36,066
3. Miscellaneous income	(4,900)	(19,100)
4. Total (Lines 1 through 3)	(203,687)	(579,238)
5. Benefit and loss related payments	238,215	(907,620)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	1,097,107	(45,327)
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	49,187	46,957
10. Total (Lines 5 through 9)	1,384,509	(905,990)
11. Net cash from operations (Line 4 minus Line 10)	(1,588,196)	326,752
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	500,000	
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	313	312
12.8 Total investment proceeds (Lines 12.1 to 12.7)	500,313	312
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	447,275	
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	447,275	
14. Net increase/(decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	53,038	312
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	2,766,249	8,831,319
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	2,766,249	8,831,319
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,231,091	9,158,383
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	3,126,376	(6,032,007)
19.2 End of year (Line 18 plus Line 19.1)	4,357,467	3,126,376

Part 1 - Premiums Earned

NONE

Part 1A - Recapitulation of All Premiums

NONE

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire			118,185	118,185		
2.1 Allied lines	11,863			11,863		
2.2 Multiple peril crop	185,694,871				185,694,871	
2.3 Federal flood						
2.4 Private crop	13,556,540				13,556,540	
2.5 Private flood						
3. Farmowners multiple peril	46,399,520			43,527,135	2,872,385	
4. Homeowners multiple peril	119,483,290			108,887,210	10,596,080	
5.1 Commercial multiple peril (non-liability portion)	50,068,926			43,941,278	6,127,648	
5.2 Commercial multiple peril (liability portion)	10,104,941			8,693,275	1,411,666	
6. Mortgage guaranty						
8. Ocean marine						
9.1 Inland marine	1,641,919			1,582,392	59,527	
9.2 Pet insurance plans						
10. Financial guaranty						
11.1 Medical professional liability-occurrence						
11.2 Medical professional liability-claims-made						
12. Earthquake						
13.1 Comprehensive (hospital and medical) individual						
13.2 Comprehensive (hospital and medical) group						
14. Credit accident and health (group and individual)						
15.1 Vision only						
15.2 Dental only						
15.3 Disability income						
15.4 Medicare supplement						
15.5 Medicaid Title XIX						
15.6 Medicare Title XVIII						
15.7 Long-term care						
15.8 Federal employees health benefits plan						
15.9 Other health						
16. Workers' compensation	37,454,616		831,626	33,589,192	4,697,050	
17.1 Other liability-occurrence	9,633,785			8,184,683	1,449,102	
17.2 Other liability-claims-made						
17.3 Excess workers' compensation						
18.1 Products liability-occurrence						
18.2 Products liability-claims-made						
19.1 Private passenger auto no-fault (personal injury protection)	2,016,117			2,010,937	5,180	
19.2 Other private passenger auto liability	49,224,674		40,858	49,139,770	125,762	
19.3 Commercial auto no-fault (personal injury protection)	70,393			70,177	216	
19.4 Other commercial auto liability	7,183,210			7,164,387	18,823	
21.1 Private passenger auto physical	63,152,430			60,839,066	2,313,364	
21.2 Commercial auto physical damage	8,646,230			8,333,487	312,743	
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-nonproportional assumed property	XXX					
32. Reinsurance-nonproportional assumed liability	XXX					
33. Reinsurance-nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	604,343,325		990,669	376,093,037	229,240,957	
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Sum. Of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	1	2	3	4	5	6	7	8
	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred to Premiums Earned (Col. 4, Part 1)
	Losses Paid Less Salvage							
1.	Line of Business							
2.1	Fire	105,133	105,133					
2.2	Allied lines	5,675	5,675					
2.3	Multiple peril crop	82,353,869	82,353,869					
2.4	Federal flood							
2.5	Private crop	6,691,080	6,691,080					
3.	Private flood							
4.	Farmowners multiple peril	15,915,552	15,915,552					
5.1	Homeowners multiple peril	50,334,964	50,334,964					
5.2	Commercial multiple peril (non-liability portion)	13,814,422	13,814,422					
6.	Commercial multiple peril (liability portion)	3,251,280	3,251,280					
7.	Mortgage guaranty							
8.	Ocean marine							
9.1	Inland marine	648,849	648,849					
9.2	Pet insurance plans							
10.	Financial guaranty							
11.1	Medical professional liability-occurrence							
11.2	Medical professional liability-claims-made							
12.	Earthquake							
13.1.	Comprehensive (hospital and medical) individual							
13.2.	Comprehensive (hospital and medical) group							
14.	Credit accident and health (group and individual)							
15.1.	Vision only							
15.2.	Dental only							
15.3.	Disability income							
15.4.	Medicare supplement							
15.5.	Medicaid Title XIX							
15.6.	Medicaid Title XVIII							
15.7.	Long-term care							
15.8.	Federal employees health benefits plan							
15.9.	Other health							
16.	Workers' compensation	18,062,468	323,710	18,386,178				
17.1	Other liability-occurrence	2,790,710		2,790,710				
17.2	Other liability-claims-made							
17.3	Excess workers' compensation							
18.1	Products liability-occurrence							
18.2	Products liability-claims-made							
19.1	Private passenger auto no-fault (personal injury protection)	1,163,334		1,163,334				
19.2	Other private passenger auto liability	29,777,865	73,636	29,851,501				
19.3	Commercial auto no-fault (personal injury protection)	2,931		2,931				
19.4	Other commercial auto liability	2,051,830		2,051,830				
21.1	Private passenger auto physical damage	32,507,722		32,507,722				
21.2	Commercial auto physical damage	3,638,886		3,638,886				
22.	Aircraft (all perils)							
23.	Fidelity							
24.	Surety							
26.	Burglary and theft							
27.	Boiler and machinery							
28.	Credit							
29.	International							
30.	Waranty							
31.	Reinsurance-nonproportional assumed property							
32.	Reinsurance-nonproportional assumed liability	XXX	.215	.215				
33.	Reinsurance-nonproportional assumed financial lines	XXX						
34.	Aggregate write-ins for other lines of business	XXX						
35.	TOTALS	263,011,447	502,694	263,514,141				
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498.	Sum of remaining write-ins for Line 34 from overflow page							
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)							

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line	Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
		1 Direct	2 Reinsurance Assumed	3 Deductible Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1.	Fire		15,136	15,136						
2.1	Allied lines									
2.2	Multiple peril crop	26,809,278		26,809,278				1,884,000		
2.3	Federal flood									
2.4	Private flood									
2.5	Private crop	1,059,521		1,059,521				39,000		
3.	Farmowners multiple peril	6,935,048		6,935,048				5,497,000		
4.	Homeowners multiple peril	10,733,753		10,733,753				10,067,000		
5.1	Commercial multiple peril (non-liability portion)	6,579,892		6,579,892				5,274,000		
5.2	Commercial multiple peril (liability portion)	5,566,094		5,566,094				9,280,000		
6.	Mortgage guaranty									
8.	Ocean marine									
9.1	Inland marine	39,240		39,240						
9.2	Pet insurance plans									
10.	Financial guaranty									
11.1	Medical professional liability-occurrence									
11.2	Medical professional liability-claims-made									
12.	Earthquake									
13.1	Comprehensive (hospital and medical) individual								(a)	
13.2	Comprehensive (hospital and medical) group								(a)	
14.	Credit accident and health (group and individual)									
15.1	Vision only								(a)	
15.2	Dental only								(a)	
15.3	Disability income								(a)	
15.4	Medicare supplement								(a)	
15.5	Medicaid Title XIX								(a)	
15.6	Medicaid Title XVIII								(a)	
15.7	Long-term care								(a)	
15.8	Federal employees health benefits plan								(a)	
15.9	Other health								(a)	
16.	Workers' compensation	18,879,803	744,462	19,624,265			485,052	20,759,052		
17.1	Other liability-occurrence	784,956		784,956				3,246,000		
17.2	Other liability-claims-made									
17.3	Excess workers' compensation									
18.1	Products liability-occurrence									
18.2	Products liability-claims-made									
19.1	Private passenger auto no-fault (personal injury protection)	477,691		477,691				49,000		
19.2	Other private passenger auto liability	28,686,372	65,670	28,752,042			38,488	22,752,488		
19.3	Commercial auto no-fault (personal injury protection)	(22,001)		(22,001)				60,000		
19.4	Other commercial auto liability	2,106,787		2,106,787				5,172,000		
21.1	Private passenger auto physical damage	613,209		613,209				1,928,000		
21.2	Commercial auto physical damage	473,572		473,572				241,000		
22.	Aircraft (all perils)									
23.	Fidelity									
24.	Surety									
26.	Burglary and theft									
27.	Boiler and machinery									
28.	Credit									
29.	International									
30.	Warranty									
31.	Reinsurance-nonproportional assumed property	XXX								
32.	Reinsurance-nonproportional assumed liability	XXX	9,392	9,392			6,533	6,533		
33.	Reinsurance-nonproportional assumed financial lines	XXX								
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	109,752,854	834,660	110,587,514			530,073	86,225,073		
DETAILS OF WRITE-INS										
3401.										
3402.										
3403.										
3498.	Sum. of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims reported in lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	8,557,708			8,557,708
1.2 Reinsurance assumed	5,255			5,255
1.3 Reinsurance ceded	8,562,963			8,562,963
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)				
2. Commission and brokerage:				
2.1 Direct, excluding contingent		45,061,541		45,061,541
2.2 Reinsurance assumed, excluding contingent		275,937		275,937
2.3 Reinsurance ceded, excluding contingent		45,337,478		45,337,478
2.4 Contingent-direct				
2.5 Contingent-reinsurance assumed				
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)				
3. Allowances to manager and agents				
4. Advertising				
5. Boards, bureaus and associations				
6. Surveys and underwriting reports				
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries				
8.2 Payroll taxes				
9. Employee relations and welfare				
10. Insurance				
11. Directors' fees				
12. Travel and travel items				
13. Rent and rent items				
14. Equipment				
15. Cost or depreciation of EDP equipment and software				
16. Printing and stationery				
17. Postage, telephone and telegraph, exchange and express				
18. Legal and auditing				
19. Totals (Lines 3 to 18)				
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$				
20.2 Insurance department licenses and fees				
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)				
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses				
25. Total expenses incurred			(a)	
26. Less unpaid expenses-current year			774	774
27. Add unpaid expenses-prior year			774	774
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)				
DETAILS OF WRITE-INS				
2401.				
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)				

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 40,282	46,395
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a)	
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 15,687	15,687
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	17	17
10. Total gross investment income	55,987	62,099
11. Investment expenses		(g)
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		
17. Net investment income (Line 10 minus Line 16)		62,099
DETAILS OF WRITE-INS		
0901. MISCELLANEOUS	17	17
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	17	17
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 466 accrual of discount less \$ 4,590 amortization of premium and less \$ paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)					
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)				630,224	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)				630,224	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset.....			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software.....			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable.....			
25. Aggregate write-ins for other-than-invested assets	44,657	49,290	4,633
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	44,657	49,290	4,633
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27)	44,657	49,290	4,633
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Other Assets.....	44,657	49,290	4,633
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	44,657	49,290	4,633

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Western Agricultural Insurance Company (we or the Company) are presented on the basis of accounting practices prescribed or permitted by the Insurance Division, Department of Commerce, of the State of Iowa.

The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted by the state of Iowa. The state has the right to prescribe practices that differ from those found in NAIC SAP. In addition, the Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed or permitted by the State of Iowa is shown below.

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 34,627	\$ (17,548)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 34,627	\$ (17,548)
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 11,072,327	\$ 10,518,102
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 11,072,327	\$ 10,518,102

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with accounting practices prescribed or permitted by the Insurance Division, Department of Commerce, of the State of Iowa requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the statutory-basis financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed on a pro-rata basis over the terms of the policies and are stated net of reinsurance placed with other companies.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments, cash and cash equivalents are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the effective interest method. NAIC 3-6 rated bonds not backed by other loans are stated at the lower of cost or fair value. We review for credit deterioration on an ongoing basis. If the review indicates a decline in market value that is deemed other than temporary, the Company will reduce the carrying value to fair value through a specific write down to realized capital losses.
- (3) Common stocks are stated at NAIC value or fair value.
- (4) The Company has no preferred stock.
- (5) The Company has no mortgage loans.
- (6) The Company does not own any asset-backed securities.
- (7) The Company does not hold investments in affiliated entities.
- (8) The Company has no ownership interest in joint ventures.
- (9) The Company has no derivative instruments.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts-Premiums.
- (11) The reserves for losses and loss adjustment expenses are determined using case-basis evaluations and statistical analysis and represent estimates of the ultimate net cost of all unpaid losses incurred through December 31 of each year. These reserves include estimates of future trends in claim severity, frequency and other factors that could vary as the losses are ultimately settled. Although considerable variability is inherent in such estimates, management believes that the reserves for losses and loss adjustment expenses are adequate. The estimates are continually reviewed and, as adjustments to these reserves become necessary, such adjustments are reflected in current operations. These reserves have been stated net of reinsurance recoverable from other companies and salvage and subrogation recoverable.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company has no pharmaceutical rebate receivables.

D. Going Concern

Management's assessment of the relevant conditions as of the issue date of this report do not give rise to substantial doubt of the Company's ability to continue as a going concern.

Note 2 - Accounting Changes and Corrections of Errors

The Company adopted the revisions to SSAP 26 and SSAP 43 for the principles-based bond definition. See note 21C for more information.

Note 3 - Business Combinations and Goodwill

A. Statutory Purchase Method

The Company was not party to any business combinations under the statutory purchase method during the two-year period.

B. Statutory Merger

The Company was not party to any statutory merger during the two-year period.

C. Impairment Loss

No impairment losses were recognized during the two-year period.

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

The Company was not party to any goodwill transactions during the two-year period.

Note 4 - Discontinued Operations

The Company had no discontinued operations during the two-year period.

Note 5 - Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company has no mortgage loans.

B. Debt Restructuring

The Company had no debt restructuring's.

C. Reverse Mortgages

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

The Company has no reverse mortgages.

D. Asset-Backed Securities

(1)-(5) The Company does not own any asset-backed securities.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company has no repurchase agreements.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Real Estate

The Company has no real estate.

K. Investments in Tax Credit Structures (tax credit investments)

The Company has no low-income housing tax credits.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$
b. Collateral held under security lending agreements							
c. Subject to repurchase agreements							
d. Subject to reverse repurchase agreements							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock							
i. FHLB capital stock							
j. On deposit with states	2,802,933				2,802,933	2,859,027	(56,094)
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)							
m. Pledged as collateral not captured in other categories							
n. Other restricted assets							
o. Collateral assets received and on balance sheet							
p. Assets held under modco reinsurance agreements							
q. Assets held under funds withheld reinsurance agreements							
r. Total restricted assets (Sum of a through q)	\$ 2,802,933	\$	\$	\$	\$ 2,802,933	\$ 2,859,027	\$ (56,094)

(a) Subset of column 1

(b) Subset of column 3

Restricted Asset Category	Current Year						
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage		12 Amount Reported in General Interrogatories	13 Difference from Note and GI	14 GI Ref
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)			
a. Subject to contractual obligation for which liability is not shown	\$	\$	%	%	XXX	XXX	XXX
b. Collateral held under security lending agreements							25.04 + 25.05
c. Subject to repurchase agreements							26.21
d. Subject to reverse repurchase agreements							26.22
e. Subject to dollar repurchase agreements							26.23
f. Subject to dollar reverse repurchase agreements							26.24
g. Placed under option contracts							26.25
h. Letter stock or securities restricted as to sale – excluding							

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

Restricted Asset Category	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	Amount Reported in General Interrogatories	Difference from Note and GI	GI Ref
FHLB capital stock							26.26
i. FHLB capital stock							26.27
j. On deposit with states		2,802,933	17.8	17.8	2,802,933		26.28
k. On deposit with other regulatory bodies							26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)							26.31
m. Pledged as collateral not captured in other categories							26.30
n. Other restricted assets							26.32
o. Collateral assets received and on balance sheet					XXX	XXX	XXX
p. Assets held under modco reinsurance agreements					XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements					XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	\$	\$ 2,802,933	17.8 %	17.8 %	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1 Line 28

(d) Column 9 divided by Asset Page, Column 3 Line 28

Reporting entities shall explain the differences between amounts reported in Note 5L(1) and the general interrogatories. This shall include all instances in which an amount is reported in column 13 above.

GI Reference	Difference between Note and GI (Per Column 13 above)	Explanation
25.04 + 25.05		
26.21		
26.22		
26.23		
26.24		
26.25		
26.26		
26.27		
26.28		
26.29		
26.31		
26.30		
26.32		

(2) - (4) The Company has none.

- M. Working Capital Finance Investments
The Company has no working capital finance investments.
- N. Offsetting and Netting of Assets and Liabilities
The Company has no offsetting and netting of assets and liabilities.
- O. 5GI Securities
The Company has no 5GI securities.
- P. Short Sales
The Company has no short sales.
- Q. Prepayment Penalty and Acceleration Fees
The Company has no prepayment penalty and acceleration fees.
- S. Aggregate Collateral Loans by Qualifying Investment Collateral
The Company has no aggregate collateral loans.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of its admitted assets
The Company has no investment in joint ventures, partnerships or limited liability companies.
- B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies in the year of the Impairment Write-Down
The Company had no impairment write-downs.

Note 7 - Investment Income

- A. Due and Accrued Income that was Excluded from Surplus on the following basis
Bonds and preferred stocks: All past due interest if deemed un-collectible is excluded from investment income. Interest more than 90 days overdue and deemed collectible is non-admitted.
- B. Total Amount Excluded
The total amount excluded was \$0.
- C. Gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 10,562
2. Nonadmitted	\$
3. Admitted	\$ 10,562
- D. Aggregate deferred interest.
The Company had no deferred interest.
- E. Cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.
The Company had no Cumulative paid-in-kind interest.

Note 8 - Derivative Instruments

The Company has no investments in derivative instruments.

Note 9 - Income Taxes

- A. The components of the net deferred tax asset/(liability) at December 31 are as follows:
 - 1.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

12/31/2025			
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 56,264	\$	\$ 56,264
(b) Statutory Valuation Allowance Adjustments	\$	\$	\$
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 56,264	\$	\$ 56,264
(d) Deferred Tax Assets Nonadmitted	\$	\$	\$
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$ 56,264	\$	\$ 56,264
(f) Deferred Tax Liabilities	\$ 54,028	\$ 1,229,533	\$ 1,283,561
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 2,236	\$ (1,229,533)	\$ (1,227,297)

12/31/2024			
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 55,260	\$	\$ 55,260
(b) Statutory Valuation Allowance Adjustments	\$	\$	\$
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 55,260	\$	\$ 55,260
(d) Deferred Tax Assets Nonadmitted	\$	\$	\$
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$ 55,260	\$	\$ 55,260
(f) Deferred Tax Liabilities	\$ 63,746	\$ 1,100,553	\$ 1,164,299
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ (8,486)	\$ (1,100,553)	\$ (1,109,039)

Change			
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 1,004	\$	\$ 1,004
(b) Statutory Valuation Allowance Adjustments	\$	\$	\$
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,004	\$	\$ 1,004
(d) Deferred Tax Assets Nonadmitted	\$	\$	\$
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$ 1,004	\$	\$ 1,004
(f) Deferred Tax Liabilities	\$ (9,718)	\$ 128,980	\$ 119,262
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 10,722	\$ (128,980)	\$ (118,258)

2.

12/31/2025			
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
Admission Calculation Components SSAP No. 101			
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$	\$	\$
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$	\$	\$
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$	\$	\$
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 1,660,849
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 56,264	\$	\$ 56,264
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	\$ 56,264	\$	\$ 56,264
Total (2(a) + 2(b) + 2(c))	\$ 56,264	\$	\$ 56,264

12/31/2024			
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$	\$	\$
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$	\$	\$
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$	\$	\$
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 1,577,715
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 55,260	\$	\$ 55,260
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	\$ 55,260	\$	\$ 55,260
Total (2(a) + 2(b) + 2(c))	\$ 55,260	\$	\$ 55,260

Change			
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$	\$	\$
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$	\$	\$
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$	\$	\$
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 83,134
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 1,004	\$	\$ 1,004
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	\$ 1,004	\$	\$ 1,004
Total (2(a) + 2(b) + 2(c))	\$ 1,004	\$	\$ 1,004

3.

	2025	2024
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	.967.806	.867.517
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 11,072,327.000	\$ 10,518,102.000

4.

12/31/2025		
	(1)	(2)
	Ordinary	Capital
Impact of Tax-Planning Strategies		
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	56,264	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	56,264	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		

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		12/31/2024	
		(3)	(4)
		Ordinary	Capital
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	55,260	
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	55,260	
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		

		Change	
		(5)	(6)
		(Col 1-3) Ordinary	(Col 2-4) Capital
(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	1,004	
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	1,004	
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		
(b)	Does the Company's tax-planning strategies include the use of reinsurance?	Yes	No <input checked="" type="checkbox"/>

B. Deferred Tax Liabilities Not Recognized
The Company has no temporary differences for which deferred tax liabilities were not established.

C. Current income taxes incurred consist of the following major components

		(1)	(2)	(3)
		12/31/2025	12/31/2024	(Col 1-2) Change
1.	Current Income Tax			
(a)	Federal	\$ 27,472	\$ 49,187	\$ (21,715)
(b)	Foreign	\$	\$	\$
(c)	Subtotal (1a+1b)	\$ 27,472	\$ 49,187	\$ (21,715)
(d)	Federal income tax on net capital gains	\$	\$	\$
(e)	Utilization of capital loss carry-forwards	\$	\$	\$
(f)	Other	\$	\$	\$
(g)	Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 27,472	\$ 49,187	\$ (21,715)
2.	Deferred Tax Assets:			
(a)	Ordinary			
(1)	Discounting of unpaid losses	\$	\$	\$
(2)	Unearned premium reserve	\$	\$	\$
(3)	Policyholder reserves	\$	\$	\$
(4)	Investments	\$	\$	\$
(5)	Deferred acquisition costs	\$	\$	\$
(6)	Policyholder dividends accrual	\$	\$	\$
(7)	Fixed assets	\$	\$	\$
(8)	Compensation and benefits accrual	\$ 46,256	\$ 44,909	\$ 1,347
(9)	Pension accrual	\$	\$	\$
(10)	Receivables - nonadmitted	\$	\$	\$
(11)	Net operating loss carry-forward	\$	\$	\$
(12)	Tax credit carry-forward	\$	\$	\$
(13)	Other	\$ 10,008	\$ 10,351	\$ (343)
(99)	Subtotal (sum of 2a1 through 2a13)	\$ 56,264	\$ 55,260	\$ 1,004
(b)	Statutory valuation allowance adjustment	\$	\$	\$
(c)	Nonadmitted	\$	\$	\$
(d)	Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 56,264	\$ 55,260	\$ 1,004
(e)	Capital:			
(1)	Investments	\$	\$	\$
(2)	Net capital loss carry-forward	\$	\$	\$
(3)	Real estate	\$	\$	\$
(4)	Other	\$	\$	\$
(99)	Subtotal (2e1+2e2+2e3+2e4)	\$	\$	\$
(f)	Statutory valuation allowance adjustment	\$	\$	\$
(g)	Nonadmitted	\$	\$	\$
(h)	Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$	\$	\$
(i)	Admitted deferred tax assets (2d + 2h)	\$ 56,264	\$ 55,260	\$ 1,004
3.	Deferred Tax Liabilities:			
(a)	Ordinary			
(1)	Investments	\$	\$	\$
(2)	Fixed assets	\$	\$	\$
(3)	Deferred and uncollected premium	\$	\$	\$
(4)	Policyholder reserves	\$	\$ 32,574	\$ (32,574)
(5)	Other	\$ 54,028	\$ 31,172	\$ 22,856
(99)	Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 54,028	\$ 63,746	\$ (9,718)
(b)	Capital:			
(1)	Investments	\$ 1,229,533	\$ 1,100,553	\$ 128,980
(2)	Real estate	\$	\$	\$
(3)	Other	\$	\$	\$
(99)	Subtotal (3b1+3b2+3b3)	\$ 1,229,533	\$ 1,100,553	\$ 128,980
(c)	Deferred tax liabilities (3a99 + 3b99)	\$ 1,283,561	\$ 1,164,299	\$ 119,262
4.	Net deferred tax assets/liabilities (2i - 3c)	\$ (1,227,297)	\$ (1,109,039)	\$ (118,258)

D. Among the more significant book to tax adjustments were the following:

On July 4, the One Big Beautiful Bill Act of 2025 (OBBBA) was enacted which includes both tax and non-tax provision. However, the OBBBA did not result in any impacts to the Company's current or deferred tax positions during this period.

The provision for statutory income taxes is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	Amount	Tax Effect	Effective Tax Rate
Net income after capital gains / losses and before all other federal income taxes	\$ 62,099	\$ 13,041	
Tax expense (benefit) on capital gains / losses	0	0	
	62,099	13,041	21.00%
Deferred tax on surplus items	634,857	133,320	214.69%
Other tax credit	—	(631)	-1.02%
Total	696,956	145,730	234.67%
Federal income tax incurred [expense (benefit)]		27,472	44.24%
Deferred tax expense (benefit), excluding tax on unrealized gains / losses		(14,089)	(22.69)%
Deferred tax expenses (benefit) on unrealized gains/losses		132,347	213.12%
Total statutory income taxes	\$	145,730	234.67%

E. Operating Loss and Tax Credit Carryforwards

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

(1) At December 31, 2025, the Company had no net operating loss carryforwards.

(2) The following is income tax expense for 2023, 2024 and 2025 that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2023	—	—	—
2024	69,869	—	69,869
2025	30,550	—	30,550
Total	\$ 100,419	\$ —	\$ 100,419

(3) At December 31, 2025, the Company had \$0 in deposits admitted under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

Farm Bureau Property & Casualty Insurance Company
Farm Bureau Mutual Holding Company
Farm Bureau Multi-State Services, Inc.

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit provided for net losses utilized. Intercompany tax balances are settled annually. As a member of the consolidated tax group, the Company has joint and several liability for the tax liabilities of each member of the group should such member be unable to satisfy its obligations under the agreement.

G. Federal or Foreign Income Tax Loss Contingencies

The Company believes that the liability related to any federal or foreign tax loss contingencies will not change significantly in the next 12 months.

H. Repatriation Transition Tax (RTT)

The Company is not subject to the Repatriation Transition tax.

I. Alternative Minimum Tax Credit

At December 31, 2025, the Company had no AMT credit carryforwards.

The Inflation Reduction Act (the Act) was enacted on August 16th, 2022. The Act includes a corporate alternative minimum tax (CAMT) that will apply to corporate taxpayers with average "adjusted financial statement income" of \$1 billion or more, for tax years beginning after December 31, 2022. The company has determined that it does not expect to be subject to the CAMT. Accordingly, the company's financial statements for the current reporting period do not reflect any impact of the Act's enactment.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A., B. and C.

The Company had no material related party transactions requiring disclosure.

D. Amounts Due From or To Related Parties

At December 31, 2025, the Company reported \$1.4 million as amounts receivable from affiliates and no amount payable to affiliates. These balances arise out of the ordinary course of business and generally are settled within 30 days.

E. Material Management or Service Contracts and Cost-Sharing Arrangements

The Company is party to several management or service contracts with affiliates, the expense associated with these agreements is immaterial for the statement period due to the intercompany pooling agreement (see note 26).

F. Guarantees or Undertakings

The Company has made no material guarantees for the benefit of an affiliate.

G. Nature of the Control Relationship

Farm Bureau Property & Casualty Insurance Company (FBPCIC), a property-casualty insurer domiciled in the state of Iowa, owns 100% of the Company's outstanding common stock. The Company's Board of Directors is the same as that of FBPCIC, giving FBPCIC control of the Company.

H. Amount Deducted for Investment in Upstream Intermediate Entity or Ultimate Parent Owned

The Company does not own any shares of an upstream intermediate or ultimate parent company.

I. Investments in SCA that Exceed 10% of Admitted Assets

The Company holds no investment in subsidiary, controlled or affiliated investments that exceed 10% of admitted assets.

J. Investments in Impaired SCAs

The Company did not recognize any impairment write-downs for subsidiary, controlled or affiliated companies during the statement period.

K. Investment in Foreign Insurance Subsidiary

The Company has no investments in a foreign insurance subsidiary.

L. Investment in Downstream Noninsurance Holding Company

The Company has no investment in a downstream noninsurance holding company.

M. All SCA Investments

M-O. The Company has no investments in SCA entities.

Note 11 - Debt

A. All Other Debt

The Company has no capital notes or other debt outstanding.

B. FHLB (Federal Home Loan Bank) Agreements

The Company has no FHLB (Federal Home Loan Bank) agreements.

C. The Company has no unused commitments or unused lines of credit for financing arrangements.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

FBL Financial Group, Inc. (FBL) sponsors or participates in multiple benefit plans, including a multiemployer defined benefit plan, a defined contribution plan and a postretirement benefit plan. A majority of employees are direct employees of FBL Financial Group, Inc. and related plan expenses are allocated to affiliates. The Company has no direct legal obligation for benefits under these plans. Also, the Company incurred no expense in 2025 or 2024 due to its 0% pooling percentage (see note 26).

The multiemployer defined benefit plan covers substantially all employees of the group who had accrued service in the Plan prior to January 1, 2013. Benefits are based on years of service as defined in the plan and employees' compensation. Pension cost of the plan is allocated between participating employers generally on a basis of time incurred by the respective employees for each company. Supplemental pension benefits are provided to employees with salaries and/or pension benefits in excess of the qualified plan limits imposed by federal tax law. The Company also provided benefits to former employees who accepted an early retirement program. The Company incurred no pension expense in 2025 or 2024.

The 401(k) defined contribution plan covers substantially all employees of the group. Employee contributions are matched and certain employees receive an additional discretionary contribution. Costs are allocated between participating employers generally on a basis of time incurred by the respective employees for each company. The Company incurred no 401(k) expense in 2025 or 2024.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Number of Shares of Each Class of Capital Stock, Authorized, Issued and Outstanding and the Par or Stated Value of Each Class
The Company has Class A voting common stock. There are 3,000,000 shares of authorized voting stock, with 1,404,325 shares issued and outstanding with a par value of \$2 per share.
- B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues
The Company has no preferred stock outstanding.
- C. Dividend Restrictions
The Company's ability to pay stockholder dividends is limited by law to earned surplus (statutory unassigned surplus) as of the date the dividend is paid, as determined in accordance with accounting practices prescribed by insurance regulatory authorities of the state of Iowa. In addition, under the Iowa Insurance Company Holding Act, a non-life insurer may not pay an "extraordinary" dividend without prior notice to and approval by the Iowa Insurance Commissioner. An "extraordinary" dividend is defined under the Iowa Insurance Holding Company Act as any dividend or distribution of cash or other property whose fair market value, together with that of other dividends or distributions made within the preceding 12 months, exceeds the greater of (i) 10% of policyholders' surplus (total statutory capital stock and statutory surplus) as of December 31 of the preceding year, or (ii) the statutory net income from operations of the insurer for the 12-month period ending December 31 of the preceding year. During 2026, \$1,107,233 is available for distribution without prior approval.
- D. Dates and Amounts of Dividends Paid
The Company did not pay any common stock dividends during the two year period.
- E. Profits that may be Paid as Ordinary Dividends to Stockholders
Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. Restrictions on Unassigned Funds (Surplus)
The Company has no restrictions on unassigned surplus.
- G. Mutual Reciprocal Amounts of Advances to Surplus not Repaid
Not applicable because the Company is a stock property-casualty insurance company.
- H. Amount of Stock Held for Special Purposes
The Company does not hold stock, including stock of affiliates, for special purposes.
- I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period
The Company has no special surplus funds.
- J. Changes in Unassigned Funds
The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses, net of deferred taxes is \$1.2 million.
- K. Surplus Notes
The Company has issued no surplus notes.
- L. The Impact of any Restatement Due to Prior Quasi-Reorganizations
Not applicable because the Company has not had a quasi-reorganization.
- M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization
Not applicable because the Company has not had a quasi-reorganization.

Note 14 - Liabilities, Contingencies and Assessments

- A. Contingent Commitments
The Company has made no contingent commitments or guarantees.
- B. Assessments
From time to time, assessments are levied on the Company by guaranty associations in most states in which the Company is licensed. These assessments, which are accrued for, are to cover losses of policyholders of insolvent or rehabilitated companies. In some states, these assessments can be partially recovered through a reduction in future premium taxes.
- (1) These assessments, which are accrued for, are to cover losses of policyholders of insolvent or rehabilitated companies. In some states, these assessments can be partially recovered through a reduction in future premium taxes.
- (2) The Company had no undiscounted reserves in either 2025 or 2024 to cover estimated future assessments on known insolvencies. The Company had assets totaling \$0.1 million in 2025 and less than \$0.1 million in 2024 representing estimated premium tax offsets on paid and future assessments.
- | | | |
|---|----|---------|
| a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end | \$ | 32,417 |
| b. Decreases current year: | \$ | 9,153 |
| c. Increases current year: | \$ | 117,990 |
| d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end | \$ | 141,254 |
- C. Gain Contingencies
The Company has not realized any gains on gain contingencies as of the current year end, subsequent to that balance sheet date.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits
The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.
- | | Direct |
|--|--------|
| Claims related ECO and bad faith losses paid during the reporting period | \$ |
- Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.
- | (a)
0-25 Claims | (b)
26-50 Claims | (c)
51-100 Claims | (d)
101-500 Claims | (e)
More than 500 Claims |
|--------------------|---------------------|----------------------|-----------------------|-----------------------------|
| X | | | | |
- Indicate whether claim count information is disclosed per claim or per claimant.
(f) Per Claim [X] (g) Per Claimant []
- E. Product Warranties
The Company does not have any product warranty liabilities
- F. Joint and Several Liabilities
The Company has no joint or several liabilities accounted for under SSAP No. 5R.
- G. All Other Contingencies
All Other Contingencies: In the normal course of business, the Company may be involved in litigation where amounts are alleged that are substantially in excess of contractual policy benefits or certain other agreements. As of the current year end, management is not aware of any claims for which a material loss is reasonably possible.

Note 15 - Leases

- A. Lessee Operating Lease

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The Company does not have any material lease obligations.

B. Lessor Leases

Leasing is not a significant part of the Company's business activities.

Note 16 - Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk
The Company has no financial instruments with off-balance sheet risk.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

The Company has not sold or transferred premiums receivable.

B. Transfer and Servicing of Financial Assets

The Company has not sold or transferred financial assets.

C. Wash Sales

The Company did not have any wash sales.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
The Company does not serve as administrator for any uninsured or partially insured A&H plans.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

For the current year-end, Rain and Hail LLC, a managing general agency, offered 2025 and 2026 crop year Federal Multi-peril Crop Insurance (MPCI) and Federal Livestock Risk Protection Insurance and 2025 Crop Hail insurance.

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
Rain and Hail LLC	42-1454388	No	MPCI		\$ 171,025,225
Rain and Hail LLC	42-1454388	No	Livestock		\$ 14,669,646
Rain and Hail LLC	42-1454388	No	Crop Hail		\$ 13,556,540
Total					\$ 199,251,411

Rain and Hail LLC has the following authority granted; Claims Payment, Claims Adjustment, Binding Authority, Premium Collection and Underwriting.

Note 20 - Fair Value Measurements

A. Assets and Liabilities Measured at Fair Value

Fair Value Measurements

In the discussion that follows, we have ranked our financial instruments by the level of judgment used in the determination of the fair values. The levels are defined as follows:

- Level 1 - Fair values are based on unadjusted quoted prices in active markets for identical assets or liabilities.
- Level 2 - Fair values are based on inputs, other than quoted prices from active markets, that are observable for the asset or liability, either directly or indirectly.
- Level 3 - Fair values are based on significant unobservable inputs for the asset or liability.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, a financial instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Our assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the financial instrument. From time to time there may be movements between levels as inputs become more or less observable, which may depend on several factors including the activity of the market for the specific security, the activity of the market for similar securities, the level of risk spreads and the source of the information from which we obtain the information.

The following methods and assumptions were used in estimating the fair value of our financial instruments:

Bonds:

Level 1 bonds consist of U.S. Treasury issues that are actively traded, allowing us to use current market prices as an estimate of their fair value.

Common stocks:

Level 3 common stocks include privately held stock for which no active market exists, and fair value estimates are based on the underlying equity of the private company financial statements.

Cash, cash equivalents and short-term:

Level 1 cash, cash equivalents and short-term are highly liquid instruments for which historical cost approximates fair value.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Perpetual Preferred Stock	\$	\$	\$	\$	\$
Bonds- Issuer Credit Obligations	\$	\$	\$	\$	\$
Common Stock - Industrial	\$	\$	\$ 4,227,454	\$	\$ 4,227,454
Common Stock - Parent, Sub, Aff	\$	\$	\$	\$	\$
Total assets at fair value/NAV	\$	\$	\$ 4,227,454	\$	\$ 4,227,454

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains And (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
a. Assets:										
Common Stock	3,597,230			630,224						4,227,454
Total Assets	3,597,230			630,224						4,227,454

(3) There were no transfers in or out of Level 3.

(4) Fair value is based on an exit price, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. As not all financial instruments are actively traded, various valuation methods may be used to estimate fair value. These methods rely on observable market data and where observable market data is not available, the best information available. Significant judgment may be required to interpret the data and select the assumptions used in the valuation estimates, particularly when observable market data is not available.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures

None

C. Fair Value of Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	\$ 2,906,453	\$ 2,952,165	\$ 2,906,453	\$	\$	\$	\$
Preferred Stocks	\$	\$	\$	\$	\$	\$	\$
Common Stocks	\$ 4,227,454	\$ 4,227,454	\$	\$	\$ 4,227,454	\$	\$
Cash, cash equivalents and short-term	\$ 4,357,467	\$ 4,357,467	\$ 4,357,467	\$	\$	\$	\$

D. Not Practicable to Estimate Fair Value

None

E. Investments Measured using the NAV as Practical Expedient

None

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Note 21 - Other Items

A. Unusual or Infrequent Items

The Company recorded no extraordinary items.

B. Troubled Debt Restructuring: Debtors

The Company was not a party to any troubled debt restructuring's.

C. Other Disclosures

The adoption of the revisions to SSAP 26 and SSAP 43 for the principles-based bond definition resulted in no reclassifications for the Company.

D. Business Interruption Insurance Recoveries

The Company received no business interruption insurance recoveries.

E. State and Federal Tax Credits

(1) Carrying Value of State and Federal Tax Credits, Disaggregated by Transferable/Certificated and Non-transferable, Gross of any Related Tax Liabilities by Jurisdiction and in Total

Description of Transferable and Non-transferable Tax Credits	Jurisdiction	Carrying Value	Unused Amount
Sugar Creek Housing Tax Credit	KS	545,266	545,266
Advantage Capital Housing Tax Credit	NE	100,000	100,000
Workforce Housing Credit	IA	66,717	66,717
Total		711,983	711,983

(2) Total Unused Tax Credits by Jurisdiction, Disaggregated by Transferable/Certificated and Non-transferable:

	Jurisdiction*	Transferable / Certificated	Nontransferable	Total
a. State				
	KS	545,266		545,266
	NE	100,000		100,000
	IA	66,717		66,717
Total	XXX	711,983		711,983
b. Federal	XXX			
c. Total (a+b)	XXX	711,983		711,983

* Only applicable to State section of table

(3) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits: The Company's projected premiums are sufficient to fully utilize the unused credits.

(4) The Company did not recognize any impairments on the carrying amount of transferable or non-transferable tax credits.

(5) State and Federal Tax Credits Admitted and Nonadmitted disaggregated by Transferable/Certificated and Non-transferable

	Total Admitted	Total Nonadmitted
a. State		
1. Transferable	711,983	
2. Non-transferable		
b. Federal		
1. Transferable		
2. Non-transferable		

(6) The Company has commitments to purchase state tax credits of up to \$18.8M in multiple states through 2030. Some of these credits may be split among our affiliates.

F. Subprime-Mortgage-Related Risk Exposure

(1) The Company has no subprime exposure risk

(2) The Company has no exposure through investments in directly held subprime mortgage loans.

(3) The Company has no direct exposure to subprime mortgage risk.

(4) The Company has no underwriting exposure to subprime mortgage risk through Mortgage Guaranty, Financial Guaranty, Directors and Officers liability or Errors and Omissions liability coverages.

G. Insurance-Linked Securities (ILS) Contracts

The Company does not have any insurance-linked securities.

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

The Company does not have any Life Insurance where it is owner, beneficiary, or has other rights to control the policy.

Note 22 - Events Subsequent

Subsequent events have been considered through February 17, 2026 for the statutory statement dated December 31, 2025. There have been no Type I or Type II events subsequent to the close of the books and accounts for this statement that have a material effect on the financial condition of the Company.

Note 23 - Reinsurance

A. Unsecured Reinsurance Recoverables

Unsecured recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premiums from individual reinsurers that exceed 3% of the Company's policyholder surplus are listed below. Also refer to Note 26, any unsecured recoverables with non-affiliated reinsurers that would result in a write-off would be subject to pooling with Farm Bureau Property & Casualty Insurance Company – with the Company retaining 0%.

	FEIN	NAIC Group Code		Amount
Farm Bureau Property & Casualty Ins. Co.	42-0331872	13773	\$	371,226,000
Ace American Ins. Co.	95-2371728	22667	\$	64,296,000
American Agricultural Ins. Co.	36-2661954	10103	\$	2,659,000
Berkley Ins. Co.	47-0574325	32603	\$	1,031,000
Factory Mutual Ins. Co.	05-0316605	21482	\$	2,090,000
Hartford Steam Boiler Inspection & Ins. Co.	06-0384680	11452	\$	824,000
Safety National Casualty Corp.	43-0727872	15105	\$	2,600,000
Technology Ins. Co. Inc.	02-0449082	42376	\$	539,000
Yosemite Ins. Co.	94-1590201	26220	\$	351,000
Hannover Rueck SE	RJ-1340125	00000	\$	526,000

B. Reinsurance Recoverable in Dispute

The Company has no reinsurance recoverable in dispute.

C. Reinsurance Assumed and Ceded

(1)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

	<u>Assumed Reinsurance</u>		<u>Ceded Reinsurance</u>		<u>Net</u>	
	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>	<u>Premium Reserve</u>	<u>Commission Equity</u>
a. Affiliates	\$	\$	\$.. 191,840,385	\$... 45,792,300	\$.. (191,840,385)	\$.. (45,792,300)
b. All Other	\$ 294,826	\$ 86,164	\$... 38,879,215	\$ 995,333	\$.. (38,584,389)	\$ (909,169)
c. TOTAL (a+b)	\$ 294,826	\$ 86,164	\$.. 230,719,600	\$... 46,787,633	\$.. (230,424,774)	\$.. (46,701,469)
d. Direct Unearned Premium Reserve			\$.. 230,424,774			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

(2) There were no additional or return commissions accrued for the current year end.

(3) The Company has no risks that are covered by a protected cell.

D. Uncollectible Reinsurance

The Company did not write-off any uncollectible reinsurance during the year.

E. Commutation of Ceded Reinsurance

The Company did not commute any material ceded reinsurance agreements during the year.

F. Retroactive Reinsurance

The Company has evaluated its reinsurance contracts and determined that none are retroactive contracts.

G. Reinsurance Accounted for as a Deposit

The Company has no reinsurance agreements accounted for as a deposit.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

The Company has not entered into any agreements that would qualify under SSAP No. 62R for P&C Run-off Accounting Treatment.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company did not have any certified reinsurers for downgrade or subject to revocation.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

The Company has no reinsurance agreements qualifying for reinsurance aggregation.

K. Reinsurance Credit

The Company does not write health business.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no direct retrospectively rated contracts or contracts subject to redetermination.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

The Company does not have any provision for incurred losses and loss adjustment expenses as of the current year end.

Note 26 - Intercompany Pooling Arrangements

The Company is a participant in an intercompany pooling agreement with an affiliated company. The pool participants and their respective percentage shares of the pooled business are as follows:

<u>Pool Participant Companies</u>	<u>NAIC Co. Code</u>	<u>2025 - Prior</u>
Farm Bureau Property & Casualty Insurance Company (Lead)	13773	100%
Western Agricultural Ins.Co.	27871	—%

All premiums, losses and expenses are subject to the pooling agreement.

Pool participants have reinsurance ceded agreements for underlying property risks, occurrence and aggregate property catastrophe, liability and work comp excess of loss, umbrella excess and quota share, crop quota share and excess, and various other quota share coverages. All pool companies are named insureds on the reinsurance treaties except for the crop quota share and crop excess contracts. Cessions to nonaffiliated reinsurers occur prior to the cession of pooled business to the lead company. Each company has the contractual right of direct recovery from the non-affiliated reinsurers.

There are no discrepancies between entries for pooled business on the reinsurance schedules of the lead company and the corresponding entries on the reinsurance schedules of the other pool participants.

The provision for reinsurance is retained by the individual pool participant company whose cession to a non-affiliated reinsurer prior to the cession to the pool gave rise to the provision. Write-offs of any uncollectible reinsurance are shared by pool participant companies based on the applicable pool participation percentages.

Note 27 - Structured Settlements

A. Amount of Reserves No Longer Carried

The Company has no structured settlements.

B. Insurance Company Information and Aggregate Statement Value of Annuities due from Life Insurer

The Company has not purchased annuities with aggregate values which equal or exceed 1% of the Company's policyholder surplus from any one life insurer.

Note 28 - Health Care Receivables

The Company has no health care receivables.

Note 29 - Participating Policies

The Company has not issued any participating contracts that are not property-casualty contracts.

Note 30 - Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves
2. Date of the most recent evaluation of this liability
3. Was anticipated investment income utilized in the calculation?

\$

..... 12/31/2025

Yes [X] No []

Note 31 - High Deductibles

The Company has issued no high deductible policies.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

Note 33 - Asbestos/Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?

Yes (x) No ()

The potential exposure arises from the issuance of general liability, farmowners and commercial package policies. Reported claim activity levels on direct business to-date is not material. However, the possible existence of these claims does give rise to uncertainty. Estimation of ultimate liabilities for these claims is unusually difficult due to the extreme latency of claim activity, issues related to allocation of claim costs (including defense costs) across policy years and insurers, and the potential for coverage disputes with insured and other insurers (regarding allocation of such costs). Therefore, due to the above considerations and the sparseness of data, no estimations of case, IBNR or expense reserves have been made.

B. Amount of Ending Reserves for Bulk + IBNR Included in A (Loss & LAE)

The Company holds no reserves for unreported asbestos claims.

C. Amount of Ending Reserves for Loss Adjustment Expenses Included in A (Case, Bulk + IBNR)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

The Company holds no reserves for allocated loss adjustment expenses on asbestos claims.

- D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses?

Yes (x) No ()

The potential exposure arises from the issuance of general liability, farmowners and commercial package policies. Reported claim activity levels on direct business to-date is not material. However, the possible existence of these claims does give rise to uncertainty. Estimation of ultimate liabilities for these claims is unusually difficult due to the extreme latency of claim activity, issues related to allocation of claim costs (including defense costs) across policy years and insurers, and the potential for coverage disputes with insured and other insurers (regarding allocation of such costs). Therefore, due to the above considerations and the sparseness of data, no estimations of case, IBNR or expense reserves have been made.

- E. Amount of Ending Reserves for Bulk + IBNR Included in D (Loss & LAE)

The Company holds no reserves for unreported environmental claims.

- F. Amount of Ending Reserves for Loss Adjustment Expenses Included in D (Case, Bulk + IBNR)

The Company holds no reserves for allocated loss adjustment expenses on environmental claims.

Note 34 - Subscriber Savings Accounts

The Company is not a reciprocal insurance company and therefore has no subscriber savings accounts.

Note 35 - Multiple Peril Crop Insurance

The Company does not have a Multiple Peril Crop Insurance unearned premium reserve as of the current year end. The Company had no loss expenses for expense payments associated with catastrophe coverage. All the underwriting expense and loss adjusting expenses are recognized by the managing general agencies that administer this business.

Note 36 - Financial Guaranty Insurance

The Company does not market financial guaranty insurance.

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES**

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? Iowa.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2021
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2021
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/24/2023
- 3.4 By what department or departments? Iowa Department of Commerce - Insurance Division.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes No
4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes No
4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No
- 7.2 If yes,%
7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
FBL Marketing Services, LLC.....	West Des Moines, Iowa.....	NO.....	NO.....	NO.....	YES.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes No
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes No N/A
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? Forvis Mazars, LLP, West Des Moines, Iowa.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes No
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as Yes No

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES**

allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Mark B. Anderson, FCAS, Managing Actuary (employee of FBL Financial Group, Inc.), 5400 University Avenue, West Des Moines, Iowa 50266.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$.....
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....
.....
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
- 20.12 To stockholders not officers \$.....
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
- 20.22 To stockholders not officers \$.....
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
- 21.22 Borrowed from others \$.....
- 21.23 Leased from others \$.....
- 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
- 22.22 Amount paid as expenses \$.....
- 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....1,350,217
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)
.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)
--------------------------	--

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.093 Total payable for securities lending reported on the liability page \$
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$
- 26.28 On deposit with states \$2,802,933
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$
- 26.32 Other \$
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [] No [] N/A [X]
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Citibank.....	New York, NY.....

- 29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [] No [X]
- 29.04 If yes, give full and complete information relating thereto:

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such: [“...that have access to the investment accounts”; “...handle securities”]

1	2
Name of Firm or Individual	Affiliation
Jeff Whitehead.....
Mike Warmuth.....
Mark Sandbulte.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? Yes [] No [] NA [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? Yes [] No [] NA [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1	2	3	4
Central Registration Depository Number	Name of Firm or Individual	Registered With	Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2001
30.2002
30.2003
30.2999 TOTAL		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund’s Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations.....	2,952,165	2,906,453	(45,712)
31.2 Asset-Backed Securities.....			
31.3 Preferred Stocks.....			
31.4 Totals	2,952,165	2,906,453	(45,712)

31.5 Describe the sources or methods utilized in determining the fair values:

ICE Data Pricing and Reference.....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker’s or custodian’s pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity’s process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons (“waived submission PLR securities”).
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 - b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 - c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 - d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] NA [X]

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
- 39.21 Held directly Yes [] No []
 - 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

41.1 Amount of payments for legal expenses, if any? \$

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only. \$
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

1.6 Individual policies:
 Most current three years:
 1.61 Total premium earned \$
 1.62 Total incurred claims \$
 1.63 Number of covered lives
 All years prior to most current three years:
 1.64 Total premium earned \$
 1.65 Total incurred claims \$
 1.66 Number of covered lives

1.7 Group policies:
 Most current three years:
 1.71 Total premium earned \$
 1.72 Total incurred claims \$
 1.73 Number of covered lives
 All years prior to most current three years:
 1.74 Total premium earned \$
 1.75 Total incurred claims \$
 1.76 Number of covered lives

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$	\$	\$
2.2	Premium Denominator	\$	\$	\$
2.3	Premium Ratio (2.1/2.2)
2.4	Reserve Numerator	\$	\$	\$
2.5	Reserve Denominator	\$	\$	\$
2.6	Reserve Ratio (2.4/2.5)

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]
 3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
 3.21 Participating policies..... \$
 3.22 Non-participating policies..... \$

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [] No []
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [] No []
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... %
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [] No []
 5.2 If yes, is the commission paid:
 5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []
 5.22 As a direct expense of the exchange..... Yes [] No [] N/A []
 5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No []
 5.5 If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 Reinsurance contracts of \$39.0 million excess of \$1.0 million (no change in 2026) in Arizona, Iowa, Kansas, Nebraska, New Mexico, South Dakota and Utah. In Minnesota all losses reinsured excess of \$1.0 million (no change in 2026)
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 The catastrophe exposure in all states is analyzed using the Verisk Touchstone and RMS RiskLink models to evaluate severity amounts at projected event frequencies. The analysis is used to purchase catastrophe reinsurance limit to the more conservative of the two models one-in-1000 year event.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The analysis is used to purchase catastrophe reinsurance limit to the more conservative of the two models one-in-1000 year event.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes No
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes No
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes No
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes No N/A

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [] No [X]
 11.2 If yes, give full information
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses..... \$
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From..... %
 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?..... Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of current year:
 12.61 Letters of Credit..... \$
 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):..... \$
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.4
- 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [X] No []
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
 Premiums are allocated on a pro-rata basis using the SMP of each of the Companies for each treaty. Additional premiums due under the catastrophe reinsurance treaty as a result of loss occurrences in excess of retention are allocated on a pro-rata basis using the SMP of each of the Companies.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [] No [X]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [X] No []
- 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
- 15.2 If yes, give full information

- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance..... \$.....
- 17.12 Unfunded portion of Interrogatory 17.11..... \$.....
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$.....
- 17.14 Case reserves portion of Interrogatory 17.11..... \$.....
- 17.15 Incurred but not reported portion of Interrogatory 17.11..... \$.....
- 17.16 Unearned premium portion of Interrogatory 17.11..... \$.....
- 17.17 Contingent commission portion of Interrogatory 17.11..... \$.....

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2025	2 2024	3 2023	4 2022	5 2021
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	106,455,279	103,046,475	78,189,039	66,043,644	59,072,783
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	272,822,038	257,769,170	263,386,330	282,639,756	212,691,651
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	226,056,677	206,373,792	151,989,396	120,505,768	101,876,149
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	605,333,994	567,189,437	493,564,765	469,189,168	373,640,583
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)					
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)					
14. Net investment gain (loss) (Line 11)	62,099	31,639	31,636	32,637	53,604
15. Total other income (Line 15)					
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	27,472	49,187	47,017	251,832	223,760
18. Net income (Line 20)	34,627	(17,548)	(15,381)	(219,195)	(170,156)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	15,743,713	15,547,198	14,807,579	15,522,910	15,700,254
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	467,826	400,249	257,676	366,704	308,064
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	4,671,386	5,029,096	4,644,170	5,529,930	5,657,250
22. Losses (Page 3, Line 1)					
23. Loss adjustment expenses (Page 3, Line 3)					
24. Unearned premiums (Page 3, Line 9)					
25. Capital paid up (Page 3, Lines 30 & 31)	2,808,650	2,808,650	2,808,650	2,808,650	2,808,650
26. Surplus as regards policyholders (Page 3, Line 37)	11,072,327	10,518,102	10,163,409	9,992,980	10,043,004
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(1,588,196)	326,752	35,413	(739,467)	7,066,165
Risk-Based Capital Analysis					
28. Total adjusted capital	11,072,327	10,518,102	10,163,409	9,992,980	10,043,004
29. Authorized control level risk-based capital	1,144,065	1,212,437	1,971,466	1,711,530	1,872,830
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	25.6	30.9	2,734.8	66.4	60.3
31. Stocks (Lines 2.1 & 2.2)	36.6	37.0	2,837.7	65.1	45.5
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	37.8	32.1	(5,474.3)	(31.6)	(28.5)
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)	0.0	0.0	1.8	0.0	22.7
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 9 + 15, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 22, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 28, Col. 1)					
45. Affiliated mortgage loans on real estate					
46. All other affiliated					
47. Total of above Lines 42 to 46					
48. Total Investment in parent included in Lines 42 to 46 above					
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Capital and Surplus Accounts (Page 4)					
50. Net unrealized capital gains (losses) (Line 24)	497,876	371,637	132,647	(62,883)	283,578
51. Dividends to stockholders (Line 35)					
52. Change in surplus as regards policyholders for the year (Line 38)	554,225	354,693	170,429	(50,024)	3,041,021
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	54,246,484	39,538,439	33,691,406	30,799,090	29,977,184
54. Property lines (Lines 1, 2, 9, 12, 21 & 26)	125,951,224	218,922,416	323,727,696	234,734,771	91,168,399
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	83,316,218	123,226,154	103,557,758	95,421,221	65,394,986
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
57. Nonproportional reinsurance lines (Lines 31, 32 & 33)	215	675	804	417	551
58. Total (Line 35)	263,514,141	381,687,684	460,977,664	360,955,499	186,541,120
Net Losses Paid (Page 9, Part 2, Col. 4)					
59. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)					
60. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
63. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
64. Total (Line 35)					
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
65. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2)					
67. Loss expenses incurred (Line 3)					
68. Other underwriting expenses incurred (Line 4)					
69. Net underwriting gain (loss) (Line 8)					
Other Percentages					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)					
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)					
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)					
One Year Loss Development (\$000 omitted)					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)					
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0)					
Two Year Loss Development (\$000 omitted)					
75. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)					
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Corrections of Errors? Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

2 7 8 7 1 2 0 2 5 4 3 0 0 3 1 0 0 0

NAIC Group Code 00513 BUSINESS IN THE STATE OF Arizona NAIC Company Code 27871 DURING THE YEAR 2025

Line of Business	Gross Premiums Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines	4,160	5,250		2,229	5,250	5,250						83
2.2 Multiple peril crop	6,054,528	5,492,313		4,161,397	8,638,003	6,037,227	900,227					
2.3 Federal flood												
2.4 Private crop	1,297	1,297										
2.5 Private flood												
3. Farmowners multiple peril	2,146,775	2,137,311		1,045,440	124,663	605,703	1,775,638	265,452	(78,548)	703,000	247,185	43,079
4. Homeowners multiple peril	13,417,018	12,040,828		6,720,982	4,437,393	5,314,887	1,981,100	175,142	222,142	177,000	1,553,488	269,237
5.1 Commercial multiple peril (non-liability portion)	3,686,419	3,481,571		1,726,338	1,929,198	2,173,434	946,768	76,145	96,145	75,000	412,143	72,332
5.2 Commercial multiple peril (liability portion)	2,024,192	1,872,807		962,328	438,193	1,791,433	4,485,105	322,019	454,019	731,000	206,367	40,286
6. Mortgage guaranty												
8. Ocean marine	171,989	173,931		83,009	34,828	38,727	4,399				20,607	3,451
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability - occurrence												
11.2 Medical professional liability - claims-made												
12. Earthquake												
13.1. Comprehensive (hospital and medical) ind (b)												
13.2. Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation	4,266,406	3,168,988		1,739,688	753,324	1,947,171	3,212,570	333,505	570,505	485,000	288,633	85,613
17.1 Other liability-occurrence	1,477,960	1,534,619		683,004		294,954	622,955		1,000	2,000	174,311	29,658
17.2 Other liability-claims-made												
17.3 Excess workers' compensation												
18.1. Products liability-occurrence												
18.2. Products liability-claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Other auto no-fault (personal injury protection)	8,623,613	8,548,096		4,341,795	7,001,862	11,383,281	13,615,212	239,937	310,937	794,000	1,031,497	173,049
19.4 Commercial auto liability	559,101	787,850		145,260	378,808	650,339	761,420	4,217	(9,783)	126,000	74,350	11,219
21.1 Private passenger auto physical damage	8,675,129	8,888,414		4,267,241	4,834,300	4,461,234	611,384	4,937	2,937	1,000	1,036,780	193,493
21.2 Commercial auto physical damage	164,268	274,617		56,108	22,389	114,055	117,325		(1,000)	1,000	21,945	3,296
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property												
32. Reins nonproportional assumed liability												
33. Reins nonproportional assumed financial lines												
34. Aggregate write-ins for other lines of business												
TOTAL (a)	51,174,855	46,407,892		25,984,819	28,598,211	34,817,695	29,034,313	1,421,354	1,570,354	3,095,000	5,037,167	924,805

DETAILS OF WRITE-INS

3401.												
3402.												
3403.												
3498.	Summary of remaining write-ins for Line 34 from overflow page											
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)											

(a) Finance and service charges not included in Lines 1 to 35 \$10,460
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

2 7 8 7 1 2 0 2 5 4 3 0 0 4 1 0 0 0

Line of Business	Gross Premiums Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1	2										
	Written	Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability - occurrence												
11.2 Medical professional liability - claims-made												
12. Earthquake												
13.1. Comprehensive (hospital and medical) ind (b)												
13.2. Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability-occurrence												
17.2 Other liability-claims-made												
17.3 Excess workers' compensation												
18.1. Products liability-occurrence												
18.2. Products liability-claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property												
32. Reins nonproportional assumed liability												
33. Reins nonproportional assumed financial lines												
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)												1,538
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498.	Summary of remaining write-ins for Line 34 from overflow page											
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)											

(a) Finance and service charges not included in Lines 1 to 35 \$ and number of persons insured under PPO managed care products
 (b) For health business on indicated lines report: Number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

2 7 8 7 1 2 0 2 5 4 3 0 0 6 1 0 0 0

NAIC Group Code 00513 BUSINESS IN THE STATE OF Colorado DURING THE YEAR 2025 NAIC Company Code 27871

Line	Line of Business	Gross Premiums Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1 Written	2 Earned										
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability - occurrence												
11.2	Medical professional liability - claims-made												
12.	Earthquake												
13.1.	Comprehensive (hospital and medical) ind (b)												
13.2.	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability-occurrence												
17.2	Other liability-claims-made												
17.3	Excess workers' compensation												
18.1.	Products liability-occurrence												
18.2.	Products liability-claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property												
32.	Reins nonproportional assumed liability												
33.	Reins nonproportional assumed financial lines												
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	481,149	497,197		245,432	320,964	362,393	368,923		(2,000)	38,000		1,154

DETAILS OF WRITE-INS													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ and number of persons insured under PPO managed care products
 (b) For health business on indicated lines report: Number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

2 7 8 7 1 2 0 2 5 4 3 0 1 3 1 0 0 0

NAIC Group Code 00513 BUSINESS IN THE STATE OF Idaho DURING THE YEAR 2025 NAIC Company Code 27871

Line	Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1 Written	2 Not Taken											
1.	Fire													
2.1	Allied lines													
2.2	Multiple peril crop	31,306	44,865			21,914	49,503	45,953	3,691					
2.3	Federal flood													
2.4	Private flood													
2.5	Farmowners multiple peril													
3.	Homeowners multiple peril													2,857
4.	Commercial multiple peril (non-liability portion)													
5.1	Commercial multiple peril (liability portion)													
5.2	Mortgage guaranty													
6.	Ocean marine													
8.	Inland marine													
9.1	Pet insurance plans													
9.2	Financial guaranty													
10.	Medical professional liability - occurrence													
11.1	Medical professional liability - claims-made													
11.2	Earthquake													
12.	Comprehensive (hospital and medical) ind (b)													
13.1	Comprehensive (hospital and medical) group (b)													
13.2	Credit A&H (group and individual)													
14.	Vision only (b)													
15.1	Dental only (b)													
15.2	Disability income (b)													
15.3	Medicare supplement (b)													
15.4	Medicaid Title XIX (b)													
15.5	Medicare Title XVIII (b)													
15.6	Long-term care (b)													
15.7	Federal employees health benefits plan (b)													
15.8	Other health (b)													
15.9	Workers' compensation													
16.	Other liability-occurrence													
17.1	Other liability-claims-made													
17.2	Excess workers' compensation													
17.3	Products liability-occurrence													
18.1	Products liability-claims-made													
18.2	Private passenger auto no-fault (personal injury protection)													
19.1	Other private passenger auto liability													
19.2	Commercial auto no-fault (personal injury protection)													
19.3	Other commercial auto liability													
19.4	Private passenger auto physical damage													
21.1	Commercial auto physical damage													
21.2	Aircraft (all perils)													
22.	Fidelity													
23.	Surety													
24.	Burglary and theft													
26.	Boiler and machinery													
27.	Credit													
28.	International													
29.	Warranty													
30.	Reins nonproportional assumed property													
31.	Reins nonproportional assumed liability													
32.	Reins nonproportional assumed financial lines													
33.	Aggregate write-ins for other lines of business													
34.	TOTAL (a)	31,306	44,865			21,914	49,503	45,953	3,691					2,857

DETAILS OF WRITE-INS

3401.														
3402.														
3403.														
3498.	Summary of remaining write-ins for Line 34 from overflow page													
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)													

(a) Finance and service charges not included in Lines 1 to 35 \$
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

2 7 8 7 1 2 0 2 5 4 3 0 1 5 1 0 0

NAIC Group Code	00513	Line of Business	BUSINESS IN THE STATE OF Indiana		DURING THE YEAR 2025							NAIC Company Code 27871	12							
			Gross Premiums Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid			Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees			
			1	2																
1.		Fire																		
2.1		Allied lines																		
2.2		Multiple peril crop			2,814,878															
2.3		Federal flood																		
2.4		Private crop																		
2.5		Private flood																		
3.		Farmowners multiple peril																		
4.		Homeowners multiple peril																		
5.1		Commercial multiple peril (non-liability portion)																		
5.2		Commercial multiple peril (liability portion)																		
6.		Mortgage guaranty																		
8.		Ocean marine																		
9.1		Inland marine																		
9.2		Pet insurance plans																		
10.		Financial guaranty																		
11.1		Medical professional liability - occurrence																		
11.2		Medical professional liability - claims-made																		
12.		Earthquake																		
13.1.		Comprehensive (hospital and medical) ind (b).																		
13.2.		Comprehensive (hospital and medical) group (b).																		
14.		Credit A&H (group and individual)																		
15.1		Vision only (b).																		
15.2		Dental only (b).																		
15.3		Disability income (b).																		
15.4		Medicare supplement (b).																		
15.5		Medicaid Title XIX (b).																		
15.6		Medicare Title XVIII (b).																		
15.7		Long-term care (b).																		
15.8		Federal employees health benefits plan (b).																		
15.9		Other health (b).																		
16.		Workers' compensation																		
17.1		Other liability-occurrence.																		
17.2		Other liability-claims-made.																		
17.3		Excess workers' compensation.																		
18.1.		Products liability-occurrence																		
18.2.		Products liability-claims-made																		
19.1		Private passenger auto no-fault (personal injury protection)																		
19.2		Other private passenger auto liability																		
19.3		Commercial auto no-fault (personal injury protection)																		
19.4		Other commercial auto liability																		
21.1		Private passenger auto physical damage																		
21.2		Commercial auto physical damage																		
22.		Aircraft (all perils)																		
23.		Fidelity																		
24.		Surety																		
26.		Burglary and theft																		
27.		Boiler and machinery																		
28.		Credit																		
29.		International																		
30.		Warranty																		
31.		Reins nonproportional assumed property																		
32.		Reins nonproportional assumed liability																		
33.		Reins nonproportional assumed financial lines																		
34.		Aggregate write-ins for other lines of business																		
35.		TOTAL (a)	4,399,472	2,814,878		2,926,775	1,648,446	1,424,526	174,540											1,260
DETAILS OF WRITE-INS																				
3401.																				
3402.																				
3403.																				
3498.		Summary of remaining write-ins for Line 34 from overflow page																		
3499.		Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)																		

(a) Finance and service charges not included in Lines 1 to 35 \$ and number of persons insured under PPO managed care products
 (b) For health business on indicated lines report: Number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

2 7 8 7 1 2 0 2 5 4 3 0 1 6 1 0 0

NAIC Group Code 00513 BUSINESS IN THE STATE OF Iowa EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14) DURING THE YEAR 2025 NAIC Company Code 27871

Line	Line of Business	Gross Premiums Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1 Direct Premiums Written	2 Direct Premiums Earned										
1.	Fire												
2.1	Allied lines	50,030,717	49,887,919		367,100	13,902,353	17,516,765	9,030,059					
2.2	Multiple peril crop												
2.3	Federal flood												
2.4	Private crop	4,520,733	4,520,733			1,623,153	1,526,407	7,845					4,885
2.5	Private flood												
3.	Farmowners multiple peril	12,268,185	10,949,477		5,693,732	3,591,821	3,545,281	2,134,154	32,741	73,741	254,000	973,096	129,783
4.	Homeowners multiple peril	19,003,885	17,035,947		9,574,309	5,389,323	4,645,962	3,090,707	27,567	31,567	93,000	2,140,950	201,070
5.1	Commercial multiple peril (non-liability portion)	16,821,796	19,361,011		9,123,209	3,914,286	2,493,171	3,716,356	25,267	12,267	143,000	2,322,922	198,678
5.2	Commercial multiple peril (liability portion)	2,884,321	2,717,167		1,367,682	1,318,830	1,525,922	2,745,138	171,295	96,295	690,000	288,941	30,783
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine	312,981	323,048		149,216	48,168	56,513	10,000	42	42		36,607	3,312
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability - occurrence												
11.2	Medical professional liability - claims-made												
12.	Earthquake												
13.1.	Comprehensive (hospital and medical) ind (b)												
13.2.	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation	11,658,648	12,035,433		4,734,462	4,322,663	6,648,451	12,549,955	943,703	1,470,703	1,829,000	730,094	123,354
17.1	Other liability-occurrence	2,093,814	2,089,738		951,847	975,000	725,055	1,111,055		(1,000)	3,000	239,377	22,154
17.2	Other liability-claims-made												
17.3	Excess workers' compensation												
18.1.	Products liability-occurrence												
18.2.	Products liability-claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Other commercial auto no-fault (personal injury protection)	4,893,783	4,959,259		2,415,544	2,450,585	2,807,730	4,301,816	73,070	126,070	303,000	554,897	51,779
19.4	Other commercial auto liability	2,568,605	2,484,950		1,062,887	1,350,970	1,868,396	2,511,437	25,425	25,425	328,000	311,843	27,177
21.1	Private passenger auto physical damage	8,574,911	8,869,182		4,193,371	3,838,504	3,720,154	391,042	5,049	7,049	10,000	969,689	90,727
21.2	Commercial auto physical damage	3,224,714	3,215,640		1,282,673	1,533,460	1,549,347	143,551	579	(1,621)	1,000	391,775	34,119
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property												
32.	Reins nonproportional assumed liability												
33.	Reins nonproportional assumed financial lines												
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	140,855,103	138,449,504		40,946,032	44,259,116	48,629,154	41,743,115	1,304,538	1,840,538	3,664,000	8,960,201	918,021

DETAILS OF WRITE-INS

3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$19,241
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

2 7 8 7 1 2 0 2 5 4 3 0 1 7 1 0 0

NAIC Group Code 00513 BUSINESS IN THE STATE OF Kansas DURING THE YEAR 2025 NAIC Company Code 27871

Line	Line of Business	Gross Premiums Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1 Written	2 Earned										
1.	Fire												
2.1	Allied lines		387										
2.2	Multiple peril crop	73,889,644	74,290,205		10,317,035	24,459,298	22,467,813	8,571,435					
2.3	Federal flood												
2.4	Private crop	3,154,576	3,154,576			1,784,588	1,695,941	8,627					4,208
2.5	Private flood												
3.	Farmowners multiple peril	8,845,969	8,424,669		3,951,313	3,464,117	4,437,106	2,722,244	47,732	76,732	186,000	782,733	216,143
4.	Homeowners multiple peril	25,022,307	23,921,602		12,536,246	16,463,295	17,037,038	6,610,750	51,695	72,695	151,000	2,908,914	612,619
5.1	Commercial multiple peril (non-liability portion)	11,096,805	12,879,778		5,469,217	2,551,926	1,656,536	1,900,744	34,457	5,457	75,000	1,316,813	269,052
5.2	Commercial multiple peril (liability portion)	1,313,601	1,312,491		616,741	466,371	1,222,387	2,706,802	69,161	116,161	389,000	118,675	34,184
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine	276,916	273,264		135,125	222,709	222,709	4,399				34,885	6,766
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability - occurrence												
11.2	Medical professional liability - claims-made												
12.	Earthquake												
13.1.	Comprehensive (hospital and medical) ind (b)												
13.2.	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation	3,191,238	3,726,026		1,213,157	7,725,292	4,269,331	5,258,169	257,588	337,588	655,000	198,362	77,975
17.1	Other liability-occurrence	1,304,846	1,261,658		627,372	65,656	270,276	615,920		(1,000)		150,161	31,883
17.2	Other liability-claims-made												
17.3	Excess workers' compensation												
18.1.	Products liability-occurrence												
18.2.	Products liability-claims-made												
19.1	Private passenger auto no-fault (personal injury protection)	658,883	657,233		338,291	506,845	404,421	147,807	10,910	9,910	24,000	73,237	16,099
19.2	Other private passenger auto liability	8,613,322	8,219,540		4,438,315	5,078,757	5,848,622	7,807,292	158,588	215,588	608,000	996,659	210,458
19.3	Commercial auto no-fault (personal injury protection)	18,408	19,737		6,526	3,175	19,676	17,000	105	13,105	42,000	2,398	450
19.4	Other commercial auto liability	1,104,496	1,103,535		415,546	80,893	178,556	783,063	13,573	(9,427)	140,000	143,865	26,987
21.1	Private passenger auto physical damage	14,533,116	13,846,923		7,401,281	8,465,993	8,107,322	248,608	8,132	11,132	6,000	1,682,840	355,103
21.2	Commercial auto physical damage	1,303,414	1,288,351		503,311	227,613	232,676	96,495		(1,000)		169,775	31,848
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property												
32.	Reins nonproportional assumed liability												
33.	Reins nonproportional assumed financial lines												
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	154,377,541	154,379,965		47,989,476	71,566,728	68,070,710	37,469,355	651,941	847,941	2,276,000	8,579,627	1,893,775

DETAILS OF WRITE-INS

3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ 16,736
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

2 7 8 7 1 2 0 2 5 4 3 0 2 4 1 0 0

NAIC Group Code 00513 BUSINESS IN THE STATE OF Minnesota EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14) DURING THE YEAR 2025 NAIC Company Code 27871

Line	Line of Business	Gross Premiums Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1 Written	2 Earned										
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop	3,625,107	3,674,752		8,801	1,705,659	1,359,178	687,869					
2.3	Federal flood												
2.4	Private flood	443,813	443,813			141,432	119,431	684					150
2.5	Private flood												
3.	Farmowners multiple peril	6,722,849	6,832,971		3,138,848	1,976,544	2,098,057	1,517,831	27,698	36,698	173,000	621,453	136,728
4.	Homeowners multiple peril	9,531,928	9,622,970		5,026,900	3,994,401	3,272,035	2,032,613	16,071	25,071	52,000	1,136,940	193,668
5.1	Commercial multiple peril (non-liability portion)	2,633,326	4,217,152		1,613,516	917,375	(461,171)	667,728	2,881	(15,108)	25,000	352,721	57,620
5.2	Commercial multiple peril (liability portion)	411,419	474,361		213,853	51,745	213,265	381,119	13,212	10,212	116,000	36,523	8,371
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine	264,654	252,391		138,568	147,268	152,441	15,442				34,311	5,382
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability - occurrence												
11.2	Medical professional liability - claims-made												
12.	Earthquake												
13.1.	Comprehensive (hospital and medical) ind (b)												
13.2.	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation	3,482,144	3,492,725		1,441,754	1,536,030	2,649,921	2,731,411	259,432	470,432	400,000	211,623	68,785
17.1	Other liability-occurrence	1,075,488	1,019,177		497,807		172,000	404,000		1,000	2,000	137,001	21,873
17.2	Other liability-claims-made												
17.3	Excess workers' compensation												
18.1.	Products liability-occurrence												
18.2.	Products liability-claims-made												
19.1	Private passenger auto no-fault (personal injury protection)	955,414	933,428		462,901	508,936	659,411	336,819	10,228	10,228	23,000	115,328	19,431
19.2	Other private passenger auto liability	3,825,341	3,681,007		1,888,310	1,960,750	3,131,205	3,874,655	107,075	178,075	246,000	457,676	77,799
19.3	Commercial auto no-fault (personal injury protection)	43,836	54,965		18,699	(244)	(14,558)	15,999	8,000	8,000	27,000	8,066	892
19.4	Other commercial auto liability	702,338	675,956		297,968	79,762	(665,315)	738,383	61,606	37,606	86,000	129,227	14,284
21.1	Private passenger auto physical damage	6,092,810	6,600,248		3,542,067	3,774,654	3,889,041	661,604		(2,000)		834,931	142,218
21.2	Commercial auto physical damage	1,037,370	1,000,279		436,961	295,528	395,711	128,651				190,871	21,096
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property												
32.	Reins nonproportional assumed liability												
33.	Reins nonproportional assumed financial lines												
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	41,847,847	41,976,195		18,756,973	17,089,940	17,009,568	14,365,808	488,213	760,213	1,150,000	4,266,671	768,489

DETAILS OF WRITE-INS

3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$9,245
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

2 7 8 7 1 2 0 2 5 4 3 0 2 7 1 1 0 0

NAIC Group Code	00513	Line of Business	Gross Premiums Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12	
			1	2											
NAIC Group Code		BUSINESS IN THE STATE OF Montana		DURING THE YEAR 2025											NAIC Company Code 27871
		Line of Business		Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire														
2.1	Allied lines														
2.2	Multiple peril crop														
2.3	Federal flood														
2.4	Private crop			48,503	39,809		33,952	30,208	33,245	14,431					
2.5	Private flood														
3.	Farmowners multiple peril														
4.	Homeowners multiple peril														
5.1	Commercial multiple peril (non-liability portion)														
5.2	Commercial multiple peril (liability portion)														
6.	Mortgage guaranty														
8.	Ocean marine														
9.1	Inland marine														
9.2	Pet insurance plans														
10.	Financial guaranty														
11.1	Medical professional liability - occurrence														
11.2	Medical professional liability - claims-made														
12.	Earthquake														
13.1.	Comprehensive (hospital and medical) ind (b)														
13.2.	Comprehensive (hospital and medical) group (b)														
14.	Credit A&H (group and individual)														
15.1	Vision only (b)														
15.2	Dental only (b)														
15.3	Disability income (b)														
15.4	Medicare supplement (b)														
15.5	Medicaid Title XIX (b)														
15.6	Medicare Title XVIII (b)														
15.7	Long-term care (b)														
15.8	Federal employees health benefits plan (b)														
15.9	Other health (b)														
16.	Workers' compensation														
17.1	Other liability-occurrence														
17.2	Other liability-claims-made														
17.3	Excess workers' compensation														
18.1.	Products liability-occurrence														
18.2.	Products liability-claims-made														
19.1	Private passenger auto no-fault (personal injury protection)														
19.2	Other private passenger auto liability														
19.3	Commercial auto no-fault (personal injury protection)														
19.4	Other commercial auto liability														
21.1	Private passenger auto physical damage														
21.2	Commercial auto physical damage														
22.	Aircraft (all perils)														
23.	Fidelity														
24.	Surety														
26.	Burglary and theft														
27.	Boiler and machinery														
28.	Credit														
29.	International														
30.	Warranty														
31.	Reins nonproportional assumed property														
32.	Reins nonproportional assumed liability														
33.	Reins nonproportional assumed financial lines														
34.	Aggregate write-ins for other lines of business														
35.	TOTAL (a)			48,503	39,809		33,952	30,208	33,245	14,431					2,066
DETAILS OF WRITE-INS															
3401.															
3402.															
3403.															
3498.	Summary of remaining write-ins for Line 34 from overflow page														
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)														

(a) Finance and service charges not included in Lines 1 to 35 \$ and number of persons insured under PPO managed care products
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

2 7 8 7 1 2 0 2 5 4 3 0 2 8 1 0 0

NAIC Group Code 00513 BUSINESS IN THE STATE OF Nebraska EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14) DURING THE YEAR 2025 NAIC Company Code 27871

Line	Line of Business	Gross Premiums Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1 Written	2 Earned										
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop	19,080,363	18,744,373		1,987,204	6,269,953	6,935,991	4,733,305					
2.3	Federal flood												
2.4	Private flood	5,058,788	5,058,788			2,805,344	3,603,466	1,079,738					1,902
3.	Farmowners multiple peril	9,598,295	8,437,510		4,249,880	4,692,552	5,043,424	2,110,907	19,194	59,194	186,000	828,150	124,547
4.	Homeowners multiple peril	30,190,265	27,879,343		15,350,069	11,716,746	5,416,664	3,971,232	59,134	83,134	141,000	3,894,494	391,748
5.1	Commercial multiple peril (non-liability portion)	5,684,033	5,923,556		2,979,080	1,668,138	1,048,817	1,146,789	20,811	12,811	42,000	734,904	70,963
5.2	Commercial multiple peril (liability portion)	1,007,519	967,694		460,269	161,557	358,415	1,018,384	46,029	47,029	219,000	95,039	15,966
6.	Mortgage guaranty												
8.	Ocean marine				152,694	81,310	71,211					41,363	3,863
9.1	Inland marine		310,478										
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability - occurrence												
11.2	Medical professional liability - claims-made												
12.	Earthquake												
13.1.	Comprehensive (hospital and medical) ind (b)												
13.2.	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation	8,642,886	8,862,379		3,307,704	2,659,822	5,633,462	11,254,535	336,395	645,395	1,021,000	538,028	112,150
17.1	Other liability-occurrence	1,691,685	1,641,513		794,052	750,000	315,110	516,110	(449)	551	2,000	226,486	21,950
17.2	Other liability-claims-made												
17.3	Excess workers' compensation												
18.1.	Products liability-occurrence												
18.2.	Products liability-claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)	8,379,599	8,147,943		4,287,520	3,642,881	4,247,639	5,507,605	65,881	119,881	457,000	1,085,386	108,733
19.4	Other commercial auto liability	918,490	841,300		339,631	9,673	140,291	541,117	28	12,028	106,000	124,947	11,918
21.1	Private passenger auto physical damage	11,411,759	10,906,827		5,757,714	4,966,711	4,735,092	98,466	71	(929)	1,000	1,461,492	148,079
21.2	Commercial auto physical damage	1,577,195	1,381,663		652,134	437,166	519,289	53,722	4,301	5,301	2,000	214,554	20,466
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property												
32.	Reins nonproportional assumed liability												
33.	Reins nonproportional assumed financial lines												
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	103,551,355	99,103,204		40,337,951	39,861,653	37,969,871	32,033,940	551,395	985,395	2,177,000	9,244,843	1,032,165

DETAILS OF WRITE-INS

3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$11,443

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

2 7 8 7 1 2 0 2 5 4 3 0 3 2 1 0 0

NAIC Group Code 00513 BUSINESS IN THE STATE OF New Mexico NAIC Company Code 27871 DURING THE YEAR 2025

Line	Line of Business	Gross Premiums Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1	2											
1.	Fire	7,703	5,284	425										271
2.1	Allied lines					2,541								
2.2	Multiple peril crop	4,185,890	3,965,720	3,672,182		2,518,245			880,313					
2.3	Federal flood													
2.4	Private crop													
2.5	Private flood													
3.	Farmowners multiple peril	3,067,818	3,005,425	1,194,433		1,466,471			375,087	21,630	15,630	97,000	359,720	108,019
4.	Homeowners multiple peril	5,638,905	5,496,004	2,101,409		2,991,538			1,995,846	11,870	16,870	50,000	596,707	209,113
5.1	Commercial multiple peril (non-liability portion)	3,999,238	3,859,364	1,691,645		1,920,687			579,547	9,728	5,728	19,000	423,064	141,218
5.2	Commercial multiple peril (liability portion)	1,054,642	984,494	1,691,645		529,677			1,171,605	73,603	311,603	377,000	94,848	36,687
6.	Mortgage guaranty													
8.	Ocean marine													
9.1	Inland marine	37,775	39,988	31,192		19,692			5,000				3,997	1,330
9.2	Pet insurance plans													
10.	Financial guaranty													
11.1	Medical professional liability - occurrence													
11.2	Medical professional liability - claims-made													
12.	Earthquake													
13.1.	Comprehensive (hospital and medical) ind (b)													
13.2.	Comprehensive (hospital and medical) group (b)													
14.	Credit A&H (group and individual)													
15.1	Vision only (b)													
15.2	Dental only (b)													
15.3	Disability income (b)													
15.4	Medicare supplement (b)													
15.5	Medicaid Title XIX (b)													
15.6	Medicare Title XVIII (b)													
15.7	Long-term care (b)													
15.8	Federal employees health benefits plan (b)													
15.9	Other health (b)													
16.	Workers' compensation	2,140,109	2,204,289	478,969		929,615			1,764,588	103,534	198,534	277,000	130,664	75,354
17.1	Other liability-occurrence	532,385	517,500			252,501			326,000		(1,000)		60,509	18,745
17.2	Other liability-claims-made													
17.3	Excess workers' compensation													
18.1.	Products liability-occurrence													
18.2.	Products liability-claims-made													
19.1	Private passenger auto no-fault (personal injury protection)													
19.2	Other private passenger auto liability													
19.3	Other private passenger auto liability (personal injury protection)													
19.4	Commercial auto no-fault (personal injury protection)	2,418,381	2,522,978	1,701,633		1,213,778			2,052,806	48,808	57,808	243,000	237,891	85,152
21.1	Private passenger auto physical damage	555,951	594,853	42,562		245,113			1,475,583	277	(8,723)	91,000	61,234	19,575
21.2	Commercial auto physical damage	2,215,728	2,371,349	1,536,801		1,102,328			251,231				217,579	78,018
22.	Aircraft (all perils)	511,132	465,683	403,856		231,046			42,861				56,297	17,997
23.	Fidelity													
24.	Surety													
26.	Burglary and theft													
27.	Boiler and machinery													
28.	Credit													
29.	International													
30.	Warrenty													
31.	Reins nonproportional assumed property													
32.	Reins nonproportional assumed liability													
33.	Reins nonproportional assumed financial lines													
34.	Aggregate write-ins for other lines of business													
35.	TOTAL (a)	26,664,657	26,063,931	13,012,637		13,443,232		12,218,832	10,320,247	369,450	587,450	1,154,000	2,242,310	791,489

DETAILS OF WRITE-INS

3401.														
3402.														
3403.														
3498.	Summary of remaining write-ins for Line 34 from overflow page													
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)													

(a) Finance and service charges not included in Lines 1 to 35 \$6,335

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

NAIC Group Code 00513 BUSINESS IN THE STATE OF North Dakota DURING THE YEAR 2025 NAIC Company Code 27871

Line	Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1 Written	2 Not Taken											
1.	Fire													
2.1	Allied lines													
2.2	Multiple peril crop	533,024	523,889			121,403	121,864	50,577	3,513					
2.3	Federal flood													
2.4	Private flood													
2.5	Private flood													
3.	Farmowners multiple peril													
4.	Homeowners multiple peril													
5.1	Commercial multiple peril (non-liability portion)													
5.2	Commercial multiple peril (liability portion)													
6.	Mortgage guaranty													
8.	Ocean marine													
9.1	Inland marine													
9.2	Pet insurance plans													
10.	Financial guaranty													
11.1	Medical professional liability - occurrence													
11.2	Medical professional liability - claims-made													
12.	Earthquake													
13.1.	Comprehensive (hospital and medical) ind (b)													
13.2.	Comprehensive (hospital and medical) group (b)													
14.	Credit A&H (group and individual)													
15.1	Vision only (b)													
15.2	Dental only (b)													
15.3	Disability income (b)													
15.4	Medicare supplement (b)													
15.5	Medicaid Title XIX (b)													
15.6	Medicare Title XVIII (b)													
15.7	Long-term care (b)													
15.8	Federal employees health benefits plan (b)													
15.9	Other health (b)													
16.	Workers' compensation													
17.1	Other liability-occurrence													
17.2	Other liability-claims-made													
17.3	Excess workers' compensation													
18.1.	Products liability-occurrence													
18.2.	Products liability-claims-made													
19.1	Private passenger auto no-fault (personal injury protection)													
19.2	Other private passenger auto liability													
19.3	Commercial auto no-fault (personal injury protection)													
19.4	Other commercial auto liability													
21.1	Private passenger auto physical damage													
21.2	Commercial auto physical damage													
22.	Aircraft (all perils)													
23.	Fidelity													
24.	Surety													
26.	Burglary and theft													
27.	Boiler and machinery													
28.	Credit													
29.	International													
30.	Warranty													
31.	Reins nonproportional assumed property													
32.	Reins nonproportional assumed liability													
33.	Reins nonproportional assumed financial lines													
34.	Aggregate write-ins for other lines of business													
35.	TOTAL (a)	533,024	523,889			121,403	121,864	50,577	3,513					790
DETAILS OF WRITE-INS														
3401.														
3402.														
3403.														
3498.	Summary of remaining write-ins for Line 34 from overflow page													
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)													

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

2 7 8 7 1 2 0 2 5 4 3 0 3 6 1 0 0

NAIC Group Code 00513 BUSINESS IN THE STATE OF Ohio DURING THE YEAR 2025 NAIC Company Code 27871

Line	Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1 Written	2 Not Taken											
1.	Fire													
2.1	Allied lines													
2.2	Multiple peril crop			3,257,279		492,478	759,933	230,255	(16,414)					
2.3	Federal flood	1,282,943												
2.4	Private crop													
2.5	Private flood													
3.	Farmowners multiple peril													
4.	Homeowners multiple peril													
5.1	Commercial multiple peril (non-liability portion)													
5.2	Commercial multiple peril (liability portion)													
6.	Mortgage guaranty													
8.	Ocean marine													
9.1	Inland marine													
9.2	Pet insurance plans													
10.	Financial guaranty													
11.1	Medical professional liability - occurrence													
11.2	Medical professional liability - claims-made													
12.	Earthquake													
13.1.	Comprehensive (hospital and medical) ind (b)													
13.2.	Comprehensive (hospital and medical) group (b)													
14.	Credit A&H (group and individual)													
15.1	Vision only (b)													
15.2	Dental only (b)													
15.3	Disability income (b)													
15.4	Medicare supplement (b)													
15.5	Medicaid Title XIX (b)													
15.6	Medicare Title XVIII (b)													
15.7	Long-term care (b)													
15.8	Federal employees health benefits plan (b)													
15.9	Other health (b)													
16.	Workers' compensation													
17.1	Other liability-occurrence													
17.2	Other liability-claims-made													
17.3	Excess workers' compensation													
18.1.	Products liability-occurrence													
18.2.	Products liability-claims-made													
19.1	Private passenger auto no-fault (personal injury protection)													
19.2	Other private passenger auto liability													
19.3	Commercial auto no-fault (personal injury protection)													
19.4	Other commercial auto liability													
21.1	Private passenger auto physical damage													
21.2	Commercial auto physical damage													
22.	Aircraft (all perils)													
23.	Fidelity													
24.	Surety													
26.	Burglary and theft													
27.	Boiler and machinery													
28.	Credit													
29.	International													
30.	Warranty													
31.	Reins nonproportional assumed property													
32.	Reins nonproportional assumed liability													
33.	Reins nonproportional assumed financial lines													
34.	Aggregate write-ins for other lines of business													
35.	TOTAL (a)	1,282,943		3,257,279		492,478	759,933	230,255	(16,414)					610

DETAILS OF WRITE-INS

3401.														
3402.														
3403.														
3498.	Summary of remaining write-ins for Line 34 from overflow page													
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)													

(a) Finance and service charges not included in Lines 1 to 35 \$
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

2 7 8 7 1 2 0 2 5 4 3 0 4 1 1 0 0 0

Line	Line of Business	Gross Premiums Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1	2											
		Written												
1.	Fire													
2.1	Allied lines													
2.2	Multiple peril crop													
2.3	Federal flood													
2.4	Private crop													
2.5	Private flood													
3.	Farmowners multiple peril													
4.	Homeowners multiple peril													
5.1	Commercial multiple peril (non-liability portion)													
5.2	Commercial multiple peril (liability portion)													
6.	Mortgage guaranty													
8.	Ocean marine													
9.1	Inland marine													
9.2	Pet insurance plans													
10.	Financial guaranty													
11.1	Medical professional liability - occurrence													
11.2	Medical professional liability - claims-made													
12.	Earthquake													
13.1.	Comprehensive (hospital and medical) ind (b)													
13.2.	Comprehensive (hospital and medical) group (b)													
14.	Credit A&H (group and individual)													
15.1	Vision only (b)													
15.2	Dental only (b)													
15.3	Disability income (b)													
15.4	Medicare supplement (b)													
15.5	Medicaid Title XIX (b)													
15.6	Medicare Title XVIII (b)													
15.7	Long-term care (b)													
15.8	Federal employees health benefits plan (b)													
15.9	Other health (b)													
16.	Workers' compensation													
17.1	Other liability-occurrence													
17.2	Other liability-claims-made													
17.3	Excess workers' compensation													
18.1.	Products liability-occurrence													
18.2.	Products liability-claims-made													
19.1	Private passenger auto no-fault (personal injury protection)													
19.2	Other private passenger auto liability													
19.3	Commercial auto no-fault (personal injury protection)													
19.4	Other commercial auto liability													
21.1	Private passenger auto physical damage													
21.2	Commercial auto physical damage													
22.	Aircraft (all perils)													
23.	Fidelity													
24.	Surety													
26.	Burglary and theft													
27.	Boiler and machinery													
28.	Credit													
29.	International													
30.	Warranty													
31.	Reins nonproportional assumed property													
32.	Reins nonproportional assumed liability													
33.	Reins nonproportional assumed financial lines													
34.	Aggregate write-ins for other lines of business													
35.	TOTAL (a)													103
DETAILS OF WRITE-INS														
3401.														
3402.														
3403.														
3498.	Summary of remaining write-ins for Line 34 from overflow page													
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)													

(a) Finance and service charges not included in Lines 1 to 35 \$ and number of persons insured under PPO managed care products
 (b) For health business on indicated lines report: Number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

2 7 8 7 1 2 0 2 5 4 3 0 4 2 1 0 0 0

NAIC Group Code 00513 BUSINESS IN THE STATE OF South Dakota NAIC Company Code 27871

DURING THE YEAR 2025

Line	Line of Business	Gross Premiums Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1 Written	2 Earned										
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop	5,054,048	5,191,233		804,573	2,036,163	1,819,986	674,544					
2.3	Federal flood												
2.4	Private crop	389,462	389,462			336,563	325,309	1,627					278
2.5	Private flood												
3.	Farmowners multiple peril	2,831,010	2,680,746		1,263,310	653,319	632,066	453,139	716	13,716	73,000	218,954	76,019
4.	Homeowners multiple peril	6,089,010	5,706,842		3,095,822	885,018	847,413	494,339	12,218	4,218	54,000	883,886	163,505
5.1	Commercial multiple peril (non-liability portion)	1,896,878	2,020,474		896,965	624,947	772,277	203,106		(7,000)	70,000	235,956	51,178
5.2	Commercial multiple peril (liability portion)	311,531	315,341		144,931	8,610	753,029	1,040,517	154	(1,846)	84,000	29,383	8,123
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine	92,573	100,234		46,235	24,397	23,125					13,479	2,486
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability - occurrence												
11.2	Medical professional liability - claims-made												
12.	Earthquake												
13.1.	Comprehensive (hospital and medical) ind (b)												
13.2.	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation	1,039,059	1,184,575		460,652	155,862	182,267	615,320	16,738	39,738	114,000	62,684	27,901
17.1	Other liability-occurrence	509,799	506,944		226,836	854	118,499	199,645	4	4	4	67,885	13,689
17.2	Other liability-claims-made												
17.3	Excess workers' compensation												
18.1.	Products liability-occurrence												
18.2.	Products liability-claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Other private passenger auto liability (personal injury protection)	1,668,305	1,653,822		841,871	1,547,552	941,034	1,577,987	42,970	64,970	120,000	240,905	44,798
19.4	Commercial auto no-fault (personal injury protection)	382,911	354,462		153,798	72,964	40,688	239,786	14	5,014	39,000	40,705	9,745
21.1	Private passenger auto physical damage	3,109,636	3,035,708		1,589,398	1,057,445	955,639	15,885		(1,000)		442,688	83,501
21.2	Commercial auto physical damage	622,838	626,346		289,877	475,336	510,414	75,081				69,860	16,725
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warrenty												
31.	Reins nonproportional assumed property												
32.	Reins nonproportional assumed liability												
33.	Reins nonproportional assumed financial lines												
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	23,957,060	23,745,189		9,793,869	7,878,930	7,320,956	5,590,946	72,814	117,814	494,000	2,306,403	497,948
DETAILS OF WRITE-INS													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ 3,664

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

Line	Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
		1 Direct Premiums Written	2 Direct Premiums Earned										
		DURING THE YEAR 2025											
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop	220,814	221,067		154,570	219,080	239,179	96,274					
2.3	Federal flood												
2.4	Private crop												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability - occurrence												
11.2	Medical professional liability - claims-made												
12.	Earthquake												
13.1.	Comprehensive (hospital and medical) ind (b)												
13.2.	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability-occurrence												
17.2	Other liability-claims-made												
17.3	Excess workers' compensation												
18.1.	Products liability-occurrence												
18.2.	Products liability-claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property												
32.	Reins nonproportional assumed liability												
33.	Reins nonproportional assumed financial lines												
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	220,814	221,067		154,570	219,080	239,179	96,274					200
DETAILS OF WRITE-INS													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

2 7 8 7 1 2 0 2 5 4 3 0 4 5 1 0 0 0

Line	Line of Business	BUSINESS IN THE STATE OF Utah			DURING THE YEAR 2025							NAIC Company Code 27871						
		Gross Premiums Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees					
		1 Direct Premiums Written	2 Direct Premiums Earned											3				
1.	Fire																	
2.1	Allied lines																	
2.2	Multiple peril crop																	
2.3	Federal flood																	
2.4	Private crop																	
2.5	Private flood																	
3.	Farmowners multiple peril																	
4.	Homeowners multiple peril																	
5.1	Commercial multiple peril (non-liability portion)																	
5.2	Commercial multiple peril (liability portion)																	
6.	Mortgage guaranty																	
8.	Ocean marine																	
9.1	Inland marine																	
9.2	Pet insurance plans																	
10.	Financial guaranty																	
11.1	Medical professional liability - occurrence																	
11.2	Medical professional liability - claims-made																	
12.	Earthquake																	
13.1.	Comprehensive (hospital and medical) ind (b).																	
13.2.	Comprehensive (hospital and medical) group (b).																	
14.	Credit A&H (group and individual)																	
15.1	Vision only (b).																	
15.2	Dental only (b).																	
15.3	Disability income (b).																	
15.4	Medicare supplement (b).																	
15.5	Medicaid Title XIX (b)																	
15.6	Medicare Title XVIII (b)																	
15.7	Long-term care (b).																	
15.8	Federal employees health benefits plan (b).																	
15.9	Other health (b).																	
16.	Workers' compensation																	
17.1	Other liability-occurrence																	
17.2	Other liability-claims-made																	
17.3	Excess workers' compensation																	
18.1.	Products liability-occurrence																	
18.2.	Products liability-claims-made																	
19.1	Private passenger auto no-fault (personal injury protection)																	
19.2	Other private passenger auto liability																	
19.3	Commercial auto no-fault (personal injury protection)																	
19.4	Other commercial auto liability																	
21.1	Private passenger auto physical damage																	
21.2	Commercial auto physical damage																	
22.	Aircraft (all perils)																	
23.	Fidelity																	
24.	Surety																	
26.	Burglary and theft																	
27.	Boiler and machinery																	
28.	Credit																	
29.	International																	
30.	Warranty																	
31.	Reins nonproportional assumed property																	
32.	Reins nonproportional assumed liability																	
33.	Reins nonproportional assumed financial lines																	
34.	Aggregate write-ins for other lines of business																	
35.	TOTAL (a)	50,593,470	46,058,284		26,667,144	34,376,912	41,079,953	24,040,304	412,810	680,810	1,600,000	4,424,319		830,150				
DETAILS OF WRITE-INS																		
3401.																		
3402.																		
3403.																		
3498.	Summary of remaining write-ins for Line 34 from overflow page																	
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)																	

(a) Finance and service charges not included in Lines 1 to 35 \$5,665
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00513

BUSINESS IN THE STATE OF Virginia

DURING THE YEAR 2025

NAIC Company Code 27871

Line	Line of Business	Gross Premiums Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1 Written	2 Earned											
1.	Fire													
2.1	Allied lines													
2.2	Multiple peril crop													
2.3	Federal flood													
2.4	Private crop													
2.5	Private flood													
3.	Farmowners multiple peril													
4.	Homeowners multiple peril													
5.1	Commercial multiple peril (non-liability portion)													
5.2	Commercial multiple peril (liability portion)													
6.	Mortgage guaranty													
8.	Ocean marine													
9.1	Inland marine													
9.2	Pet insurance plans													
10.	Financial guaranty													
11.1	Medical professional liability - occurrence													
11.2	Medical professional liability - claims-made													
12.	Earthquake													
13.1.	Comprehensive (hospital and medical) ind (b)													
13.2.	Comprehensive (hospital and medical) group (b)													
14.	Credit A&H (group and individual)													
15.1	Vision only (b)													
15.2	Dental only (b)													
15.3	Disability income (b)													
15.4	Medicare supplement (b)													
15.5	Medicaid Title XIX (b)													
15.6	Medicare Title XVIII (b)													
15.7	Long-term care (b)													
15.8	Federal employees health benefits plan (b)													
15.9	Other health (b)													
16.	Workers' compensation													
17.1	Other liability-occurrence													
17.2	Other liability-claims-made													
17.3	Excess workers' compensation													
18.1.	Products liability-occurrence													
18.2.	Products liability-claims-made													
19.1	Private passenger auto no-fault (personal injury protection)													
19.2	Other private passenger auto liability													
19.3	Commercial auto no-fault (personal injury protection)													
19.4	Other commercial auto liability													
21.1	Private passenger auto physical damage						(2,007)							
21.2	Commercial auto physical damage						(2,007)							
22.	Aircraft (all perils)													
23.	Fidelity													
24.	Surety													
26.	Burglary and theft													
27.	Boiler and machinery													
28.	Credit													
29.	International													
30.	Warranty													
31.	Reins nonproportional assumed property													
32.	Reins nonproportional assumed liability													
33.	Reins nonproportional assumed financial lines													
34.	Aggregate write-ins for other lines of business													
35.	TOTAL (a)						(2,007)							2,220
DETAILS OF WRITE-INS														
3401.														
3402.														
3403.														
3498.	Summary of remaining write-ins for Line 34 from overflow page													
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)													

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

2 7 8 7 1 2 0 2 5 4 3 0 5 0 1 0 0 0

Line	Line of Business	Gross Premiums Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1	2										
		Written	Earned										
1.	Fire												
2.1	Allied lines												
2.2	Multiple peril crop	1,951,651	1,488,028		1,150,174	685,922	499,553	7,233					
2.3	Federal flood												
2.4	Private flood												
2.5	Private flood												
3.	Farmowners multiple peril												
4.	Homeowners multiple peril												
5.1	Commercial multiple peril (non-liability portion)												
5.2	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial guaranty												
11.1	Medical professional liability - occurrence												
11.2	Medical professional liability - claims-made												
12.	Earthquake												
13.1.	Comprehensive (hospital and medical) ind (b)												
13.2.	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (group and individual)												
15.1	Vision only (b)												
15.2	Dental only (b)												
15.3	Disability income (b)												
15.4	Medicare supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-term care (b)												
15.8	Federal employees health benefits plan (b)												
15.9	Other health (b)												
16.	Workers' compensation												
17.1	Other liability-occurrence												
17.2	Other liability-claims-made												
17.3	Excess workers' compensation												
18.1.	Products liability-occurrence												
18.2.	Products liability-claims-made												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
19.4	Other commercial auto liability												
21.1	Private passenger auto physical damage												
21.2	Commercial auto physical damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and theft												
27.	Boiler and machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property												
32.	Reins nonproportional assumed liability												
33.	Reins nonproportional assumed financial lines												
34.	Aggregate write-ins for other lines of business												
35.	TOTAL (a)	1,951,651	1,488,028		1,150,174	685,922	499,553	7,233					1,278
DETAILS OF WRITE-INS													
3401.													
3402.													
3403.													
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$ and number of persons insured under PPO managed care products
 (b) For health business on indicated lines report: Number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

Line	Line of Business	Gross Premiums Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1 Written	2 Not Taken											
1.	Fire													
2.1	Allied lines													
2.2	Multiple peril crop	137,589	86,949			96,312	114,989	121,529	21,589					
2.3	Federal flood													
2.4	Private flood													
2.5	Farmowners multiple peril													
3.	Homeowners multiple peril													
4.	Commercial multiple peril (non-liability portion)													
5.1	Commercial multiple peril (liability portion)													
5.2	Mortgage guaranty													
6.	Ocean marine													
8.	Inland marine													
9.1	Pet insurance plans													
9.2	Financial guaranty													
10.	Medical professional liability - occurrence													
11.1	Medical professional liability - claims-made													
11.2	Earthquake													
12.	Comprehensive (hospital and medical) ind (b)													
13.1	Comprehensive (hospital and medical) group (b)													
13.2	Credit A&H (group and individual)													
14.	Vision only (b)													
15.1	Dental only (b)													
15.2	Disability income (b)													
15.3	Medicare supplement (b)													
15.4	Medicaid Title XIX (b)													
15.5	Medicare Title XVIII (b)													
15.6	Long-term care (b)													
15.7	Federal employees health benefits plan (b)													
15.8	Other health (b)													
15.9	Workers' compensation													
16.	Other liability-occurrence													
17.1	Other liability-claims-made													
17.2	Excess workers' compensation													
17.3	Products liability-occurrence													
18.1	Products liability-claims-made													
18.2	Private passenger auto no-fault (personal injury protection)													
19.1	Other private passenger auto liability													
19.2	Commercial auto no-fault (personal injury protection)													
19.3	Other commercial auto liability													
19.4	Private passenger auto physical damage													
21.1	Commercial auto physical damage													
21.2	Aircraft (all perils)													
22.	Fidelity													
23.	Surety													
24.	Burglary and theft													
26.	Boiler and machinery													
27.	Credit													
28.	International													
29.	Warranty													
30.	Reins nonproportional assumed property													
31.	Reins nonproportional assumed liability													
32.	Reins nonproportional assumed financial lines													
33.	Aggregate write-ins for other lines of business													
34.	TOTAL (a)	137,589	86,949			96,312	114,989	121,529	21,589					4,134
35.	DETAILS OF WRITE-INS													
3401.														
3402.														
3403.														
3498.	Summary of remaining write-ins for Line 34 from overflow page													
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)													

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

2 7 8 7 1 2 0 2 5 4 3 0 5 9 1 0 0

NAIC Group Code 00513 BUSINESS IN THE STATE OF Consolidated NAIC Company Code 27871

DURING THE YEAR 2025

Line of Business	Gross Premiums Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	1 Written	2 Earned											
1. Fire													
2.1 Allied lines	11,863	11,931	4,770		5,075								354
2.2 Multiple peril crop	185,894,871	183,438,112	34,523,833		79,267,288								
2.3 Federal flood													
2.4 Private crop	13,556,540	13,556,540			7,270,554								50,506
2.5 Private flood													
3. Farmowners multiple peril	46,399,520	43,347,635	21,262,599		17,722,689								
4. Homeowners multiple peril	119,683,280	109,920,274	60,446,686		41,613,015								854,360
5.1 Commercial multiple peril (non-liability portion)	50,068,926	53,866,075	24,798,200		11,548,041								2,264,076
5.2 Commercial multiple peril (liability portion)	10,944,941	9,693,813	4,866,509		7,392,362								908,018
6. Mortgage guaranty													198,234
8. Ocean marine													
9.1 Inland marine	1,641,919	1,640,366	811,510		648,849								30,390
9.2 Pet insurance plans													
10. Financial guaranty													
11.1 Medical professional liability-occurrence													
11.2 Medical professional liability-claims-made													
12. Earthquake													
13.1. Comprehensive (hospital and medical) - ind (b).													
13.2. Comprehensive (hospital and medical) - group (b).													
14. Credit A&H (group and individual)													
15.1 Vision only (b).													
15.2 Dental only (b).													
15.3 Disability income (b).													
15.4 Medicare supplement (b).													
15.5 Medicaid Title XIX (b).													
15.6 Medicare Title XVIII (b).													
15.7 Long-term care (b).													
15.8 Federal employees health benefits plan (b).													
15.9 Other health (b).													
16. Workers' compensation	37,454,616	37,997,873	15,185,963		23,238,254								639,362
17.1 Other liability-occurrence	9,633,785	9,492,382	4,476,904		3,131,804								180,586
17.2 Other liability-claims-made													
17.3 Excess workers' compensation													
18.1. Products liability-occurrence													
18.2. Products liability-claims-made													
19.1 Private passenger auto no-fault (personal injury protection)	2,016,117	1,985,284	1,023,311		1,189,465								44,278
19.2 Other private passenger auto liability	49,224,674	48,281,440	24,895,996		40,731,229								886,936
19.3 Commercial auto no-fault (personal injury protection)	70,383	82,676	29,055		44,234								11,374
19.4 Other Commercial Auto Liability	7,183,210	7,241,685	2,877,345		3,220,602								129,859
21.1 Private passenger auto physical damage	63,152,430	62,047,885	31,689,473		31,129,491								1,257,449
21.2 Commercial auto physical damage	6,646,230	6,492,622	3,562,610		4,014,447								150,018
22. Aircraft (all perils)													
23. Fidelity													
24. Surety													
26. Burglary and theft													
27. Boiler and machinery													
28. Credit													
29. International													
30. Warranty													
31. Reins nonproportional assumed property													
32. Reins nonproportional assumed liability													
33. Reins nonproportional assumed financial lines													
34. Aggregate write-ins for other lines of business													
35. TOTAL (a)	604,343,325	591,056,583	230,424,774		272,168,865								7,695,945

DETAILS OF WRITE-INS

3401.

3402.

3403.

3498. Summary of remaining write-ins for Line 34 from overflow page

3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)82,789

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium		6 Paid Losses and Loss Adjustment Expenses		7 Known Case Losses and LAE		8 Cols. 6 + 7		9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
Other U.S. Unaffiliated Insurers																		
36-2661954	70103	AMERICAN AGRICULTURAL INS CO	IN					.9										
16-1486064	10687	UTICA NATL ASSUR CO	NY					.8							.40			
0999999 - Total Other U.S. Unaffiliated Insurers																		
Pools and Associations - Mandatory Pools, Associations or Other Similar Facilities																		
AA-9991118	00000	IOWA COMMERCIAL AUTO INS PROCEDURE	IA		.41	.3		.65		.68			.15	.22				
AA-9991209	00000	KANSAS FAIR PLAN	KS		118	116		.17		.133			.231	.61				
AA-9992118	00000	NATIONAL WORKERS COMP REINS POOL	NY		832	.82		.738		.820			.222	.212				
T099999 - Pools and Associations - Mandatory Pools, Associations or Other Similar Facilities																		
1299999 - Pools and Associations - Total Pools and Associations																		
					991	201		820		1,021			468	295				
					991	201		820		1,021			468	295				
9999999 Totals																		
					991	201		837		1,038			468	295		40		

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium	
0199999		Total reinsurance ceded by portfolio				
0299999		Total reinsurance assumed by portfolio				
NONE						

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Recoverable On						16 Amount in Dispute Included in Column 15			17 Reinsurance Payable		19 Net Amount Recoverable From Reinsurers [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
					7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
Authorized - Affiliates - U.S. Intercompany Pooling																	
42-0031872	13773	FARM BUREAU PROP & CAS CO.	IA					75,591		81,132	22,663	191,840		371,226		371,226	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling																	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates																	
Authorized - Other U.S. Unaffiliated Insurers																	
38-3207001	10166	ACCIDENT FUND INS CO OF AMER.	MI			443	17	130		1,903		34,524		149		127	
95-2371728	22667	ACE AMER INS CO.	PA			199,251	1	27,869						64,296		64,296	
95-3187355	35300	ALL IANZ GLOBAL RISKS US INS CO.	IL											1		1	
06-1162357	22730	ALLIED WORLD INS CO.	NH											1		1	
36-2661954	10103	AMERICAN AGRICULTURAL INS CO.	IN			1,649	38	1,414		829	500	160		3,036		2,659	
06-1430254	10348	ARCH REINS CO.	DE			32										(7)	
51-0434766	20370	AXIS REINS CO.	NY				1							1		1	
47-0574325	32603	BERKELEY INS CO.	DE			1,212	110	546		195		368		1,230		1,031	
42-0234980	21415	EMPLOYERS MUT CAS CO.	IA				1	68		10				79		79	
22-2005057	26921	EVEREST REINS CO.	DE			515						52		52		48	
05-0316605	21482	FACTORY MUT INS CO.	RI			5,176	282	143				2,568		2,983		2,090	
13-6108721	26433	HARCO MATL INS CO.	IL			91								1		1	
06-0384680	11452	HARTFORD STEAM BOIL INSPEC & INS CO.	CT			1,766	13	16				866		915		824	
74-2195939	42374	HOUSTON CAS CO.	TX			307								3		3	
04-1543470	23043	LIBERTY MUT INS CO.	MA			212	1							1		6	
06-1481194	10829	MARKEL GLOBAL REINS CO.	DE				3	213		10				227		227	
13-4924125	10227	MUNICH REINS AMER INC.	DE			110		1				111		112		70	
31-4177100	23787	NATIONWIDE MUT INS CO.	OH			78								7		7	
13-3138390	42307	NAVIGATORS INS CO.	NY			387	1	36		12		5		54		64	
47-0698507	23680	ODYSSEY REINS CO.	CT			22								1		1	
95-2379438	20338	PALOMAR SPECIALTY INS CO.	OR											1		1	
35-6021485	12416	PROTECTIVE INS CO.	IN					1						1		1	
23-1641984	10219	QBE REINS CORP.	PA					1						1		1	
52-1952955	10357	REWAISSANCE REINS US INC.	MD			442						7		7		15	
43-072872	15105	SAFETY MATL CAS CORP.	MO			1,576	38	1,822		1,053				2,925		2,600	
75-1900552	12831	STATE MATL INS CO INC.	TX				1							1		1	
13-1675535	25364	SWISS REINS AMER CORP.	NY			133		40		92				133		106	
02-0449082	42376	TECHNOLOGY INS CO INC.	DE				7	507		23				539		539	
31-0542366	10677	THE CINCINNATI INS CO.	OH			191		35		12				47		53	
13-5616275	19453	TRANSATLANTIC REINS CO.	NY			511								17		17	
87-2252307	22225	TRISURA INS CO.	OK			84								2		2	
42-06444327	13021	UNITED FIRE & CAS CO.	IA			53	5	35						41		30	
13-3088732	40517	WCF MATL INS CO.	UT			362	17	130				103		149		124	
13-1290712	20583	XL REINS AMER INC.	NY			90				14				103		64	
94-1590201	26220	YOSEMITE INS CO.	OK				5	331						351		351	
0899999 - Total Authorized - Other U.S. Unaffiliated Insurers																	
Authorized - Pools - Mandatory Pools																	
AA-9991423	00000	MINNESOTA WORKERS COMP	MN			105		323		166				489		351	
1099999 - Total Authorized - Pools - Mandatory Pools																	
Authorized - Other Non-U.S. Insurers																	
AA-1120337	00000	Aspen Ins UK Ltd.	GER				2	123		6				131		131	
AA-3194122	00000	Dal'Inci Reins Ltd.	BLU					1						1		1	
AA-1126033	00000	Lloyd's Syndicate Number 33.	GBR					1						1		1	
AA-1126510	00000	Lloyd's Syndicate Number 510.	GBR					1						1		1	
AA-1120156	00000	Lloyd's Syndicate Number 1686	GBR					1						1		1	
AA-1120157	00000	Lloyd's Syndicate Number 1729	GBR					1						1		1	
AA-1120171	00000	Lloyd's Syndicate Number 1856	GBR					1						1		1	
AA-1128010	00000	Lloyd's Syndicate Number 2001.	GBR					2						2		2	
AA-1128010	00000	Lloyd's Syndicate Number 2010.	GBR					1						1		1	
AA-1128987	00000	Lloyd's Syndicate Number 2987	GBR					1						1		1	
AA-1120086	00000	Lloyd's Syndicate Number 4141	GBR					1						1		1	
AA-1120181	00000	Lloyd's Syndicate Number 5886.	GBR					1						1		1	
AA-1840000	00000	Mapfre Re Compania de Reaseguros SA.	ESP					1						1		1	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	16 Amount in Dispute Included in Column 15	17 Reinsurance Payable		19 Net Amount Recoverable From Reinsurers [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
																17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
AA-3190629	00000	Markel Bermuda Ltd.	BMU		260	31	4	236	1					271		53	218		
AA-3190339	00000	REMAISSANCE REINS LTD.	BMU		260	33	4	373	1					416		53	363		
1299999 - Total Authorized - Other Non-U.S. Insurers					591,287	577	131	109,626		85,457	23,163	230,614		449,588		2,189	447,379		
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)																			
Unauthorized - Other non-U.S. Insurers																			
AA-3191448	00000	Ada Re Ltd.	BMU		597			175		59				234		5	229		
AA-3191518	00000	Advantage Retro I Ltd.	BMU		1,422	1		1						2		(1)	(11)		
AA-3191298	00000	Antares Reins Co Ltd.	BMU		18	1		1						3		(1)	(1)		
AA-9240012	00000	China Prop & Cas Reins Co Ltd.	CHN		59			59		20				79			79		
AA-9240020	00000	China Reins Grp Corp.	CHN					1						1			1		
AA-1340028	00000	Devk Rückversicherungs und Beteiligungs AG.	DEU		(1)			1						1		(1)	2		
AA-3194130	00000	Endurance Specialty Ins Ltd.	BMU					3						3			3		
AA-3191289	00000	Fidelis Ins Bermuda Ltd.	BMU					1						1			1		
AA-1120175	00000	Fidelis Underwriting Ltd.	GBR					2						2			2		
AA-5340310	00000	GEN INS CORP OF INDIA	IND					1						1			1		
AA-3191190	00000	Hamilton Re Ltd.	BMU					2						2			2		
AA-3190060	00000	Hamover Re (Bermuda) Ltd.	BMU		(1)	1		5						6		(1)	7		
AA-1460080	00000	HELVETIA SCHWEIZERISCHE VERSICHERUNGS	CHE		135			1						3		(3)	6		
AA-5420050	00000	KOREAN REINS CO	KOR		104	8	1	60		2				71		14	57		
AA-1440060	00000	LANSFORSKRINGS BOLAG ENS AB	SWE		32			1						1		(1)	2		
AA-3191239	00000	Lumen Re Ltd.	BMU					1						1			1		
AA-8310008	00000	Marco Re Ltd.	GGY					1						1			1		
AA-1460019	00000	MS Amfin Ag	CHE					1						1			1		
AA-5340660	00000	NEW INDIA ASSUR CO LTD.	IND					1						1			1		
AA-5320039	00000	Peak Reins Co Ltd.	HKG		(2)			1						3		(1)	4		
AA-9240065	00000	PICC Reins Co Ltd.	CHN		64			1						3		(2)	4		
AA-1340004	00000	R V Versicherung AG	DEU		480	2		118		40				160		(15)	175		
AA-1440076	00000	SiriusPoint Intl Ins Corp (publ)	SWE					1						1			1		
AA-5324100	00000	Taijping Reins Co Ltd.	HKG		225			1						1		(8)	9		
AA-3191432	00000	Vantage Risk Ltd.	BMU			1		1						1			1		
AA-3191388	00000	Vermeer Reins Ltd.	BMU					2						2			2		
2899999 - Total Unauthorized - Other Non-U.S. Insurers					3,073	15	1	439		121			3	579		(3)	582		
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					3,073	15	1	439		121			3	579		(3)	582		
Certified - Other Non-U.S. Insurers																			
CR-1340125	00000	Hamover Rueck SE	DEU		(1)	1		59		28				88		(1)	89		
CR-3190875	00000	Hiscox Ins Co (Bermuda) Ltd	BMU			2		3						5			5		
CR-1460100	00000	New Reins Co Ltd.	CHE					1						1			1		
CR-3190886	00000	Partner Reins Co Ltd.	BMU		(1)	1		1						2			2		
4099999 - Total Certified - Other Non-U.S. Insurers					(2)	4		64		28				96		(1)	97		
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999 and 4099999)					(2)	4		64		28				96		(1)	97		
Reciprocal Jurisdiction - Other Non-U.S. Insurers																			
RJ-3194126	00000	Arch Reins Ltd.	BMU		1,321											(43)	43		
RJ-3191352	00000	Ascot Reins Co Ltd.	BMU		201									78		(7)	7		
RJ-3191435	00000	Conduit Reins Ltd.	GBR		102			58		20				1		(3)	81		
RJ-1120191	00000	Convex Ins UK Ltd.	GBR		201	1								1		(7)	8		
RJ-3191400	00000	Convex Re Ltd.	BMU		201	1								1		(7)	8		
RJ-3194122	00000	DaVinci Reins Ltd.	BMU		654	2								2		(22)	24		
RJ-1340028	00000	Devk Rückversicherungs und Beteiligungs AG.	DEU		119			23		8				31		(4)	35		
RJ-3191190	00000	Hamilton Re Ltd.	BMU		232	1								1		(8)	9		
RJ-3190060	00000	Hamover Re (Bermuda) Ltd.	BMU		360			116		40				156		(11)	167		
RJ-1340125	00000	Hamover Rueck SE	DEU		1,393	(2)	2	123		506				629		183	446		
RJ-3190875	00000	Hiscox Ins Co (Bermuda) Ltd.	BMU		199									6		(6)	6		
RJ-3190871	00000	Lancashire Ins Co Ltd	BMU		67									2		(2)	2		
RJ-1126033	00000	Lloyd's Syndicate Number 33	GBR		223	1								1		(8)	9		
RJ-1126435	00000	Lloyd's Syndicate Number 435	GBR		81									3		(3)	3		
RJ-1126510	00000	Lloyd's Syndicate Number 510	GBR		2	1								1		(1)	1		
RJ-1126623	00000	Lloyd's Syndicate Number 623	GBR		46									1		(1)	1		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	Reinsurance Recoverable On						Reinsurance Payable		19 Net Amount Recoverable From Reinsurers [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties		
					6 Reinsurance Premiums Ceded	7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums			14 Contingent Commissions	15 Cols. 7 through 14 Totals
RJ-112627	00000	Lloyd's Syndicate Number 727	GBR		.76			.12		4				(2)	.18	
RJ-1120085	00000	Lloyd's Syndicate Number 1274	GBR		.56									(2)	.13	
RJ-1127301	00000	Lloyd's Syndicate Number 1301	GBR		350	1								(12)	.70	
RJ-1127414	00000	Lloyd's Syndicate Number 1414	GBR		261							103		33	.9	
RJ-1120198	00000	Lloyd's Syndicate Number 1618	GBR		.43										(1)	
RJ-1120156	00000	Lloyd's Syndicate Number 1686	GBR		8										(1)	
RJ-1120157	00000	Lloyd's Syndicate Number 1729	GBR		.78	1								(3)	.4	
RJ-1120171	00000	Lloyd's Syndicate Number 1856	GBR		.45									(2)	.2	
RJ-1120096	00000	Lloyd's Syndicate Number 1880	GBR		.13									2	(2)	
RJ-1120083	00000	Lloyd's Syndicate Number 1910	GBR		164	2		2				4		(5)	.9	
RJ-1128001	00000	Lloyd's Syndicate Number 2001	GBR		390	1		1				2		(13)	.15	
RJ-1128003	00000	Lloyd's Syndicate Number 2003	GBR		375									89	(89)	
RJ-1128010	00000	Lloyd's Syndicate Number 2010	GBR		115	1								(4)	.5	
RJ-1128121	00000	Lloyd's Syndicate Number 2121	GBR		.80									2	(2)	
RJ-1128623	00000	Lloyd's Syndicate Number 2623	GBR		127									(4)	.4	
RJ-1128791	00000	Lloyd's Syndicate Number 2791	GBR		603	2		.122		.41				(20)	.185	
RJ-1120236	00000	Lloyd's Syndicate Number 2843	GBR		.454									(15)	.15	
RJ-1128987	00000	Lloyd's Syndicate Number 2987	GBR		.56									12	(12)	
RJ-1129000	00000	Lloyd's Syndicate Number 3000	GBR		117									25	(25)	
RJ-1120075	00000	Lloyd's Syndicate Number 4020	GBR		.45									(1)	.1	
RJ-1126004	00000	Lloyd's Syndicate Number 4444	GBR		144									9	(9)	
RJ-1126006	00000	Lloyd's Syndicate Number 4472	GBR		116									24	(24)	
RJ-1120090	00000	Lloyd's Syndicate Number 4711	GBR		.22									4	(4)	
RJ-1120181	00000	Lloyd's Syndicate Number 5866	GBR		(1)	1									.1	
RJ-3191239	00000	Lumen Re Ltd.	BMU		112									(4)	.4	
RJ-3190686	00000	Partner Reins Co Ltd.	BMU		997									(33)	.33	
RJ-3190339	00000	REWAISSANCE RE INS LTD.	BMU		654	2		2				4		(22)	.26	
RJ-3191388	00000	Vermeer Reins Ltd.	BMU		.74									(2)	.2	
5499999 - Total Reciprocal Jurisdiction - Other Non-U.S. Insurers					10.976	16		2	459	619		103		117	1,082	
5699999 - Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					10.976	16		2	459	619		103		117	1,082	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					605.334	612		134	110,588	86,225	23,163	230,720		2,302	449,140	3
9999999 Totals					605.334	612		134	110,588	86,225	23,163	230,720		2,302	449,140	3

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$'000 Omitted)

ID Number From Col. 1	Collateral				25	26	27	Ceded Reinsurance Credit Risk						36		
	21	22	23	24				28	29	30	31	32	33		34	35
Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 + 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent in Col. 34)	Credit Risk Collateralized Recoverables (Col. 32 + Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 + Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Authorized - Affiliates - U.S. Intercompany Pooling																
42-0331872	FARM BUREAU PRIP & CAS INS CO.					371,226		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling	XXX				371,226		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999	Total Authorized - Affiliates - Total Authorized - Affiliates	XXX				371,226		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - Other U.S. Unaffiliated Insurers																
38-3207001	ACCIDENT FUND INS CO OF AMER.				22	127		149	179	22	157		157	3		4
95-2371728	ACE AMER INS CO.		0			64,296		64,296	77,155		77,155		77,155	1		1,234
95-3187355	ALLIANZ GLOBAL RISKS US INS CO.		0											1		
06-1182357	ALLIED WORLD INS CO.		0											1		
36-2661954	AMERICAN AGRICULTURAL INS CO.		0		377	2,659		3,036	3,643	377	3,266		3,266	3		91
06-1430254	ARCH REINS CO.		0											2		
51-0434766	AXIS REINS CO.		0											2		
47-0574325	BERKLEY INS CO.		0		199	1,031		1,230	1,476	199	1,277		1,277	3		27
42-0234980	EMPLOYERS MUT CAS CO.		0			79		79	95		95		95	3		3
22-2005057	EVEREST REINS CO.		0		4	48		62	58	4	58		58	2		1
05-0316605	FACTORY MUT INS CO.		0		893	2,090		2,983	3,580	893	2,687		2,687	2		56
13-6108721	HARGO MATL INS CO.		0		(4)	5		1	1	(4)	5		5	4		
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO.		0		91	824		915	1,098	91	1,007		1,007	1		16
74-2195939	HOUSTON CAS CO.		0		(3)	3		(3)	3	(3)	3		3	1		
04-1543470	LIBERTY MUT INS CO.		0		(5)	6		(5)	6	(5)	6		6	3		
06-1481194	MARKET GLOBAL REINS CO.		0		227	227		272	272	272	272		272	3		8
13-4924125	MUNICH REINS AMER INC.		0		70	112		134	134	42	92		92	2		2
31-4177100	NATIONWIDE MUT INS CO.		0		(2)	2		2	2	(2)	2		2	3		
13-3138390	NAVIGATORS REINS CO.		0		(6)	7		7	7	(6)	7		7	2		
47-0698507	ODYSSEY REINS CO.		0		(10)	64		54	65	(10)	75		75	2		2
95-2379438	PALOMAR SPECIALTY INS CO.		0		(1)	1		1	1	(1)	1		1	3		
35-6021485	PROTECTIVE INS CO.		0		1	1		1	1	1	1		1	3		
23-1641984	QBE REINS CORP.		0		1	1		1	1	1	1		1	2		
52-1952955	REWAISSANCE REINS US INC.		0		15	7		8	8	(8)	16		16	2		
43-0727872	SAFETY MATL CAS CORP.		0		(8)	2,600		2,925	3,510	325	3,185		3,185	1		51
75-1980552	STATE MATL INS CO INC.		0		325	1		1	1	1	1		1	3		
13-1675535	SWISS REINS AMER CORP.		0		27	106		133	160	27	133		133	2		3
02-0449082	TECHNOLOGY INS CO INC.		0		539	539		539	647	647	647		647	4		21
31-0542366	THE CINCINNATI INS CO.		0		(6)	53		47	56	(6)	62		62	2		1
13-5616275	TRANSATLANTIC REINS CO.		0		(17)	17		17	17	(17)	17		17	1		
87-2252307	TRISURA INS CO.		0		(2)	2		2	2	(2)	2		2	4		1
42-0644327	UNITED FIRE & CAS CO.		0		11	30		41	49	41	38		38	4		1
13-3088732	WCF MATL INS CO.		0		25	149		124	179	25	154		154	3		4
13-1290712	XL REINS AMER INC.		0		39	64		103	124	39	85		85	2		2
94-1590201	YOSEMITE INS CO.		0		351	351		421	421	421	421		421	6		51
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	XXX			1,991	75,446		77,437	92,924	1,991	90,933		90,933	XXX		1,580
Authorized - Pools - Mandatory Pools																
AA-9951423	MINNESOTA WORKERS COMP		0		138	351		XXX	XXX	XXX	XXX		XXX	XXX		XXX
1099999	Total Authorized - Pools - Mandatory Pools	XXX			138	351		XXX	XXX	XXX	XXX		XXX	XXX		XXX
Authorized - Other Non-U.S. Insurers																
AA-1120337	Aspen Ins UK Ltd.		0		131	131		131	157	157	157		157	3		4
AA-3194122	Del'inci Reins Ltd.		0		1	1		1	1	1	1		1	3		
AA-1126033	Lloyd's Syndicate Number 33.		0		1	1		1	1	1	1		1	2		
AA-1126510	Lloyd's Syndicate Number 510.		0		1	1		1	1	1	1		1	2		
AA-1120156	Lloyd's Syndicate Number 1686.		0		1	1		1	1	1	1		1	2		
AA-1120157	Lloyd's Syndicate Number 1729.		0		1	1		1	1	1	1		1	2		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$'000 Omitted)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	28	29	30	31	32	33	34	35	36
		21	22	23	24												
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Credit Risk Collateralized Recoverables (Col. 32 * Factor)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor)	
AA-1120171	Lloyd's Syndicate Number 1836			0			1		1		1	1	1	1			
AA-1128001	Lloyd's Syndicate Number 2001			0			2		2		2	2	2	2			
AA-1128010	Lloyd's Syndicate Number 2010			0			1		1		1	1	1	1			
AA-1128987	Lloyd's Syndicate Number 2987			0			1		1		1	1	1	1			
AA-1120086	Lloyd's Syndicate Number 4141			0			1		1		1	1	1	1			
AA-1120181	Lloyd's Syndicate Number 5886			0			1		1		1	1	1	1			
AA-1840000	Mapire Re Compania de Reaseguros SA			0			1		1		1	1	1	1			
AA-3190629	Market Bermuda Ltd.			0		53	218		271	325	53	272	272	272		8	
AA-3190339	REWAISSANCE RE INS LTD.			0			1		1		1	1	1	1			
1299999	- Total Authorized - Other Non-U.S. Insurers			XXX		53	363		416	499	53	446	446	446	XXX	12	
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX		2,182	447,386		77,853	93,424	2,044	91,380	91,380	91,380	XXX	1,593	
Unauthorized - Other non-U.S. Insurers																	
AA-3191448	Ada Re Ltd.					234			234		5	276	229	47	6	6	
AA-3191518	Advantage Retro I Ltd.			3		2			2		(1)	3	3	4	4	4	
AA-3191298	Antares Reins Co Ltd.			79		79			79			95	79	16	3	2	
AA-9240012	China Prop & Cas Reins Co Ltd			1		1			1			1	1	1	3	3	
AA-9240020	China Reins Grp Corp.			2		2			2			2	2	2	3	3	
AA-1340028	Devk Rückversicherungs und Beteiligungs AG			2		2			2		(1)	2	2	2	3	3	
AA-1340028	Endurance Specialty Ins Ltd.			3		3			3			4	3	1	2	2	
AA-3194130	Fideliis Bermuda Ltd.	3				3			3			4	3	1	2	2	
AA-3191289	Fidelis Ins Bermuda Ltd.			1		1			1			1	1	1	3	3	
AA-1120175	Fidelis Underwriting Ltd.			2		2			2			2	2	2	3	3	
AA-5340310	GEN INS CORP OF INDIA			1		1			1			1	1	1	4	4	
AA-3191190	Hamilton Re Ltd.			2		2			2			2	2	2	3	3	
AA-3191910	Hannover Re (Bermuda) Ltd.			7		7			7		(1)	7	7	1	2	2	
AA-3190060	HELVEA SCHWEIZERISCHE VERSICHERUNGS			6		6			6			7	6	1	2	2	
AA-1460080	KOREAN REINS CO			9		9			9		(3)	7	7	3	3	3	
AA-5420050	LANSFORSKRINGS BOLAG ENS AB			57		71			71	85	14	71	57	14	3	2	
AA-1440060	Lumen Re Ltd.			1		1			1		1	1	1	3	3	3	
AA-3191239	Marco Re Ltd.			1		1			1		1	1	1	1	4	4	
AA-8310008	MS Anli in AG			1		1			1		1	1	1	2	2	2	
AA-1460019	NEW INDIA ASSUR CO LTD.			1		1			1		1	1	1	2	2	2	
AA-5340660	Peak Reins Co Ltd.			1		1			1		1	1	1	5	5	5	
AA-5320039	PICC Reins Co Ltd.			4		4			4		(1)	5	4	1	4	4	
AA-9240065	R V Versicherung AG			175		160			160	192	(15)	207	175	32	4	4	
AA-1340004	SiriusPoint Int'l Ins Corp (publ)			1		1			1			1	1	1	3	3	
AA-1440076	Taiping Reins Co Ltd.			9		9			9		(8)	9	9	4	4	4	
AA-5324100	Vantage Risk Ltd.			1		1			1		1	1	1	1	4	4	
AA-3191432	Vermeer Reins Ltd.			2		2			2		2	2	2	3	3	3	
AA-3191388				XXX		XXX			579	695	(11)	706	588	118	XXX	17	
2699999	- Total Unauthorized - Other Non-U.S. Insurers	3	356	XXX	229	577	2		579	695	(11)	706	588	118	XXX	17	
2899999	- Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	3	356	XXX	229	577	2		579	695	(11)	706	588	118	XXX	17	
Certified - Other Non-U.S. Insurers																	
CR-1340125	Hamover Rueck SF			1		8	80		88	106	(1)	107	9	98	2	2	
CR-3190875	Hiscox Ins Co (Bermuda) Ltd.			10		1	4		5	6		6	1	5	3	3	
CR-1460100	New Reins Co Ltd.						1		1			1	1	1	2	2	
CR-3190686	Partner Reins Co Ltd.			XXX		2	2		2			2	2	2	2	2	
4099999	- Total Certified - Other Non-U.S. Insurers	9	1	XXX	87	9	87		96	115	(1)	116	10	106	XXX	2	
4299999	- Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	9	1	XXX	87	9	87		96	115	(1)	116	10	106	XXX	2	
Reciprocal Jurisdiction - Other Non-U.S. Insurers																	
RJ-3194126	Arch Reins Ltd.			0		(43)	43		(43)	(43)	(43)	43		43	2	1	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				Ceded Reinsurance Credit Risk											36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral	25 Total Funds Held, Payables & Collateral	26 Net Recoverable of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held 17+18+20; but not in excess of (Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent		
RJ-3191352	Ascot Reins Co Ltd.			0		(7)	7			(7)	7			7	3		
RJ-3191436	Conduit Reins Ltd.			0		(3)	.81			(3)	.94			.97	4		
RJ-1120191	Convex Ins UK Ltd.			0		(7)	8			(7)	1			8	3		
RJ-3191400	Convex Re Ltd.			0		(7)	8			(7)	1			8	3		
RJ-3194122	DaVinci Reins Ltd.			0		(22)	.24			(22)	.2			.24	3		
RJ-1340028	Devk Rückversicherungs und Beteiligungs AG.			0		(4)	.35			(4)	.37			.41	3		
RJ-3191190	Hamilton Re Ltd.			0		(8)	.9			(8)	.1			.9	3		
RJ-3190060	Hannover Re (Bermuda) Ltd.			0		(11)	.167			(11)	.187			.198	2		
RJ-1340125	Hannover Rueck SE			0		183	.446			183	.755			.572	2		
RJ-3190875	Hiscox Ins Co (Bermuda) Ltd.			0		(6)	.6			(6)	.6			.6	3		
RJ-3190871	Lancashire Ins Co Ltd.			0		(2)	.2			(2)	.2			.2	3		
RJ-1126033	Lloyd's Syndicate Number 33.			0		(8)	.9			(8)	.9			.9	2		
RJ-1126435	Lloyd's Syndicate Number 435.			0		(3)	.3			(3)	.3			.3	2		
RJ-1126510	Lloyd's Syndicate Number 510.			0		(1)	.1			(1)	.1			.1	2		
RJ-1126623	Lloyd's Syndicate Number 623.			0		(2)	.18			(2)	.19			.21	2		
RJ-1126727	Lloyd's Syndicate Number 727.			0		(2)	.2			(2)	.2			.2	2		
RJ-1120085	Lloyd's Syndicate Number 1274.			0		(12)	.13			(12)	.1			.13	2		
RJ-1127301	Lloyd's Syndicate Number 1301.			0		33	.70			33	.124			.91	2		
RJ-1127414	Lloyd's Syndicate Number 1414.			0											2		
RJ-1120198	Lloyd's Syndicate Number 1618.			0											2		
RJ-1120156	Lloyd's Syndicate Number 1686.			0		(3)	.4			(3)	.1			.4	2		
RJ-1120157	Lloyd's Syndicate Number 1729.			0		(2)	.2			(2)	.2			.2	2		
RJ-1120171	Lloyd's Syndicate Number 1856.			0		(5)	.9			(5)	.5			.10	2		
RJ-1120096	Lloyd's Syndicate Number 1880.			0		(13)	.15			(13)	.2			.15	2		
RJ-1120083	Lloyd's Syndicate Number 1910.			0		(4)	.5			(4)	.1			.5	2		
RJ-1128001	Lloyd's Syndicate Number 2001.			0		(4)	.4			(4)	.4			.4	2		
RJ-1128007	Lloyd's Syndicate Number 2003.			0		(20)	.165			(20)	.198			.218	2		
RJ-1128010	Lloyd's Syndicate Number 2010.			0		(15)	.15			(15)	.15			.15	2		
RJ-1128121	Lloyd's Syndicate Number 2121.			0		(1)	.1			(1)	.1			.1	2		
RJ-1128623	Lloyd's Syndicate Number 2623.			0		(4)	.4			(4)	.4			.4	2		
RJ-1128791	Lloyd's Syndicate Number 2791.			0		(20)	.185			(20)	.185			.218	2		
RJ-1120236	Lloyd's Syndicate Number 2843.			0		(15)	.15			(15)	.15			.15	2		
RJ-1128987	Lloyd's Syndicate Number 2987.			0											2		
RJ-1129000	Lloyd's Syndicate Number 3000.			0											2		
RJ-1120075	Lloyd's Syndicate Number 4020.			0		(1)	.1			(1)	.1			.1	2		
RJ-1126004	Lloyd's Syndicate Number 4444.			0											2		
RJ-1126006	Lloyd's Syndicate Number 4472.			0		(4)	.4			(4)	.4			.4	2		
RJ-1120090	Lloyd's Syndicate Number 4711.			0		(33)	.33			(33)	.33			.33	3		
RJ-1120181	Lloyd's Syndicate Number 5886.			0		(22)	.26			(22)	.2			.27	2		
RJ-3191239	Lumen Re Ltd.			0		(2)	.2			(2)	.2			.2	3		
RJ-3190686	Partner Reins Co Ltd.			0		(60)	1.259			(60)	1.439			1.499	XXX		
RJ-3190339	REWAISSANCE REINS LTD.			0		(60)	1.259			(60)	1.439			1.499	XXX		
RJ-3191388	Vermeer Reins Ltd.			0		(60)	1.259			(60)	1.439			1.499	XXX		
5499999 - Total Reciprocal Jurisdiction - Other Non-U.S. Insurers				XXX		(60)	1.259			(60)	1.439			1.499	XXX		
5699999 - Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX		(60)	1.259			(60)	1.439			1.499	XXX		
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX		2.708	448.734			2.708	95.672		598	93.102	XXX	17	1.636
9999999 Totals				XXX		2.708	448.734			2.708	95.672		598	93.102	XXX	17	1.636

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Cols. 40 & 41	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		Overdue			43 Total Due Cols. 37 + 42 (In total + 40 + 41 should equal Cols. 7 + 8)												
		37 Current	38 1 - 29 Days	39 30 - 90 Days		40 91 - 120 Days	41 Over 120 Days										
Authorized - Affiliates - U.S. Intercompany Pooling																	
42-0331872 - FARM BUREAU PROP & CAS INS CO																	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling																	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates																	
Authorized - Other U.S. Unaffiliated Insurers																	
38-3207001	ACCIDENT FUND INS CO OF AMER	19					19										
95-2371728	ACE AMER INS CO																
95-3187355	ALLIANZ GLOBAL RISKS US INS CO	1					1										
08-1182357	ALLIED WORLD INS CO																
36-2661954	AMERICAN AGRICULTURAL INS CO	133					133										
06-1430254	ARCH REINS CO																
51-0434766	AXIS REINS CO	1					1										
47-0574325	BERKLEY INS CO	62	59				121					48.760					
42-0249880	EMPLOYERS MUT CAS CO	1					1										
22-2005057	EVEREST RE INS CO																
05-0316905	FACTORY MUT INS CO	282					282										
13-6108721	HARGO MATL INS CO	1					1										
06-0384680	HARTFORD STEAM BOIL INSPER & INS CO	13					13										
74-2198939	HOUSTON CAS CO																
04-1543470	LIBERTY MUT INS CO	1					1										
06-1481194	MARKEL GLOBAL RE INS CO	4					4										
13-4924125	MUNICH REINS AMER INC																
31-4177100	MUNICH REINS AMER INC																
13-3138390	NAVIGATORS INS CO	1					1										
47-0698507	ODYSSEY RE INS CO	1					1										
95-2379438	PALOMAR SPECIALTY INS CO																
35-6021485	PROTECTIVE INS CO																
23-1641984	QBE REINS CORP																
52-1952955	REMAISSANCE RE INS US INC	50					50										
43-0727872	SAFETY MATL CAS CORP																
13-1675535	STATE MATL INS CO INC	1					1										
02-0449082	SWISS RE INS AMER CORP	1					1										
31-0542366	TECHNOLOGY INS CO INC	9					9										
13-5616275	THE CINCINNATI INS CO																
87-2252307	TRANSATLANTIC RE INS CO																
42-0644327	TRISURA INS CO																
13-3068732	UNITED FIRE & CAS CO	6					6										
13-1290712	WCF MATL INS CO	19					19										
94-1590201	XL REINS AMER INC	6					6										
0899999 - Total Authorized - Other U.S. Unaffiliated Insurers		612	59				671	59				8.793				XXX	
Authorized - Pools - Mandatory Pools																	
AA-9991423 - MINNESOTA WORKERS COMP																	
1099999 - Total Authorized - Pools - Mandatory Pools																	
Authorized - Other Non-U.S. Insurers																	
AA-1120337	Aspen Ins UK Ltd	2					2										
AA-3194122	DaVinci Re Ins Ltd																
AA-1126033	Lloyd's Syndicate Number 33																
AA-1126510	Lloyd's Syndicate Number 510																

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47) [Cols. 46 + 48]	51 Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37			43												
		38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41	43 Total Due Cols. 37 + 42 (In total Cols. 38 + 39 should equal Cols. 7 + 8)										
AA-1120156	Lloyd's Syndicate Number 1636																
AA-1120157	Lloyd's Syndicate Number 1729																
AA-1120171	Lloyd's Syndicate Number 1856																
AA-1128001	Lloyd's Syndicate Number 2001																
AA-1128010	Lloyd's Syndicate Number 2010																
AA-1128987	Lloyd's Syndicate Number 2987																
AA-1120086	Lloyd's Syndicate Number 4141																
AA-1120181	Lloyd's Syndicate Number 5886																
AA-1840000	Mapire Re Companhia de Reaseguros SA																
AA-3190829	Market Bermuda Ltd.																
AA-3190339	REWEISSANCE RE INS LTD.																
1299999 - Total Authorized - Other Non-U.S. Insurers		37					37										
1499999 - Total Authorized Excluding Protected Certifs (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		649	59				59										
Unauthorized - Other non-U.S. Insurers																	
AA-3191448	Ada Re Ltd.																
AA-3191518	Advantage Retro I Ltd.																
AA-3191298	Antares Reins Co Ltd.	1					1										
AA-9240012	China Prop & Cas Reins Co Ltd.																
AA-9240020	China Reins Grp Corp.																
AA-1340028	Devk Rückversicherungs und Beteiligungs AG																
AA-3194130	Endurance Specialty Ins Ltd																
AA-3191289	Fidelis Ins Bermuda Ltd.																
AA-1120175	Fidelis Underwriting Ltd.																
AA-5340310	GEN INS CORP OF INDIA																
AA-3191190	Hanilton Re Ltd.																
AA-3190060	Hamover Re (Bermuda) Ltd.	1					1										
AA-1460080	HELVETIA SCHWEIZERISCHE VERSICHERUNGS																
AA-5420050	KOREAN REINS CO	9					9										
AA-1440060	LANSFORSKRINGS BOLAG ENS AB.																
AA-3191239	Lumen Re Ltd.																
AA-8310008	Marco Re Ltd.																
AA-1460019	MS Amli AG																
AA-5340660	NEW INDIA ASSUR CO LTD.																
AA-5320039	Peak Reins Co Ltd.	2					2										
AA-9240065	PICC Reins Co Ltd.																
AA-1340004	R V Versicherung AG	2					2										
AA-1440076	SirusPoint Int'l Ins Corp (publ)																
AA-5324100	Tai Ping Reins Co Ltd.																
AA-3191432	Vantage Risk Ltd.	1					1										
AA-3191388	Vermeer Reins Ltd.																
2899999 - Total Unauthorized - Other Non-U.S. Insurers		16					16										
2899999 - Total Unauthorized Excluding Protected Certifs (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		16					16										
Certified - Other Non-U.S. Insurers																	
CR-1340125	Hamover Rieck SE	1					1										
CR-3190875	Hiscox Ins Co (Bermuda) Ltd.	2					2										
CR-1460100	New Reins Co Ltd.																
CR-3190686	Partner Reins Co Ltd.	1					1										

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses					44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Cols. 40 & 41	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		Overdue															
		37 Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											42 Total Overdue + 40 + 41
4099999 - Total Certified - Other Non-U.S. Insurers		4					4										
4299999 - Total Certified Excluding Protected Cells (Sum of 3099999, 3799999, 3899999, 3999999 and 4099999)		4					4										
Reciprocal Jurisdiction - Other Non-U.S. Insurers																	
RJ-3194126	Arch Reins Ltd.																
RJ-3191352	Ascot Reins Co Ltd.																
RJ-3191435	Conduitt Reins Ltd.																
RJ-1120191	Convex Ins UK Ltd.	1					1										
RJ-3191400	Convex Re Ltd.	1					1										
RJ-3194122	DaVinci Reins Ltd.	2					2										
RJ-1340028	Devk Rückversicherungs und Betreibungs AG																
RJ-3191190	Hamilton Re Ltd.	1					1										
RJ-3190060	Hamover Re (Bermuda) Ltd.																
RJ-1340125	Hamover Rueck SE																
RJ-3190875	Hiscox Ins Co (Bermuda) Ltd.																
RJ-3190871	Lancashire Ins Co Ltd.																
RJ-1126033	Lloyd's Syndicate Number 33	1					1										
RJ-1126435	Lloyd's Syndicate Number 435																
RJ-1126510	Lloyd's Syndicate Number 510	1					1										
RJ-1126623	Lloyd's Syndicate Number 623																
RJ-1126727	Lloyd's Syndicate Number 727																
RJ-1120085	Lloyd's Syndicate Number 1274																
RJ-1120157	Lloyd's Syndicate Number 1301	1					1										
RJ-1127301	Lloyd's Syndicate Number 1414																
RJ-1120198	Lloyd's Syndicate Number 1418																
RJ-1120156	Lloyd's Syndicate Number 1686																
RJ-1120157	Lloyd's Syndicate Number 1729	1					1										
RJ-1120171	Lloyd's Syndicate Number 1856																
RJ-1120096	Lloyd's Syndicate Number 1880																
RJ-1120083	Lloyd's Syndicate Number 1910	2					2										
RJ-1128001	Lloyd's Syndicate Number 2001	1					1										
RJ-1128003	Lloyd's Syndicate Number 2003																
RJ-1128010	Lloyd's Syndicate Number 2010	1					1										
RJ-1128121	Lloyd's Syndicate Number 2121																
RJ-1128623	Lloyd's Syndicate Number 2623																
RJ-1128791	Lloyd's Syndicate Number 2791																
RJ-1120236	Lloyd's Syndicate Number 2843	2					2										
RJ-1128987	Lloyd's Syndicate Number 2987																
RJ-1129000	Lloyd's Syndicate Number 3000																
RJ-1120075	Lloyd's Syndicate Number 4020																
RJ-1126004	Lloyd's Syndicate Number 4444																
RJ-1126006	Lloyd's Syndicate Number 4472																
RJ-1120090	Lloyd's Syndicate Number 4711																
RJ-1120181	Lloyd's Syndicate Number 5886	1					1										
RJ-3191239	Lumen Re Ltd.																
RJ-3190686	Partner Reins Co Ltd.																
RJ-3190339	REMAISSANCE RE INS LTD.																
RJ-3191388	Vermeer Re Ins Ltd.	2					2										

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance											Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)		
		54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoveries Qualifying for Collateral Deferral	58 Net Recoveries Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Net Recoveries Subject to Collateral Requirements ((Col. 20+Col. 21+Col. 22+Col. 24)/Col. 58)	61 Percent Credit Net Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoveries (Col. 57+(Col. 58 * Col. 61))	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)		68 20% of Amount in Col. 67	
Authorized - Affiliates - U.S. Intercompany Pooling																		
42-0331872	FARM BUREAU PROP & CAS INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999	Total Authorized - Affiliates - Total Authorized -	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - Other U.S. Unaffiliated Insurers																		
38-3207001	ACCIDENT FUND INS CO OF AMER.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-2371728	ACE AMER INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-3187355	ALL IANZ GLOBAL RISKS US INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1182357	ALLIED WORLD INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36-2661954	AMERICAN AGRICULTURAL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1430254	ARCH REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
51-0434766	AXIS REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0574525	BERKLEY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-0234980	BERKLEY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	EVEREST RE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
05-0316605	FACTORY MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-6108721	HARCO MATL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
74-2195939	HOUSTON CAS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
04-1543470	LIBERTY MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1481194	MARKEL GLOBAL REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
31-4924125	MUNICH REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
31-4177100	NATIONWIDE MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3138390	NAVIGATORS REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0698507	ODYSSEY RE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-2379438	PALOMAR SPECIALTY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
35-6021485	PROTECTIVE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
23-1641984	QBE RE INS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
52-1952955	REMAISSANCE RE INS US INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
43-0727872	SAFETY MATL CAS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-1960552	STATE MATL INS CO INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675535	SWISS RE INS AMER CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
02-0449082	TECHNOLOGY INS CO INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
31-0542366	THE CING INMATTI INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5616275	TRANSATLANTIC REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
87-2282307	TRISURA INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-0644327	UNITED FIRE & CAS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3088732	WCF MATL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1290712	XL REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
94-1590201	YOSEMITE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - Pools - Mandatory Pools																		
AA-9991423	MINNESOTA WORKERS COMP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
7099999	Total Authorized - Pools - Mandatory Pools	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - Other Non-U.S. Insurers																		
AA-1120337	Aspen Ins UK Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194122	Davinci Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126033	Lloyd's Syndicate Number 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
															66	67	68	
AA-1126510	Lloyd's Syndicate Number 610	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of Col. 62 + Col. 65) or Col. 68; not to Exceed Col. 63
AA-1120156	Lloyd's Syndicate Number 1686	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120157	Lloyd's Syndicate Number 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120171	Lloyd's Syndicate Number 1856	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128001	Lloyd's Syndicate Number 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128010	Lloyd's Syndicate Number 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120086	Lloyd's Syndicate Number 4141	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120181	Lloyd's Syndicate Number 5886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1840000	Mapire Re Compania de Reaseguros SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190629	Market Bermuda Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339	REMAISSANCE RE INS LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999 - Total Authorized - Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - Other Non-U.S. Insurers																		
AA-3191448	Ada Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191516	Advantage Retro I Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191298	Antares Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9240012	China Prop & Cas Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9240020	China Reins Grp Corp.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340028	Devk Rückversicherungs und Betreibungs AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194130	Endurance Specialty Ins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191289	Fidelis Ins Bermuda Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120175	Fidelis Underwriting Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5340310	GEN INS CORP OF INDIA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191190	Hamilton Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190060	Hannover Re (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460080	HELVETIA SCHWEIZERISCHE VERSICHERUNGS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5420050	KOREAN REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440060	LANSFORSMARINGS BOLAG ENS AB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191239	Lumen Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310008	Marco Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460019	MS Amli AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5340660	NEW INDIA ASSUR CO LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5320039	Peak Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9240065	PICC Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340004	R V Versicherung AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440076	SiriusPoint Int'l Ins Corp (publ.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5324100	Taping Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191432	Vantage Risk Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191388	Vermeer Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999 - Total Unauthorized - Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Certified - Other Non-U.S. Insurers																		
CR-1340125	Hannover Ruck SE	2	09/22/2014	10,000			89	9	10,000	100,000		89	XXX	XXX	XXX	XXX	XXX	
CR-3190875	Hiscox Ins Co (Bermuda) Ltd.	3	06/13/2017	20,000			5	1	20,000	100,000		5	XXX	XXX	XXX	XXX	XXX	
CR-1460100	New Reins Co Ltd.	2	05/09/2018	10,000			1		10,000	100,000		1	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoveries Qualifying for Collateral Deferral	58 Net Recoveries Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Net Recoveries Subject to Collateral Requirements ((Col. 20+Col. 22+Col. 24)/Col. 58)	61 Percent Credit Net Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoveries (Col. 57+Col. 58 * Col. 61)	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of Col. 62 + Col. 65) or Col. 68; not to Exceed Col. 63)	
														66 Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	68 20% of Amount in Col. 67		
CR-3190086	Partner Reins Co Ltd.	XXX	08/08/2019	20.000	XXX	97	10	20.000	100.000	XXX	2	97	XXX	XXX	XXX	XXX	XXX	
4099999	Total Certified - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	97	10	20.000	100.000	XXX	2	97	XXX	XXX	XXX	XXX	XXX	
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	97	10	20.000	100.000	XXX	2	97	XXX	XXX	XXX	XXX	XXX	
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
RJ-3194126	Arch Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191352	Ascot Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191435	Conduit Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120191	Convex Ins UK Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191400	Convex Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3194122	DaVinci Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1340028	Dewk Rückversicherungs und Betreibungs AG.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191190	Hanilton Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3190060	Hannover Re (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1340125	Hannover Rueck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3190875	Hiscox Ins Co (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3190871	Lancashire Ins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1126033	Lloyd's Syndicate Number 33.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1126435	Lloyd's Syndicate Number 435.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1126510	Lloyd's Syndicate Number 510.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1126623	Lloyd's Syndicate Number 623.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1126727	Lloyd's Syndicate Number 727.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120085	Lloyd's Syndicate Number 1274.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120157	Lloyd's Syndicate Number 1301.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1127301	Lloyd's Syndicate Number 1371.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1127414	Lloyd's Syndicate Number 1414.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120198	Lloyd's Syndicate Number 1618.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120156	Lloyd's Syndicate Number 1666.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120157	Lloyd's Syndicate Number 1729.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120171	Lloyd's Syndicate Number 1856.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120096	Lloyd's Syndicate Number 1880.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120083	Lloyd's Syndicate Number 1910.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128001	Lloyd's Syndicate Number 2001.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128003	Lloyd's Syndicate Number 2003.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128010	Lloyd's Syndicate Number 2010.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128121	Lloyd's Syndicate Number 2121.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128623	Lloyd's Syndicate Number 2623.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128791	Lloyd's Syndicate Number 2791.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120236	Lloyd's Syndicate Number 2843.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128987	Lloyd's Syndicate Number 2987.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1129000	Lloyd's Syndicate Number 3000.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120075	Lloyd's Syndicate Number 4020.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1126004	Lloyd's Syndicate Number 4444.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1126006	Lloyd's Syndicate Number 4472.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120090	Lloyd's Syndicate Number 4711.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120181	Lloyd's Syndicate Number 5886.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191239	Lumen Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3190686	Partner Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3190339	REMAISSANCE RE INS LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191388	Vermeer Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Provision for Certified Reinsurance														69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)		
	54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoverables Qualifying for Collateral Deferral	58 Net Recoverables Subject to Collateral Requirements (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20+Col. 21+Col. 22+Col. 24)/Col. 58)	61 Percent Credit Net Allowed on Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0				
	66	67	68														
5499999 - Total Reciprocal Jurisdiction - Other Non-U.S. Insurers of 5099999, 5199999, 5299999, 5399999, and 5499999	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	XXX	XXX	XXX	XXX	97	10	XXX	XXX	XXX	97							
9999999 Totals	XXX	XXX	XXX	XXX	97	10	XXX	XXX	XXX	97							

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70		71		72	73	74	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)		Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)		Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0	Complete if Col. 52 = "No"; Otherwise Enter 0	Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
42-0331872	FARM BUREAU PROP & CAS INS CO		XXX		XXX	XXX				XXX		XXX
0199999	- Total Authorized - Affiliates - U.S. Intercompany Pooling		XXX		XXX	XXX				XXX		XXX
0899999	- Total Authorized - Affiliates - Total Authorized - Affiliates		XXX		XXX	XXX				XXX		XXX
Authorized - Other U.S. Unaffiliated Insurers												
38-3207001	ACCIDENT FUND INS CO OF AMER		XXX		XXX	XXX				XXX		XXX
95-2371728	ACE AMER INS CO		XXX		XXX	XXX				XXX		XXX
96-3187355	ALL IANZ GLOBAL RISKS US INS CO		XXX		XXX	XXX				XXX		XXX
06-1182357	ALLIED WORLD INS CO		XXX		XXX	XXX				XXX		XXX
38-2681854	AMERICAN AGRICULTURAL INS CO		XXX		XXX	XXX				XXX		XXX
06-1430254	ARCH REINS CO		XXX		XXX	XXX				XXX		XXX
51-0434766	AXIS REINS CO		XXX		XXX	XXX				XXX		XXX
47-0574325	BERKLEY INS CO		XXX		XXX	XXX				XXX		XXX
42-0234980	EMPLOYERS MUT CAS CO		XXX		XXX	XXX				XXX		XXX
22-2005057	EVEREST RE INS CO		XXX		XXX	XXX				XXX		XXX
05-0316605	FACTORY MUT INS CO		XXX		XXX	XXX				XXX		XXX
13-6108721	HARCO MATL INS CO		XXX		XXX	XXX				XXX		XXX
06-0394680	HARTFORD STEAM BOIL INSPEC & INS CO		XXX		XXX	XXX				XXX		XXX
74-2195939	HOUSTON CAS CO		XXX		XXX	XXX				XXX		XXX
04-1583470	LIBERTY MUT INS CO		XXX		XXX	XXX				XXX		XXX
06-1481194	MARCEL GLOBAL RE INS CO		XXX		XXX	XXX				XXX		XXX
13-4924125	MUNICH REINS AMER INC		XXX		XXX	XXX				XXX		XXX
31-4177100	MATOWIDE MUT INS CO		XXX		XXX	XXX				XXX		XXX
13-3188390	NAVIGATORS INS CO		XXX		XXX	XXX				XXX		XXX
47-0698607	ODYSSEY RE INS CO		XXX		XXX	XXX				XXX		XXX
95-2379438	PALOMAR SPECIALTY INS CO		XXX		XXX	XXX				XXX		XXX
23-1641984	QBE RE INS CORP		XXX		XXX	XXX				XXX		XXX
52-1952955	RENAISSANCE REINS US INC		XXX		XXX	XXX				XXX		XXX
43-0727872	SAFETY MATL CAS CORP		XXX		XXX	XXX				XXX		XXX
75-1980552	STATE MATL INS CO INC		XXX		XXX	XXX				XXX		XXX
13-1675535	SWISS RE INS AMER CORP		XXX		XXX	XXX				XXX		XXX
02-0449082	TECHNOLOGY INS CO INC		XXX		XXX	XXX				XXX		XXX
31-0542366	THE CINCINNATI INS CO		XXX		XXX	XXX				XXX		XXX
13-5616275	TRANSATLANTIC RE INS CO		XXX		XXX	XXX				XXX		XXX
87-2252307	TRISURA INS CO		XXX		XXX	XXX				XXX		XXX
42-0644327	UNITED FIRE & CAS CO		XXX		XXX	XXX				XXX		XXX
13-3088732	WCF MATL INS CO		XXX		XXX	XXX				XXX		XXX
13-1290712	XL REINS AMER INC		XXX		XXX	XXX				XXX		XXX
94-1590201	YOSEMITE INS CO		XXX		XXX	XXX				XXX		XXX
0899999	- Total Authorized - Other U.S. Unaffiliated Insurers		XXX		XXX	XXX				XXX		XXX
Authorized - Pools - Mandatory Pools												
AA-9991423	MINNESOTA WORKERS COMP		XXX		XXX	XXX				XXX		XXX
1099999	- Total Authorized - Pools - Mandatory Pools		XXX		XXX	XXX				XXX		XXX
Authorized - Other Non-U.S. Insurers												
AA-1120337	Aspen Ins UK Ltd		XXX		XXX	XXX				XXX		XXX
AA-3194122	DaVinci Reins Ltd		XXX		XXX	XXX				XXX		XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Unauthorized Reinsurance (Total Provision for Reinsurance)			Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance				Total Provision for Reinsurance			
		70	71	72	73	74	75	76	77	78		
		20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 + 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of [(Col. 47 * 20%) + (Col. 45 * 20%)]	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 + 20% of [Col. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)		
AA-1126033	Lloyd's Syndicate Number 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1126510	Lloyd's Syndicate Number 510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1120156	Lloyd's Syndicate Number 1686	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1120157	Lloyd's Syndicate Number 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1120171	Lloyd's Syndicate Number 1856	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1128001	Lloyd's Syndicate Number 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1128010	Lloyd's Syndicate Number 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1120086	Lloyd's Syndicate Number 4141	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1120181	Lloyd's Syndicate Number 5686	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-1840000	Mapfre Re Compania de Reaseguros SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-3190829	Markel Bermuda Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-3190339	REMASSANCE RE INS LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
1299999	Total Authorized - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
Unauthorized - Other non-U.S. Insurers												
AA-3191448	Ada Re Ltd.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-3191518	Advantage Retro I Ltd.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-3191298	Antares Reins Co Ltd.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-9240012	China Prop & Cas Reins Co Ltd.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-9240020	China Reins Grp Corp.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-1340028	Devk Ruckversicherungs und Beteiligungs AG.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-3194130	Endurance Specialty Ins Ltd.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-3191289	Fidelis Ins Bermuda Ltd.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-1120175	Fidelis Underwriting Ltd.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-5340310	GEN INS CORP OF INDIA				XXX	XXX	XXX	XXX	XXX	XXX		
AA-3191190	Hamilton Re Ltd.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-3190060	Hamover Re (Bermuda) Ltd.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-1460080	HELVETIA SCHWEIZERISCHE VERSICHERUNGS				XXX	XXX	XXX	XXX	XXX	XXX		
AA-5420050	KOREAN REINS CO				XXX	XXX	XXX	XXX	XXX	XXX		
AA-1440060	LANSFORSKRINGS BOLAG ENS AB.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-3191239	Lumen Re Ltd.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-8310008	Marco Re Ltd.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-1460019	MS Amfin AG.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-5340660	NEW INDIA ASSUR CO LTD.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-5320039	Peak Reins Co Ltd.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-9240065	PICC Reins Co Ltd.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-1340004	R.V. Versicherung AG.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-1440076	SiriusPoint Int'l Ins Corp (publ)				XXX	XXX	XXX	XXX	XXX	XXX		
AA-5324100	TaiPing Reins Co Ltd.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-3191432	Vantage Risk Ltd.				XXX	XXX	XXX	XXX	XXX	XXX		
AA-3191388	Vermear Reins Ltd.				XXX	XXX	XXX	XXX	XXX	XXX		
2899999	Total Unauthorized - Other Non-U.S. Insurers	2			XXX	XXX	XXX	XXX	XXX	XXX		
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	2			XXX	XXX	XXX	XXX	XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Unauthorized Reinsurance (Total Provision for Reinsurance)				Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance				Total Provision for Reinsurance			
		70	71	72	73	74	75	76	77	78			
Certified - Other Non-U.S. Insurers		20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if "Yes"; Otherwise Enter 0	Complete if "No"; Otherwise Enter 0	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)			
CR-1340125	Hamover Rueck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
CR-3190875	Hiscox Ins Co (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
CR-1460100	New Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
CR-3190886	Partner Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
4099999	Total Certified - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
Reciprocal Jurisdiction - Other Non-U.S. Insurers													
RJ-3194126	Arch Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-3191352	Ascot Reins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-3191435	Conduit Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1120191	Convex Ins UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-3191400	Convex Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-3194122	Davinci Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1340028	Devk Rückversicherungs und Beteiligungs AG.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-3191190	Hamilton Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-3190060	Hamover Re (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1340125	Hamover Rueck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-3190875	Hiscox Ins Co (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-3190871	Lancashire Ins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1126033	Lloyd's Syndicate Number 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1126435	Lloyd's Syndicate Number 435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1126510	Lloyd's Syndicate Number 510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1126623	Lloyd's Syndicate Number 623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1126727	Lloyd's Syndicate Number 727	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1120085	Lloyd's Syndicate Number 1274	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1127301	Lloyd's Syndicate Number 1301	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1127414	Lloyd's Syndicate Number 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1120198	Lloyd's Syndicate Number 1618	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1120156	Lloyd's Syndicate Number 1686	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1120157	Lloyd's Syndicate Number 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1120171	Lloyd's Syndicate Number 1856	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1120096	Lloyd's Syndicate Number 1880	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1120083	Lloyd's Syndicate Number 1910	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1128001	Lloyd's Syndicate Number 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1128003	Lloyd's Syndicate Number 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1128010	Lloyd's Syndicate Number 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1128121	Lloyd's Syndicate Number 2121	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1128623	Lloyd's Syndicate Number 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1128791	Lloyd's Syndicate Number 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1120236	Lloyd's Syndicate Number 2843	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1129000	Lloyd's Syndicate Number 3000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1120075	Lloyd's Syndicate Number 4020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1126004	Lloyd's Syndicate Number 4444	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
RJ-1126006	Lloyd's Syndicate Number 4472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Unauthorized Reinsurance (Total Provision for Reinsurance)			Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance			Total Provision for Reinsurance			
		70	71	72	73	74	75	76	77	78	
RJ-1120090	Lloyd's Syndicate Number 4711	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
RJ-1120181	Lloyd's Syndicate Number 5886		XXX	XXX			XXX	XXX	XXX	XXX	
RJ-3191239	Lumen Re Ltd.		XXX	XXX			XXX	XXX	XXX	XXX	
RJ-3190686	Partner Reins Co Ltd.		XXX	XXX			XXX	XXX	XXX	XXX	
RJ-3190339	REWAISSANCE RE INS LTD.		XXX	XXX			XXX	XXX	XXX	XXX	
RJ-3191388	Vermeer Reins Ltd.		XXX	XXX			XXX	XXX	XXX	XXX	
5499999	Total Reciprocal Jurisdiction - Other Non-U.S. Insurers		XXX	XXX				XXX	XXX	XXX	
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		XXX	XXX				XXX	XXX	XXX	
5799999	Total Authorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		2								
9999999	Totals		2								

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
1	026009632		Bank of Tokyo-Mitsubishi JF6	3
2	026001591		Standard Chartered Bank	80
3	026013453		Landesbank Baden-Wuerttemberg, New York Branch	2
4	021000089		Citibank Europe PLC	1
5	026002655		Lloyds Bank PLC	2
6	026002574		Barclays Bank PLC	1
7	026007993		JBS AG	2
8	026008455		DZ Bank	7
9	026010786		Nordea Bank ABP, New York Branch	6
10	026007728		National Australia Bank, A.B.N.	1
11	026004307		Mizuho Bank Ltd.	1
12	026009179		Credit Suisse AG	57
13	026002574		Barclays Bank PLC	1
13	026002655		Lloyds Bank PLC	
13	026007728		National Australia Bank, A.B.N.	
13	026007689		BNP Paribas	
13	026008044		Commerzbank AG	
14	026002574		Barclays Bank PLC	1
15	026007728		National Australia Bank, A.B.N.	4
16	021000089		Citibank Europe PLC	175
17	021000089		Citibank Europe PLC	1
18	026008073		Credit Agricole CIB	9
19	121000248		Wells Fargo Bank, N.A.	1
20	021000089		Citibank Europe PLC	2
Total				357

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.		
2.		
3.		
4.		
5.		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on-the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
6.	FARM BUREAU PROP & CAS INS CO.....	371,226	376,093	Yes <input type="checkbox"/> No <input type="checkbox"/>
7.	ACE AMER INS CO.....	64,296	199,251	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
8.	AMERICAN AGRICULTURAL INS CO.....	3,036	1,649	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
9.	FACTORY MUT INS CO.....	2,983	5,176	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
10.	SAFETY NATL CAS CORP.....	2,925	1,576	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	11,538,398		11,538,398
2. Premiums and considerations (Line 15)	467,826		467,826
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	745,871	(745,871)	
4. Funds held by or deposited with reinsured companies (Line 16.2)	40,061		40,061
5. Other assets	2,951,557		2,951,557
6. Net amount recoverable from reinsurers		450,828,601	450,828,601
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	15,743,713	450,082,730	465,826,443
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	200,658	219,975,234	220,175,892
10. Taxes, expenses, and other obligations (Lines 4 through 8)	1,408,547	1,693,125	3,101,672
11. Unearned premiums (Line 9)		230,719,600	230,719,600
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	2,302,129	(2,302,129)	
15. Funds held by company under reinsurance treaties (Line 13)	3,100	(3,100)	
16. Amounts withheld or retained by company for account of others (Line 14)			
17. Provision for reinsurance (Line 16)			
18. Other liabilities	756,952		756,952
19. Total liabilities excluding protected cell business (Line 26)	4,671,386	450,082,730	454,754,116
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	11,072,327	X X X	11,072,327
22. Totals (Line 38)	15,743,713	450,082,730	465,826,443

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [X] No []

If yes, give full explanation:

The company participates in a reinsurance pooling agreement with an affiliated company. Under the terms of the agreement, the Company cedes to the affiliate all of its business.....

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

Schedule P - Part 1 - Summary

NONE

Schedule P - Part 2 - Summary

NONE

Schedule P - Part 3 - Summary

NONE

Schedule P - Part 4 - Summary

NONE

Schedule P - Part 1A - Home/Farm

NONE

Schedule P - Part 1B - Private Passenger

NONE

Schedule P - Part 1C - Comm Auto/Truck

NONE

Schedule P - Part 1D - Workers' Comp

NONE

Schedule P - Part 1E - Comm Multi Peril

NONE

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

Schedule P - Part 1H - Other Liab Occur

NONE

Schedule P - Part 1H - Other Liab Claims

NONE

Schedule P - Part 1I - Special Property

NONE

Schedule P - Part 1J - Auto Physical

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 1U - Pet Insurance Plans

NONE

Schedule P - Part 2A

NONE

Schedule P - Part 2B

NONE

Schedule P - Part 2C

NONE

Schedule P - Part 2D

NONE

Schedule P - Part 2E

NONE

Schedule P - Part 2F - Section 1

NONE

Schedule P - Part 2F - Med Pro Liab Clm

NONE

Schedule P - Part 2G

NONE

Schedule P - Part 2H - Other Liab Occur

NONE

Schedule P - Part 2H - Other Liab Claim

NONE

Schedule P - Part 2I

NONE

Schedule P - Part 2J

NONE

Schedule P - Part 2K

NONE

Schedule P - Part 2L

NONE

Schedule P - Part 2M

NONE

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 2T

NONE

Schedule P - Part 2U

NONE

Schedule P - Part 3A

NONE

Schedule P - Part 3B

NONE

Schedule P - Part 3C

NONE

Schedule P - Part 3D

NONE

Schedule P - Part 3E

NONE

Schedule P - Part 3F - Med Pro Liab Occ

NONE

Schedule P - Part 3F - Med Pro Liab Clm

NONE

Schedule P - Part 3G

NONE

Schedule P - Part 3H - Other Liab Occur

NONE

Schedule P - Part 3H - Other Liab Claims

NONE

Schedule P - Part 3I

NONE

Schedule P - Part 3J

NONE

Schedule P - Part 3K

NONE

Schedule P - Part 3L

NONE

Schedule P - Part 3M

NONE

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 3T

NONE

Schedule P - Part 3U

NONE

Schedule P - Part 4A

NONE

Schedule P - Part 4B

NONE

Schedule P - Part 4C

NONE

Schedule P - Part 4D

NONE

Schedule P - Part 4E

NONE

Schedule P - Part 4F - Med Pro Liab Occ

NONE

Schedule P - Part 4F - Med Pro Liab Clm

NONE

Schedule P - Part 4G

NONE

Schedule P - Part 4H - Other Liab Occur

NONE

Schedule P - Part 4H - Other Liab Claims

NONE

Schedule P - Part 4I

NONE

Schedule P - Part 4J

NONE

Schedule P - Part 4K

NONE

Schedule P - Part 4L

NONE

Schedule P - Part 4M

NONE

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 4T - Warranty

NONE

Schedule P - Part 4U

NONE

Schedule P - Part 5A- SN1

NONE

Schedule P - Part 5A- SN2

NONE

Schedule P - Part 5A- SN3

NONE

Schedule P - Part 5B- SN1

NONE

Schedule P - Part 5B- SN2

NONE

Schedule P - Part 5B- SN3

NONE

Schedule P - Part 5C- SN1

NONE

Schedule P - Part 5C- SN2

NONE

Schedule P - Part 5C- SN3

NONE

Schedule P - Part 5D- SN1

NONE

Schedule P - Part 5D- SN2

NONE

Schedule P - Part 5D- SN3

NONE

Schedule P - Part 5E- SN1

NONE

Schedule P - Part 5E- SN2

NONE

Schedule P - Part 5E- SN3

NONE

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

Schedule P - Part 5H- SN1A

NONE

Schedule P - Part 5H- SN2A

NONE

Schedule P - Part 5H- SN3A

NONE

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

Schedule P - Part 6C - SN1

NONE

Schedule P - Part 6C - SN2

NONE

Schedule P - Part 6D - SN1

NONE

Schedule P - Part 6D - SN2

NONE

Schedule P - Part 6E - SN1

NONE

Schedule P - Part 6E - SN2

NONE

Schedule P - Part 6H - SN1A

NONE

Schedule P - Part 6H - SN2A

NONE

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

Schedule P - Part 7A - Section 1

NONE

Schedule P - Part 7A - Section 2

NONE

Schedule P - Part 7A - Section 3

NONE

Schedule P - Part 7A - Section 4

NONE

Schedule P - Part 7A - Section 5

NONE

Schedule P - Part 7B - Section 1

NONE

Schedule P - Part 7B - Section 2

NONE

Schedule P - Part 7B - Section 3

NONE

Schedule P - Part 7B - Section 4

NONE

Schedule P - Part 7B - Section 5

NONE

Schedule P - Part 7B - Section 6

NONE

Schedule P - Part 7B - Section 7

NONE

Schedule P Interrogatories

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L							
2. Alaska	AK	N							
3. Arizona	AZ	L	51,174,855	48,407,892	28,598,211	34,817,695	29,034,313	10,460	
4. Arkansas	AR	L							
5. California	CA	N							
6. Colorado	CO	L	481,149	497,197	320,964	362,393	368,923		
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. Dist. Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	L	31,306	44,865	49,503	45,953	3,691		
14. Illinois	IL	L	29,917	29,917		(295)	(471)		
15. Indiana	IN	L	4,399,472	2,814,878	1,648,446	1,424,526	174,540		
16. Iowa	IA	L	140,855,103	138,449,504	44,259,116	48,629,154	41,743,115	19,241	
17. Kansas	KS	L	154,377,541	154,379,965	71,566,728	68,070,710	37,469,355	16,736	
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	L							
24. Minnesota	MN	L	41,847,847	41,976,195	17,089,840	17,009,568	14,385,808	9,245	
25. Mississippi	MS	N							
26. Missouri	MO	L	242,397	242,397	31,773	33,873	247		
27. Montana	MT	L	48,503	39,809	30,208	33,245	14,431		
28. Nebraska	NE	L	103,551,355	99,103,204	39,861,853	37,969,871	32,033,940	11,443	
29. Nevada	NV	L	1,703,989	1,358,932	2,313,781	1,941,186	154,230		
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	L	26,664,657	26,063,931	13,012,637	12,218,832	10,320,247	6,335	
33. New York	NY	N							
34. No. Carolina	NC	N							
35. No. Dakota	ND	L	533,024	523,889	121,864	50,577	3,513		
36. Ohio	OH	L	1,262,943	3,257,279	759,933	230,255	(16,414)		
37. Oklahoma	OK	L	278,683	267,212	72,958	73,153	40		
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. So. Carolina	SC	L							
42. So. Dakota	SD	L	23,957,060	23,745,189	7,878,930	7,320,956	5,590,946	3,664	
43. Tennessee	TN	L							
44. Texas	TX	L	220,814	221,067	219,080	239,179	98,274		
45. Utah	UT	L	50,593,470	48,058,284	34,376,812	41,078,953	24,040,304	5,665	
46. Vermont	VT	N							
47. Virginia	VA	L			(2,001)	(2,001)			
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	L	1,951,651	1,488,028	685,822	499,553	7,233		
51. Wyoming	WY	L	137,589	86,949	114,989	121,529	21,589		
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX		604,343,325	591,056,583	263,011,447	272,168,865	195,447,854	82,789	
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX								

(a) Active Status Counts

- 1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 27
- 2. R – Registered – Non-domiciled RRGs
- 3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)
- 4. Q – Qualified – Qualified or accredited reinsurer
- 5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile
- 6. N – None of the above – Not allowed to write business in the state 30

(b) Explanation of basis of allocation of premiums by states, etc.

Gross premiums were allocated to states based on location of risk.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE T – PART 2
 INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate other alien	OT					
59. Totals						

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

**SCHEDULE Y
PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00513	IOWA FARM BUREAU GROUP OF IOWA	63088	42-0623913	2506551	0000911209		FARM BUREAU LIFE INSURANCE COMPANY	.IA.	.IA.	FBL FINANCIAL GROUP, INC. FARM BUREAU MULTI-STATE SERVICES, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
00513	IOWA FARM BUREAU GROUP OF IOWA	13773	42-0331872				FARM BUREAU PROPERTY & CASUALTY INSUR CO	.IA.	UJP	FARM BUREAU PROPERTY & CASUALTY INSUR CO.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	YES	1
00513	IOWA FARM BUREAU GROUP OF IOWA	27871	86-0259779				WESTERN AGRICULTURAL INSURANCE COMPANY	.IA.	.RE	CASUALTY INSUR CO.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	1
00513	IOWA FARM BUREAU GROUP OF IOWA	14908	46-1258242				GREENFIELDS LIFE INSURANCE COMPANY	.IA.	.IA.	FARM BUREAU LIFE INSURANCE COMPANY	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1411715	3894291	0001012771		FBL FINANCIAL GROUP, INC	.IA.	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	72.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1411715	3894291	0001012771		FBL FINANCIAL GROUP, INC	.IA.	NIA	FARM BUREAU PROPERTY & CASUALTY INSUR CO.	OWNERSHIP	28.0	IOWA FARM BUREAU FEDERATION	NO	
			42-0331840		0001033753		IOWA FARM BUREAU FEDERATION FARM BUREAU MANAGEMENT CORPORATION	.IA.	NIA	ELECTED BOARD OF DIRECTORS	MANAGEMENT		IOWA FARM BUREAU FEDERATION	NO	
			42-0886922				FARM BUREAU MANAGEMENT	.IA.	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1472056				IFBF PROPERTY MANAGEMENT, INC	.IA.	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			39-6660938				FBL FINANCIAL GROUP CAPITAL TRUST	.DE.	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-6057337				FBL INSURANCE BROKERAGE, LLC	.IA.	NIA	FBL FINANCIAL GROUP, INC. FARM BUREAU PROPERTY & CASUALTY INSUR CO.	OWNERSHIP	80.0	IOWA FARM BUREAU FEDERATION	NO	1
			42-6057337				FBL INSURANCE BROKERAGE, LLC	.IA.	NIA	FARM BUREAU LIFE INSURANCE CO	OWNERSHIP	20.0	IOWA FARM BUREAU FEDERATION	NO	1
			42-1230501				FBL MARKETING SERVICES, LLC	.IA.	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			42-1472757				FBL LEASING SERVICES, INC.	.IA.	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			27-1679651				FBL ASSIGNED BENEFIT COMPANY	.IA.	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
			27-1679660				FARM BUREAU MUTUAL HOLDING COMPANY	.IA.	UJP	FBL FINANCIAL GROUP, INC. FARM BUREAU MUTUAL HOLDING COMPANY	MANAGEMENT		IOWA FARM BUREAU FEDERATION	NO	1
			82-5484835				FARM BUREAU MULTI-STATE SERVICES, INC.	.IA.	UJP	FARM BUREAU MUTUAL HOLDING COMPANY	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	1
							FBL WEALTH MANAGEMENT, LLC	.IA.	NIA	FBL FINANCIAL GROUP, INC.	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	
							FARM BUREAU HEALTH BENEFIT PLAN, LLC	.IA.	NIA	IOWA FARM BUREAU FEDERATION	OWNERSHIP	100.0	IOWA FARM BUREAU FEDERATION	NO	

Asterisk	Explanation
1	Managed by FBL Financial Group, Inc.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

MARCH FILING

- | | |
|--|-----------------|
| 1. Will an Actuarial Opinion be filed by March 1? | YES |
| 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | YES |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? | YES |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | YES |

APRIL FILING

- | | |
|--|-----------------|
| 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? | YES |
| 6. Will Management's Discussion and Analysis be filed by April 1? | YES |
| 7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | YES |

MAY FILING

- | | |
|---|-----------------|
| 8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1? | YES |
|---|-----------------|

JUNE FILING

- | | |
|---|-----------------|
| 9. Will an Audited Financial Report be filed by June 1? | YES |
| 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | YES |

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

- | | |
|--|-----------------|
| 11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? | NO |
| 12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? | NO |
| 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | NO |
| 14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? | NO |
| 15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | NO |
| 16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? | NO |
| 17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? | NO |
| 18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? | YES |
| 20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? | YES |
| 21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? | NO |
| 22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | YES |
| 24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | NO |
| 25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? | NO |
| 26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? | NO |
| 27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? | NO |
| 28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1? | YES |
| 29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? | YES |

APRIL FILING

- | | |
|--|-----------------|
| 30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? | NO |
| 31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? | NO |
| 32. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | NO |
| 33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? | NO |
| 34. Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? | YES |
| 35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? | NO |
| 36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? | NO |
| 37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? | NO |

AUGUST FILING

- | | |
|--|-----------------|
| 38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | YES |
|--|-----------------|

Explanation:

Bar Code:

- | | |
|-----|--|
| 11. | 
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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations	2,952,166	25.586	2,952,166		2,952,166	25.586
1.02 Other U.S. government obligations						
1.03 Non-U.S. sovereign jurisdiction securities						
1.04 Municipal bonds - general obligations (direct & guaranteed)						
1.05 Municipal bonds - special revenue						
1.06 Project finance bonds issued by operating entities						
1.07 Corporate bonds						
1.08 Mandatory convertible bonds						
1.09 Single entity backed obligations						
1.10 SVO-identified bond exchange traded funds - fair value						
1.11 SVO-identified bond exchange traded funds - systematic value						
1.12 Bonds issued by funds representing operating entities						
1.13 Bank loans - issued						
1.14 Bank loans - acquired						
1.15 Mortgage loans that qualify as SVO-Identified credit tenant loans						
1.16 Certificates of deposit						
1.17 Other issuer credit obligations						
1.18 Total issuer credit obligations	2,952,166	25.586	2,952,166		2,952,166	25.586
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities - self-liquidating						
2.02 Financial asset-backed securities - not self-liquidating						
2.03 Non-financial asset-backed securities						
2.04 Total asset-backed securities						
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated)						
3.02 Parent, subsidiaries and affiliates						
3.03 Total preferred stocks						
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)						
4.02 Industrial and miscellaneous - other (unaffiliated)	4,227,454	36.638	4,227,454		4,227,454	36.638
4.03 Parent, subsidiaries and affiliates - publicly traded						
4.04 Parent, subsidiaries and affiliates - other						
4.05 Mutual funds						
4.06 Unit investment trusts						
4.07 Closed-end funds						
4.08 Exchange traded funds						
4.09 Total common stocks	4,227,454	36.638	4,227,454		4,227,454	36.638
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages						
5.02 Residential mortgages						
5.03 Commercial mortgages						
5.04 Mezzanine real estate loans						
5.05 Total valuation allowance						
5.06 Total mortgage loans						
6. Real estate (Schedule A):						
6.01 Properties occupied by company						
6.02 Properties held for production of income						
6.03 Properties held for sale						
6.04 Total real estate						
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	(501,386)	(4.345)	(501,386)		(501,386)	(4.345)
7.02 Cash equivalents (Schedule E, Part 2)	4,858,853	42.110	4,858,853		4,858,853	42.110
7.03 Short-term investments (Schedule DA)						
7.04 Total cash, cash equivalents and short-term investments	4,357,467	37.765	4,357,467		4,357,467	37.765
8. Contract loans						
9. Derivatives (Schedule DB)						
10. Other invested assets (Schedule BA)						
11. Receivables for securities	1,312	0.011	1,312		1,312	0.011
12. Securities Lending (Schedule DL, Part 1)				XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)						
14. Total invested assets	11,538,399	100.000	11,538,399		11,538,399	100.000

Schedule A - Verification

NONE

Schedule B - Verification

NONE

Schedule BA - Verification

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	6,606,243	3,009,013			3,597,230
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	447,275	447,275			
3. Accrual of discount.....	.466	.466			XX
4. Unrealized valuation increase/(decrease).....	630,224				630,224
5. Total gain (loss) on disposals, Part 4, Column 18.....					
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	500,000	500,000			
7. Amortization of premium.....	4,590	4,590			XX
8. Total foreign exchange change in book/adjusted carrying value.....					
9. Current year's other-than-temporary impairment recognized.....					
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2.....					
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10).....	7,179,618	2,952,164			4,227,454
12. Total nonadmitted amounts.....					
13. Statement value at end of current period (Line 11 minus Line 12).....	7,179,618	2,952,164			4,227,454

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Issuer Credit Obligations					
Governments and Municipalities	1. United States	2,952,166	2,906,453	2,970,001	2,950,000
	2. Canada				
	3. Other Countries				
	4. Total	2,952,166	2,906,453	2,970,001	2,950,000
All Other Issuer Credit Obligations (unaffiliated)	5. United States				
	6. Canada				
	7. Other Countries				
	8. Total				
All Other Issuer Credit Obligations (affiliated)	9. Total				
	10. Total Issuer Credit Obligations	2,952,166	2,906,453	2,970,001	2,950,000
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States				
	12. Canada				
	13. Other Countries				
	14. Total				
Asset-Backed Securities (affiliated)	15. Total				
	16. Total Asset-Backed Securities				
	17. Total Bonds	2,952,166	2,906,453	2,970,001	2,950,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States				
	19. Canada				
	20. Other Countries				
	21. Total				
Parent, Subsidiaries and Affiliates	22. Total				
	23. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed- End Funds and Exchange Traded Funds	24. United States	4,227,454	4,227,454	624,613	
	25. Canada				
	26. Other Countries				
	27. Total	4,227,454	4,227,454	624,613	
Parent, Subsidiaries and Affiliates	28. Total				
	29. Total Common Stocks	4,227,454	4,227,454	624,613	
	30. Total Stocks	4,227,454	4,227,454	624,613	
	31. Total Bonds and Stocks	7,179,620	7,133,907	3,594,614	

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SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	2,178,441	773,723				XXX	2,952,164	100.0	XXX	XXX	2,952,165	
1.2 NAIC 2						XXX			XXX	XXX		
1.3 NAIC 3						XXX			XXX	XXX		
1.4 NAIC 4						XXX			XXX	XXX		
1.5 NAIC 5						XXX			XXX	XXX		
1.6 NAIC 6						XXX			XXX	XXX		
1.7 Totals	2,178,441	773,723				XXX	2,952,164	100.0	XXX	XXX	2,952,165	
2. Other U.S. Government Securities												
2.1 NAIC 1						XXX			XXX	XXX		
2.2 NAIC 2						XXX			XXX	XXX		
2.3 NAIC 3						XXX			XXX	XXX		
2.4 NAIC 4						XXX			XXX	XXX		
2.5 NAIC 5						XXX			XXX	XXX		
2.6 NAIC 6						XXX			XXX	XXX		
2.7 Totals						XXX			XXX	XXX		
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1						XXX			XXX	XXX		
3.2 NAIC 2						XXX			XXX	XXX		
3.3 NAIC 3						XXX			XXX	XXX		
3.4 NAIC 4						XXX			XXX	XXX		
3.5 NAIC 5						XXX			XXX	XXX		
3.6 NAIC 6						XXX			XXX	XXX		
3.7 Totals						XXX			XXX	XXX		
4. Municipal Bonds - General Obligations												
4.1 NAIC 1						XXX			XXX	XXX		
4.2 NAIC 2						XXX			XXX	XXX		
4.3 NAIC 3						XXX			XXX	XXX		
4.4 NAIC 4						XXX			XXX	XXX		
4.5 NAIC 5						XXX			XXX	XXX		
4.6 NAIC 6						XXX			XXX	XXX		
4.7 Totals						XXX			XXX	XXX		
5. Municipal Bonds - Special Revenue												
5.1 NAIC 1						XXX			XXX	XXX		
5.2 NAIC 2						XXX			XXX	XXX		
5.3 NAIC 3						XXX			XXX	XXX		
5.4 NAIC 4						XXX			XXX	XXX		
5.5 NAIC 5						XXX			XXX	XXX		
5.6 NAIC 6						XXX			XXX	XXX		
5.7 Totals						XXX			XXX	XXX		
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1						XXX			XXX	XXX		
6.2 NAIC 2						XXX			XXX	XXX		
6.3 NAIC 3						XXX			XXX	XXX		
6.4 NAIC 4						XXX			XXX	XXX		
6.5 NAIC 5						XXX			XXX	XXX		
6.6 NAIC 6						XXX			XXX	XXX		
6.7 Totals						XXX			XXX	XXX		

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SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less issued by Operating Entities (Affiliated)	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds												
7.1 NAIC 1						XXX			XXX	XXX		
7.2 NAIC 2						XXX			XXX	XXX		
7.3 NAIC 3						XXX			XXX	XXX		
7.4 NAIC 4						XXX			XXX	XXX		
7.5 NAIC 5						XXX			XXX	XXX		
7.6 NAIC 6						XXX			XXX	XXX		
7.7 Totals						XXX			XXX	XXX		
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1						XXX			XXX	XXX		
8.2 NAIC 2						XXX			XXX	XXX		
8.3 NAIC 3						XXX			XXX	XXX		
8.4 NAIC 4						XXX			XXX	XXX		
8.5 NAIC 5						XXX			XXX	XXX		
8.6 NAIC 6						XXX			XXX	XXX		
8.7 Totals						XXX			XXX	XXX		
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1						XXX			XXX	XXX		
9.2 NAIC 2						XXX			XXX	XXX		
9.3 NAIC 3						XXX			XXX	XXX		
9.4 NAIC 4						XXX			XXX	XXX		
9.5 NAIC 5						XXX			XXX	XXX		
9.6 NAIC 6						XXX			XXX	XXX		
9.7 Totals						XXX			XXX	XXX		
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1						XXX			XXX	XXX		
12.2 NAIC 2						XXX			XXX	XXX		
12.3 NAIC 3						XXX			XXX	XXX		
12.4 NAIC 4						XXX			XXX	XXX		
12.5 NAIC 5						XXX			XXX	XXX		
12.6 NAIC 6						XXX			XXX	XXX		
12.7 Totals						XXX			XXX	XXX		

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SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less (Affiliated)	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1						XXX			XXX	XXX		
13.2 NAIC 2						XXX			XXX	XXX		
13.3 NAIC 3						XXX			XXX	XXX		
13.4 NAIC 4						XXX			XXX	XXX		
13.5 NAIC 5						XXX			XXX	XXX		
13.6 NAIC 6						XXX			XXX	XXX		
13.7 Totals						XXX			XXX	XXX		
14. SVO-Identified Bond Exchange Traded Funds - Fair Value												
14.1 NAIC 1	XXX	XXX	XX	XXX	XXX				XXX	XXX		
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15. SVO-Identified Bond Exchange Traded Funds - Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1						XXX			XXX	XXX		
16.2 NAIC 2						XXX			XXX	XXX		
16.3 NAIC 3						XXX			XXX	XXX		
16.4 NAIC 4						XXX			XXX	XXX		
16.5 NAIC 5						XXX			XXX	XXX		
16.6 NAIC 6						XXX			XXX	XXX		
16.7 Totals						XXX			XXX	XXX		
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1						XXX			XXX	XXX		
17.2 NAIC 2						XXX			XXX	XXX		
17.3 NAIC 3						XXX			XXX	XXX		
17.4 NAIC 4						XXX			XXX	XXX		
17.5 NAIC 5						XXX			XXX	XXX		
17.6 NAIC 6						XXX			XXX	XXX		
17.7 Totals						XXX			XXX	XXX		
18. Bank Loans - Issued (Unaffiliated)												
18.1 NAIC 1						XXX			XXX	XXX		
18.2 NAIC 2						XXX			XXX	XXX		
18.3 NAIC 3						XXX			XXX	XXX		
18.4 NAIC 4						XXX			XXX	XXX		
18.5 NAIC 5						XXX			XXX	XXX		
18.6 NAIC 6						XXX			XXX	XXX		
18.7 Totals						XXX			XXX	XXX		

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Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans - Issued (Affiliated)												
19.1 NAIC 1						XXX			XXX	XXX		
19.2 NAIC 2						XXX			XXX	XXX		
19.3 NAIC 3						XXX			XXX	XXX		
19.4 NAIC 4						XXX			XXX	XXX		
19.5 NAIC 5						XXX			XXX	XXX		
19.6 NAIC 6						XXX			XXX	XXX		
19.7 Totals						XXX			XXX	XXX		
20. Bank Loans - Acquired (Unaffiliated)												
20.1 NAIC 1						XXX			XXX	XXX		
20.2 NAIC 2						XXX			XXX	XXX		
20.3 NAIC 3						XXX			XXX	XXX		
20.4 NAIC 4						XXX			XXX	XXX		
20.5 NAIC 5						XXX			XXX	XXX		
20.6 NAIC 6						XXX			XXX	XXX		
20.7 Totals						XXX			XXX	XXX		
21. Bank Loans - Acquired (Affiliated)												
21.1 NAIC 1						XXX			XXX	XXX		
21.2 NAIC 2						XXX			XXX	XXX		
21.3 NAIC 3						XXX			XXX	XXX		
21.4 NAIC 4						XXX			XXX	XXX		
21.5 NAIC 5						XXX			XXX	XXX		
21.6 NAIC 6						XXX			XXX	XXX		
21.7 Totals						XXX			XXX	XXX		
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1						XXX			XXX	XXX		
22.2 NAIC 2						XXX			XXX	XXX		
22.3 NAIC 3						XXX			XXX	XXX		
22.4 NAIC 4						XXX			XXX	XXX		
22.5 NAIC 5						XXX			XXX	XXX		
22.6 NAIC 6						XXX			XXX	XXX		
22.7 Totals						XXX			XXX	XXX		
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1						XXX			XXX	XXX		
23.2 NAIC 2						XXX			XXX	XXX		
23.3 NAIC 3						XXX			XXX	XXX		
23.4 NAIC 4						XXX			XXX	XXX		
23.5 NAIC 5						XXX			XXX	XXX		
23.6 NAIC 6						XXX			XXX	XXX		
23.7 Totals						XXX			XXX	XXX		
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1						XXX			XXX	XXX		
24.2 NAIC 2						XXX			XXX	XXX		
24.3 NAIC 3						XXX			XXX	XXX		
24.4 NAIC 4						XXX			XXX	XXX		
24.5 NAIC 5						XXX			XXX	XXX		
24.6 NAIC 6						XXX			XXX	XXX		
24.7 Totals						XXX			XXX	XXX		

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Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less (Affiliated)	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1						XXX			XXX	XXX		
25.2 NAIC 2						XXX			XXX	XXX		
25.3 NAIC 3						XXX			XXX	XXX		
25.4 NAIC 4						XXX			XXX	XXX		
25.5 NAIC 5						XXX			XXX	XXX		
25.6 NAIC 6						XXX			XXX	XXX		
25.7 Totals						XXX			XXX	XXX		
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1						XXX			XXX	XXX		
26.2 NAIC 2						XXX			XXX	XXX		
26.3 NAIC 3						XXX			XXX	XXX		
26.4 NAIC 4						XXX			XXX	XXX		
26.5 NAIC 5						XXX			XXX	XXX		
26.6 NAIC 6						XXX			XXX	XXX		
26.7 Totals						XXX			XXX	XXX		
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1						XXX			XXX	XXX		
27.2 NAIC 2						XXX			XXX	XXX		
27.3 NAIC 3						XXX			XXX	XXX		
27.4 NAIC 4						XXX			XXX	XXX		
27.5 NAIC 5						XXX			XXX	XXX		
27.6 NAIC 6						XXX			XXX	XXX		
27.7 Totals						XXX			XXX	XXX		
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1						XXX			XXX	XXX		
28.2 NAIC 2						XXX			XXX	XXX		
28.3 NAIC 3						XXX			XXX	XXX		
28.4 NAIC 4						XXX			XXX	XXX		
28.5 NAIC 5						XXX			XXX	XXX		
28.6 NAIC 6						XXX			XXX	XXX		
28.7 Totals						XXX			XXX	XXX		
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1						XXX			XXX	XXX		
29.2 NAIC 2						XXX			XXX	XXX		
29.3 NAIC 3						XXX			XXX	XXX		
29.4 NAIC 4						XXX			XXX	XXX		
29.5 NAIC 5						XXX			XXX	XXX		
29.6 NAIC 6						XXX			XXX	XXX		
29.7 Totals						XXX			XXX	XXX		
30. Agency Residential Mortgage-Backed Securities - Not Guaranteed												
30.1 NAIC 1						XXX			XXX	XXX		
30.2 NAIC 2						XXX			XXX	XXX		
30.3 NAIC 3						XXX			XXX	XXX		
30.4 NAIC 4						XXX			XXX	XXX		
30.5 NAIC 5						XXX			XXX	XXX		
30.6 NAIC 6						XXX			XXX	XXX		
30.7 Totals						XXX			XXX	XXX		

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Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1						XXX			XXX	XXX		
31.2 NAIC 2						XXX			XXX	XXX		
31.3 NAIC 3						XXX			XXX	XXX		
31.4 NAIC 4						XXX			XXX	XXX		
31.5 NAIC 5						XXX			XXX	XXX		
31.6 NAIC 6						XXX			XXX	XXX		
31.7 Totals						XXX			XXX	XXX		
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1						XXX			XXX	XXX		
32.2 NAIC 2						XXX			XXX	XXX		
32.3 NAIC 3						XXX			XXX	XXX		
32.4 NAIC 4						XXX			XXX	XXX		
32.5 NAIC 5						XXX			XXX	XXX		
32.6 NAIC 6						XXX			XXX	XXX		
32.7 Totals						XXX			XXX	XXX		
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1						XXX			XXX	XXX		
33.2 NAIC 2						XXX			XXX	XXX		
33.3 NAIC 3						XXX			XXX	XXX		
33.4 NAIC 4						XXX			XXX	XXX		
33.5 NAIC 5						XXX			XXX	XXX		
33.6 NAIC 6						XXX			XXX	XXX		
33.7 Totals						XXX			XXX	XXX		
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1						XXX			XXX	XXX		
34.2 NAIC 2						XXX			XXX	XXX		
34.3 NAIC 3						XXX			XXX	XXX		
34.4 NAIC 4						XXX			XXX	XXX		
34.5 NAIC 5						XXX			XXX	XXX		
34.6 NAIC 6						XXX			XXX	XXX		
34.7 Totals						XXX			XXX	XXX		
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1						XXX			XXX	XXX		
35.2 NAIC 2						XXX			XXX	XXX		
35.3 NAIC 3						XXX			XXX	XXX		
35.4 NAIC 4						XXX			XXX	XXX		
35.5 NAIC 5						XXX			XXX	XXX		
35.6 NAIC 6						XXX			XXX	XXX		
35.7 Totals						XXX			XXX	XXX		
36. Non-Agency - CLOs/CDOs/CDOs (Unaffiliated)												
36.1 NAIC 1						XXX			XXX	XXX		
36.2 NAIC 2						XXX			XXX	XXX		
36.3 NAIC 3						XXX			XXX	XXX		
36.4 NAIC 4						XXX			XXX	XXX		
36.5 NAIC 5						XXX			XXX	XXX		
36.6 NAIC 6						XXX			XXX	XXX		
36.7 Totals						XXX			XXX	XXX		

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SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less CDOs (Affiliated)	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency - CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1						XXX			XXX	XXX		
37.2 NAIC 2						XXX			XXX	XXX		
37.3 NAIC 3						XXX			XXX	XXX		
37.4 NAIC 4						XXX			XXX	XXX		
37.5 NAIC 5						XXX			XXX	XXX		
37.6 NAIC 6						XXX			XXX	XXX		
37.7 Totals						XXX			XXX	XXX		
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1						XXX			XXX	XXX		
38.2 NAIC 2						XXX			XXX	XXX		
38.3 NAIC 3						XXX			XXX	XXX		
38.4 NAIC 4						XXX			XXX	XXX		
38.5 NAIC 5						XXX			XXX	XXX		
38.6 NAIC 6						XXX			XXX	XXX		
38.7 Totals						XXX			XXX	XXX		
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1						XXX			XXX	XXX		
39.2 NAIC 2						XXX			XXX	XXX		
39.3 NAIC 3						XXX			XXX	XXX		
39.4 NAIC 4						XXX			XXX	XXX		
39.5 NAIC 5						XXX			XXX	XXX		
39.6 NAIC 6						XXX			XXX	XXX		
39.7 Totals						XXX			XXX	XXX		
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1						XXX			XXX	XXX		
40.2 NAIC 2						XXX			XXX	XXX		
40.3 NAIC 3						XXX			XXX	XXX		
40.4 NAIC 4						XXX			XXX	XXX		
40.5 NAIC 5						XXX			XXX	XXX		
40.6 NAIC 6						XXX			XXX	XXX		
40.7 Totals						XXX			XXX	XXX		
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1						XXX			XXX	XXX		
41.2 NAIC 2						XXX			XXX	XXX		
41.3 NAIC 3						XXX			XXX	XXX		
41.4 NAIC 4						XXX			XXX	XXX		
41.5 NAIC 5						XXX			XXX	XXX		
41.6 NAIC 6						XXX			XXX	XXX		
41.7 Totals						XXX			XXX	XXX		
42. Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1						XXX			XXX	XXX		
42.2 NAIC 2						XXX			XXX	XXX		
42.3 NAIC 3						XXX			XXX	XXX		
42.4 NAIC 4						XXX			XXX	XXX		
42.5 NAIC 5						XXX			XXX	XXX		
42.6 NAIC 6						XXX			XXX	XXX		
42.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)												
43.1 NAIC 1						XXX			XXX	XXX		
43.2 NAIC 2						XXX			XXX	XXX		
43.3 NAIC 3						XXX			XXX	XXX		
43.4 NAIC 4						XXX			XXX	XXX		
43.5 NAIC 5						XXX			XXX	XXX		
43.6 NAIC 6						XXX			XXX	XXX		
43.7 Totals						XXX			XXX	XXX		
44. Lease-Backed Securities - Practical Expedient (Unaffiliated)												
44.1 NAIC 1						XXX			XXX	XXX		
44.2 NAIC 2						XXX			XXX	XXX		
44.3 NAIC 3						XXX			XXX	XXX		
44.4 NAIC 4						XXX			XXX	XXX		
44.5 NAIC 5						XXX			XXX	XXX		
44.6 NAIC 6						XXX			XXX	XXX		
44.7 Totals						XXX			XXX	XXX		
45. Lease-Backed Securities - Practical Expedient (Affiliated)												
45.1 NAIC 1						XXX			XXX	XXX		
45.2 NAIC 2						XXX			XXX	XXX		
45.3 NAIC 3						XXX			XXX	XXX		
45.4 NAIC 4						XXX			XXX	XXX		
45.5 NAIC 5						XXX			XXX	XXX		
45.6 NAIC 6						XXX			XXX	XXX		
45.7 Totals						XXX			XXX	XXX		
46. Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)												
46.1 NAIC 1						XXX			XXX	XXX		
46.2 NAIC 2						XXX			XXX	XXX		
46.3 NAIC 3						XXX			XXX	XXX		
46.4 NAIC 4						XXX			XXX	XXX		
46.5 NAIC 5						XXX			XXX	XXX		
46.6 NAIC 6						XXX			XXX	XXX		
46.7 Totals						XXX			XXX	XXX		
47. Other Non-Financial Asset-Backed Securities - Practical Expedient (Affiliated)												
47.1 NAIC 1						XXX			XXX	XXX		
47.2 NAIC 2						XXX			XXX	XXX		
47.3 NAIC 3						XXX			XXX	XXX		
47.4 NAIC 4						XXX			XXX	XXX		
47.5 NAIC 5						XXX			XXX	XXX		
47.6 NAIC 6						XXX			XXX	XXX		
47.7 Totals						XXX			XXX	XXX		
48. Lease-Backed Securities - Full Analysis (Unaffiliated)												
48.1 NAIC 1						XXX			XXX	XXX		
48.2 NAIC 2						XXX			XXX	XXX		
48.3 NAIC 3						XXX			XXX	XXX		
48.4 NAIC 4						XXX			XXX	XXX		
48.5 NAIC 5						XXX			XXX	XXX		
48.6 NAIC 6						XXX			XXX	XXX		
48.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less Full Analysis (Affiliated)	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities - Full Analysis (Affiliated)												
49.1 NAIC 1						XXX			XXX	XXX		
49.2 NAIC 2						XXX			XXX	XXX		
49.3 NAIC 3						XXX			XXX	XXX		
49.4 NAIC 4						XXX			XXX	XXX		
49.5 NAIC 5						XXX			XXX	XXX		
49.6 NAIC 6						XXX			XXX	XXX		
49.7 Totals						XXX			XXX	XXX		
50. Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated)												
50.1 NAIC 1						XXX			XXX	XXX		
50.2 NAIC 2						XXX			XXX	XXX		
50.3 NAIC 3						XXX			XXX	XXX		
50.4 NAIC 4						XXX			XXX	XXX		
50.5 NAIC 5						XXX			XXX	XXX		
50.6 NAIC 6						XXX			XXX	XXX		
50.7 Totals						XXX			XXX	XXX		
51. Other Non-Financial Asset-Backed Securities - Full Analysis (Affiliated)												
51.1 NAIC 1						XXX			XXX	XXX		
51.2 NAIC 2						XXX			XXX	XXX		
51.3 NAIC 3						XXX			XXX	XXX		
51.4 NAIC 4						XXX			XXX	XXX		
51.5 NAIC 5						XXX			XXX	XXX		
51.6 NAIC 6						XXX			XXX	XXX		
51.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year		773,723					2,952,164	100.0	XXX	XXX	2,952,165	
52.1 NAIC 1	(d) 2,178,441								XXX	XXX		
52.2 NAIC 2	(d)								XXX	XXX		
52.3 NAIC 3	(d)								XXX	XXX		
52.4 NAIC 4	(d)								XXX	XXX		
52.5 NAIC 5	(d)								XXX	XXX		
52.6 NAIC 6	(d)								XXX	XXX		
52.7 Totals	2,178,441	773,723					2,952,164	100.0	XXX	XXX	2,952,165	
52.8 Line 52.7 as a % of Col. 7	73.8	26.2					100.0	XXX	XXX	XXX	100.0	
53. Total Bonds Prior Year		2,509,061					XXX	XXX	3,009,014	100.0	3,009,013	
53.1 NAIC 1	.499,953						XXX	XXX				
53.2 NAIC 2							XXX	XXX				
53.3 NAIC 3							XXX	XXX				
53.4 NAIC 4							XXX	XXX				
53.5 NAIC 5							XXX	XXX				
53.6 NAIC 6							XXX	XXX				
53.7 Totals	.499,953	2,509,061					XXX	XXX	3,009,014	100.0	3,009,013	
53.8 Line 53.7 as a % of Col. 9	16.6	83.4					100.0	XXX	XXX	XXX	100.0	
54. Total Publicly Traded Bonds		773,723					2,952,164	100.0	XXX	XXX	2,952,164	XXX
54.1 NAIC 1	2,178,441	773,723							XXX	XXX		XXX
54.2 NAIC 2									XXX	XXX		XXX
54.3 NAIC 3									XXX	XXX		XXX
54.4 NAIC 4									XXX	XXX		XXX
54.5 NAIC 5									XXX	XXX		XXX
54.6 NAIC 6									XXX	XXX		XXX
54.7 Totals	2,178,441	773,723					2,952,164	100.0	XXX	XXX	2,952,164	XXX
54.8 Line 54.7 as a % of Col. 7	73.8	26.2					100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 12	73.8	26.2					100.0	XXX	XXX	XXX	100.0	XXX
55. Total Privately Placed Bonds									XXX	XXX		XXX
55.1 NAIC 1									XXX	XXX	XXX	
55.2 NAIC 2									XXX	XXX	XXX	
55.3 NAIC 3									XXX	XXX	XXX	
55.4 NAIC 4									XXX	XXX	XXX	
55.5 NAIC 5									XXX	XXX	XXX	
55.6 NAIC 6									XXX	XXX	XXX	
55.7 Totals									XXX	XXX	XXX	
55.8 Line 55.7 as a % of Col. 7									XXX	XXX	XXX	
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 12									XXX	XXX	XXX	

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ current year of bonds with Z designations, and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS
 (Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other
1. Book/adjusted carrying value, December 31 of prior year.....				
2. Cost of cash equivalents acquired.....	198,464,509		198,464,509	
3. Accrual of discount.....				
4. Unrealized valuation increase/(decrease).....				
5. Total gain (loss) on disposals.....				
6. Deduct consideration received on disposals.....	193,605,657		193,605,657	
7. Deduct amortization of premium.....				
8. Total foreign exchange change in book/adjusted carrying value.....				
9. Deduct current year's other-than-temporary impairment recognized.....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,858,853		4,858,853	
11. Deduct total nonadmitted amounts.....				
12. Statement value at end of current period (Line 10 minus Line 11)	4,858,853		4,858,853	

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1 CUSIP Identifier	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/Adjusted Carrying Value	Interest							20 Payment Due at Maturity				
								9 Unrealized Valuation Increase/Decrease	10 Current Year's (Amortization)/Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change In B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid		16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Contractual Maturity Date
912828-YU-8	U.S. Treasury Notes 1.625%	SD	1.A	535,828	525,000	516,023	527,042	(2,209)				1.625	1.196	MM	750	8,531	12/10/2021	11/30/2026	529,266
912828-YX-2	U.S. Treasury Notes 1.75%	SD	1.A	154,078	150,000	147,420	150,825	(818)				1.750	1.193	JD	7	2,625	12/10/2021	12/31/2026	151,313
912828-Z7-8	U.S. Treasury Notes 1.5%	SD	1.A	329,773	325,000	318,045	326,030	(941)				1.500	1.204	JJ	2,040	4,875	12/10/2021	01/31/2027	327,438
91282C-DK-4	U.S. Treasury Notes 4%	SD	1.A	1,503,047	1,500,000	1,469,250	1,500,575	(622)				1.250	1.208	MM	1,648	18,750	12/10/2021	11/30/2026	1,509,375
91282C-GQ-8	U.S. Treasury Notes 4%	SD	1.A	447,275	450,000	455,715	447,694	418				4.000	4.135	FA	6,116	9,000	02/26/2025	02/28/2030	459,000
0019999999	Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)			2,970,001	2,950,000	2,906,453	2,952,166	(4,172)				XXX	XXX	XXX	10,561	43,781	XXX	XXX	2,976,392
0489999999	Issuer Credit Obligations: Total - Issuer Credit Obligations (Unaffiliated)			2,970,001	2,950,000	2,906,453	2,952,166	(4,172)				XXX	XXX	XXX	10,561	43,781	XXX	XXX	2,976,392
0509999999	Total - Issuer Credit Obligations			2,970,001	2,950,000	2,906,453	2,952,166	(4,172)				XXX	XXX	XXX	10,561	43,781	XXX	XXX	2,976,392

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A \$ 2,952,166 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 1B 2A \$ 2B \$ 2C \$ 2D \$
 1C 3A \$ 3B \$ 3C \$ 3D \$
 1D 4A \$ 4B \$ 4C \$ 4D \$
 1E 5A \$ 5B \$ 5C \$
 1F 6 \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Description	Restricted Asset Code	Number Of Shares	Par Value Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared But Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change In B./A.C.V. (14+15-16)	Total Foreign Exchange Change In B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
NONE																			
450999999 Total Preferred Stocks																			

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$ 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 1B 2B \$ 2C \$
 1C 3B \$ 3C \$
 1D 4B \$ 4C \$
 1E 5B \$ 5C \$
 1F 6 \$

Schedule D - Part 5

NONE

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
All Other Money Market Mutual Funds								
4812A2-82-7	JPMORGAN 100% US TREASURY SECURITIES MMF		12/31/2025	3.258	XXX	4,858,853		15,682
8309999999	All Other Money Market Mutual Funds					4,858,853		15,682
8509999999	Total Cash Equivalents (Unaffiliated)					4,858,853		15,682
8609999999	Total Cash Equivalents					4,858,853		15,682

1. Line Number/Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	\$	1B	\$	1C	\$	1D	\$	1E	\$	1F	\$	1G	\$
1B	\$	2B	\$	2C	\$								
1C	\$	3B	\$	3C	\$								
1D	\$	4B	\$	4C	\$								
1E	\$	5B	\$	5C	\$								
1F	\$												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE WESTERN AGRICULTURAL INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	ICO.....RSD by Ins Code 23-63-206 (a) (2) (i)			150,825	147,420
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA	ICO.....Protection of all policyholders	2,027,616	1,985,273		
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	ICO.....RSD by Ins Code 59A-5-19			375,773	368,680
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	ICO.....RSD by Ins Code 38-2-1045			248,719	253,175
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate alien and other	OT	XXX.....XXX				
59. Total	XXX	XXX	2,027,616	1,985,273	775,317	769,275
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX				